



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Latha Ravinder, Accounting Manager *LR*

Date: February 21, 2017

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
September, October, November and December 2016

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the months of September, October, November and December 2016 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for December 2016
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

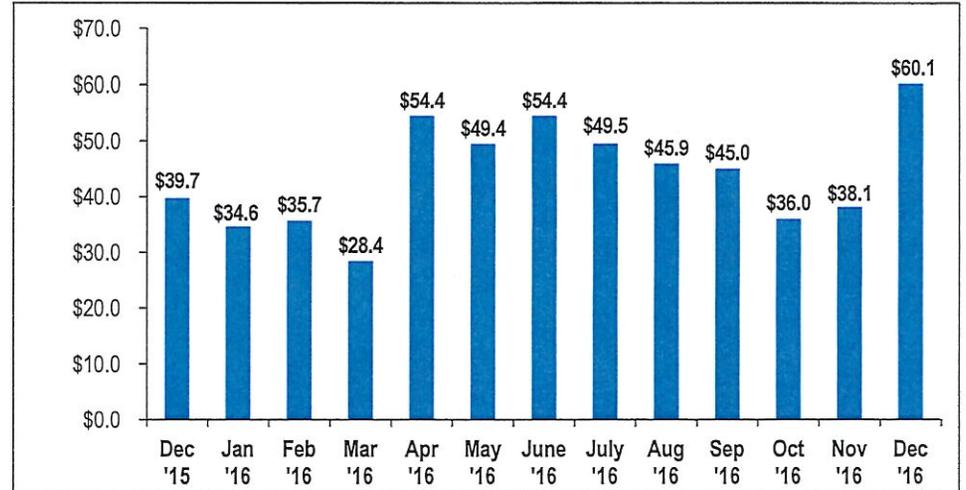
Book Value of Investments Held	60,070,380.56
Market Value of Investments Held	60,070,053.06
Unrealized Gain (Loss) - amount	(327.50)
Unrealized Gain (Loss) - percentage	0.00%

	%	Amount
Federal Agency Securities	18.28%	10,983,260.00
Money Market	40.25%	24,180,619.70
LAIF	40.22%	24,157,375.86
Certificates of Deposit	1.25%	749,125.00
	<u>100.00%</u>	<u>60,070,380.56</u>

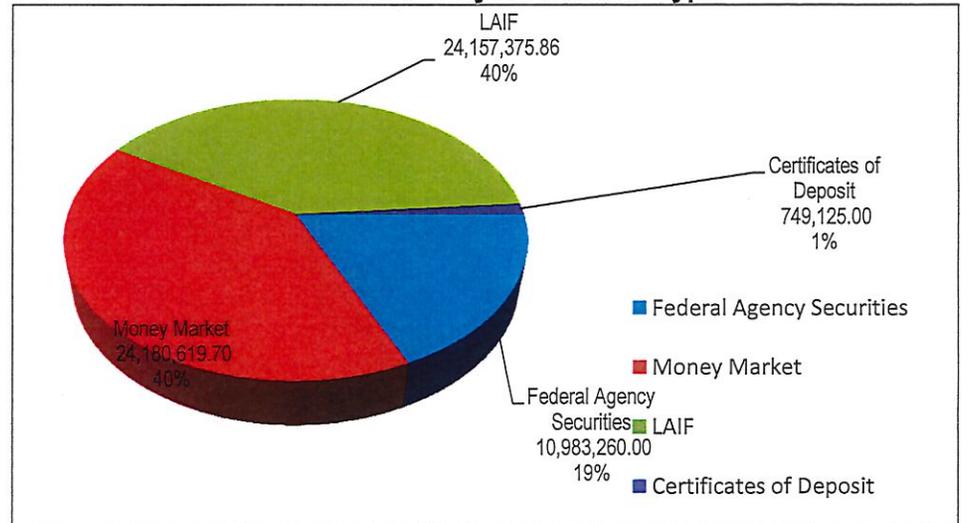
Cash Summary:

Pooled Investments	60,070,053.06
Fiscal Agent & Other Restricted Investments:	
City	51,536,806.70
Successor Agency to the RCRA	28,939,643.37
Total Fiscal Agent & Other Investments	<u>80,476,450.07</u>
Checking Accounts & Other Activity	<u>8,380,818.25</u>
Total Cash Balance (detail attached)	<u><u>148,927,321.38</u></u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
December 31, 2016**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	24,157,375.86	24,157,375.86	24,157,375.86	40.22	1	1	0.709	0.719
Money Markets	24,180,619.70	24,180,619.70	24,180,619.70	40.25	1	1	0.920	0.933
Federal Agency Issues - Coupon	11,000,000.00	10,979,960.00	10,983,260.00	18.28	1,638	475	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	752,097.50	749,125.00	1.25	1,339	507	1.349	1.368
Investments	60,087,995.56	60,070,053.06	60,070,380.56	100.00%	317	94	0.865	0.877
Cash								
Passbook/Checking (not included in yield calculations)	16,038,964.95	16,038,964.95	16,038,964.95		1	1	0.000	0.000
Total Cash and Investments	76,126,960.51	76,109,018.01	76,109,345.51		317	94	0.865	0.877

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	36,700.77	513,214.64
Average Daily Balance	56,425,527.40	
Effective Rate of Return	0.77%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.



 Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
December 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			24,157,375.86	24,157,375.86	24,157,375.86	0.719		0.719	1	
Subtotal and Average			11,770,279.09		24,157,375.86	24,157,375.86	24,157,375.86			0.719	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,180,328.03	24,180,328.03	24,180,328.03	0.920		0.933	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
Subtotal and Average			24,182,203.77		24,180,619.70	24,180,619.70	24,180,619.70			0.933	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,995,710.00	2,996,250.00	0.980	AAA	1.006	478	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,992,230.00	2,995,500.00	1.030	AAA	1.061	443	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,991,960.00	1,997,000.00	0.950	AAA	0.961	386	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,000,060.00	2,994,510.00	1.125	AAA	1.202	565	07/20/2018
Subtotal and Average			10,983,260.00		11,000,000.00	10,979,960.00	10,983,260.00			1.070	475	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	250,985.00	249,625.00	1.450		1.515	519	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	250,255.00	249,500.00	1.350		1.439	516	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,857.50	250,000.00	1.150		1.150	485	05/01/2018
Subtotal and Average			749,125.00		750,000.00	752,097.50	749,125.00			1.368	507	
Total and Average			56,425,527.40		60,087,995.56	60,070,053.06	60,070,380.56			0.877	94	

City of Richmond
Portfolio Management
Portfolio Details - Cash
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			16,038,964.95	16,038,964.95	16,038,964.95			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			56,425,527.40		76,126,960.51	76,109,018.01	76,109,345.51			0.877	94

**City of Richmond
Portfolio Management
Investment Status Report - Investments
December 31, 2016**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	24,157,375.86	0.719			0.709	0.719	07/01 - Quarterly		24,157,375.86	24,157,375.86
Local Agency Investment Funds Totals			24,157,375.86				0.709	0.719		0.00	24,157,375.86	24,157,375.86
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,180,328.03	0.920			0.920	0.933	07/01 - Monthly		24,180,328.03	24,180,328.03
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67		07/01/2015		0.000	0.000	08/01 - Monthly		291.67	291.67
Money Markets Totals			24,180,619.70				0.920	0.933		0.00	24,180,619.70	24,180,619.70
Federal Agency Issues - Coupon												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
Federal Agency Issues - Coupon Totals			11,000,000.00				1.055	1.070		81.67	10,983,260.00	10,983,260.00
Negotiable Certificates of Deposit												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
Negotiable Certificates of Deposit Totals			750,000.00				1.349	1.368		49.66	749,125.00	749,125.00
Investment Totals			60,087,995.56				0.865	0.877		131.33	60,070,380.56	60,070,380.56

**City of Richmond
Portfolio Management
Investment Status Report - Cash
December 31, 2016**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	16,038,964.95				0.000	0.000	07/31 - Monthly		16,038,964.95	16,038,964.95
Cash Totals			16,038,964.95							0.00	16,038,964.95	16,038,964.95
Total Cash and Investments			76,126,960.51				0.865	0.877		131.33	76,109,345.51	76,109,345.51

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - DEC 2015 AND DEC 2016

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>DEC 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<u>GENERAL FUND</u>						
0001	GENERAL FUND	6,102,641.01		12,136,909.74		
			6,102,641.01		12,136,909.74	198.9%
<u>SPECIAL REVENUE FUNDS</u>						
1001	SECURED PENSION OVERRIDE	(1,302,051.06)		1,064,763.24		
1002	STATE GAS TAX	1,580,446.55		703,100.99		
1003	PARATRANSIT OPERATIONS	(503,750.96)		(1,348,518.41)		
1004	ASSET SEIZURE FUND	495,222.77		220,630.05		
1005	LIBRARY FUND	555,240.30		572,066.77		
1006	OUTSIDE FUNDED SVCS - GRANTS	175,455.84		418,096.27		
1007	EMERGENCY MED SERV	259,635.44		310,980.54		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	103,092.14		128,675.57		
1010	N.RICHMOND WASTE	510,571.35		339,817.31		
1011	OUTSIDE FUNDED SVCS - DONATION	6,363.14		6,395.76		
1012	HILLTOP LANDSCAPE MAINT DIST	227,528.16		241,043.76		
1013	HAZMAT FUND	(35,301.82)		(30,255.29)		
1014	EDA GRANT FUND	307,815.51		357,618.00		
1015	MARINA BAY LNDSCP & LIGHT DIST	654,043.48		856,703.98		
1017	CHEVRON MODERNIZATION PROJECT	12,071,884.81		18,355,332.46		
1050	CR-PLANNING & BUILDING	(5,495,254.83)		(2,680,418.37)		
1051	CR-ENGINEERING	(2,253,553.98)		(2,195,449.23)		
1053	CR-CODE ENFORCEMENT	(3,052,368.06)		(1,780,061.08)		
1054	ENGINEERING GRANTS	1,689,794.68		220,409.90		
1055	ENCROACHMENT SERVICES	-		(40,071.19)		
1056	RENT CONTROL	-		(10,031.19)		
1200	HOUSING ADMINISTRATION	(328,105.60)		(525,432.37)		
1201	CDBG	(62,443.98)		(783,331.37)		
1202	HOME PROGRAM	(808,350.03)		(790,629.52)		
1203	NEIGHBORHOOD STABILIZATION	505,432.74		677,642.76		
1205	EMPLOYMENT & TRAINING	1,736,919.35		644,556.90		
1207	COR-NEIGHBORHOOD STAB(CITY)	(541,021.97)		(608,708.42)		
1208	SUCCESSOR HOUSING AGENCY	196,829.03		531,857.54		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2015</u>	<u>DEC 2016</u>	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
1209	CAL-HOME GRANT FUND	91,540.95	28,199.02			
1302	HOUSING IN LIEU	776,513.36	1,867,230.17			
				7,197,369.27	16,387,456.51	228%
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	3,193,168.33	2,333,196.91			
2002	MEASURE J	924,482.67	995,466.40			
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)			
2007	HARBOR FUND	775,573.90	778,785.86			
2110	IMPACT FEE - PARKS	92,002.63	77,410.21			
2111	IMPACT FEE - TRAFFIC	(1,744,261.36)	(537,576.76)			
2113	IMPACT FEE - FIRE	54,537.28	154,957.92			
2114	IMPACT FEE - POLICE	202,726.41	204,626.77			
2115	IMPACT FEE - COMM/AQUATC	142,064.16	215,804.00			
2116	IMPACT FEE - PARKS/OPEN	28,380.04	334,903.99			
2117	IMPACT FEE - LIBRARY	278,096.03	416,265.11			
2118	IMPACT FEE - HILLTOP	25,787.09	30,033.73			
2119	IMPACT FEE - STORM DRAINAGE	555,620.59	693,653.21			
2120	IMPACT FEE - WASTEWATER	0.00	215,886.12			
2125	SECTION 108 IRON TRIANGLE	1,512,326.79	49,978.59			
2126	HOUSING CIP FUND	(23,446.27)	(23,446.27)			
				4,978,976.52	4,901,864.02	98.5%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	10,397,082.42	9,872,346.48			
3002	DS - 99A PENSION OBLIG BOND	(2,049,968.00)	(1,936,611.75)			
3005	DS-2007 REFNDING&CVC CTR	295,510.13	(1,335,499.33)			
				8,642,624.55	6,600,235.40	0.0%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	6,392,105.96	7,145,634.30			
4003	WASTEWATER	23,166,114.88	22,011,191.05			
4005	MARINA	3,244,079.62	3,462,008.91			
4006	STORMWATER	(1,992,734.25)	(1,575,979.51)			
4007	UTL-ENCROC	56,031.83	-			
4008	KCRT - CABLE TELEVIS	429,733.06	7,873.76			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	804,837.81	2,071,180.11			
4102	RHA-HOPE 6	455,855.22	406,818.11			

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>DEC 2016</u>	<u>TOTAL</u>	<u>% Change</u>
4103	RHA-PROJECT REAL	(174,549.55)		(168,320.46)		
4201	RHA-CAPITAL FUND	959,515.20		18,673.07		
4401	RHA-HACIENDA	(137,814.64)		(298,019.58)		
4402	RHA-FRIENDSHIP MANOR	67,218.82		13,592.67		
4403	RHA-TRIANGLE COURT	245,774.57		(44,543.97)		
4404	RHA-NEVIN PLAZA	(317,909.06)		(726,174.69)		
4405	RHA-NYSTROM VILLAGE	355,958.81		(177,685.36)		
4406	RHA-RICHMOND VILLAGE ONE	189,643.37		(5,383.61)		
4407	RHA-RICHMOND VILLAGE TWO	113,526.00		68,580.25		
4408	RHA-RICHMOND VILLAGE THREE	65,582.00		(20,710.75)		
4409	RHA-LOCAL FUND	(33,359.32)		(3,327.27)		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,797,067.31)		(1,003,884.98)		
			32,092,543.02		31,181,522.05	0.0%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	24,436,694.57		27,920,885.82		
5002	INFORMATION TECHNOLOGY	(2,993.59)		-		
5003	EQUIPMENT SERVICES	557,043.59		799,422.29		
5005	CAD DISPATCH SYSTEM	34,600.55		573,315.91		
5006	RMS RECORDS SERVICES	181,633.35		197,543.41		
5008	COMP ABSENCES	529,580.99		(1,504,268.09)		
			25,736,559.46		27,986,899.34	108.7%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	3,390.69		1,248.77		
6002	JOHNSON TRUST	10,195.01		10,247.27		
6004	COMMISSION ON AGING	39,477.08		42,293.04		
6005	SEAVER GALLERY TRUST FUND	131,205.76		157,877.82		
6006	POLICE GENERAL TRUST	1,045,250.52		1,038,335.05		
6007	SENIOR TRUST DEPOSIT	49,528.20		71,651.84		
6049	PT MOLATE NAVY GRANT	6,994,582.82		4,787,366.47		
6050	GENERAL PENSION FUND	651,843.10		664,310.49		
6051	POLICE & FIRE PENSION	10,440,619.22		9,230,822.93		
6052	GARFIELD PENSION FUND	229,160.55		241,052.19		
6056	SAN PABLO 854 ASSES	250,754.65		252,040.14		
6057	HARBOR NAVIGATION IM	387,795.72		170,041.55		
6058	MARINA WESTSHORE DEB	611,515.03		602,574.93		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>DEC 2016</u>	<u>TOTAL</u>	<u>% Change</u>
6059	COUNTRY CLUB VISTA	1,379,766.95		494,468.65		
6060	REASSESSMENT DISTRICT 2003-1	2,699,152.03		2,825,788.87		
			24,924,237.33		20,590,120.01	0.0%
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>						
6101	SA - PROPERTY TAX TRUST FUND	3,397,284.53		5,572,105.85		
6102	SA-ADMINISTRATION	63,129.31		61,447.01		
6103	SA-CAPITAL PROJECT FUNDS	(4,268,976.76)		2,967,437.23		
6106	EPA LN POL	0		654,000.00		
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,784.22		277,310.42		
6206	SA-CIP 04B TAR BND PRCDS-HSG	223,102.39		98,759.64		
6208	SA-CIP 07B TAR BND PRCDS-HSG	591,745.25		591,856.90		
6300	SA-DS HARBOR 98 TAR B	1,181,089.36		1,181,090.23		
6304	SA-DS 2003B TAR B	656,231.57		657,354.08		
6305	SA-DS 2004A TAR B 2/3	1,648,226.77		1,832,529.58		
6306	SA-DS 2004A TAR B -1/3 HSING	802,447.13		614,983.52		
6307	SA-DS 2004B TAR B - HOUSING	200,005.17		200,508.40		
6308	SA-DS 2007/10A TAR B	7,902,738.94		7,060,670.76		
6309	SA-DS 2007/10B TAR B - HOUSING	1,673,320.55		1,916,296.29		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,290,032.07		1,297,809.16		
6402	SA-DS 2014B TAXABLE BONDS	82,794.35		82,955.74		
6999	TPA FIX SPENDING01	5,554,655.91		3,990,877.25		
			21,274,610.76		29,057,992.06	
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(2,620,483.76)		0.00		
			(2,620,483.76)		0.00	0.0%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	52,404.21		84,322.25		
			52,404.21		84,322.25	0.0%
TOTAL CASH			<u>\$ 128,381,482.37</u>		<u>\$ 148,927,321.38</u>	116.00%