



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Latha Ravinder, Accounting Manager *LR*

Date: February 21, 2017

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
September, **October**, November and December **2016**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the months of September, October, November and December 2016 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

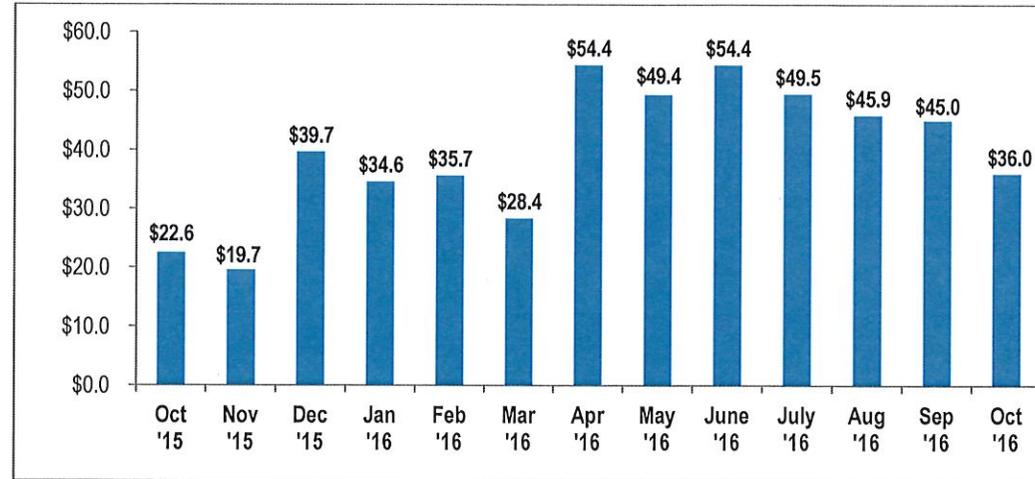
City of Richmond
Investment Report for October 2016
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	36,035,583.52
Market Value of Investments Held	35,312,528.52
Unrealized Gain (Loss) - amount	(723,055.00)
Unrealized Gain (Loss) - percentage	-2.05%

	%	Amount
Federal Agency Securities	30.48%	10,983,260.00
Money Market	67.01%	24,145,822.66
LAIF	0.44%	157,375.86
Certificates of Deposit	2.08%	749,125.00
	<u>100.00%</u>	<u>36,035,583.52</u>

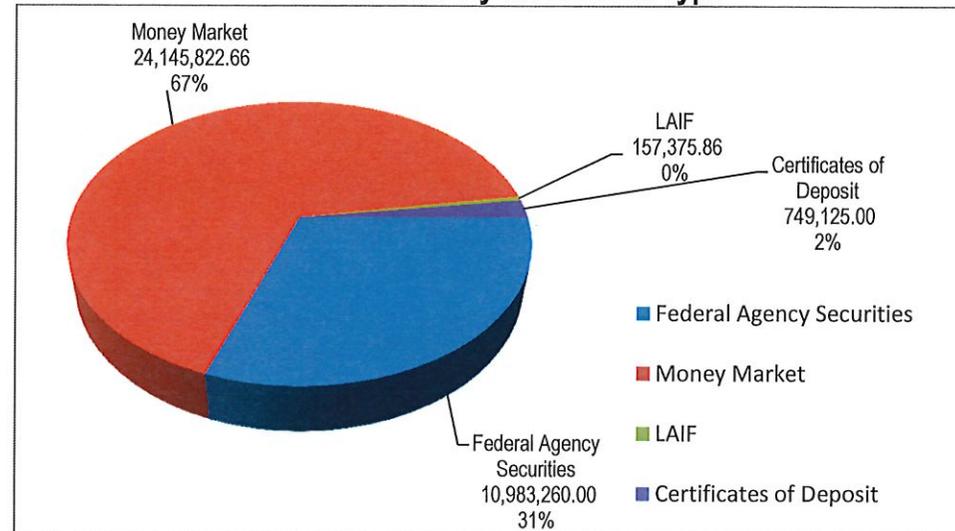
Book Value History
(in millions)



Cash Summary:

Pooled Investments	36,068,313.52
Fiscal Agent & Other Restricted Investments:	
City	44,210,509.37
Successor Agency to the RCRA	33,319,504.29
Total Fiscal Agent & Other Investments	<u>77,530,013.66</u>
Checking Accounts & Other Activity	<u>6,594,468.84</u>
Total Cash Balance (detail attached)	<u><u>120,192,796.02</u></u>

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	157,375.86	157,375.86	157,375.86	0.44	1	1	0.645	0.654
Money Markets	24,145,822.66	24,145,822.66	24,145,822.66	67.01	1	1	0.870	0.882
Federal Agency Issues - Coupon	11,000,000.00	11,009,330.00	10,983,260.00	30.48	1,638	536	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	755,785.00	749,125.00	2.08	1,339	568	1.349	1.368
Investments	36,053,198.52	36,068,313.52	36,035,583.52	100.00%	528	176	0.935	0.948
Cash								
Passbook/Checking (not included in yield calculations)	15,655,542.58	15,655,542.58	15,655,542.58		1	1	0.000	0.000
Total Cash and Investments	51,708,741.10	51,723,856.10	51,691,126.10		528	176	0.935	0.948

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	32,916.49	447,133.16
Average Daily Balance	52,485,956.60	
Effective Rate of Return	0.74%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.



 Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			157,375.86	157,375.86	157,375.86	0.654		0.654	1	
Subtotal and Average			4,021,544.18		157,375.86	157,375.86	157,375.86			0.654	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,145,530.99	24,145,530.99	24,145,530.99	0.870		0.882	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
Subtotal and Average			24,148,248.19		24,145,822.66	24,145,822.66	24,145,822.66			0.882	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,998,260.00	2,996,250.00	0.980	AAA	1.006	539	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	3,000,030.00	2,995,500.00	1.030	AAA	1.061	504	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,999,040.00	1,997,000.00	0.950	AAA	0.981	447	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,012,000.00	2,994,510.00	1.125	AAA	1.202	626	07/20/2018
Subtotal and Average			13,886,776.13		11,000,000.00	11,009,330.00	10,983,260.00			1.070	536	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	252,285.00	249,625.00	1.450		1.515	580	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	251,460.00	249,500.00	1.350		1.439	577	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	252,040.00	250,000.00	1.150		1.150	546	05/01/2018
Subtotal and Average			749,125.00		750,000.00	755,785.00	749,125.00			1.368	568	
Total and Average			52,485,956.60		36,053,198.52	36,068,313.52	36,035,583.52			0.948	176	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
October 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			15,655,542.58	15,655,542.58	15,655,542.58			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			52,485,956.60		51,708,741.10	51,723,856.10	51,691,126.10			0.948	176

City of Richmond
Portfolio Management
Investment Status Report - Investments
October 31, 2016

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	157,375.86	0.654			0.645	0.654	07/01 - Quarterly		157,375.86	157,375.86
Local Agency Investment Funds Totals			157,375.86				0.645	0.654		0.00	157,375.86	157,375.86
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,145,530.99	0.870			0.870	0.882	07/01 - Monthly		24,145,530.99	24,145,530.99
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67			07/01/2015	0.000	0.000	08/01 - Monthly		291.67	291.67
Money Markets Totals			24,145,822.66				0.870	0.882		0.00	24,145,822.66	24,145,822.66
Federal Agency Issues - Coupon												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
Federal Agency Issues - Coupon Totals			11,000,000.00				1.055	1.070		81.67	10,983,260.00	10,983,260.00
Negotiable Certificates of Deposit												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
Negotiable Certificates of Deposit Totals			750,000.00				1.349	1.368		49.66	749,125.00	749,125.00
Investment Totals			36,053,198.52				0.935	0.948		131.33	36,035,583.52	36,035,583.52

City of Richmond
Portfolio Management
Investment Status Report - Cash
October 31, 2016

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash in Banks												
SYS200723	200723	MECHBK	15,655,542.58				0.000	0.000	07/31 - Monthly		15,655,542.58	15,655,542.58
Cash Totals			15,655,542.58							0.00	15,655,542.58	15,655,542.58
Total Cash and Investments			51,708,741.10				0.935	0.948		131.33	51,691,126.10	51,691,126.10

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - OCT 2015 AND OCT 2016

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>OCT 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<u>GENERAL FUND</u>						
0001	GENERAL FUND	(3,653,775.82)		534,377.25		
			(3,653,775.82)		534,377.25	-14.6%
<u>SPECIAL REVENUE FUNDS</u>						
1001	SECURED PENSION OVERRIDE	1,337,203.41		3,777,566.70		
1002	STATE GAS TAX	2,008,899.27		1,056,104.03		
1003	PARATRANSIT OPERATIONS	(675,466.80)		(1,091,951.33)		
1004	ASSET SEIZURE FUND	636,252.99		234,224.70		
1005	LIBRARY FUND	595,971.74		626,055.73		
1006	OUTSIDE FUNDED SVCS - GRANTS	(135,318.43)		339,512.13		
1007	EMERGENCY MED SERV	326,054.22		334,371.26		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	96,788.42		122,425.57		
1010	N.RICHMOND WASTE	(367,198.19)		372,480.53		
1011	OUTSIDE FUNDED SVCS - DONATION	6,359.36		6,395.76		
1012	HILLTOP LANDSCAPE MAINT DIST	(49,195.60)		(62,488.82)		
1013	HAZMAT FUND	(5,599.17)		(4,399.61)		
1014	EDA GRANT FUND	287,979.38		343,712.81		
1015	MARINA BAY LNDS CP & LIGHT DIST	483,108.95		626,396.05		
1017	CHEVRON MODERNIZATION PROJECT	12,862,463.82		18,833,451.07		
1050	CR-PLANNING & BUILDING	(5,633,876.43)		(4,169,789.28)		
1051	CR-ENGINEERING	(2,287,586.44)		(2,216,838.48)		
1053	CR-CODE ENFORCEMENT	(3,027,321.93)		(1,655,811.08)		
1054	ENGINEERING GRANTS	1,789,775.67		352,527.89		
1055	ENCROACHMENT SERVICES	-		(19,634.04)		
1200	HOUSING ADMINISTRATION	(391,914.77)		(468,120.58)		
1201	CDBG	(4,534.61)		233,484.58		
1202	HOME PROGRAM	(793,878.52)		(790,629.52)		
1203	NEIGHBORHOOD STABILIZATION	474,908.19		561,271.50		
1205	EMPLOYMENT & TRAINING	951,475.93		668,783.26		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(765,638.79)		(598,097.83)		
1208	SUCCESSOR HOUSING AGENCY	1,264,454.25		520,452.69		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2015</u>	<u>OCT 2016</u>	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
1209	CAL-HOME GRANT FUND	91,438.03	89,003.79			
1302	HOUSING IN LIEU	776,513.36	1,333,842.28			
				9,487,359.81	18,989,543.72	200%
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	3,608,332.24	2,683,769.12			
2002	MEASURE J	1,566,688.49	1,328,641.02			
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)			
2007	HARBOR FUND	775,318.72	778,785.86			
2110	IMPACT FEE - PARKS	91,937.78	77,410.21			
2111	IMPACT FEE - TRAFFIC	(1,749,355.36)	(1,575,676.70)			
2113	IMPACT FEE - FIRE	77,218.00	32,556.24			
2114	IMPACT FEE - POLICE	201,595.59	130,448.20			
2115	IMPACT FEE - COMM/AQUATC	161,574.77	174,664.00			
2116	IMPACT FEE - PARKS/OPEN	10,392.04	213,011.99			
2117	IMPACT FEE - LIBRARY	279,767.82	328,412.11			
2118	IMPACT FEE - HILLTOP	25,771.79	30,033.73			
2119	IMPACT FEE - STORM DRAINAGE	535,507.99	429,218.81			
2120	IMPACT FEE - WASTEWATER	-	124,225.81			
2125	SECTION 108 IRON TRIANGLE	1,512,136.62	1,512,744.50			
2126	HOUSING CIP FUND	(23,446.27)	(23,446.27)			
				6,035,358.45	5,206,716.86	86.3%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	139,672.26	100,457.48			
3002	DS - 99A PENSION OBLIG BOND	(2,049,968.00)	(1,933,461.75)			
				(1,377,058.61)	(3,883,232.10)	0.0%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	6,559,401.26	6,036,262.20			
4003	WASTEWATER	15,757,259.79	14,020,949.47			
4005	MARINA	3,206,401.95	3,347,706.16			
4006	STORMWATER	(2,776,367.18)	(2,394,242.28)			
4007	UTL-ENCROC	41,270.52	-			
4008	KCRT - CABLE TELEVIS	394,255.55	(48,943.69)			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,075,791.45	258,690.22			
4102	RHA-HOPE 6	530,208.59	400,098.07			
4103	RHA-PROJECT REAL	(151,222.94)	(168,229.59)			

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>OCT 2016</u>	<u>TOTAL</u>	<u>% Change</u>
4201	RHA-CAPITAL FUND	959,537.55		28,022.05		
4401	RHA-HACIENDA	(149,499.59)		(355,946.11)		
4402	RHA-FRIENDSHIP MANOR	61,405.18		(7,582.04)		
4403	RHA-TRIANGLE COURT	219,583.36		(21,664.54)		
4404	RHA-NEVIN PLAZA	(282,020.82)		(595,701.98)		
4405	RHA-NYSTROM VILLAGE	328,563.82		(179,489.82)		
4406	RHA-RICHMOND VILLAGE ONE	153,693.27		(43,587.64)		
4407	RHA-RICHMOND VILLAGE TWO	90,978.00		25,904.75		
4408	RHA-RICHMOND VILLAGE THREE	52,490.00		(31,464.25)		
4409	RHA-LOCAL FUND	(32,010.71)		(3,185.33)		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,598,533.82)		(775,992.04)		
			24,441,185.23		19,491,603.61	0.0%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	24,906,232.50		28,129,611.80		
5002	INFORMATION TECHNOLOGY	33.00		-		
5003	EQUIPMENT SERVICES	635,206.86		783,622.73		
5004	FACILITIES MANAGEMENT	(340.51)		-		
5006	RMS RECORDS SERVICES	185,689.31		194,965.85		
5007	800 MHZ TELECOM SYSTEM	-		-		
			26,813,400.60		28,621,900.61	106.7%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	3,187.18		1,248.77		
6002	JOHNSON TRUST	10,188.97		10,247.27		
6003	CUBA FRIENDSHIP	1.26		-		
6004	COMMISSION ON AGING	41,586.42		40,575.04		
6005	SEAVER GALLERY TRUST FUND	131,154.42		183,695.82		
6006	POLICE GENERAL TRUST	1,061,147.55		1,038,335.05		
6007	SENIOR TRUST DEPOSIT	52,150.10		68,648.84		
6049	PT MOLATE NAVY GRANT	6,994,582.82		4,787,366.47		
6050	GENERAL PENSION FUND	759,389.07		762,436.21		
6051	POLICE & FIRE PENSION	10,951,342.35		9,694,776.86		
6052	GARFIELD PENSION FUND	243,922.14		256,311.87		
6053	JPFA: 99 REV REFUND					
6057	HARBOR NAVIGATION IM	389,276.57		170,041.55		
6058	MARINA WESTSHORE DEB	611,272.36		603,824.93		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>OCT 2016</u>	<u>TOTAL</u>	<u>% Change</u>
6059	COUNTRY CLUB VISTA	895,112.61		7,676.24		
6060	REASSESSMENT DISTRICT 2003-1	2,203,325.71		2,325,284.57		
6999	TPA Fix Spending-01					
			24,598,245.49		20,202,509.63	0.0%
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>						
6101	SA - PROPERTY TAX TRUST FUND	(2,997,361.06)		8,323,078.69		
6102	SA-ADMINISTRATION	(284,114.73)		88,605.47		
6103	SA-CAPITAL PROJECT FUNDS	3,615,481.88		2,607,721.31		
6104	SA-LOW/MOD INCOME HOUSING	-		-		
6206	SA-CIP 04B TAR BND PRCDS-HSG	610,874.35		147,599.36		
6207	SA-CIP 07A TAR BND PRCDS	126,906.72		-		
6208	SA-CIP 07B TAR BND PRCDS-HSG	591,745.25		591,839.38		
6300	SA-DS HARBOR 98 TAR B	1,181,089.36		1,181,089.36		
6301	SA-DS 2000A TAR B	-		-		
6304	SA-DS 2003B TAR B	656,231.57		657,336.05		
6305	SA-DS 2004A TAR B 2/3	1,648,226.77		1,947,023.69		
6306	SA-DS 2004A TAR B -1/3 HSING	802,447.13		499,125.31		
6307	SA-DS 2004B TAR B - HOUSING	200,005.17		200,396.81		
6308	SA-DS 2007/10A TAR B	7,898,854.83		7,060,459.06		
6309	SA-DS 2007/10B TAR B - HOUSING	1,672,225.55		1,916,238.51		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,290,048.51		1,296,935.52		
6402	SA-DS 2014B TAXABLE BONDS	82,777.91		82,900.05		
6403	SA-DS LOANS PAYABLE	-		-		
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(2,620,483.76)		-		
			(2,620,483.76)		-	0.0%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	77,114.33		46,277.72		
			77,114.33		46,277.72	0.0%
TOTAL CASH			<u>\$ 104,008,769.50</u>		<u>\$ 120,192,796.02</u>	115.56%