



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Latha Ravinder, Accounting Manager *LR*

Date: March 7, 2017

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
January 2017

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of January 2017 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

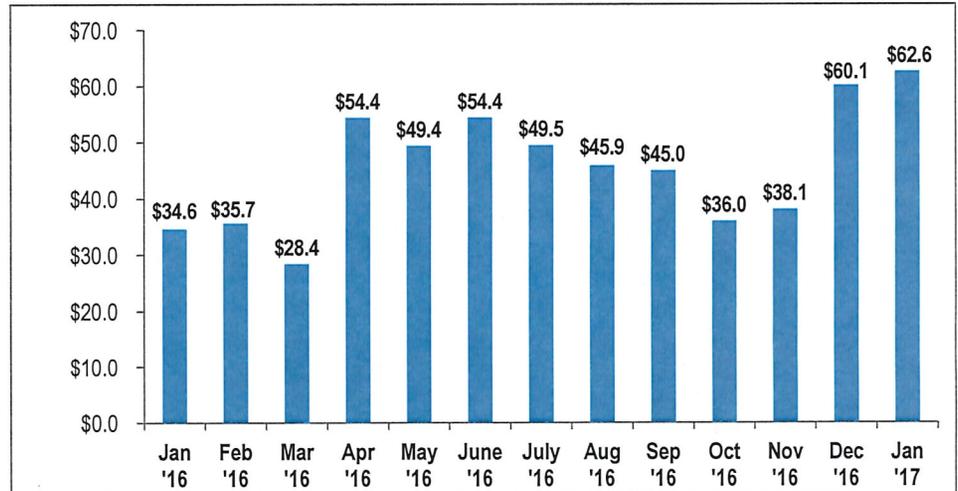
City of Richmond
Investment Report for January 2017
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	62,600,303.37
Market Value of Investments Held	62,600,358.37
Unrealized Gain (Loss) - amount	55.00
Unrealized Gain (Loss) - percentage	0.00%

	%	Amount
Federal Agency Securities	17.55%	10,983,260.00
Money Market	38.66%	24,199,167.53
LAIF	42.60%	26,668,750.84
Certificates of Deposit	1.20%	749,125.00
	100.00%	62,600,303.37

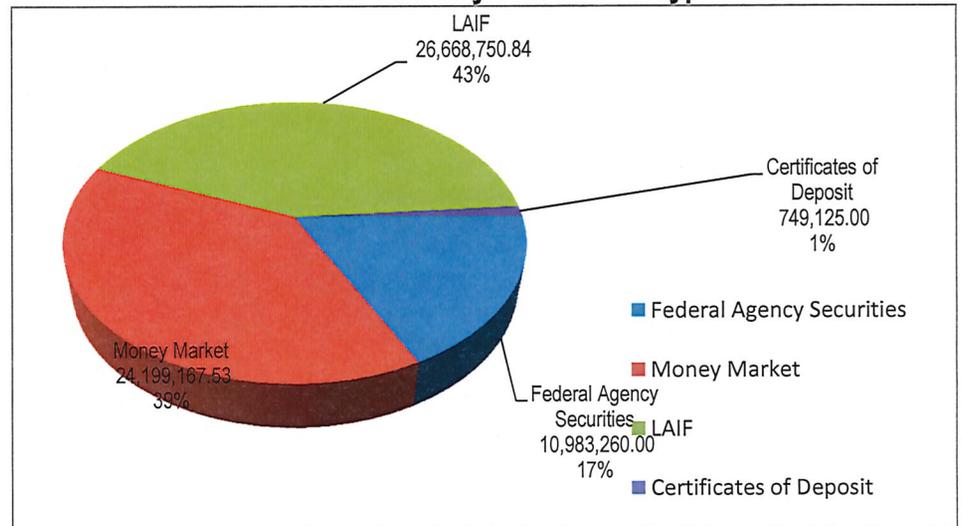
Book Value History
(in millions)



Cash Summary:

Pooled Investments	62,600,303.37
Fiscal Agent & Other Restricted Investments:	
City	55,907,665.49
Successor Agency to the RCRA	33,165,948.82
Total Fiscal Agent & Other Investments	89,073,614.31
Checking Accounts & Other Activity	1,720,761.54
Total Cash Balance (detail attached)	153,394,679.22

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
January 31, 2017**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	26,668,750.84	26,668,750.84	26,668,750.84	42.60	1	1	0.741	0.751
Money Markets	24,199,167.53	24,199,167.53	24,199,167.53	38.66	1	1	0.940	0.953
Federal Agency Issues - Coupon	11,000,000.00	10,980,130.00	10,983,260.00	17.55	1,638	444	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	752,310.00	749,125.00	1.20	1,339	476	1.349	1.368
Investments	62,617,918.37	62,600,358.37	62,600,303.37	100.00%	304	84	0.880	0.892
Cash								
Passbook/Checking (not included in yield calculations)	8,026,714.21	8,026,714.21	8,026,714.21		1	1	0.000	0.000
Total Cash and Investments	70,644,632.58	70,627,072.58	70,627,017.58		304	84	0.880	0.892

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	47,938.71	560,070.53
Average Daily Balance	79,932,172.10	
Effective Rate of Return	0.71%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

 3/1/17
Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
January 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			26,668,750.84	26,668,750.84	26,668,750.84	0.751		0.751	1	
Subtotal and Average			28,212,734.72		26,668,750.84	26,668,750.84	26,668,750.84			0.751	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,198,875.86	24,198,875.86	24,198,875.86	0.940		0.953	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
Subtotal and Average			24,206,547.13		24,199,167.53	24,199,167.53	24,199,167.53			0.953	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,990,010.00	2,996,250.00	0.980	AAA	1.006	447	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,993,370.00	2,995,500.00	1.030	AAA	1.061	412	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,994,680.00	1,997,000.00	0.950	AAA	0.981	355	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,002,070.00	2,994,510.00	1.125	AAA	1.202	534	07/20/2018
Subtotal and Average			10,983,260.00		11,000,000.00	10,980,130.00	10,983,260.00			1.070	444	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	251,042.50	249,625.00	1.450		1.515	488	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	250,352.50	249,500.00	1.350		1.439	485	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,915.00	250,000.00	1.150		1.150	454	05/01/2018
Subtotal and Average			749,125.00		750,000.00	752,310.00	749,125.00			1.368	476	
Total and Average			79,932,172.10		62,617,918.37	62,600,358.37	62,600,303.37			0.892	84	

City of Richmond
Portfolio Management
Portfolio Details - Cash
January 31, 2017

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			8,026,714.21	8,026,714.21	8,026,714.21			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			79,932,172.10		70,644,632.58	70,627,072.58	70,627,017.58			0.892	84

**City of Richmond
Portfolio Management
Investment Status Report - Investments
January 31, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	26,668,750.84	0.751			0.741	0.751	07/01 - Quarterly		26,668,750.84	26,668,750.84
Local Agency Investment Funds Totals			26,668,750.84				0.741	0.751		0.00	26,668,750.84	26,668,750.84
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,198,875.86	0.940			0.940	0.953	07/01 - Monthly		24,198,875.86	24,198,875.86
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67		07/01/2015		0.000	0.000	08/01 - Monthly		291.67	291.67
Money Markets Totals			24,199,167.53				0.940	0.953		0.00	24,199,167.53	24,199,167.53
Federal Agency Issues - Coupon												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
Federal Agency Issues - Coupon Totals			11,000,000.00				1.055	1.070		81.67	10,983,260.00	10,983,260.00
Negotiable Certificates of Deposit												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
Negotiable Certificates of Deposit Totals			750,000.00				1.349	1.368		49.66	749,125.00	749,125.00
Investment Totals			62,617,918.37				0.880	0.892		131.33	62,600,303.37	62,600,303.37

**City of Richmond
Portfolio Management
Investment Status Report - Cash
January 31, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	8,026,714.21				0.000	0.000	07/31 - Monthly		8,026,714.21	8,026,714.21
Cash Totals			8,026,714.21							0.00	8,026,714.21	8,026,714.21
Total Cash and Investments			70,644,632.58				0.880	0.892		131.33	70,627,017.58	70,627,017.58

City of Richmond
Portfolio Management
Distribution of Investments By Type
January 2016 through January 2017

Security Type	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	September 2016	October 2016	November 2016	December 2016	January 2017	Average by Period
Local Agency Investment Funds	16.1	32.5	33.7	65.4	61.9	41.5	35.7	13.6	0.4	5.7	40.2	42.6	32.5%
Money Markets	32.0	17.1	3.9	2.0	2.2	25.9	28.5	53.6	67.0	63.5	40.3	38.7	31.2%
Bankers Acceptances													
Commercial Paper - Interest Bearing													
Commercial Paper - Discount													
Repurchase Agreements													
Federal Agency Issues - Coupon	49.0	47.6	59.8	31.2	34.4	31.2	34.3	31.1	30.5	28.9	18.3	17.6	34.5%
Federal Agency Issues - Discount													
Treasury Securities - Coupon													
Treasury Securities - Discount													
Negotiable Certificates of Deposit	2.9	2.8	2.6	1.4	1.5	1.4	1.5	1.7	2.1	2.0	1.3	1.2	1.9%
Miscellaneous Securities - Discount													
Mortgage Backed Securities													
Cash In Banks													
Money Markets													
Corporate Notes													
Miscellaneous Discounts -At Cost 2													
Miscellaneous Discounts -At Cost 3													
Sweep Account													

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - JAN 2016 AND JAN 2017

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>Jan 2016</u>	<u>TOTAL</u>	<u>Jan 2017</u>	<u>TOTAL</u>	<u>% Change</u>
GENERAL FUND						
0001	GENERAL FUND	3,053,696.91		8,678,143.59		
			3,053,696.91		8,678,143.59	184.2%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(1,302,051.06)		2,641,199.31		
1002	STATE GAS TAX	1,500,318.36		898,137.97		
1003	PARATRANSIT OPERATIONS	(598,684.08)		(1,214,191.80)		
1004	ASSET SEIZURE FUND	498,532.31		153,737.57		
1005	LIBRARY FUND	584,512.58		542,262.30		
1006	OUTSIDE FUNDED SVCS - GRANTS	165,249.34		309,721.47		
1007	EMERGENCY MED SERV	255,464.39		306,432.00		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	103,217.64		135,072.47		
1010	N.RICHMOND WASTE	499,333.39		330,558.58		
1011	OUTSIDE FUNDED SVCS - DONATION	6,370.89		6,403.06		
1012	HILLTOP LANDSCAPE MAINT DIST	162,714.80		218,341.49		
1013	HAZMAT FUND	(209,781.70)		(95,276.01)		
1014	EDA GRANT FUND	329,474.45		356,856.62		
1015	MARINA BAY LNDSCP & LIGHT DIST	619,370.95		1,015,091.14		
1017	CHEVRON MODERNIZATION PROJECT	11,915,066.44		18,257,795.80		
1050	CR-PLANNING & BUILDING	(5,191,585.74)		(3,488,941.81)		
1051	CR-ENGINEERING	(2,289,127.88)		(2,220,003.44)		
1053	CR-CODE ENFORCEMENT	(3,106,792.11)		(1,838,958.08)		
1054	ENGINEERING GRANTS	(425,796.22)		582,122.74		
1055	ENCROACHMENT SERVICES	0.00		(27,310.67)		
1056	RENT CONTROL	0.00		(23,037.71)		
1200	HOUSING ADMINISTRATION	(405,498.40)		(607,121.86)		
1201	CDBG	-49,264.87		(781,739.76)		
1202	HOME PROGRAM	-790,473.52		(790,629.52)		
1203	NEIGHBORHOOD STABILIZATION	505,432.74		678,273.92		
1205	EMPLOYMENT & TRAINING	1,499,294.36		521,888.74		
1207	COR-NEIGHBORHOOD STAB(CITY)	-541,021.97		(610,210.69)		
1208	SUCCESSOR HOUSING AGENCY	201,446.45		619,340.40		
1209	CAL-HOME GRANT FUND	91,592.41		48,126.96		
1302	HOUSING IN LIEU	1,173,720.86		1,869,361.81		
			4,836,276.77		17,428,544.96	260%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>Jan 2016</u>	<u>TOTAL</u>	<u>Jan 2017</u>	<u>TOTAL</u>	<u>% Change</u>
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	3,094,263.77		2,196,043.18		
2002	MEASURE J	827,575.36		1,266,861.35		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	776,122.53		779,674.92		
2110	IMPACT FEE - PARKS	92,114.63		77,498.58		
2111	IMPACT FEE - TRAFFIC	(1,711,011.36)		(537,576.76)		
2113	IMPACT FEE - FIRE	54,161.55		155,134.82		
2114	IMPACT FEE - POLICE	207,397.99		204,860.38		
2115	IMPACT FEE - COMM/AQUATC	171,179.49		216,050.36		
2116	IMPACT FEE - PARKS/OPEN	149,010.82		335,286.32		
2117	IMPACT FEE - LIBRARY	318,233.56		416,011.90		
2118	IMPACT FEE - HILLTOP	25,818.48		30,068.01		
2119	IMPACT FEE - STORM DRAINAGE	626,444.63		694,445.09		
2120	IMPACT FEE - WASTEWATER	0.00		215,886.12		
2125	SECTION 108 IRON TRIANGLE	1,512,401.37		49,979.03		
2126	HOUSING CIP FUND	(23,446.27)		(23,446.27)		
			5,082,184.78		5,038,695.26	-0.9%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	9,237,762.92		9,872,346.48		
3002	DS - 99A PENSION OBLIG BOND	(2,049,968.00)		(1,936,611.75)		
3005	DS-2007 REFNDING&CVC CTR	591,255.12		(642,291.33)		
			7,779,050.04		7,293,443.40	-6.2%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	5,711,703.78		6,049,744.65		
4003	WASTEWATER	21,527,944.58		21,285,557.46		
4005	MARINA	3,239,663.73		3,458,705.34		
4006	STORMWATER	(2,101,853.66)		(1,604,696.63)		
4007	UTL-ENCROC	49,042.90		0.00		
4008	KCRT - CABLE TELEVIS	204,483.47		(90,813.77)		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	640,830.94		555,554.92		
4102	RHA-HOPE 6	309,795.62		563,162.72		
4103	RHA-PROJECT REAL	(130,611.87)		(168,320.46)		
4201	RHA-CAPITAL FUND	78,268.77		(1,283.81)		
4401	RHA-HACIENDA	(237,851.42)		(271,211.99)		
4402	RHA-FRIENDSHIP MANOR	(13,878.38)		(6,269.33)		
4403	RHA-TRIANGLE COURT	(44,168.75)		(54,982.64)		
4404	RHA-NEVIN PLAZA	(322,168.32)		(749,222.33)		
4405	RHA-NYSTROM VILLAGE	56,919.18		(194,664.00)		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>Jan 2016</u>	<u>Jan 2017</u>	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
4406	RHA-RICHMOND VILLAGE ONE	9,045.97	12,066.38			
4407	RHA-RICHMOND VILLAGE TWO	21,860.25	88,133.25			
4408	RHA-RICHMOND VILLAGE THREE	(6,429.75)	(15,783.75)			
4409	RHA-LOCAL FUND	(33,784.57)	(3,482.53)			
4501	RHA-CENTRAL OFFICE COST CNTR	(724,408.44)	(1,100,346.49)			
				28,234,404.03	27,751,846.99	-1.7%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	24,141,092.83	28,602,228.30			
5002	INFORMATION TECHNOLOGY	0.00	30.00			
5003	EQUIPMENT SERVICES	619,294.53	891,190.96			
5005	CAD DISPATCH SYSTEM	(58,191.99)	565,571.25			
5006	RMS RECORDS SERVICES	173,987.83	199,562.55			
5008	COMP ABSENCES	690,365.42	(1,491,268.71)			
				25,566,548.62	28,767,314.35	12.5%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	3,594.78	1,250.20			
6002	JOHNSON TRUST	10,207.42	10,258.97			
6004	COMMISSION ON AGING	38,889.31	43,757.13			
6005	SEAVER GALLERY TRUST FUND	129,876.28	158,058.06			
6006	POLICE GENERAL TRUST	993,064.31	1,020,211.03			
6007	SENIOR TRUST DEPOSIT	51,173.25	75,976.03			
6049	PT MOLATE NAVY GRANT	5,868,032.18	4,107,513.55			
6050	GENERAL PENSION FUND	599,610.81	613,552.87			
6051	POLICE & FIRE PENSION	10,193,320.53	9,118,477.47			
6052	GARFIELD PENSION FUND	221,768.09	233,642.43			
6056	SAN PABLO 854 ASSES	251,059.90	252,327.87			
6057	HARBOR NAVIGATION IM	388,019.16	170,235.67			
6058	MARINA WESTSHORE DEB	785,069.16	598,548.95			
6059	COUNTRY CLUB VISTA	1,380,567.08	493,421.72			
6060	REASSESSMENT DISTRICT 2003-1	2,701,363.22	2,818,554.53			
				23,615,615.48	19,715,786.48	-16.5%
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>						
6101	SA - PROPERTY TAX TRUST FUND	12,904,168.16	7,387,552.68			
6102	SA-ADMINISTRATION	319,359.76	253,408.48			
6103	SA-CAPITAL PROJECT FUNDS	(1,947,840.44)	2,680,208.33			
6106	EPA LN POL	0.00	654,000.00			
6205	SA-CIP 04A TAR BND PR CDS-HSG	276,804.38	277,310.42			
6206	SA-CIP 04B TAR BND PR CDS-HSG	223,126.60	98,759.64			

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>Jan 2016</u>	<u>TOTAL</u>	<u>Jan 2017</u>	<u>TOTAL</u>	<u>% Change</u>
6207	SA-CIP 07A TAR BND PRCD	1.31		0.00		
6208	SA-CIP 07B TAR BND PRCD-HSG	591,772.00		591,856.90		
6300	SA-DS HARBOR 98 TAR	1,212,179.20		2,300,000.68		
6304	SA-DS 2003B TAR	656,234.46		1,718,644.47		
6305	SA-DS 2004A TAR 2/3	1,647,202.75		1,832,529.58		
6306	SA-DS 2004A TAR -1/3 HSING	801,935.12		614,983.52		
6307	SA-DS 2004B TAR - HOUSING	198,306.95		339,704.09		
6308	SA-DS 2007/10A TAR	7,903,032.67		7,060,670.76		
6309	SA-DS 2007/10B TAR - HOUSING	1,673,396.39		1,916,296.29		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,290,132.03		5,194,528.30		
6402	SA-DS 2014B TAXABLE BONDS	82,789.42		519,618.24		
6999	TPA FIX SPENDING01	3,558,082.95		5,236,213.86		
			31,390,683.71		38,676,286.24	23.21%
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(2,619,442.12)		0.00		
			(2,619,442.12)		0.00	100.0%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	35,144.57		44,617.95		
			35,144.57		44,617.95	27.0%
TOTAL CASH			<u>\$ 126,974,162.79</u>		<u>\$ 153,394,679.22</u>	20.81%