



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer 
Latha Ravinder, Accounting Manager 

Date: May 2, 2017

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORT –
March 2017**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of March 2017 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

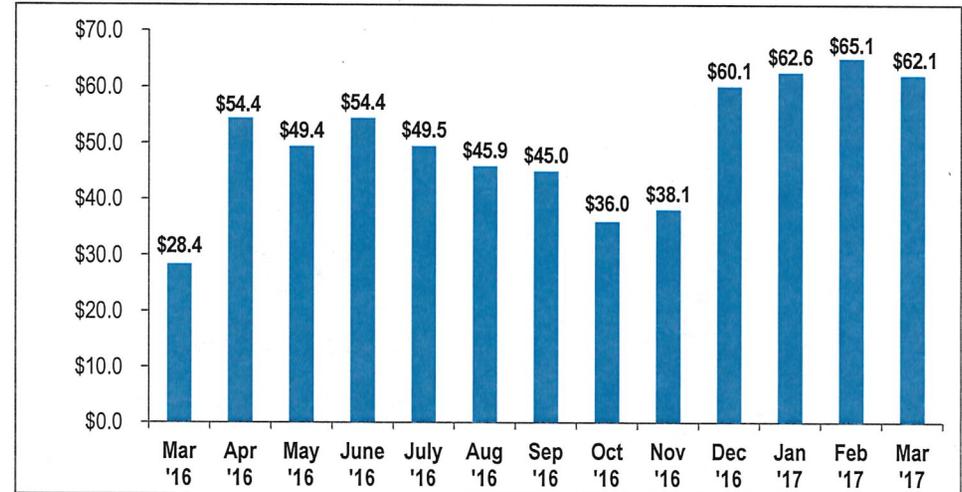
City of Richmond
Investment Report for March 2017
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	62,136,668.86
Market Value of Investments Held	62,134,413.86
Unrealized Gain (Loss) - amount	(2,255.00)
Unrealized Gain (Loss) - percentage	0.00%

	%	Amount
Federal Agency Securities	17.68%	10,983,260.00
Money Market	39.00%	24,235,533.02
LAIF	42.11%	26,168,750.84
Certificates of Deposit	1.21%	749,125.00
	100.00%	62,136,668.86

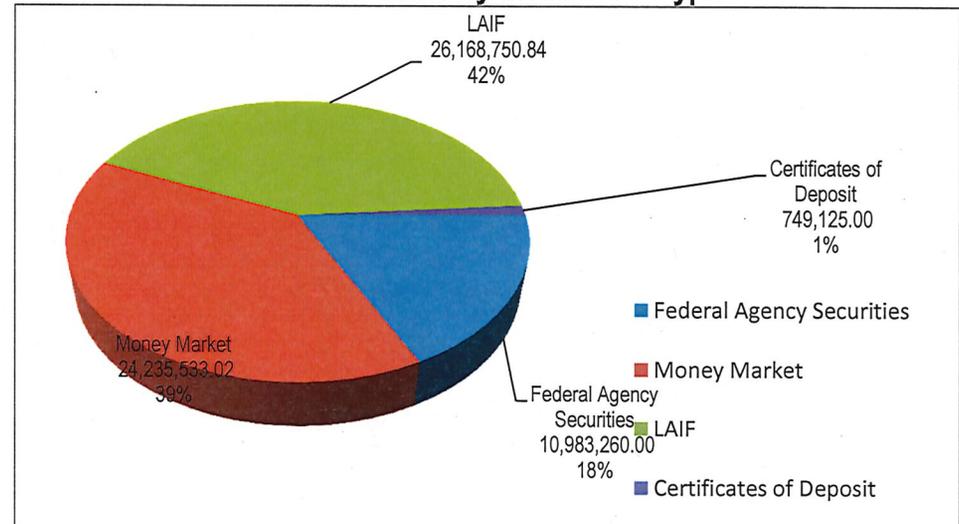
Book Value History
(in millions)



Cash Summary:

Pooled Investments	62,136,668.86
Fiscal Agent & Other Restricted Investments:	
City	42,462,133.98
Successor Agency to the RCRA	30,491,713.33
Total Fiscal Agent & Other Investments	72,953,847.31
Checking Accounts & Other Activity	13,151,113.54
Total Cash Balance (detail attached)	148,241,629.71

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
March 31, 2017**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	26,168,750.84	26,168,750.84	26,168,750.84	42.11	1	1	0.810	0.821
Money Markets	24,235,533.02	24,235,533.02	24,235,533.02	39.00	1	1	1.030	1.044
Federal Agency Issues - Coupon	11,000,000.00	10,978,780.00	10,983,260.00	17.68	1,638	385	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	751,350.00	749,125.00	1.21	1,339	417	1.349	1.368
Investments	62,154,283.86	62,134,413.86	62,136,668.86	100.00%	307	74	0.945	0.959
Cash								
Passbook/Checking (not included in yield calculations)	12,165,131.25	12,165,131.25	12,165,131.25		1	1	0.000	0.000
Total Cash and Investments	74,319,415.11	74,299,545.11	74,301,800.11		307	74	0.945	0.959

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	49,945.31	654,386.52
Average Daily Balance	72,196,777.74	
Effective Rate of Return	0.81%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

 4/24/17

 Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			26,168,750.84	26,168,750.84	26,168,750.84	0.821		0.821	1	
Subtotal and Average			27,975,202.45		26,168,750.84	26,168,750.84	26,168,750.84			0.821	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,235,241.35	24,235,241.35	24,235,241.35	1.030		1.044	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
Subtotal and Average			24,240,951.75		24,235,533.02	24,235,533.02	24,235,533.02			1.044	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,995,830.00	2,996,250.00	0.980	AAA	1.006	388	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,990,700.00	2,995,500.00	1.030	AAA	1.061	353	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,994,140.00	1,997,000.00	0.950	AAA	0.981	296	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,998,110.00	2,994,510.00	1.125	AAA	1.202	475	07/20/2018
Subtotal and Average			10,983,260.00		11,000,000.00	10,978,780.00	10,983,260.00			1.070	385	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	250,677.50	249,625.00	1.450		1.515	429	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	250,077.50	249,500.00	1.350		1.439	426	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,595.00	250,000.00	1.150		1.150	395	05/01/2018
Subtotal and Average			749,125.00		750,000.00	751,350.00	749,125.00			1.368	417	
Total and Average			72,196,777.74		62,154,283.86	62,134,413.86	62,136,668.86			0.959	74	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			12,165,131.25	12,165,131.25	12,165,131.25			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			72,196,777.74		74,319,415.11	74,299,545.11	74,301,800.11			0.959	74

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - MARCH 2016 AND MARCH 2017

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>MARCH 2016</u>	<u>TOTAL</u>	<u>MARCH 2017</u>	<u>TOTAL</u>	<u>% Change</u>
GENERAL FUND						
0001	GENERAL FUND	(90,644.49)		6,734,907.89		
			(90,644.49)		6,734,907.89	7530.0%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(1,302,051.06)		2,641,199.31		
1002	STATE GAS TAX	1,871,185.57		740,139.90		
1003	PARATRANSIT OPERATIONS	(705,386.61)		(1,410,766.20)		
1004	ASSET SEIZURE FUND	517,040.21		135,247.30		
1005	LIBRARY FUND	636,891.13		670,872.17		
1006	OUTSIDE FUNDED SVCS - GRANTS	118,991.92		277,667.66		
1007	EMERGENCY MED SERV	450,295.86		284,503.42		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	109,467.64		135,072.47		
1010	N.RICHMOND WASTE	482,696.72		313,333.70		
1011	OUTSIDE FUNDED SVCS - DONATION	6,370.89		6,403.06		
1012	HILLTOP LANDSCAPE MAINT DIST	74,916.64		101,445.07		
1013	HAZMAT FUND	(209,885.10)		(71,349.06)		
1014	EDA GRANT FUND	344,627.01		366,935.18		
1015	MARINA BAY LNDSCP & LIGHT DIST	661,286.29		802,703.94		
1017	CHEVRON MODERNIZATION PROJECT	11,583,860.57		17,917,216.19		
1018	RENT CONTROL	0.00		(57,668.92)		
1050	CR-PLANNING & BUILDING	(4,320,694.65)		(2,493,215.27)		
1051	CR-ENGINEERING	(2,240,951.25)		(2,157,175.32)		
1053	CR-CODE ENFORCEMENT	(3,319,025.92)		(1,954,735.08)		
1054	ENGINEERING GRANTS	140,828.58		558,845.96		
1055	ENCROACHMENT SERVICES	0.00		47,682.38		
1200	HOUSING ADMINISTRATION	(477,290.16)		(656,805.97)		
1201	CDBG	(113,512.65)		(500,357.56)		
1202	HOME PROGRAM	(790,473.52)		(759,681.52)		
1203	NEIGHBORHOOD STABILIZATION	693,213.84		249,746.23		
1205	EMPLOYMENT & TRAINING	1,151,128.08		1,239,947.18		
1207	COR-NEIGHBORHOOD STAB(CITY)	(597,115.45)		(618,129.44)		
1208	SUCCESSOR HOUSING AGENCY	299,488.94		2,409,562.86		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	MARCH 2016	<u>TOTAL</u>	MARCH 2017	<u>TOTAL</u>	<u>% Change</u>
1209	CAL-HOME GRANT FUND	40,725.33		6,158.96		
1302	HOUSING IN LIEU	1,348,434.19		1,869,361.81		
			6,090,305.00		19,729,402.37	224%
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	3,019,477.23		2,034,297.54		
2002	MEASURE J	646,500.09		821,720.49		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	776,200.40		779,674.92		
2110	IMPACT FEE - PARKS	77,114.63		77,498.58		
2111	IMPACT FEE - TRAFFIC	(1,685,430.95)		(424,630.92)		
2113	IMPACT FEE - FIRE	48,165.97		167,876.64		
2114	IMPACT FEE - POLICE	212,129.99		178,731.69		
2115	IMPACT FEE - COMM/AQUATC	173,066.55		312,850.36		
2116	IMPACT FEE - PARKS/OPEN	232,954.82		335,286.32		
2117	IMPACT FEE - LIBRARY	316,676.23		546,647.15		
2118	IMPACT FEE - HILLTOP	29,916.92		30,068.01		
2119	IMPACT FEE - STORM DRAINAGE	577,700.63		722,011.76		
2120	IMPACT FEE - WASTEWATER	60,441.00		216,781.97		
2125	SECTION 108 IRON TRIANGLE	1,512,401.37		49,979.83		
2126	HOUSING CIP FUND	(23,446.27)		(23,446.27)		
			4,935,786.84		4,787,266.30	-3.0%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	8,063,235.07		8,821,086.91		
3002	DS - 99A PENSION OBLIG BOND	(2,417,979.75)		(2,241,949.00)		
3005	DS-2007 REFNDING&CVC CTR	(1,157,870.43)		(1,649,490.42)		
			4,487,384.89		4,929,647.49	9.9%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	4,966,649.09		6,819,806.63		
4003	WASTEWATER	17,490,740.01		17,090,178.79		
4005	MARINA	3,347,564.59		3,572,068.74		
4006	STORMWATER	(2,414,001.41)		(1,795,318.75)		
4007	UTL-ENCROC	(9,366.66)		0.00		
4008	KCRT - CABLE TELEVIS	235,732.40		32,616.82		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	51,833.23		493,029.73		
4102	RHA-HOPE 6	231,389.66		475,049.24		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	MARCH 2016	MARCH 2017	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
4103	RHA-PROJECT REAL	134,776.41	(168,354.51)			
4201	RHA-CAPITAL FUND	181,005.55	(32,047.83)			
4401	RHA-HACIENDA	(354,988.35)	(297,246.34)			
4402	RHA-FRIENDSHIP MANOR	(62,114.70)	(73,226.48)			
4403	RHA-TRIANGLE COURT	(132,115.30)	(174,226.02)			
4404	RHA-NEVIN PLAZA	(404,440.11)	(795,593.35)			
4405	RHA-NYSTROM VILLAGE	98,050.68	(173,933.00)			
4406	RHA-RICHMOND VILLAGE ONE	47,087.67	43,962.49			
4407	RHA-RICHMOND VILLAGE TWO	43,979.25	125,685.25			
4408	RHA-RICHMOND VILLAGE THREE	6,961.25	(8,470.75)			
4409	RHA-LOCAL FUND	(34,105.29)	(12,620.03)			
4501	RHA-CENTRAL OFFICE COST CNTR	(916,560.87)	(1,074,844.03)			
				22,508,077.10	24,046,516.60	6.8%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	25,132,965.10	29,459,142.84			
5002	INFORMATION TECHNOLOGY	0.00	90.00			
5003	EQUIPMENT SERVICES	734,772.18	658,494.15			
5005	CAD DISPATCH SYSTEM	722,476.94	717,646.07			
5006	RMS RECORDS SERVICES	229,165.61	217,963.94			
5008	COMP ABSENCES	(996,959.20)	(1,476,325.55)			
				25,822,420.63	29,577,011.45	14.5%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	3,594.78	750.20			
6002	JOHNSON TRUST	10,207.42	10,258.97			
6004	COMMISSION ON AGING	38,900.36	43,236.08			
6005	SEAVER GALLERY TRUST FUND	129,876.28	126,293.06			
6006	POLICE GENERAL TRUST	997,273.16	1,088,044.24			
6007	SENIOR TRUST DEPOSIT	56,498.49	72,801.30			
6049	PT MOLATE NAVY GRANT	5,700,050.27	3,871,651.63			
6050	GENERAL PENSION FUND	500,598.26	510,520.87			
6051	POLICE & FIRE PENSION	9,741,237.32	8,688,999.34			
6052	GARFIELD PENSION FUND	247,364.41	218,077.55			
6056	SAN PABLO 854 ASSES	251,059.90	252,327.87			
6057	HARBOR NAVIGATION IM	379,884.81	170,235.67			
6058	MARINA WESTSHORE DEB	779,199.96	767,980.89			

<u>FUND</u>	<u>FUND DESCRIPTION</u>	MARCH 2016	<u>TOTAL</u>	MARCH 2017	<u>TOTAL</u>	<u>% Change</u>
6059	COUNTRY CLUB VISTA	1,156,827.88		375,297.77		
6060	REASSESSMENT DISTRICT 2003-1	2,655,752.96		2,786,448.61		
			22,648,326.26		18,982,924.05	-16.2%
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>						
6101	SA - PROPERTY TAX TRUST FUND	6,272,675.72		7,277,252.18		
6102	SA-ADMINISTRATION	179,540.84		156,786.58		
6103	SA-CAPITAL PROJECT FUNDS	(1,014,788.44)		2,179,696.32		
6106	EPA LN POL	0.00		654,031.73		
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,830.93		277,473.24		
6206	SA-CIP 04B TAR BND PRCDS-HSG	223,153.59		98,835.99		
6207	SA-CIP 07A TAR BND PRCDS	1.31		0.00		
6208	SA-CIP 07B TAR BND PRCDS-HSG	591,773.15		591,955.26		
6300	SA-DS HARBOR 98 TAR B	2,300,000.00		2,331,090.05		
6304	SA-DS 2003B TAR B	1,734,591.46		1,718,741.29		
6305	SA-DS 2004A TAR B 2/3	1,648,501.05		1,893,605.28		
6306	SA-DS 2004A TAR B -1/3 HSING	802,584.27		645,344.51		
6307	SA-DS 2004B TAR B - HOUSING	337,757.24		249,831.96		
6308	SA-DS 2007/10A TAR B	7,903,112.18		7,061,844.10		
6309	SA-DS 2007/10B TAR B - HOUSING	1,673,399.60		1,916,614.75		
6401	SA-DS 2014A NON-TAXABLE BONDS	5,627,294.71		5,195,687.75		
6402	SA-DS 2014B TAXABLE BONDS	82,800.71		519,707.82		
6999	TPA FIX SPENDING01	7,456,924.32		6,589,508.07		
			36,096,152.64		39,358,006.88	9.04%
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(2,619,442.12)		0.00		
			(2,619,442.12)		0.00	100.0%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	61,404.95		95,946.68		
			61,404.95		95,946.68	56.3%
TOTAL CASH			<u>\$ 119,939,771.70</u>		<u>\$ 148,241,629.71</u>	23.60%