

Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Latha Ravinder, Accounting Manager *LR*

Date: July 11, 2017

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
May 2017

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2017 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

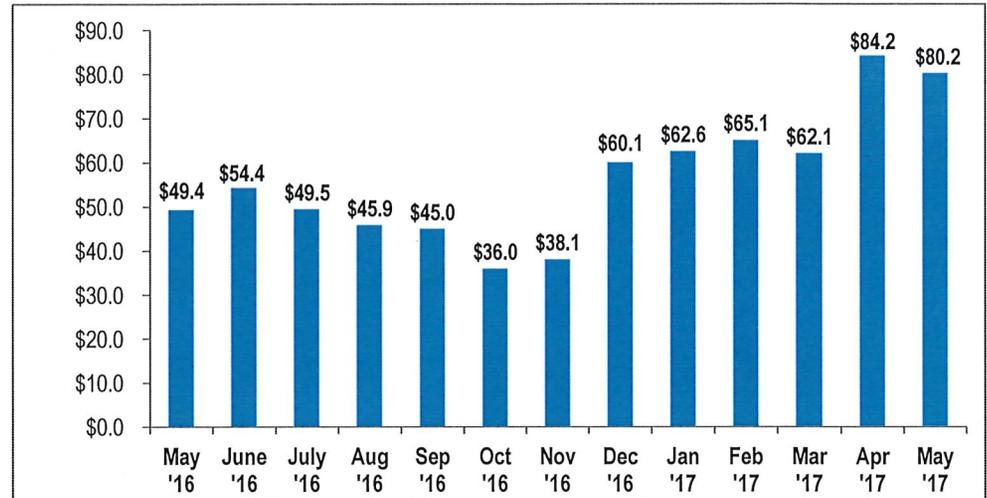
City of Richmond
Investment Report for May 2017
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	80,233,174.45
Market Value of Investments Held	80,232,236.95
Unrealized Gain (Loss) - amount	(937.50)
Unrealized Gain (Loss) - percentage	0.00%

	%	Amount
Federal Agency Securities	13.69%	10,983,260.00
Money Market	30.26%	24,277,160.45
LAIF	55.12%	44,223,629.00
Certificates of Deposit	0.93%	749,125.00
	100.00%	80,233,174.45

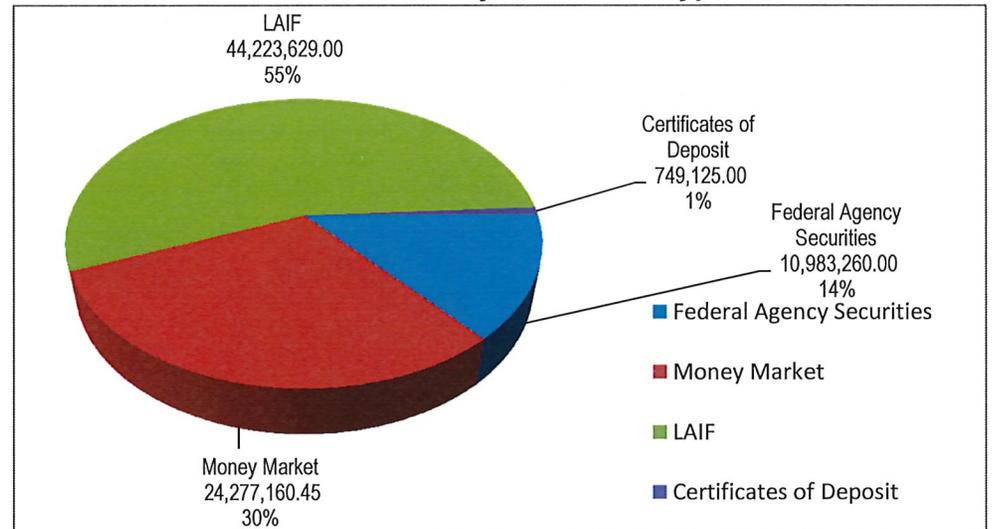
Book Value History
(in millions)



Cash Summary:

Pooled Investments	80,232,236.95
Fiscal Agent & Other Restricted Investments:	
City	43,132,747.34
Successor Agency to the RCRA	30,949,727.35
Total Fiscal Agent & Other Investments	74,082,474.69
Checking Accounts & Other Activity	6,595,560.58
Total Cash Balance (detail attached)	160,910,272.22

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2017**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	44,223,629.00	44,223,629.00	44,223,629.00	55.12	1	1	0.912	0.925
Money Markets	24,277,160.45	24,277,160.45	24,277,160.45	30.26	1	1	1.070	1.085
Federal Agency Issues - Coupon	11,000,000.00	10,980,360.00	10,983,260.00	13.69	1,638	324	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	751,087.50	749,125.00	0.93	1,339	356	1.349	1.368
Investments	80,250,789.45	80,232,236.95	80,233,174.45	100.00%	238	49	0.984	0.997
Cash								
Passbook/Checking (not included in yield calculations)	9,463,572.26	9,463,572.26	9,463,572.26		1	1	0.000	0.000
Total Cash and Investments	89,714,361.71	89,695,809.21	89,696,746.71		238	49	0.984	0.997

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	69,141.23	781,824.09
Average Daily Balance	92,144,109.44	
Effective Rate of Return	0.88%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.


Belinda Warner, Director of Finance/Treasurer

Reporting period 05/01/2017-05/31/2017

Run Date: 06/13/2017 - 15:07

Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			44,223,629.00	44,223,629.00	44,223,629.00	0.925		0.925	1	
Subtotal and Average			46,610,725.77		44,223,629.00	44,223,629.00	44,223,629.00			0.925	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,276,868.78	24,276,868.78	24,276,868.78	1.070		1.085	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
Subtotal and Average			24,278,658.78		24,277,160.45	24,277,160.45	24,277,160.45			1.085	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,997,510.00	2,996,250.00	0.980	AAA	1.006	327	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,991,660.00	2,995,500.00	1.030	AAA	1.061	292	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,994,880.00	1,997,000.00	0.950	AAA	0.981	235	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,996,310.00	2,994,510.00	1.125	AAA	1.202	414	07/20/2018
Subtotal and Average			10,983,260.00		11,000,000.00	10,980,360.00	10,983,260.00			1.070	324	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	250,562.50	249,625.00	1.450		1.515	368	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	250,042.50	249,500.00	1.350		1.439	365	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,482.50	250,000.00	1.150		1.150	334	05/01/2018
Subtotal and Average			749,125.00		750,000.00	751,087.50	749,125.00			1.368	356	
Total and Average			92,144,109.44		80,250,789.45	80,232,236.95	80,233,174.45			0.997	49	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			9,463,572.26	9,463,572.26	9,463,572.26			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			92,144,109.44		89,714,361.71	89,695,809.21	89,696,746.71			0.997	49

**City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	44,223,629.00	0.925			0.912	0.925	07/01 - Quarterly		44,223,629.00	44,223,629.00
Local Agency Investment Funds Totals			44,223,629.00				0.912	0.925		0.00	44,223,629.00	44,223,629.00
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,276,868.78	1.070			1.070	1.085	07/01 - Monthly		24,276,868.78	24,276,868.78
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67		07/01/2015		0.000	0.000	08/01 - Monthly		291.67	291.67
Money Markets Totals			24,277,160.45				1.070	1.085		0.00	24,277,160.45	24,277,160.45
Federal Agency Issues - Coupon												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
Federal Agency Issues - Coupon Totals			11,000,000.00				1.055	1.070		81.67	10,983,260.00	10,983,260.00
Negotiable Certificates of Deposit												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
Negotiable Certificates of Deposit Totals			750,000.00				1.349	1.368		49.66	749,125.00	749,125.00
Investment Totals			80,250,789.45				0.984	0.997		131.33	80,233,174.45	80,233,174.45

**City of Richmond
Portfolio Management
Investment Status Report - Cash
May 31, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	9,463,572.26				0.000	0.000	07/31 - Monthly		9,463,572.26	9,463,572.26
Cash Totals			9,463,572.26							0.00	9,463,572.26	9,463,572.26
Total Cash and Investments			89,714,361.71				0.984	0.997		131.33	89,696,746.71	89,696,746.71