



**Finance Department – Treasury Division**

**MEMORANDUM**

**To: Mayor and Members of the City Council**

**From: Belinda Warner, Finance Director/Treasurer  
Stacie Plummer, Accounting Manager**

**Date: September 12, 2017**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
June & July 2017**

**Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the months of June & July 2017 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

City of Richmond  
Investment Report for June 2017  
Pooled Investment Portfolio Analysis  
UNAUDITED

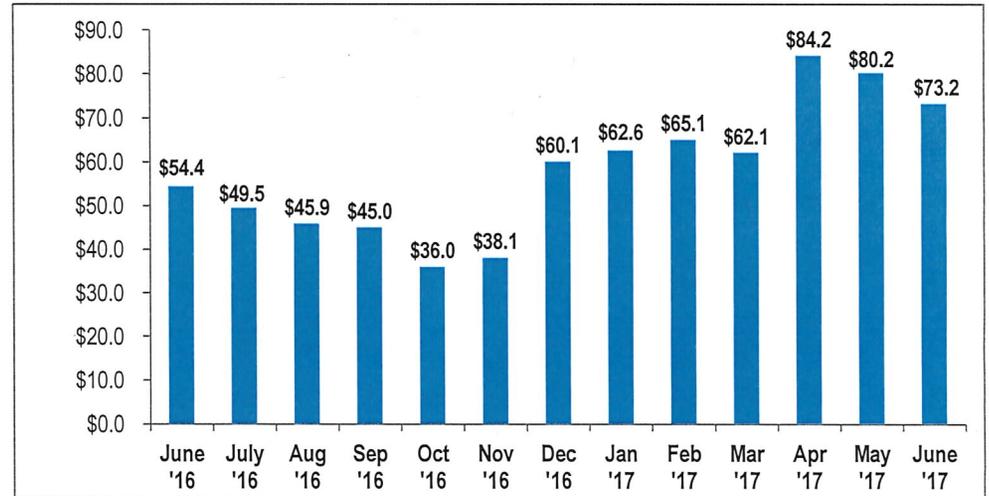
**Investment Composition:**

Book Value of Investments Held	73,255,416.49
Market Value of Investments Held	73,248,613.99
Unrealized Gain (Loss) - amount	(6,802.50)
Unrealized Gain (Loss) - percentage	-0.01%

	%	Amount
Federal Agency Securities	14.99%	10,983,260.00
Money Market	33.17%	24,299,402.49
LAIF	50.81%	37,223,629.00
Certificates of Deposit	1.02%	749,125.00
	100.00%	73,255,416.49

**Book Value History**

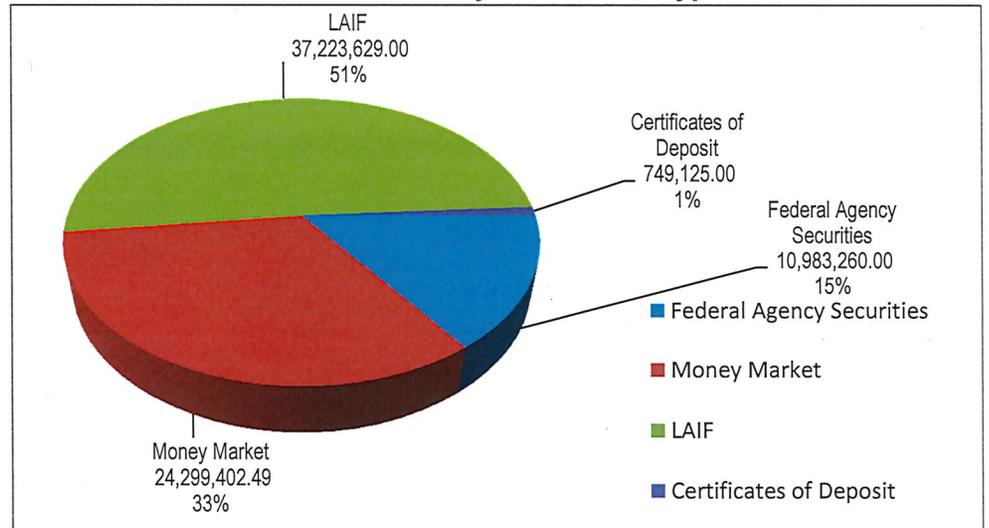
(in millions)



**Cash Summary:**

Pooled Investments	73,248,613.99
Fiscal Agent & Other Restricted Investments:	
City	45,017,779.04
Successor Agency to the RCRA	35,883,020.03
Total Fiscal Agent & Other Investments	80,900,799.07
Checking Accounts & Other Activity	2,059,653.88
Total Cash Balance (detail attached)	156,209,066.94

**Book Value by Investment Type**





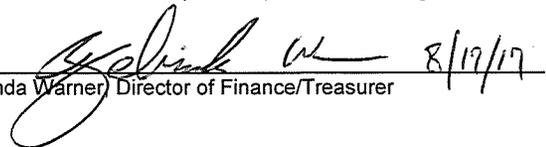
**City of Richmond  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM/C 360 Equiv.</b>	<b>YTM/C 365 Equiv.</b>
Local Agency Investment Funds	37,223,629.00	37,223,629.00	37,223,629.00	50.81	1	1	0.965	0.978
Money Markets	24,299,402.49	24,299,402.49	24,299,402.49	33.17	1	1	1.100	1.115
Federal Agency Issues - Coupon	11,000,000.00	10,975,180.00	10,983,260.00	14.99	1,638	294	1.055	1.070
Negotiable Certificates of Deposit	750,000.00	750,402.50	749,125.00	1.02	1,339	326	1.349	1.368
<b>Investments</b>	<b>73,273,031.49</b>	<b>73,248,613.99</b>	<b>73,255,416.49</b>	<b>100.00%</b>	<b>260</b>	<b>48</b>	<b>1.027</b>	<b>1.041</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	10,081,130.04	10,081,130.04	10,081,130.04		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>83,354,161.53</b>	<b>83,329,744.03</b>	<b>83,336,546.53</b>		<b>260</b>	<b>48</b>	<b>1.027</b>	<b>1.041</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	69,180.13	851,004.82	851,004.82
<b>Average Daily Balance</b>	<b>94,441,212.11</b>		
<b>Effective Rate of Return</b>	<b>0.89%</b>		

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

 8/17/17  
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 Belinda Warner, Director of Finance/Treasurer

**City of Richmond**  
**Portfolio Management**  
**Investment Status Report - Investments**  
**June 30, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	37,223,629.00	0.978			0.965	0.978	07/01 - Quarterly		37,223,629.00	37,223,629.00
<b>Local Agency Investment Funds Totals</b>			<b>37,223,629.00</b>				<b>0.965</b>	<b>0.978</b>		<b>0.00</b>	<b>37,223,629.00</b>	<b>37,223,629.00</b>
<b>Money Markets</b>												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,299,110.82	1.100			1.100	1.115	07/01 - Monthly		24,299,110.82	24,299,110.82
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67		07/01/2015		0.000	0.000	08/01 - Monthly		291.67	291.67
<b>Money Markets Totals</b>			<b>24,299,402.49</b>				<b>1.100</b>	<b>1.115</b>		<b>0.00</b>	<b>24,299,402.49</b>	<b>24,299,402.49</b>
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
<b>Federal Agency Issues - Coupon Totals</b>			<b>11,000,000.00</b>				<b>1.055</b>	<b>1.070</b>		<b>81.67</b>	<b>10,983,260.00</b>	<b>10,983,260.00</b>
<b>Negotiable Certificates of Deposit</b>												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
<b>Negotiable Certificates of Deposit Totals</b>			<b>750,000.00</b>				<b>1.349</b>	<b>1.368</b>		<b>49.66</b>	<b>749,125.00</b>	<b>749,125.00</b>
<b>Investment Totals</b>			<b>73,273,031.49</b>				<b>1.027</b>	<b>1.041</b>		<b>131.33</b>	<b>73,255,416.49</b>	<b>73,255,416.49</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Cash  
June 30, 2017**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
<b>Cash In Banks</b>												
SYS200723	200723	MECHBK	10,081,130.04				0.000	0.000	07/31 - Monthly		10,081,130.04	10,081,130.04
<b>Cash Totals</b>			<b>10,081,130.04</b>							<b>0.00</b>	<b>10,081,130.04</b>	<b>10,081,130.04</b>
<b>Total Cash and Investments</b>			<b>83,354,161.53</b>				<b>1.027</b>	<b>1.041</b>		<b>131.33</b>	<b>83,336,546.53</b>	<b>83,336,546.53</b>

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			37,223,629.00	37,223,629.00	37,223,629.00	0.978		0.978	1	
<b>Subtotal and Average</b>			<b>48,923,629.00</b>		<b>37,223,629.00</b>	<b>37,223,629.00</b>	<b>37,223,629.00</b>			<b>0.978</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,299,110.82	24,299,110.82	24,299,110.82	1.100		1.115	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
<b>Subtotal and Average</b>			<b>24,301,040.60</b>		<b>24,299,402.49</b>	<b>24,299,402.49</b>	<b>24,299,402.49</b>			<b>1.115</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,994,300.00	2,996,250.00	0.980	AAA	1.006	297	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,991,780.00	2,995,500.00	1.030	AAA	1.061	262	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,995,160.00	1,997,000.00	0.950	AAA	0.981	205	01/22/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,993,940.00	2,994,510.00	1.125	AAA	1.202	384	07/20/2018
<b>Subtotal and Average</b>			<b>10,983,260.00</b>		<b>11,000,000.00</b>	<b>10,975,180.00</b>	<b>10,983,260.00</b>			<b>1.070</b>	<b>294</b>	
<b>Negotiable Certificates of Deposit</b>												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	250,307.50	249,625.00	1.450		1.515	338	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	249,832.50	249,500.00	1.350		1.439	335	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,262.50	250,000.00	1.150		1.150	304	05/01/2018
<b>Subtotal and Average</b>			<b>749,125.00</b>		<b>750,000.00</b>	<b>750,402.50</b>	<b>749,125.00</b>			<b>1.368</b>	<b>326</b>	
<b>Total and Average</b>			<b>94,441,212.11</b>		<b>73,273,031.49</b>	<b>73,248,613.99</b>	<b>73,255,416.49</b>			<b>1.041</b>	<b>48</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
<b>Cash In Banks</b>											
SYS200723	200723	Mechanics Bank			10,081,130.04	10,081,130.04	10,081,130.04			0.000	1
		Average Balance	0.00								1
<b>Total Cash and Investments</b>			<b>94,441,212.11</b>		<b>83,354,161.53</b>	<b>83,329,744.03</b>	<b>83,336,546.53</b>			<b>1.041</b>	<b>48</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 COMPARATIVE REPORT - JUNE 2016 AND JUNE 2017

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JUNE 2016</u>	<u>TOTAL</u>	<u>JUNE 2017</u>	<u>TOTAL</u>	<u>% Change</u>
<b>GENERAL FUND</b>						
0001	GENERAL FUND	9,331,391.96		15,135,896.01		
			9,331,391.96		15,135,896.01	62.2%
<b>SPECIAL REVENUE FUNDS</b>						
1001	SECURED PENSION OVERRIDE	1,106,464.48		5,523,256.33		
1002	STATE GAS TAX	1,669,814.51		781,909.93		
1003	PARATRANSIT OPERATIONS	(919,279.55)		(1,751,054.13)		
1004	ASSET SEIZURE FUND	419,682.64		274,275.32		
1005	LIBRARY FUND	652,243.09		632,445.16		
1006	OUTSIDE FUNDED SVCS - GRANTS	197,132.20		299,509.22		
1007	EMERGENCY MED SERV	411,699.51		469,487.65		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	115,926.20		141,568.72		
1010	N.RICHMOND WASTE	446,817.25		266,696.96		
1011	OUTSIDE FUNDED SVCS - DONATION	6,382.57		6,414.59		
1012	HILLTOP LANDSCAPE MAINT DIST	250,022.49		228,777.90		
1013	HAZMAT FUND	(29,286.71)		(26,117.99)		
1014	EDA GRANT FUND	301,503.31		281,619.66		
1015	MARINA BAY LNDSCP & LIGHT DIST	800,625.26		941,002.27		
1017	CHEVRON MODERNIZATION PROJECT	19,168,197.26		13,903,146.32		
1018	RENT CONTROL	0.00		(206,934.24)		
1050	CR-PLANNING & BUILDING	(4,387,721.96)		(2,681,232.75)		
1051	CR-ENGINEERING	(2,213,402.31)		(2,276,440.99)		
1053	CR-CODE ENFORCEMENT	(3,747,858.51)		(1,971,942.96)		
1054	ENGINEERING GRANTS	642,117.63		595,534.64		
1055	ENCROACHMENT SERVICES	0.00		92,698.27		
1056	RENT CONTROL	0.00		0.00		
1200	HOUSING ADMINISTRATION	(595,765.79)		(673,722.44)		
1201	CDBG	72,841.39		(340,554.79)		
1202	HOME PROGRAM	(790,473.52)		(733,277.72)		
1203	NEIGHBORHOOD STABILIZATION	693,043.35		174,677.56		
1205	EMPLOYMENT & TRAINING	1,099,266.56		760,729.06		
1207	COR-NEIGHBORHOOD STAB(CITY)	(597,582.63)		(622,149.07)		
1208	SUCCESSOR HOUSING AGENCY	389,906.83		2,091,546.76		
1209	CAL-HOME GRANT FUND	13,594.17		31,177.61		
1302	HOUSING IN LIEU	1,342,509.96		989,366.10		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JUNE 2016</u>	<u>JUNE 2017</u>	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
				16,153,661.64	16,837,654.91	4%
<b><u>CAPITAL PROJECT FUNDS</u></b>						
2001	GENERAL CAPITAL FUND	2,844,326.92	1,885,259.45			
2002	MEASURE J	1,727,033.98	105,004.56			
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)			
2007	HARBOR FUND	777,160.21	781,080.18			
2110	IMPACT FEE - PARKS	77,250.55	77,638.25			
2111	IMPACT FEE - TRAFFIC	(1,625,777.19)	(296,232.85)			
2113	IMPACT FEE - FIRE	30,434.86	175,942.17			
2114	IMPACT FEE - POLICE	217,294.81	187,137.08			
2115	IMPACT FEE - COMM/AQUATC	158,112.41	319,706.23			
2116	IMPACT FEE - PARKS/OPEN	245,385.24	356,597.59			
2117	IMPACT FEE - LIBRARY	305,459.32	555,086.62			
2118	IMPACT FEE - HILLTOP	29,971.79	30,122.20			
2119	IMPACT FEE - STORM DRAINAGE	407,997.68	429,069.56			
2120	IMPACT FEE - WASTEWATER	63,570.00	634,694.77			
2125	SECTION 108 IRON TRIANGLE	1,512,554.28	49,981.07			
2126	HOUSING CIP FUND	(23,446.27)	(23,446.27)			
				5,709,246.82	4,229,558.84	-25.9%
<b><u>DEBT SERVICE FUNDS</u></b>						
3001	DS - 2005 TAXABLE POB	8,677,105.50	8,660,586.70			
3002	DS - 99A PENSION OBLIG BOND	0.00	0.00			
3005	DS-2007 REFNDING&CVC CTR	(504,985.55)	(252,189.73)			
				8,172,119.95	8,408,396.97	2.9%
<b><u>ENTERPRISE FUNDS</u></b>						
4001	PORT OF RICHMOND	6,021,669.11	7,229,745.25			
4003	WASTEWATER	21,672,137.07	16,334,336.82			
4005	MARINA	3,452,450.50	3,687,581.60			
4006	STORMWATER	(1,834,119.45)	(1,416,085.13)			
4007	UTL-ENCROC	4,797.15	0.00			
4008	KCRT - CABLE TELEVIS	71,249.31	92,466.48			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	99,089.53	(67,543.97)			
4102	RHA-HOPE 6	156,356.30	365,895.61			
4103	RHA-PROJECT REAL	346,745.60	(169,244.27)			
4201	RHA-CAPITAL FUND	216,819.14	(196,734.39)			
4401	RHA-HACIENDA	(307,134.43)	(252,202.34)			
4402	RHA-FRIENDSHIP MANOR	(116,129.35)	(91,594.03)			
4403	RHA-TRIANGLE COURT	(265,271.36)	(205,468.30)			
4404	RHA-NEVIN PLAZA	(454,664.93)	(817,156.80)			

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JUNE 2016</u>	<u>TOTAL</u>	<u>JUNE 2017</u>	<u>TOTAL</u>	<u>% Change</u>
4405	RHA-NYSTROM VILLAGE	146,372.68		(187,165.47)		
4406	RHA-RICHMOND VILLAGE ONE	101,351.53		103,822.68		
4407	RHA-RICHMOND VILLAGE TWO	134,847.25		97,071.25		
4408	RHA-RICHMOND VILLAGE THREE	18,203.25		1,379.25		
4409	RHA-LOCAL FUND	(40,181.10)		(12,753.09)		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,246,110.88)		(1,183,778.63)		
			28,178,476.92		23,312,572.52	-17.3%
<b><u>INTERNAL SERVICE FUNDS</u></b>						
5001	INSURANCE RESERVES	27,124,962.95		30,317,231.79		
5003	EQUIPMENT SERVICES	406,388.22		428,189.65		
5005	CAD DISPATCH SYSTEM	595,043.09		796,433.73		
5006	RMS RECORDS SERVICES	231,722.56		230,446.16		
5008	COMP ABSENCES	(1,388,415.47)		(1,615,174.35)		
			26,969,701.35		30,157,126.98	11.8%
<b><u>TRUST &amp; AGENCY FUNDS</u></b>						
6001	GENERAL TRUST & AGENCY	4,326.81		717.35		
6002	JOHNSON TRUST	10,226.14		10,277.46		
6004	COMMISSION ON AGING	39,866.01		39,871.01		
6005	SEAVER GALLERY TRUST FUND	126,811.32		53,787.17		
6006	POLICE GENERAL TRUST	984,805.13		1,140,893.33		
6007	SENIOR TRUST DEPOSIT	59,686.78		73,857.94		
6049	PT MOLATE NAVY GRANT	5,001,024.44		3,651,568.32		
6050	GENERAL PENSION FUND	957,199.57		443,048.77		
6051	POLICE & FIRE PENSION	10,608,308.12		12,383,702.37		
6052	GARFIELD PENSION FUND	286,133.78		297,289.28		
6056	SAN PABLO 854 ASSES	251,520.34		252,782.66		
6057	HARBOR NAVIGATION IM	378,781.41		170,542.49		
6058	MARINA WESTSHORE DEB	843,309.12		831,405.46		
6059	COUNTRY CLUB VISTA	1,554,948.28		784,317.43		
6060	REASSESSMENT DISTRICT 2003-1	3,065,124.48		3,197,084.42		
			24,172,071.73		23,331,145.46	-3.5%
<b><u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u></b>						
6101	SA - PROPERTY TAX TRUST FUND	16,292,909.69		12,171,458.74		
6102	SA-ADMINISTRATION	10,383.42		4,183.12		
6103	SA-CAPITAL PROJECT FUNDS	(2,229,646.62)		2,449,668.82		
6106	EPA LN POL	0.00		654,081.19		
6205	SA-CIP 04A TAR BND PRCDS-HSG	277,003.01		142.07		
6206	SA-CIP 04B TAR BND PRCDS-HSG	223,328.45		98,960.00		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JUNE 2016</u>	<u>TOTAL</u>	<u>JUNE 2017</u>	<u>TOTAL</u>	<u>% Change</u>
6207	SA-CIP 07A TAR BND PRCDS	1.31		0.00		
6208	SA-CIP 07B TAR BND PRCDS-HSG	591,810.07		111,309.02		
6300	SA-DS HARBOR 98 TAR B	2,331,089.36		2,331,415.13		
6304	SA-DS 2003B TAR B	1,450,648.45		1,464,881.16		
6305	SA-DS 2004A TAR B 2/3	1,418,657.10		1,668,659.99		
6306	SA-DS 2004A TAR B -1/3 HSING	687,662.28		531,436.77		
6307	SA-DS 2004B TAR B - HOUSING	311,587.40		225,374.90		
6308	SA-DS 2007/10A TAR B	6,949,187.61		6,040,675.42		
6309	SA-DS 2007/10B TAR B - HOUSING	1,673,504.48		1,917,850.61		
6401	SA-DS 2014A NON-TAXABLE BONDS	5,087,364.77		4,719,098.26		
6402	SA-DS 2014B TAXABLE BONDS	82,847.00		519,554.50		
6403	SA-DS LOANS PAYABLE	(544,823.44)		(0.01)		
6999	TPA FIX SPENDING01	2,682,592.49		(193,515.73)		
			37,296,106.83		34,715,233.96	-6.92%
<b><u>RICHMOND HOUSING AUTHORITY</u></b>						
8101	RHA - CONVENTIONAL FUND	(2,619,442.12)		0.00		
			(2,619,442.12)		0.00	100.0%
<b><u>TREASURER'S FUNDS</u></b>						
9999	TREASURER'S FUND -	0.00		81,481.29		
			0.00		81,481.29	#DIV/0!
<b>TOTAL CASH</b>			<b><u>\$ 153,363,335.08</u></b>		<b><u>\$ 156,209,066.94</u></b>	1.86%