

RESOLUTION NO. 2018-3

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
CONTRA COSTA COUNTY
APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
OF THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT
AGENCY BOARD
FOR THE PERIOD JANUARY 1, 2019 THROUGH JUNE 30, 2019

WHEREAS, Section 34177(1)(2) of the California Health and Safety Code requires the Successor Agency to the Richmond Community Redevelopment Agency (“Successor Agency”) to submit to the Contra Costa County Consolidated Oversight Board (“Board”) for approval a Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, Section 34177(1)(2) also requires that the Successor Agency submit, at the same time as to the Board, a copy of the ROPS to the County Administrative Officer (“CAO”), the Contra Costa County Auditor-Controller (“CAC”), and the State Department of Finance (“DOF”); and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller’s Office, and DOF, and posted on the Successor Agency’s website; and

WHEREAS, the prior Oversight Board to the Successor Agency to the Richmond Community Redevelopment Agency the approved ROPS for the period of July 1, 2018 through June 30, 2019 by adoption of Resolution 18-27 on January 18, 2018, which was subsequently approved by DOF on April 4, 2018; and

WHEREAS, Section 34177(o)(1)(E) states that once per ROPS period, the Successor Agency may submit one amendment to the ROPS approved by DOF if the Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second half of the ROPS period from January 1, 2019 through June 30, 2019 (“Amended ROPS 18-19B”); and

WHEREAS, Successor Agency staff has prepared the attached Amended ROPS 18-19B and submitted it to the Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, the Board desires to approve the Amended ROPS 18-19B in order to pay approved enforceable obligations for the period of January 1, 2019 through June 30, 2019.

**NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD
CONTRA COSTA COUNTY
DOES HEREBY RESOLVE AS FOLLOWS:**

1. The Amended ROPS 18-19B, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the Amended ROPS 18-19B to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

ADOPTED by the Countywide Oversight Board, Contra Costa County, at a meeting of the Board held on the 24th day of September, 2018 by the following vote:

AYES: BOARD MEMBERS: Glover, Murray, Morgan, Hild, Gordon, Weir, and Lackey
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:

ATTEST:

Oversight Board Secretary

EXHIBIT A

**Successor Agency to the Richmond Community Redevelopment Agency Successor Agency
Amended Recognized Obligation Payment Schedule
January 1, 2019 through June 30, 2019
(Amended ROPS 18-19B)**