



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer

Date: September 11, 2018

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
July 2018**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of July 2018 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
(REVISED) Investment Report for July 2018
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

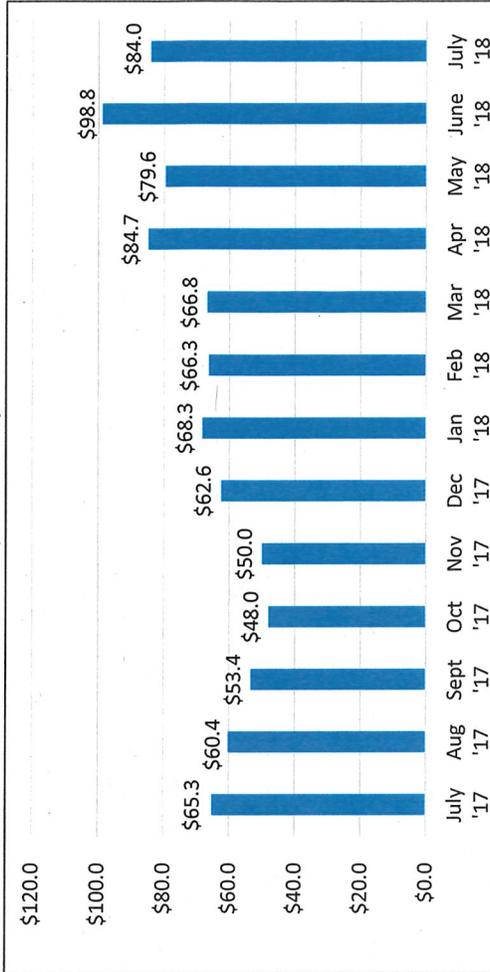
Book Value of Investments Held	84,040,582.63
Market Value of Investments Held	96,145,341.79
Unrealized Gain (Loss) - amount	12,104,759.16
Unrealized Gain (Loss) - percentage	12.59%

	%	Book Value
Federal Agency Securities	0.00%	-
Money Market	29.42%	24,726,891.58
Local Agency Investment Fund (LAIF)	70.58%	59,313,691.05
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	84,040,582.63

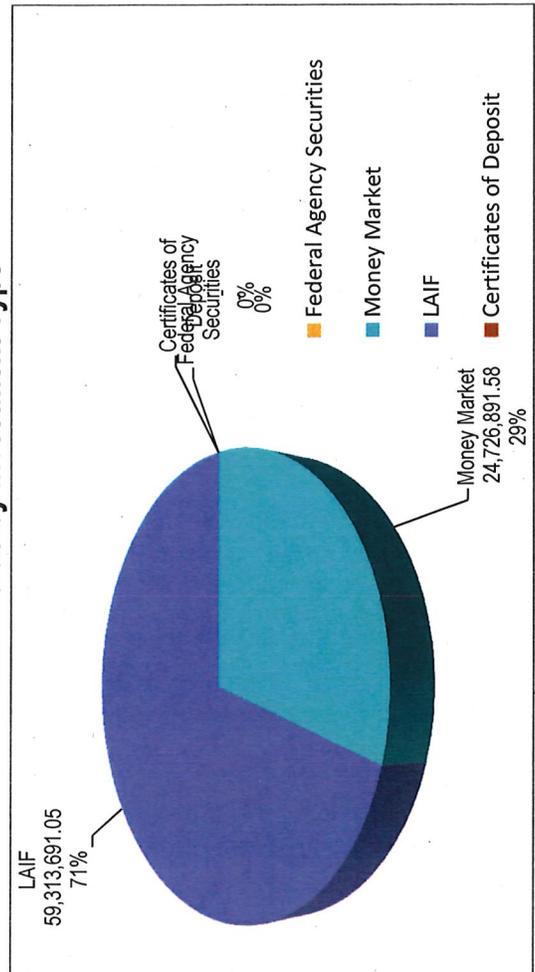
Cash Summary:

Pooled Investments (Unrestricted)	84,040,582.63
Fiscal Agent & Other Restricted Investments: City	59,790,646.28
Successor Agency to the RCRA	31,352,425.63
Total Fiscal Agent & Other Investments	91,143,071.91
Checking Accounts & Other Activity	22,873,182.48
Total Cash Balance (Fund detail attached)	198,056,837.02

Book Value History
(in millions)



Book Value by Investment Type





City of Richmond
 Finance Department
 450 Civic Center Plaza
 Richmond, CA 94804
 (510)620-6740

**City of Richmond
 Portfolio Management
 Portfolio Summary
 July 31, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	59,313,691.05	59,313,691.05	59,313,691.05	70.58	1	1	1.917	1.944
Money Markets	24,726,891.58	24,726,891.58	24,726,891.58	29.42	1	1	2.160	2.190
Investments	84,040,582.63	84,040,582.63	84,040,582.63	100.00%	1	1	1.989	2.016

Cash								
Passbook/Checking (not included in yield calculations)	12,104,759.16	12,104,759.16	12,104,759.16		1	1	0.000	0.000
Total Cash and Investments	96,145,341.79	96,145,341.79	96,145,341.79		1	1	1.989	2.016

Total Earnings July 31 Month Ending 146,868.08
Current Year
Average Daily Balance 100,663,822.41
Effective Rate of Return 1.72%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner, Director of Finance/Treasurer

Belinda Warner
 8/24/18

**City of Richmond
Portfolio Management
Portfolio Details - Investments
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			59,313,691.05	59,313,691.05	59,313,691.05	1.944		1.944	1	
		Subtotal and Average	60,057,646.63		59,313,691.05	59,313,691.05	59,313,691.05			1.944	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,726,599.91	24,726,599.91	24,726,599.91	2.160		2.190	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	291.67	291.67	291.67			0.000	1	
		Subtotal and Average	24,683,091.57		24,726,891.58	24,726,891.58	24,726,891.58			2.190	1	
Federal Agency Issues - Coupon												
		Subtotal and Average	1,835,344.84									
		Total and Average	100,663,822.41		84,040,582.63	84,040,582.63	84,040,582.63			2.016	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			12,104,759.16	12,104,759.16	12,104,759.16			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	100,663,822.41		96,145,341.79	96,145,341.79	96,145,341.79			2.016	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
July 31, 2018**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	59,313,691.05	1.944			1.917	1.944	07/01 - Quarterly		59,313,691.05	59,313,691.05
		Local Agency Investment Funds Totals	59,313,691.05				1.917	1.944		0.00	59,313,691.05	59,313,691.05
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,726,599.91	2.160			2.160	2.190	07/01 - Monthly		24,726,599.91	24,726,599.91
160111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	291.67			07/01/2015	0.000	0.000	08/01 - Monthly		291.67	291.67
		Money Markets Totals	24,726,891.58				2.160	2.190		0.00	24,726,891.58	24,726,891.58
		Investment Totals	84,040,582.63				1.989	2.016		0.00	84,040,582.63	84,040,582.63

City of Richmond
 Portfolio Management
 Investment Status Report - Cash
 July 31, 2018

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
SYS200723	200723	MECHBK	12,104,759.16				0.000	0.000	07/31 - Monthly		12,104,759.16	12,104,759.16
Cash Totals			12,104,759.16							0.00	12,104,759.16	12,104,759.16
Total Cash and Investments			96,145,341.79				1.989	2.016		0.00	96,145,341.79	96,145,341.79

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - JULY 2017 AND JULY 2018

FUND	FUND DESCRIPTION	JULY 2017		JULY 2018		TOTAL	% of Change
		FUND BALANCE	JULY 2017	FUND BALANCE	JULY 2018		
GENERAL FUND							
0001	GENERAL FUND	19,083,456.37		28,092,161.06			
General Fund Total			19,083,456.37		28,092,161.06		47.2%
SPECIAL REVENUE FUNDS							
1001	SECURED PENSION OVERRIDE	64,787.00		(11,195,473.00)			
1002	STATE GAS TAX	530,077.70		970,090.05			
1003	TRANSPORTATION OPERATIONS	(1,778,234.96)		(3,155,073.35)			
1004	ASSET SEIZURE FUND	297,297.38		338,063.57			
1005	LIBRARY FUND	609,241.45		498,728.14			
1006	OUTSIDE FUNDED SVCS - GRANTS	235,223.56		439,966.81			
1007	EMERGENCY MED SERV	458,636.71		414,649.46			
1008	PT MOLATE SEC & MAINT	-		-			
1009	VEOLIA MITIGATION	141,692.07		174,661.71			
1010	N.RICHMOND WASTE	217,870.98		160,556.01			
1011	OUTSIDE FUNDED SVCS - DONATION	6,420.18		6,491.63			
1012	HILLTOP LANDSCAPE MAINT DIST	145,933.79		171,707.03			
1013	HAZMAT FUND	(22,683.49)		(1,102.42)			
1014	EDA GRANT FUND	301,108.97		320,280.48			
1015	MARINA BAY LNDSCP & LIGHT DIST	865,443.34		892,143.05			
1016		-		-			
1017	CHEVRON MODERNIZATION PROJECT	13,312,457.07		15,107,641.89			
1018	RENT CONTROL	(739,957.68)		(66,140.35)			
1050	CR-PLANNING & BUILDING	(2,440,080.10)		2,499,912.93			
1051	CR-ENGINEERING	(2,274,491.91)		(2,483,872.81)			
1053	CR-CODE ENFORCEMENT	(2,144,492.96)		(2,397,739.77)			
1054	ENGINEERING GRANTS	543,522.82		(1,100,303.19)			
1055	ENCROACHMENT SERVICES	109,867.51		432,369.85			
1056	RENT CONTROL	-		-			
1200	HOUSING ADMINISTRATION	(713,673.47)		(1,567,632.89)			
1201	CDBG	(446,524.71)		21,435.06			
1202	HOME PROGRAM	(733,277.72)		(759,842.72)			
1203	NEIGHBORHOOD STABILIZATION	174,783.60		175,582.61			
1204	CDBG RECOVERY	-		-			
1205	EMPLOYMENT & TRAINING	767,057.05		1,627,183.00			
1206	CDBG HOMELESS PREV RAPID RESP	-		-			
1207	COR-NEIGHBORHOOD STAB(CITY)	(83,121.75)		(82,686.98)			
1208	SUCCESSOR HOUSING AGENCY	2,099,516.39		2,450,605.66			
1209	CAL-HOME GRANT FUND	531,177.61		232,306.33			
1302	HOUSING IN LIEU	990,786.25		12,697.71			
Special Revenue Funds			11,026,362.68		4,137,205.50		-62%
CAPITAL PROJECT FUNDS							
2001	GENERAL CAPITAL FUND	1,931,385.58		2,800,794.80			
2002	MEASURE J	(69,147.63)		708,594.13			
2003	CIP LSE REV BOND 01	-		-			
2004	CIVIC CENTER	-		-			
2006	PARKS FUND	-		-			
2007	HARBOR FUND	781,760.75		43,906.26			
2008	TRANSPORTATION FUND	-		-			
2009	STATE HIGHWAY FUND	-		-			
2110	IMPACT FEE - PARKS	77,705.90		114,712.00			
2111	IMPACT FEE - TRAFFIC	(294,492.85)		735,402.44			
2113	IMPACT FEE - FIRE	176,515.87		227,826.03			
2114	IMPACT FEE - POLICE	187,645.60		233,073.21			
2115	IMPACT FEE - COMM/AQUATC	321,456.08		597,048.18			
2116	IMPACT FEE - PARKS/OPEN	363,053.97		800,683.55			
2117	IMPACT FEE - LIBRARY	553,363.40		1,006,617.79			
2118	IMPACT FEE - HILLTOP	30,148.45		30,483.90			
2119	IMPACT FEE - STORM DRAINAGE	430,320.12		745,540.68			
2120	IMPACT FEE - WASTEWATER	637,899.77		1,774,675.02			
2125	SECTION 108 IRON TRIANGLE	49,981.49		704,231.15			
2126	HOUSING CIP FUND	(23,446.27)		(228,103.76)			
Capital Project Funds Total			5,154,150.23		10,295,485.38		99.8%
DEBT SERVICE FUNDS							
3001	DS - 2005 TAXABLE POB	7,780,363.31		9,876,761.57			
3002	DS - 99A PENSION OBLIG BOND	(250.00)		1,821,380.17			
3003	DS - 95A SER REV RFDG BDS	-		-			
3005	DS-2007 REFNDING&CVC CTR	(221,611.58)		746,431.35			
Debt Service Funds Total			7,558,501.73		12,444,573.09		64.6%
ENTERPRISE FUNDS							
4001	PORT OF RICHMOND	3,018,266.24		2,994,603.09			
4003	WASTEWATER	16,241,071.92		33,873,029.22			
4005	MARINA	3,484,040.85		3,684,154.06			
4006	STORMWATER	(1,402,253.36)		(924,560.43)			

FUND	FUND DESCRIPTION	JULY 2017			JULY 2018			% of Change
		FUND BALANCE	JULY 2017	TOTAL	FUND BALANCE	JULY 2018	TOTAL	
4007	UTL-ENCROC	-			-			
4008	KCRT - CABLE TELEVIS	(16,529.52)			(128,903.63)			
4009	PARKING AUTHORITY	-			(180.91)			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	(236,986.80)			1,306,487.13			
4102	RHA-HOPE 6	342,746.48			271,125.91			
4103	RHA-PROJECT REAL	(60,653.29)			(40,216.09)			
4201	RHA-CAPITAL FUND	(125,675.61)			117,112.88			
4401	RHA-HACIENDA	(164,303.23)			(292,454.94)			
4402	RHA-FRIENDSHIP MANOR	(70,918.94)			(70,918.94)			
4403	RHA-TRIANGLE COURT	(170,380.88)			(169,158.45)			
4404	RHA-NEVIN PLAZA	(735,081.95)			(636,272.59)			
4405	RHA-NYSTROM VILLAGE	(136,870.86)			(56,938.38)			
4406	RHA-RICHMOND VILLAGE ONE	129,287.24			13,911.60			
4407	RHA-RICHMOND VILLAGE TWO	110,806.25			81,455.25			
4408	RHA-RICHMOND VILLAGE THREE	6,888.25			(11,295.75)			
4409	RHA-LOCAL FUND	(5,253.09)			13,911.12			
4501	RHA-CENTRAL OFFICE COST CNTR	(1,070,190.52)			(369,700.34)			
Enterprise Funds Total				19,138,009.18			39,655,189.81	107.2%
INTERNAL SERVICE FUNDS								
5001	INSURANCE RESERVES	30,576,219.47			33,746,033.32			
5002	INFORMATION TECHNOLOGY	-			-			
5003	EQUIPMENT SERVICES	423,195.32			3,090,365.87			
5004	FACILITIES MANAGEMENT	-			-			
5005	CAD DISPATCH SYSTEM	907,943.31			968,296.55			
5006	RMS RECORDS SERVICES	230,604.29			196,415.08			
5007	800 MHZ TELECOM SYSTEM	-			-			
5008	COMP ABSENCES	(179,480.51)			157,405.09			
Internal Service Funds Total				31,958,481.88			38,158,515.91	19.4%
TRUST & AGENCY FUNDS								
6001	GENERAL TRUST & AGENCY	518.01			2,017.07			
6002	JOHNSON TRUST	10,286.42			10,400.88			
6003	CUBA FRIENDSHIP	-			-			
6004	COMMISSION ON AGING	39,884.60			41,193.26			
6005	SEAVER GALLERY TRUST FUND	8,946.04			138,719.85			
6006	POLICE GENERAL TRUST	1,117,565.15			1,386,279.77			
6007	SENIOR TRUST DEPOSIT	71,822.07			65,920.08			
6049	PT MOLATE NAVY GRANT	3,653,380.32			3,224,923.99			
6048	OPEB PL FUND	9,336,893.08			9,336,893.08			
6050	GENERAL PENSION FUND	400,449.78			(32,320.50)			
6051	POLICE & FIRE PENSION	12,152,426.77			9,832,483.34			
6052	GARFIELD PENSION FUND	289,534.63			300,659.09			
6053	JPFA: 99 REV REFUND	-			-			
6054	CUTTING CANAL A.D. 8	-			-			
6055	HILLTOP REDEMPTION F	-			-			
6056	SAN PABLO 854 ASSES	253,002.91			255,818.00			
6057	HARBOR NAVIGATION IM	170,691.08			172,590.32			
6058	MARINA WESTSHORE DEB	830,216.12			822,134.66			
6059	COUNTRY CLUB VISTA	783,285.03			998,459.97			
6060	REASSESSMENT DISTRICT 2003-1	3,198,212.58			3,346,236.35			
6061	REGLA CITY	-			3,100.12			
6064	ZHOUSHAN FRIENDSHIP COM.	-			38.71			
6062	SHIMADA CITY	-			13,479.19			
6999	PAYROLL LIABILITIES FUND	1,925,426.59			1,317,386.33			
Trust & Agency Funds Total				34,242,541.18			31,236,413.56	-8.8%
SUCCESSOR AGENCY - FIDUCIARY FUNDS								
6101	SA - PROPERTY TAX TRUST FUND	6,026,131.05			10,480,573.19			
6102	SA-ADMINISTRATION	(24,257.83)			198,538.09			
6103	SA-CAPITAL PROJECT FUNDS	3,053,275.25			6,833,485.45			
6104	SA-LOW/MOD INCOME HOUSING	-			-			
6105	SA-WELLS FARGO 2002 LOAN	-			-			
6106	EPA LN POL	654,097.32			-			
6201	SA-CIP 00A TAR BND PRCDS-JPFA	-			-			
6202	SA-CIP 00B TAR BND PRCDS-HSNG	-			-			
6203	SA-CIP 03B TAR BND PRCDS	-			-			
6204	SA-CIP 04A TAR BND PRCDS	-			-			
6205	SA-CIP 04A TAR BND PRCDS-HSG	-			-			
6206	SA-CIP 04B TAR BND PRCDS-HSG	99,014.46			36,347.88			
6207	SA-CIP 07A TAR BND PRCDS	-			-			
6208	SA-CIP 07B TAR BND PRCDS-HSG	111,470.58			112,573.09			
6300	SA-DS HARBOR 98 TAR B	2,362,497.15			1,217,699.70			
6301	SA-DS 2000A TAR B	-			-			
6302	SA-DS 2000B TAR B - HOUSING	-			-			
6303	SA-DS 2003A TAR B	-			-			
6304	SA-DS 2003B TAR B	1,465,920.74			1,488,419.86			
6305	SA-DS 2004A TAR B 2/3	2,117,630.63			1,467,576.74			
6306	SA-DS 2004A TAR B -1/3 HSING	804,498.75			577,867.55			
6307	SA-DS 2004B TAR B - HOUSING	315,606.35			321,939.22			
6308	SA-DS 2007/10A TAR B	9,208,979.58			6,096,165.57			

FUND	FUND DESCRIPTION	JULY 2017			JULY 2018			% of Change
		FUND BALANCE	JULY 2017	TOTAL	FUND BALANCE	JULY 2018	TOTAL	
6309	SA-DS 2007/10B TARB - HOUSING	2,905,153.41			1,990,602.86			
6401	SA-DS 2014A NON-TAXABLE BONDS	4,721,853.51			4,801,699.49			
6402	SA-DS 2014B TAXABLE BONDS	519,598.72			443,211.32			
6403	SA-DS LOANS PAYABLE	-			-			
6996	SUCCESSOR AGENCY - GLTDAG	-			-			
6997	SUCCESSOR AGENCY - GFAAG	-			-			
Successor Agency - Fiduciary Funds				34,341,469.67		36,066,700.01		5.02%
RHA CONVNL FUNDS								
8101	RHA CONVNL	-			(2,096,527.64)			
RHA Convnl Funds				-		(2,096,527.64)		0
TREASURER'S FUNDS								
9999	TREASURER'S FUND -	26,061.63			67,120.34			
Treasurer's Fund Total				26,061.63		67,120.34		-157.5%
TOTAL CASH				\$ 162,529,034.55		\$ 198,056,837.02		21.86%