



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer

Date: October 16, 2018

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT – August 2018

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of August 2018 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
(REVISED) Investment Report for August 2018
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

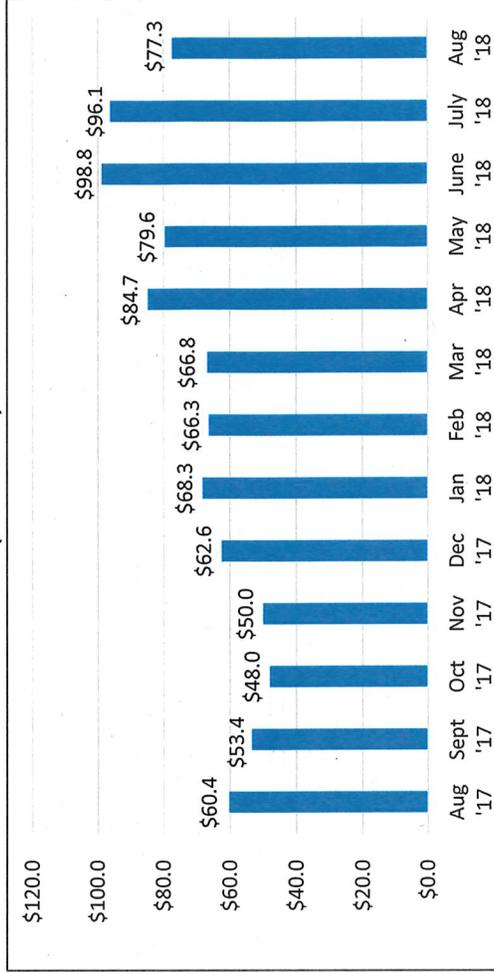
Book Value of Investments Held	77,385,352.86
Market Value of Investments Held	87,972,691.96
Unrealized Gain (Loss) - amount	10,587,339.10
Unrealized Gain (Loss) - percentage	12.03%

	%	Book Value
Federal Agency Securities	0.00%	-
Money Market	32.01%	24,771,661.81
Local Agency Investment Fund (LAIF)	67.99%	52,613,691.05
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	77,385,352.86

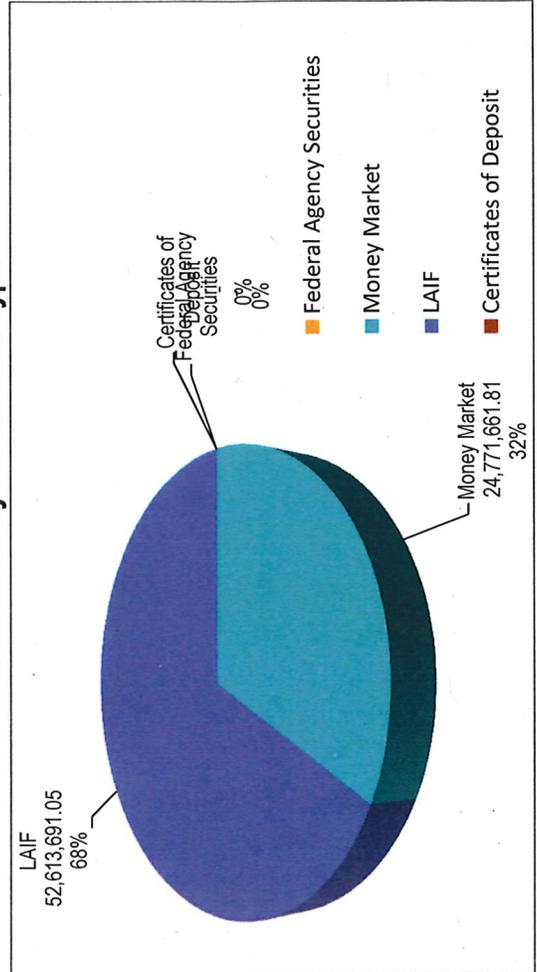
Cash Summary:

Pooled Investments (Unrestricted)	77,385,352.86
Fiscal Agent & Other Restricted Investments:	
City	44,788,166.48
Successor Agency to the RCRA	31,506,346.49
Total Fiscal Agent & Other Investments	76,294,512.97
Checking Accounts & Other Activity	31,202,112.93
Total Cash Balance (Fund detail attached)	184,881,978.76

Book Value History
 (in millions)



Book Value by Investment Type





City of Richmond
 Finance Department
 450 Civic Center Plaza
 Richmond, CA 94804
 (510)620-6740

**City of Richmond
 Portfolio Management
 Portfolio Summary
 August 31, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	52,613,691.05	52,613,691.05	52,613,691.05	67.99	1	1	1.971	1.998
Money Markets	24,771,661.81	24,771,661.81	24,771,661.81	32.01	1	1	2.190	2.220
Investments	77,385,352.86	77,385,352.86	77,385,352.86	100.00%	1	1	2.041	2.069

Cash								
Passbook/Checking (not included in yield calculations)	10,587,339.10	10,587,339.10	10,587,339.10		1	1	0.000	0.000
Total Cash and Investments	87,972,691.96	87,972,691.96	87,972,691.96		1	1	2.041	2.069

Total Earnings	August 31	Month Ending
Current Year	140,178.25	
Average Daily Balance	93,768,654.28	
Effective Rate of Return	1.76%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Bejinda Warner
 Bejinda Warner, Director of Finance/Treasurer

City of Richmond
 Portfolio Management
 Portfolio Details - Investments
 August 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			52,613,691.05	52,613,691.05	52,613,691.05	1.998		1.998	1	
		Subtotal and Average	56,984,658.79		52,613,691.05	52,613,691.05				1.998	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			24,771,661.69	24,771,661.69	24,771,661.69	2.190		2.220	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.12	0.12	0.12	0.000		0.000	1	
		Subtotal and Average	24,728,185.36		24,771,661.81	24,771,661.81				2.220	1	
		Total and Average	93,768,654.28		77,385,352.86	77,385,352.86				2.069	1	

City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			10,587,339.10	10,587,339.10	10,587,339.10			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	93,768,654.28		87,972,691.96	87,972,691.96	87,972,691.96			2.069	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
August 31, 2018**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	52,613,691.05	1.998			1.971	1.998	07/01 - Quarterly		52,613,691.05	52,613,691.05
		Local Agency Investment Funds Totals	52,613,691.05				1.971	1.998		0.00	52,613,691.05	52,613,691.05
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,771,661.69	2.190			2.190	2.220	07/01 - Monthly		24,771,661.69	24,771,661.69
160111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.12		07/01/2015		0.000	0.000	08/01 - Monthly		0.12	0.12
		Money Markets Totals	24,771,661.81				2.190	2.220		0.00	24,771,661.81	24,771,661.81
Investment Totals			77,385,352.86				2.041	2.069		0.00	77,385,352.86	77,385,352.86

City of Richmond
Portfolio Management
Investment Status Report - Cash
August 31, 2018

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	10,587,339.10				0.000	0.000	07/31 - Monthly		10,587,339.10	10,587,339.10
		Cash Totals	10,587,339.10							0.00	10,587,339.10	10,587,339.10
		Total Cash and Investments	87,972,691.96				2.041	2.069		0.00	87,972,691.96	87,972,691.96

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - AUGUST 2017 AND AUGUST 2018

FUND	FUND DESCRIPTION	AUGUST 2017 FUND BALANCE	AUGUST 2017 TOTAL	AUGUST 2018 FUND BALANCE	AUGUST 2018 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	13,524,808.47		18,735,897.86		
General Fund Total			13,524,808.47		18,735,897.86	38.5%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	73,664.19		(11,195,473.00)		
1002	STATE GAS TAX	869,138.15		459,464.30		
1003	TRANSPORTATION OPERATIONS	(1,925,056.65)		(3,051,236.05)		
1004	ASSET SEIZURE FUND	286,428.32		339,578.50		
1005	LIBRARY FUND	589,821.97		507,165.46		
1006	OUTSIDE FUNDED SVCS - GRANTS	398,812.61		181,482.74		
1007	EMERGENCY MED SERV	433,538.52		402,509.14		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	148,097.26		174,661.71		
1010	N.RICHMOND WASTE	211,913.46		116,020.69		
1011	OUTSIDE FUNDED SVCS - DONATION	6,427.21		6,491.63		
1012	HILLTOP LANDSCAPE MAINT DIST	62,056.52		92,619.38		
1013	HAZMAT FUND	(23,020.58)		(234.42)		
1014	EDA GRANT FUND	286,176.73		328,962.06		
1015	MARINA BAY LNDSCP & LIGHT DIST	824,340.09		823,734.03		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	12,542,265.14		14,523,353.89		
1018	RENT CONTROL	(823,981.69)		(149,724.63)		
1050	CR-PLANNING & BUILDING	(2,458,507.04)		3,972,585.35		
1051	CR-ENGINEERING	(2,260,353.43)		(2,503,777.05)		
1053	CR-CODE ENFORCEMENT	(2,248,320.96)		(2,414,405.77)		
1054	ENGINEERING GRANTS	456,338.94		(1,451,887.67)		
1055	ENCROACHMENT SERVICES	141,700.05		439,919.19		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	(805,997.96)		(1,647,884.85)		
1201	CDBG	(299,115.13)		7,438.82		
1202	HOME PROGRAM	(733,277.72)		(759,842.72)		
1203	NEIGHBORHOOD STABILIZATION	174,917.02		175,582.61		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	1,335,339.52		1,422,727.30		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(83,746.37)		(82,686.98)		
1208	SUCCESSOR HOUSING AGENCY	2,232,344.54		2,474,559.59		
1209	CAL-HOME GRANT FUND	477,562.45		232,306.33		
1302	HOUSING IN LIEU	180,771.60		12,384.21		
Special Revenue Funds			10,070,276.76		3,436,393.79	-66%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	1,835,861.78		2,796,373.18		
2002	MEASURE J	1,275,740.30		2,091,982.12		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	782,616.96		43,906.26		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	47,791.01		115,144.00		
2111	IMPACT FEE - TRAFFIC	(280,252.85)		943,379.24		
2113	IMPACT FEE - FIRE	178,327.99		239,723.65		
2114	IMPACT FEE - POLICE	166,485.04		245,474.90		
2115	IMPACT FEE - COMM/AQUATC	334,194.39		592,169.18		
2116	IMPACT FEE - PARKS/OPEN	415,098.23		813,553.55		
2117	IMPACT FEE - LIBRARY	570,999.16		1,020,624.81		
2118	IMPACT FEE - HILLTOP	30,181.47		30,483.90		
2119	IMPACT FEE - STORM DRAINAGE	303,554.42		788,163.27		
2120	IMPACT FEE - WASTEWATER	664,459.77		1,919,533.78		
2125	SECTION 108 IRON TRIANGLE	49,981.91		670,205.78		
2126	HOUSING CIP FUND	(58,231.78)		(151,952.70)		
Capital Project Funds Total			6,316,807.80		12,158,764.92	92.5%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	111,014.57		1,247,326.80		
3002	DS - 99A PENSION OBLIG BOND	(1,824,170.45)		200,171.76		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(3,192,669.79)		(2,981,448.76)		
Debt Service Funds Total			(4,905,825.67)		(1,533,950.20)	-68.7%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	6,754,579.17		7,106,300.79		
4003	WASTEWATER	12,197,094.13		29,213,522.82		
4005	MARINA	3,543,865.54		3,669,924.25		
4006	STORMWATER	(1,689,520.35)		(1,110,380.96)		

FUND	FUND DESCRIPTION	AUGUST 2017 FUND BALANCE	AUGUST 2017 TOTAL	AUGUST 2018 FUND BALANCE	AUGUST 2018 TOTAL	% of Change
4007	UTL-ENCROC	-	-	-	-	
4008	KCRT - CABLE TELEVIS	185,897.29		76,613.54		
4009	PARKING AUTHORITY	-		(180.91)		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	(277,697.12)		978,409.15		
4102	RHA-HOPE 6	325,194.01		260,168.75		
4103	RHA-PROJECT REAL	(33,231.92)		(40,216.09)		
4201	RHA-CAPITAL FUND	(193,535.60)		55,434.69		
4401	RHA-HACIENDA	(128,031.66)		(302,997.19)		
4402	RHA-FRIENDSHIP MANOR	(70,918.94)		(70,918.94)		
4403	RHA-TRIANGLE COURT	(170,228.55)		(169,006.12)		
4404	RHA-NEVIN PLAZA	(701,456.81)		(634,599.20)		
4405	RHA-NYSTROM VILLAGE	(116,713.15)		(68,071.52)		
4406	RHA-RICHMOND VILLAGE ONE	156,200.65		35,399.79		
4407	RHA-RICHMOND VILLAGE TWO	125,307.25		93,836.25		
4408	RHA-RICHMOND VILLAGE THREE	12,704.25		(2,079.75)		
4409	RHA-LOCAL FUND	18,241.95		13,736.87		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,261,756.19)		(397,327.20)		
Enterprise Funds Total			18,675,993.95		38,707,569.02	107.3%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	31,226,708.24		34,529,916.58		
5002	INFORMATION TECHNOLOGY	-		-		
5003	EQUIPMENT SERVICES	607,828.32		3,114,527.42		
5004	FACILITIES MANAGEMENT	-		-		
5005	CAD DISPATCH SYSTEM	576,913.26		956,801.85		
5006	RMS RECORDS SERVICES	204,155.79		212,444.21		
5007	800 MHZ TELECOM SYSTEM	-		-		
5008	COMP ABSENCES	(86,251.96)		100,293.55		
Internal Service Funds Total			32,529,353.65		38,913,983.61	19.6%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	518.84		1,417.07		
6002	JOHNSON TRUST	10,297.69		10,400.88		
6003	CUBA FRIENDSHIP	-		-		
6004	COMMISSION ON AGING	39,929.26		40,534.85		
6005	SEAVER GALLERY TRUST FUND	135,166.58		138,719.85		
6006	POLICE GENERAL TRUST	1,118,815.87		1,383,159.77		
6007	SENIOR TRUST DEPOSIT	71,455.72		65,574.78		
6049	PT MOLATE NAVY GRANT	3,653,380.32		3,158,515.03		
6048	OPEB PL FUND	9,336,893.08		17,422,879.12		
6050	GENERAL PENSION FUND	365,648.78		667,242.78		
6051	POLICE & FIRE PENSION	9,381,528.14		9,647,443.75		
6052	GARFIELD PENSION FUND	282,188.28		394,861.00		
6053	JPFA: 99 REV REFUND	-		-		
6054	CUTTING CANAL A.D. 8	-		-		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	253,280.00		255,818.00		
6057	HARBOR NAVIGATION IM	170,878.03		172,590.32		
6058	MARINA WESTSHORE DEB	830,865.22		822,523.29		
6059	COUNTRY CLUB VISTA	779,264.11		995,823.69		
6060	REASSESSMENT DISTRICT 2003-1	3,213,571.22		3,358,902.85		
6061	REGLA CITY	-		3,070.12		
6064	ZHOUSHAN FRIENDSHIP COM.	-		38.71		
6062	SHIMADA CITY	-		13,454.19		
6999	PAYROLL LIABILITIES FUND	2,690,922.95		1,847,561.19		
Trust & Agency Funds Total			32,334,604.09		40,400,531.24	24.9%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	6,026,131.05		3,967,975.76		
6102	SA-ADMINISTRATION	(62,557.65)		180,165.28		
6103	SA-CAPITAL PROJECT FUNDS	3,653,843.16		6,763,404.85		
6104	SA-LOW/MOD INCOME HOUSING	-		-		
6105	SA-WELLS FARGO 2002 LOAN	-		-		
6106	EPA LN POL	654,097.32		-		
6201	SA-CIP 00A TAR BND PRCDS-JPFA	-		-		
6202	SA-CIP 00B TAR BND PRCDS-HSNG	-		-		
6203	SA-CIP 03B TAR BND PRCDS	-		-		
6204	SA-CIP 04A TAR BND PRCDS	-		-		
6205	SA-CIP 04A TAR BND PRCDS-HSG	-		-		
6206	SA-CIP 04B TAR BND PRCDS-HSG	99,014.46		36,403.05		
6207	SA-CIP 07A TAR BND PRCDS	-		-		
6208	SA-CIP 07B TAR BND PRCDS-HSG	111,470.58		112,720.04		
6300	SA-DS HARBOR 98 TAR B	2,362,497.15		1,249,033.41		
6301	SA-DS 2000A TAR B	-		-		
6302	SA-DS 2000B TAR B - HOUSING	-		-		
6303	SA-DS 2003A TAR B	-		-		
6304	SA-DS 2003B TAR B	1,465,920.74		1,504,944.98		
6305	SA-DS 2004A TAR B 2/3	2,117,630.63		3,941,636.73		
6306	SA-DS 2004A TAR B -1/3 HSING	804,498.75		878,856.48		
6307	SA-DS 2004B TAR B - HOUSING	315,606.35		322,346.13		
6308	SA-DS 2007/10A TAR B	9,208,979.58		8,825,801.86		

FUND	FUND DESCRIPTION	AUGUST 2017 FUND BALANCE	AUGUST 2017 TOTAL	AUGUST 2018 FUND BALANCE	AUGUST 2018 TOTAL	% of Change
6309	SA-DS 2007/10B TARB - HOUSING	2,905,153.41		3,011,232.93		
6401	SA-DS 2014A NON-TAXABLE BONDS	4,721,853.51		4,809,566.64		
6402	SA-DS 2014B TAXABLE BONDS	519,598.72		443,337.45		
6403	SA-DS LOANS PAYABLE	-		-		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		
<i>Successor Agency - Fiduciary Funds</i>			34,903,737.76		36,047,425.59	3.28%
RHA CONVNL FUNDS						
8101	RHA CONVNL	-		(2,096,527.64)		
<i>RHA Convnl Funds</i>			-		(2,096,527.64)	0
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	97,969.14		111,890.57		
<i>Treasurer's Fund Total</i>			97,969.14		111,890.57	14.2%
TOTAL CASH			\$ 143,547,725.95		\$ 184,881,978.76	28.79%