



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer 

Date: November 13, 2018

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
September 2018**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of September 2018 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for September 2018
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	72,726,901.26
Market Value of Investments Held	85,120,420.23
Unrealized Gain (Loss) - amount	12,393,518.97
Unrealized Gain (Loss) - percentage	14.56%

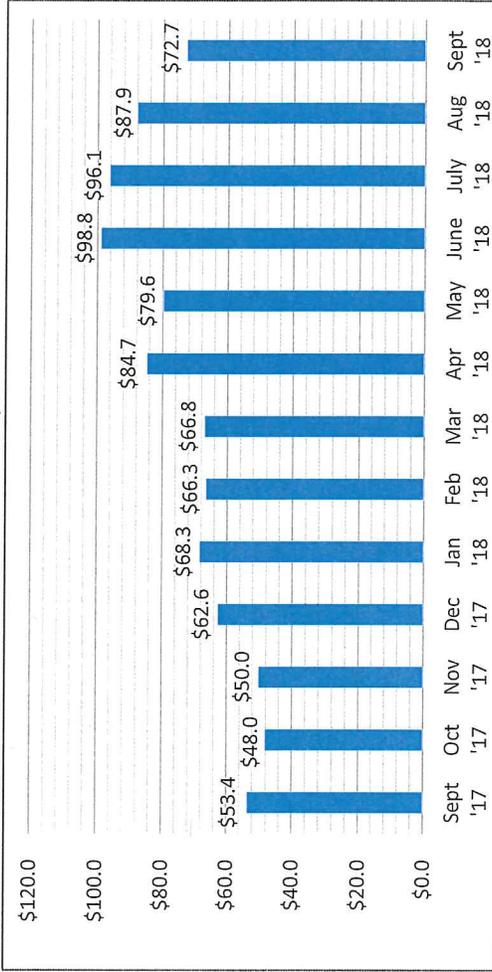
	%	Book Value
Federal Agency Securities	0.00%	-
Money Market	34.12%	24,813,210.21
Local Agency Investment Fund (LAIF)	65.88%	47,913,691.05
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	72,726,901.26

Cash Summary:

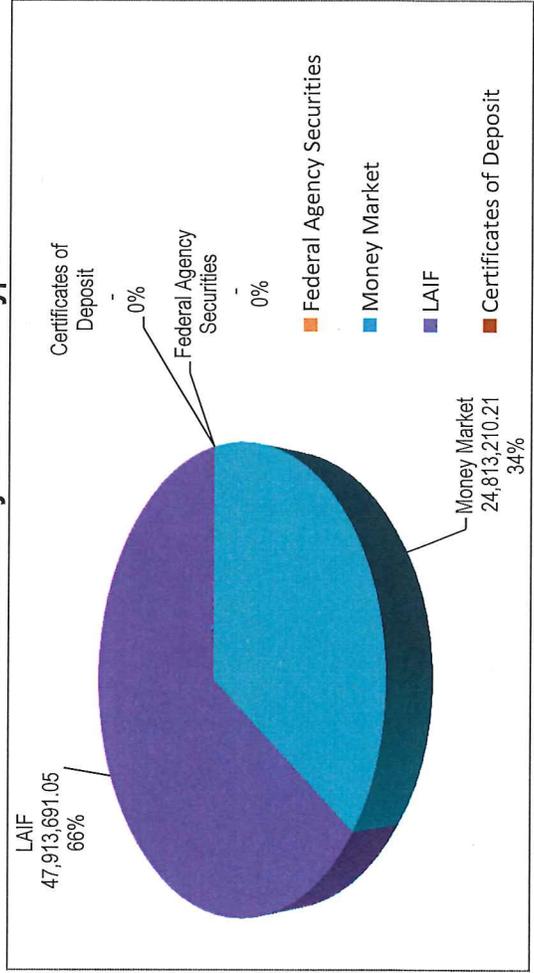
Pooled Investments (Unrestricted)	72,726,901.26
Fiscal Agent & Other Restricted Investments: City	44,423,691.99
Successor Agency to the RCRA	22,737,780.34
Total Fiscal Agent & Other Investments	67,161,472.33
Checking Accounts & Other Activity	39,544,937.78
Total Cash Balance (Fund detail attached)	179,433,311.37

Book Value History

(in millions)



Book Value by Investment Type



**City of Richmond
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			47,913,691.05	47,913,691.05	47,913,691.05	2.063		2.063	1	
		Subtotal and Average	50,283,691.05		47,913,691.05	47,913,691.05				2.063	1	
Money Markets												
200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
200810	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
200601	200601	Cal Trust			24,813,210.21	24,813,210.21	24,813,210.21	2.270		2.302	1	
160111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	24,773,027.35		24,813,210.21	24,813,210.21				2.302	1	
		Total and Average	85,704,263.49		72,726,901.26	72,726,901.26				2.144	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
SYS200723	200723	Mechanics Bank			12,393,518.97	12,393,518.97	12,393,518.97			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	85,704,263.49		85,120,420.23	85,120,420.23	85,120,420.23			2.144	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	47,913,691.05	2.063			2.035	2.063	07/01 - Quarterly	47,913,691.05	47,913,691.05	47,913,691.05
Local Agency Investment Funds Totals			47,913,691.05				2.035	2.063		0.00	47,913,691.05	47,913,691.05
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,813,210.21	2.270			2.270	2.302	07/01 - Monthly	24,813,210.21	24,813,210.21	24,813,210.21
160111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
Money Markets Totals			24,813,210.21				2.270	2.302		0.00	24,813,210.21	24,813,210.21
Investment Totals			72,726,901.26				2.115	2.144		0.00	72,726,901.26	72,726,901.26

City of Richmond
 Portfolio Management
 Investment Status Report - Cash
 September 30, 2018

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	12,393,518.97				0.000	0.000	07/31 - Monthly		12,393,518.97	12,393,518.97
		Cash Totals	12,393,518.97							0.00	12,393,518.97	12,393,518.97
		Total Cash and Investments	85,120,420.23				2.115	2.144		0.00	85,120,420.23	85,120,420.23

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - SEPTEMBER 2017 AND SEPTEMBER 2018

FUND	FUND DESCRIPTION	SEPTEMBER 2017 FUND BALANCE	SEPTEMBER 2017 TOTAL	SEPTEMBER 2018 FUND BALANCE	SEPTEMBER 2018 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	16,435,862.32		12,231,281.45		
General Fund Total			16,435,862.32		12,231,281.45	-25.6%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(9,166,475.81)		(11,195,473.00)		
1002	STATE GAS TAX	580,972.64		(219,774.69)		
1003	TRANSPORTATION OPERATIONS	(1,999,488.56)		(3,131,672.36)		
1004	ASSET SEIZURE FUND	281,101.36		334,567.99		
1005	LIBRARY FUND	563,049.63		487,561.66		
1006	OUTSIDE FUNDED SVCS - GRANTS	528,919.94		246,335.99		
1007	EMERGENCY MED SERV	415,663.52		391,193.25		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	148,097.26		174,661.71		
1010	N.RICHMOND WASTE	211,913.46		115,720.69		
1011	OUTSIDE FUNDED SVCS - DONATION	6,427.21		6,491.63		
1012	HILLTOP LANDSCAPE MAINT DIST	(7,963.10)		140,604.15		
1013	HAZMAT FUND	(4,640.40)		(434.98)		
1014	EDA GRANT FUND	293,813.10		341,894.06		
1015	MARINA BAY LNDS CP & LIGHT DIST	765,624.86		767,104.74		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	12,347,201.02		14,396,755.87		
1018	RENT CONTROL	(883,163.32)		(302,322.17)		
1019	GAS TAX SEC 201	-		830,367.18		
1050	CR-PLANNING & BUILDING	(2,135,175.30)		3,878,269.82		
1051	CR-ENGINEERING	(2,258,717.80)		(2,507,807.88)		
1053	CR-CODE ENFORCEMENT	(2,300,227.96)		(2,431,071.77)		
1054	ENGINEERING GRANTS	723,247.14		(837,124.49)		
1055	ENCROACHMENT SERVICES	133,051.79		428,266.35		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	(1,530,303.00)		(1,944,715.39)		
1201	CDBG	(225,462.30)		335,856.32		
1202	HOME PROGRAM	(733,277.72)		(759,842.72)		
1203	NEIGHBORHOOD STABILIZATION	174,917.02		175,582.61		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	1,171,886.94		1,203,730.29		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(83,808.06)		(82,686.98)		
1208	SUCCESSOR HOUSING AGENCY	2,238,219.27		2,489,830.06		
1209	CAL-HOME GRANT FUND	394,562.45		249,807.33		
1302	HOUSING IN LIEU	411,997.35		468,348.81		
Special Revenue Funds			61,962.63		4,050,024.08	6436%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	1,347,384.85		2,950,781.59		
2002	MEASURE J	1,127,855.72		2,026,626.15		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	41,804.61		43,906.26		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	47,791.01		125,092.00		
2111	IMPACT FEE - TRAFFIC	(268,860.85)		990,442.09		
2113	IMPACT FEE - FIRE	172,918.81		239,255.90		
2114	IMPACT FEE - POLICE	167,085.84		251,146.59		
2115	IMPACT FEE - COMM/AQUATC	344,106.39		618,059.68		
2116	IMPACT FEE - PARKS/OPEN	456,418.23		953,008.55		
2117	IMPACT FEE - LIBRARY	584,639.16		1,065,289.53		
2118	IMPACT FEE - HILLTOP	30,181.47		30,483.90		
2119	IMPACT FEE - STORM DRAINAGE	306,346.42		800,434.71		
2120	IMPACT FEE - WASTEWATER	685,707.77		1,859,103.48		
2125	SECTION 108 IRON TRIANGLE	49,982.31		609,466.81		
2126	HOUSING CIP FUND	(58,231.78)		(315,266.70)		
Capital Project Funds Total			5,035,129.96		12,247,830.54	143.2%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	129,502.57		1,267,676.01		
3002	DS - 99A PENSION OBLIG BOND	250,872.55		200,172.09		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(2,500,086.79)		(2,287,223.49)		
Debt Service Funds Total			(2,119,711.67)		(819,375.39)	-61.3%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	5,958,575.97		7,375,265.29		
4003	WASTEWATER	12,112,972.50		29,216,078.31		
4005	MARINA	3,489,743.96		3,715,155.15		

FUND	FUND DESCRIPTION	SEPTEMBER 2017 FUND BALANCE	SEPTEMBER 2017 TOTAL	SEPTEMBER 2018 FUND BALANCE	SEPTEMBER 2018 TOTAL	% of Change
4006	STORMWATER	(1,695,802.78)		(1,130,927.60)		
4007	UTL-ENCROC	-		-		
4008	KCRT - CABLE TELEVIS	69,147.85		(22,267.44)		
4009	PARKING AUTHORITY	-		(180.91)		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,695,520.04		923,791.47		
4102	RHA-HOPE 6	311,692.85		270,099.15		
4103	RHA-PROJECT REAL	(33,231.92)		(40,216.09)		
4201	RHA-CAPITAL FUND	(197,455.83)		12,125.75		
4401	RHA-HACIENDA	(84,676.00)		(302,769.70)		
4402	RHA-FRIENDSHIP MANOR	(70,918.94)		(70,918.94)		
4403	RHA-TRIANGLE COURT	(170,228.55)		(169,006.12)		
4404	RHA-NEVIN PLAZA	(773,256.20)		(657,569.38)		
4405	RHA-NYSTROM VILLAGE	(132,538.27)		(70,368.09)		
4406	RHA-RICHMOND VILLAGE ONE	182,676.86		56,891.36		
4407	RHA-RICHMOND VILLAGE TWO	139,657.25		106,210.25		
4408	RHA-RICHMOND VILLAGE THREE	18,459.75		7,104.25		
4409	RHA-LOCAL FUND	18,241.95		13,736.87		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,345,750.62)		(412,515.05)		
Enterprise Funds Total			19,492,829.87		38,819,718.53	99.1%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	31,285,429.40		34,919,572.49		
5002	INFORMATION TECHNOLOGY	-		-		
5003	EQUIPMENT SERVICES	689,536.25		3,140,653.63		
5004	FACILITIES MANAGEMENT	-		-		
5005	CAD DISPATCH SYSTEM	213,224.67		951,397.51		
5006	RMS RECORDS SERVICES	180,957.20		228,799.16		
5007	800 MHZ TELECOM SYSTEM	-		-		
5008	COMP ABSENCES	3,868.59		131,947.37		
Internal Service Funds Total			32,373,016.11		39,372,370.16	21.6%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	518.84		1,417.07		
6002	JOHNSON TRUST	10,297.69		10,400.88		
6003	CUBA FRIENDSHIP	-		-		
6004	COMMISSION ON AGING	39,781.21		40,744.85		
6005	SEAVER GALLERY TRUST FUND	135,166.58		78,378.47		
6006	POLICE GENERAL TRUST	1,149,382.05		1,375,855.42		
6007	SENIOR TRUST DEPOSIT	73,302.96		66,738.72		
6049	PT MOLATE NAVY GRANT	3,653,380.32		3,158,947.55		
6048	OPEB PL FUND	9,336,893.08		17,973,257.01		
6050	GENERAL PENSION FUND	330,251.67		625,595.06		
6051	POLICE & FIRE PENSION	10,449,472.03		9,481,779.61		
6052	GARFIELD PENSION FUND	274,405.84		386,922.91		
6053	JPFA: 99 REV REFUND	-		-		
6054	CUTTING CANAL A.D. 8	-		-		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	253,280.00		255,818.00		
6057	HARBOR NAVIGATION IM	170,878.03		172,590.32		
6058	MARINA WESTSHORE DEB	830,865.22		822,923.73		
6059	COUNTRY CLUB VISTA	779,264.11		410,800.13		
6060	REASSESSMENT DISTRICT 2003-1	3,213,571.22		2,579,635.53		
6061	REGLA CITY	-		3,010.12		
6064	ZHOUSHAN FRIENDSHIP COM.	-		38.71		
6062	SHIMADA CITY	-		13,454.19		
6999	PAYROLL LIABILITIES FUND	3,178,022.85		2,267,212.90		
Trust & Agency Funds Total			33,878,733.70		39,725,521.18	17.3%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	6,650,987.80		3,769,475.76		
6102	SA-ADMINISTRATION	(99,843.74)		85,757.69		
6103	SA-CAPITAL PROJECT FUNDS	3,102,814.35		6,751,550.02		
6104	SA-LOW/MOD INCOME HOUSING	-		-		
6105	SA-WELLS FARGO 2002 LOAN	-		-		
6106	EPA LN POL	654,097.32		-		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	-		-		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	-		-		
6203	SA-CIP 03B TAR BND PRCD S	-		-		
6204	SA-CIP 04A TAR BND PRCD S	-		-		
6205	SA-CIP 04A TAR BND PRCD S-HSG	-		-		
6206	SA-CIP 04B TAR BND PRCD S-HSG	39,487.75		36,403.05		
6207	SA-CIP 07A TAR BND PRCD S	-		-		
6208	SA-CIP 07B TAR BND PRCD S-HSG	111,470.58		112,720.04		
6300	SA-DS HARBOR 98 TAR B	2,362,497.15		1,249,033.41		
6301	SA-DS 2000A TAR B	-		-		
6302	SA-DS 2000B TAR B - HOUSING	-		-		
6303	SA-DS 2003A TAR B	-		-		
6304	SA-DS 2003B TAR B	1,465,920.74		1,505,584.22		
6305	SA-DS 2004A TAR B 2/3	2,117,630.63		3,941,636.73		
6306	SA-DS 2004A TAR B -1/3 HSING	804,498.75		879,803.12		
6307	SA-DS 2004B TAR B - HOUSING	315,606.35		322,427.98		

FUND	FUND DESCRIPTION	SEPTEMBER 2017	SEPTEMBER 2017	SEPTEMBER 2018	SEPTEMBER 2018	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE	TOTAL	
6308	SA-DS 2007/10A TARB	9,208,979.58		8,825,801.86		
6309	SA-DS 2007/10B TARB - HOUSING	2,905,153.41		3,011,232.93		
6401	SA-DS 2014A NON-TAXABLE BONDS	4,721,853.51		4,809,566.64		
6402	SA-DS 2014B TAXABLE BONDS	519,598.72		443,337.45		
6403	SA-DS LOANS PAYABLE	-		-		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		
<i>Successor Agency - Fiduciary Funds</i>			34,880,752.90		35,744,330.90	2.48%
RHA CONVNL FUNDS						
8101	RHA CONVNL	-		(2,096,527.64)		
<i>RHA Convnl Funds</i>			-		(2,096,527.64)	-100%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	121,492.70		153,147.56		
<i>Treasurer's Fund Total</i>			121,492.70		153,147.56	26.1%
TOTAL CASH			<u>\$ 140,160,068.52</u>		<u>\$ 179,428,321.37</u>	28.02%

