

Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer

Date: March 5, 2019

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
January 2019**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of January 2019 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for January 2019
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	89,987,259.10
Market Value of Investments Held	89,987,259.10
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	<u>%</u>	<u>Book Value</u>
Federal Agency Securities	0.00%	-
Money Market	38.92%	35,025,716.63
Local Agency Investment Fund (LAIF)	61.08%	54,961,542.47
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	89,987,259.10

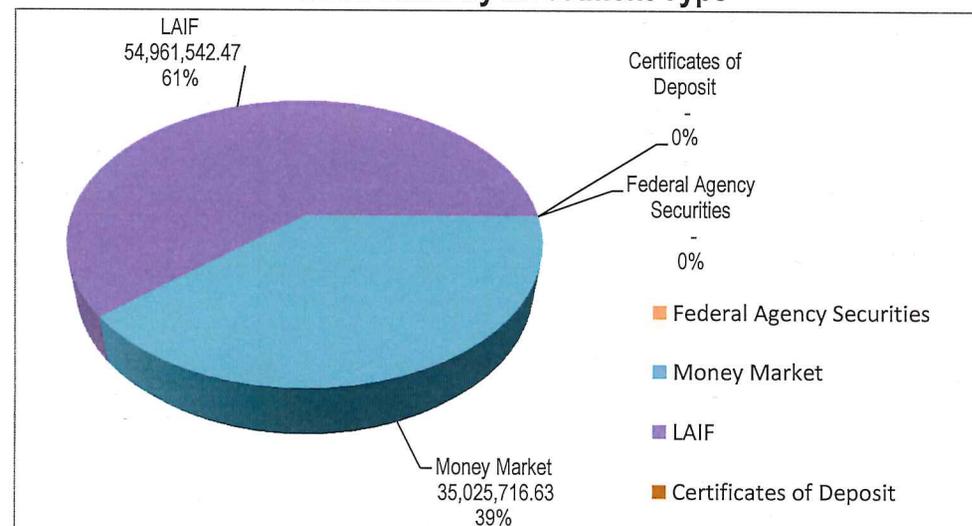
Book Value History
(in millions)



Cash Summary:

Pooled Investments (Unrestricted)	89,987,259.10
Fiscal Agent & Other Restricted Investments:	
City	54,074,173.13
Successor Agency to the RCRA	31,881,767.69
Total Fiscal Agent & Other Investments	85,955,940.82
Checking Accounts & Other Activity	31,354,888.68
Total Cash Balance (Fund detail attached)	207,298,088.60

Book Value by Investment Type





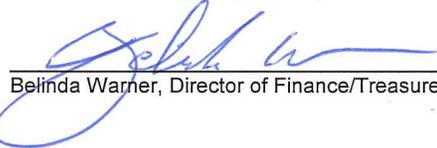
**City of Richmond
Portfolio Management
Portfolio Summary
January 31, 2019**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	54,961,542.47	54,961,542.47	54,961,542.47	61.08	1	1	2.260	2.291
Money Markets	35,025,716.63	35,025,716.63	35,025,716.63	38.92	1	1	2.540	2.575
Investments	89,987,259.10	89,987,259.10	89,987,259.10	100.00%	1	1	2.369	2.402
Cash								
Passbook/Checking (not included in yield calculations)	16,629,130.05	16,629,130.05	16,629,130.05		1	1	0.000	0.000
Total Cash and Investments	106,616,389.15	106,616,389.15	106,616,389.15		1	1	2.369	2.402

Total Earnings **January 31 Month Ending**
 Current Year 155,750.26
Average Daily Balance **117,228,596.40**
Effective Rate of Return **1.56%**

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.


 _____ *2-19-19*
 Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
January 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			54,961,542.47	54,961,542.47	54,961,542.47	2.291		2.291	1	
Subtotal and Average			45,818,958.57		54,961,542.47	54,961,542.47	54,961,542.47			2.291	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			35,025,716.63	35,025,716.63	35,025,716.63	2.540		2.575	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
Subtotal and Average			30,448,027.85		35,025,716.63	35,025,716.63	35,025,716.63			2.575	1	
Total and Average			117,228,596.40		89,987,259.10	89,987,259.10	89,987,259.10			2.402	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
January 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			16,629,130.05	16,629,130.05	16,629,130.05			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	117,228,596.40		106,616,389.15	106,616,389.15	106,616,389.15			2.402	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
January 31, 2019**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	54,961,542.47	2.291			2.260	2.291	07/01 - Quarterly		54,961,542.47	54,961,542.47
Local Agency Investment Funds Totals			54,961,542.47				2.260	2.291		0.00	54,961,542.47	54,961,542.47
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	35,025,716.63	2.540			2.540	2.575	07/01 - Monthly		35,025,716.63	35,025,716.63
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
Money Markets Totals			35,025,716.63				2.540	2.575		0.00	35,025,716.63	35,025,716.63
Investment Totals			89,987,259.10				2.369	2.402		0.00	89,987,259.10	89,987,259.10

**City of Richmond
Portfolio Management
Investment Status Report - Cash
January 31, 2019**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	16,629,130.05				0.000	0.000	07/31 - Monthly		16,629,130.05	16,629,130.05
Cash Totals			16,629,130.05							0.00	16,629,130.05	16,629,130.05
Total Cash and Investments			106,616,389.15				2.369	2.402		0.00	106,616,389.15	106,616,389.15

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - JANUARY 2018 AND JANUARY 2019

FUND	FUND DESCRIPTION	JANUARY 2018 FUND BALANCE	JANUARY 2018 TOTAL	JANUARY 2019 FUND BALANCE	JANUARY 2019 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	22,545,425.52		19,415,128.47		
General Fund Total			22,545,425.52		19,415,128.47	-13.9%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(8,513,906.59)		(10,470,723.62)		
1002	STATE GAS TAX	364,859.56		(1,355,806.37)		
1003	TRANSPORTATION OPERATIONS	(2,458,374.20)		(3,032,569.02)		
1004	ASSET SEIZURE FUND	310,763.29		375,462.71		
1005	LIBRARY FUND	507,780.46		516,117.11		
1006	OUTSIDE FUNDED SVCS - GRANTS	115,058.71		498,076.13		
1007	EMERGENCY MED SERV	362,241.05		295,257.91		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	154,936.72		188,463.63		
1010	N.RICHMOND WASTE	200,441.77		116,400.26		
1011	OUTSIDE FUNDED SVCS - DONATION	6,452.94		6,539.58		
1012	HILLTOP LANDSCAPE MAINT DIST	237,467.50		416,750.92		
1013	HAZMAT FUND	(78,310.02)		(624.98)		
1014	EDA GRANT FUND	331,220.60		347,054.42		
1015	MARINA BAY LNDSCP & LIGHT DIST	1,092,669.13		799,858.68		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	12,588,841.30		13,600,890.30		
1018	RENT CONTROL	397,592.06		(261,299.82)		
1019	GAS TAX SEC 201	-		681,365.38		
1050	CR-PLANNING & BUILDING	60,473.88		4,271,065.48		
1051	CR-ENGINEERING	(2,337,175.54)		(2,786,072.13)		
1053	CR-CODE ENFORCEMENT	(2,504,877.51)		(2,507,234.18)		
1054	ENGINEERING GRANTS	201,700.49		(1,111,792.69)		
1055	ENCROACHMENT SERVICES	167,550.40		599,348.11		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	(1,732,997.91)		(3,316,907.69)		
1201	CDBG	(56,265.61)		1,419,258.36		
1202	HOME PROGRAM	(733,342.72)		843,085.43		
1203	NEIGHBORHOOD STABILIZATION	175,279.83		175,957.96		
1204	CDBG RECOVERY	-		193,457.00		
1205	EMPLOYMENT & TRAINING	980,868.48		2,147,680.88		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(84,069.95)		(82,686.98)		
1208	SUCCESSOR HOUSING AGENCY	2,278,919.98		1,411,409.49		
1209	CAL-HOME GRANT FUND	248,107.33		411,820.36		
1302	HOUSING IN LIEU	692,663.61		1,453,326.17		
1303	KIDS FIRST	-		(2,247.87)		
Special Revenue Funds			2,976,569.04		5,840,680.92	96%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	(690,707.84)		2,662,919.34		
2002	MEASURE J	527,826.41		1,375,958.43		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	43,644.63		44,230.60		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	48,050.01		138,159.06		
2111	IMPACT FEE - TRAFFIC	371,985.12		1,130,216.03		
2113	IMPACT FEE - FIRE	187,410.43		244,315.63		
2114	IMPACT FEE - POLICE	204,921.98		275,450.18		
2115	IMPACT FEE - COMM/AQUATC	358,084.35		586,392.76		
2116	IMPACT FEE - PARKS/OPEN	465,734.21		1,434,303.30		
2117	IMPACT FEE - LIBRARY	632,362.47		1,210,116.04		
2118	IMPACT FEE - HILLTOP	30,302.25		30,709.09		
2119	IMPACT FEE - STORM DRAINAGE	625,628.71		799,087.31		
2120	IMPACT FEE - WASTEWATER	813,815.09		2,106,764.12		
2125	SECTION 108 IRON TRIANGLE	49,984.01		658,898.87		
2126	HOUSING CIP FUND	(64,980.94)		(881,318.62)		
Capital Project Funds Total			3,604,060.89		11,816,202.14	227.9%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	10,670,543.42		12,030,444.00		
3002	DS - 99A PENSION OBLIG BOND	247,779.37		199,450.72		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(403,687.18)		(183,454.50)		
Debt Service Funds Total			10,514,635.61		12,046,440.22	14.6%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	5,202,529.40		7,546,192.66		
4003	WASTEWATER	45,955,479.65		33,426,753.11		

FUND	FUND DESCRIPTION	JANUARY 2018 FUND BALANCE	JANUARY 2018 TOTAL	JANUARY 2019 FUND BALANCE	JANUARY 2019 TOTAL	% of Change
4005	MARINA	3,601,261.93		3,632,834.78		
4006	STORMWATER	(864,866.62)		(699,029.96)		
4007	UTL-ENCROC	-		-		
4008	KCRT - CABLE TELEVIS	(71,033.14)		(81,323.99)		
4009	PARKING AUTHORITY	-		(125.93)		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,018,488.65		779,713.05		
4102	RHA-HOPE 6	215,742.34		273,265.18		
4103	RHA-PROJECT REAL	(40,216.09)		(40,216.09)		
4201	RHA-CAPITAL FUND	(16,485.51)		149,598.87		
4401	RHA-HACIENDA	(38,718.13)		(343,144.63)		
4402	RHA-FRIENDSHIP MANOR	(70,918.94)		(70,918.94)		
4403	RHA-TRIANGLE COURT	(169,767.77)		(169,006.12)		
4404	RHA-NEVIN PLAZA	(757,299.48)		(574,452.99)		
4405	RHA-NYSTROM VILLAGE	(75,208.82)		(68,163.68)		
4406	RHA-RICHMOND VILLAGE ONE	99,255.41		(45,669.92)		
4407	RHA-RICHMOND VILLAGE TWO	125,306.25		56,385.06		
4408	RHA-RICHMOND VILLAGE THREE	1,560.75		(33,746.75)		
4409	RHA-LOCAL FUND	18,241.95		13,736.87		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,484,029.39)		(1,258,159.79)		
Enterprise Funds Total			52,649,322.44		42,494,520.79	-19.3%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	31,090,897.55		38,011,032.74		
5002	INFORMATION TECHNOLOGY	-		-		
5003	EQUIPMENT SERVICES	739,248.22		2,541,373.96		
5004	FACILITIES MANAGEMENT	-		-		
5005	CAD DISPATCH SYSTEM	1,115,749.21		1,128,792.39		
5006	RMS RECORDS SERVICES	196,369.52		247,986.09		
5007	800 MHZ TELECOM SYSTEM	-		-		
5008	COMP ABSENCES	(286,931.00)		(193,102.74)		
Internal Service Funds Total			32,855,333.50		41,736,082.44	27.0%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	521.42		1,432.74		
6002	JOHNSON TRUST	10,338.90		10,477.70		
6003	CUBA FRIENDSHIP	-		-		
6004	COMMISSION ON AGING	44,494.59		41,223.09		
6005	SEAVER GALLERY TRUST FUND	17,929.22		79,011.96		
6006	POLICE GENERAL TRUST	1,057,784.97		1,373,861.71		
6007	SENIOR TRUST DEPOSIT	67,846.19		66,400.22		
6049	PT MOLATE NAVY GRANT	3,391,723.61		3,116,573.59		
6048	OPEB PL FUND	9,336,893.08		16,395,145.95		
6050	GENERAL PENSION FUND	157,553.32		460,437.29		
6051	POLICE & FIRE PENSION	9,704,646.14		9,163,331.67		
6052	GARFIELD PENSION FUND	244,329.94		358,624.68		
6053	JPFA: 99 REV REFUND	-		-		
6054	CUTTING CANAL A.D. 8	-		-		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	254,293.60		257,707.80		
6057	HARBOR NAVIGATION IM	171,561.87		173,865.28		
6058	MARINA WESTSHORE DEB	588,150.74		743,132.20		
6059	COUNTRY CLUB VISTA	770,322.54		900,061.44		
6060	REASSESSMENT DISTRICT 2003-1	3,019,548.84		2,593,910.79		
6061	REGLA CITY	-		2,650.12		
6064	ZHOUSHAN FRIENDSHIP COM.	-		38.71		
6062	SHIMADA CITY	-		13,618.19		
6999	PAYROLL LIABILITIES FUND	5,471,024.62		4,145,523.84		
Trust & Agency Funds Total			34,308,963.59		39,897,028.97	16.3%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	13,547,046.31		8,966,657.76		
6102	SA-ADMINISTRATION	79,532.06		39,203.30		
6103	SA-CAPITAL PROJECT FUNDS	4,934,102.96		10,651,651.97		
6104	SA-LOW/MOD INCOME HOUSING	-		-		
6105	SA-WELLS FARGO 2002 LOAN	-		-		
6106	EPA LN POL	654,196.71		-		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	-		-		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	-		-		
6203	SA-CIP 03B TAR BND PRCD S	-		-		
6204	SA-CIP 04A TAR BND PRCD S	-		-		
6205	SA-CIP 04A TAR BND PRCD S-HSG	-		-		
6206	SA-CIP 04B TAR BND PRCD S-HSG	36,079.69		36,709.91		
6207	SA-CIP 07A TAR BND PRCD S	-		-		
6208	SA-CIP 07B TAR BND PRCD S-HSG	111,903.06		113,550.63		
6300	SA-DS HARBOR 98 TAR B	1,244,673.60		1,250,414.20		
6301	SA-DS 2000A TAR B	-		-		
6302	SA-DS 2000B TAR B - HOUSING	-		-		
6303	SA-DS 2003A TAR B	-		-		
6304	SA-DS 2003B TAR B	659,764.98		664,248.38		
6305	SA-DS 2004A TAR B 2/3	1,746,470.05		3,458,227.53		
6306	SA-DS 2004A TAR B -1/3 HSING	618,286.80		821,733.28		

FUND	FUND DESCRIPTION	JANUARY 2018	JANUARY 2018	JANUARY 2019	JANUARY 2019	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE	TOTAL	
6307	SA-DS 2004B TARB - HOUSING	202,071.04		206,490.45		
6308	SA-DS 2007/10A TARB	7,010,159.77		6,612,955.09		
6309	SA-DS 2007/10B TARB - HOUSING	1,978,754.21		2,036,443.55		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,304,141.30		1,333,778.62		
6402	SA-DS 2014B TAXABLE BONDS	94,205.68		12,298.00		
6403	SA-DS LOANS PAYABLE	505,300.50		-		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		
<i>Successor Agency - Fiduciary Funds</i>			34,726,688.72		36,204,362.67	4.26%
RHA CONVNL FUNDS						
8101	RHA CONVNL	-		(2,215,969.76)		
<i>RHA Convnl Funds</i>			-		(2,215,969.76)	-100%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	60,073.37		63,611.74		
<i>Treasurer's Fund Total</i>			60,073.37		63,611.74	5.9%
TOTAL CASH			\$ 194,241,072.68		\$ 207,298,088.60	6.72%