



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer

Date: April 2, 2019

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
February 2019**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of February 2019 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

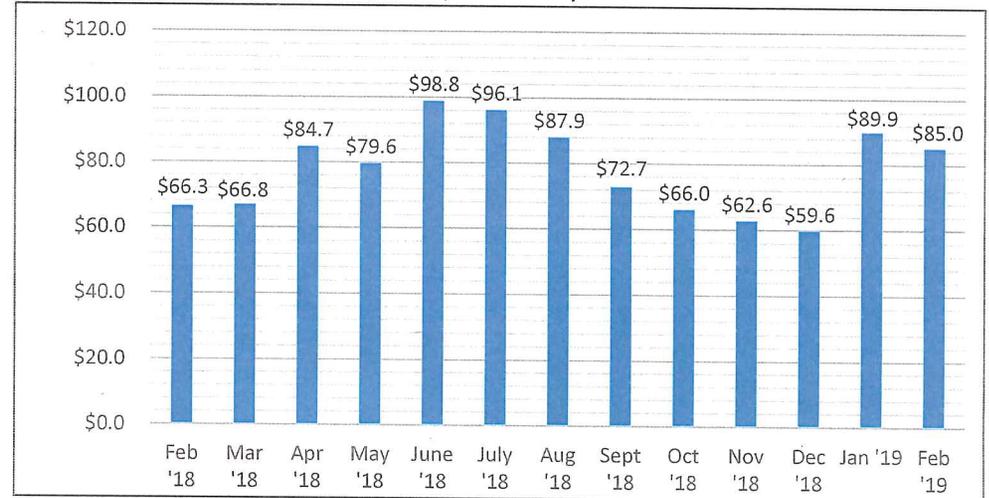
City of Richmond
Investment Report for February 2019
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	85,060,202.40
Market Value of Investments Held	85,060,202.40
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	%	<u>Book Value</u>
Federal Agency Securities	0.00%	-
Money Market	41.26%	35,098,659.93
Local Agency Investment Fund (LAIF)	58.74%	49,961,542.47
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	85,060,202.40

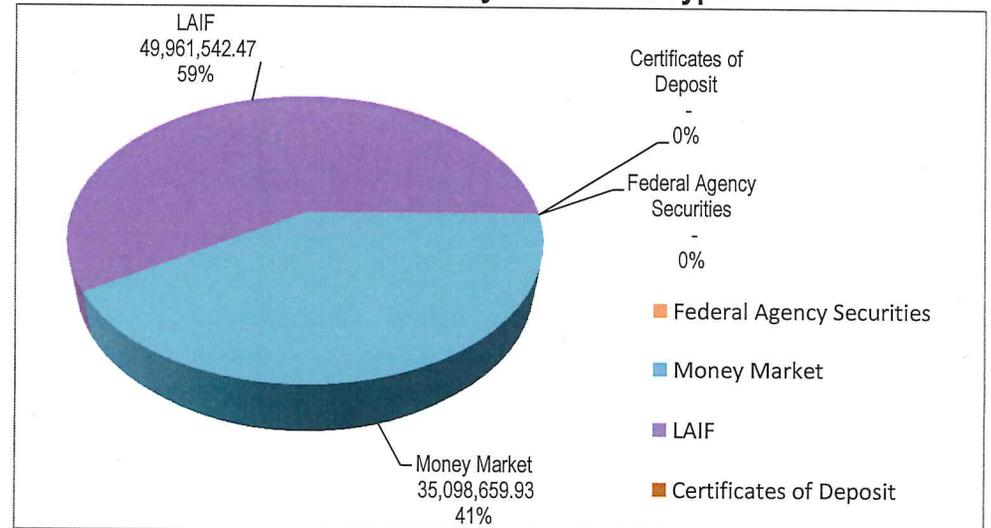
Book Value History
(in millions)



Cash Summary:

Pooled Investments (Unrestricted)	85,060,202.40
Fiscal Agent & Other Restricted Investments:	
City	49,433,911.27
Successor Agency to the RCRA	31,959,994.11
Total Fiscal Agent & Other Investments	81,393,905.38
Checking Accounts & Other Activity	29,110,383.07
Total Cash Balance (Fund detail attached)	195,564,490.85

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
March 31, 2019**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	49,961,542.47	49,961,542.47	49,961,542.47	58.74	1	1	2.359	2.392
Money Markets	35,098,659.93	35,098,659.93	35,098,659.93	41.26	1	1	2.520	2.555
Investments	85,060,202.40	85,060,202.40	85,060,202.40	100.00%	1	1	2.426	2.459
Cash								
Passbook/Checking (not included in yield calculations)	12,309,469.52	12,309,469.52	12,309,469.52		1	1	0.000	0.000
Total Cash and Investments	97,369,671.92	97,369,671.92	97,369,671.92		1	1	2.426	2.459

Total Earnings	March 31 Month Ending
Current Year	177,664.05
Average Daily Balance	97,369,671.92
Effective Rate of Return	2.15%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

 3/19/19

Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			49,961,542.47	49,961,542.47	49,961,542.47	2.392		2.392	1	
Subtotal and Average			49,961,542.47		49,961,542.47	49,961,542.47	49,961,542.47			2.392	1	
Money Markets												
SYS200595	200595	Torrey Pines/Aita Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			35,098,659.93	35,098,659.93	35,098,659.93	2.520		2.555	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
Subtotal and Average			35,098,659.93		35,098,659.93	35,098,659.93	35,098,659.93			2.555	1	
Total and Average			97,369,671.92		85,060,202.40	85,060,202.40	85,060,202.40			2.459	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
March 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			12,309,469.52	12,309,469.52	12,309,469.52			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			97,369,671.92		97,369,671.92	97,369,671.92	97,369,671.92			2.459	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
March 31, 2019**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	49,961,542.47	2.392			2.359	2.392	07/01 - Quarterly		49,961,542.47	49,961,542.47
Local Agency Investment Funds Totals			49,961,542.47				2.359	2.392		0.00	49,961,542.47	49,961,542.47
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	35,098,659.93	2.520			2.520	2.555	07/01 - Monthly		35,098,659.93	35,098,659.93
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
Money Markets Totals			35,098,659.93				2.520	2.555		0.00	35,098,659.93	35,098,659.93
Investment Totals			85,060,202.40				2.426	2.459		0.00	85,060,202.40	85,060,202.40

**City of Richmond
Portfolio Management
Investment Status Report - Cash
March 31, 2019**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	12,309,469.52				0.000	0.000	07/31 - Monthly		12,309,469.52	12,309,469.52
Cash Totals			12,309,469.52							0.00	12,309,469.52	12,309,469.52
Total Cash and Investments			97,369,671.92				2.426	2.459		0.00	97,369,671.92	97,369,671.92

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - FEBRUARY 2018 AND FEBRUARY 2019

FUND	FUND DESCRIPTION	FEBRUARY 2018 FUND BALANCE	FEBRUARY 2018 TOTAL	FEBRUARY 2019 FUND BALANCE	FEBRUARY 2019 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	18,234,350.68		15,836,530.33		
<i>General Fund Total</i>			18,234,350.68		15,836,530.33	-13.2%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(8,513,906.59)		(10,470,723.62)		
1002	STATE GAS TAX	486,499.14		(1,105,946.45)		
1003	TRANSPORTATION OPERATIONS	(2,567,936.62)		(3,046,608.55)		
1004	ASSET SEIZURE FUND	311,408.69		375,863.07		
1005	LIBRARY FUND	586,048.57		504,828.27		
1006	OUTSIDE FUNDED SVCS - GRANTS	85,473.59		556,922.38		
1007	EMERGENCY MED SERV	351,983.05		280,295.24		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	161,186.72		188,463.63		
1010	N.RICHMOND WASTE	200,441.77		116,400.26		
1011	OUTSIDE FUNDED SVCS - DONATION	6,452.94		6,539.58		
1012	HILLTOP LANDSCAPE MAINT DIST	177,428.59		353,989.30		
1013	HAZMAT FUND	(88,320.12)		(628.69)		
1014	EDA GRANT FUND	338,430.98		356,311.29		
1015	MARINA BAY LNDSCP & LIGHT DIST	1,078,039.54		762,324.50		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	12,256,799.62		13,348,601.67		
1018	RENT CONTROL	347,728.76		(293,326.96)		
1019	GAS TAX SEC 201	-		690,867.62		
1050	CR-PLANNING & BUILDING	973,094.94		4,700,709.50		
1051	CR-ENGINEERING	(2,348,961.67)		(2,834,665.85)		
1053	CR-CODE ENFORCEMENT	(2,556,784.51)		(2,523,900.18)		
1054	ENGINEERING GRANTS	(425,272.77)		(1,520,373.29)		
1055	ENCROACHMENT SERVICES	207,000.08		596,674.68		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	(1,301,350.67)		(3,391,026.83)		
1201	CDBG	(57,096.00)		1,440,647.95		
1202	HOME PROGRAM	(733,342.72)		843,085.43		
1203	NEIGHBORHOOD STABILIZATION	175,279.83		175,957.96		
1204	CDBG RECOVERY	-		193,457.00		
1205	EMPLOYMENT & TRAINING	1,466,945.26		2,043,143.14		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(81,198.59)		(82,686.98)		
1208	SUCCESSOR HOUSING AGENCY	2,282,324.71		1,414,523.80		
1209	CAL-HOME GRANT FUND	232,683.33		450,795.36		
1302	HOUSING IN LIEU	(928,401.24)		1,453,326.17		
1303	KIDS FIRST	-		45,769.43		
<i>Special Revenue Funds</i>			2,122,678.61		5,629,609.83	165%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	(823,932.03)		2,666,119.85		
2002	MEASURE J	504,464.56		1,282,935.07		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	43,644.63		44,230.60		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	48,050.01		138,159.06		
2111	IMPACT FEE - TRAFFIC	371,985.12		1,113,016.03		
2113	IMPACT FEE - FIRE	187,410.43		244,315.63		
2114	IMPACT FEE - POLICE	200,785.73		275,450.18		
2115	IMPACT FEE - COMM/AQUATC	358,084.35		562,265.26		
2116	IMPACT FEE - PARKS/OPEN	396,643.62		1,434,303.30		
2117	IMPACT FEE - LIBRARY	632,362.47		1,202,306.87		
2118	IMPACT FEE - HILLTOP	30,302.25		30,709.09		
2119	IMPACT FEE - STORM DRAINAGE	590,884.06		787,272.31		
2120	IMPACT FEE - WASTEWATER	813,815.09		2,106,764.12		
2125	SECTION 108 IRON TRIANGLE	49,984.39		658,898.87		
2126	HOUSING CIP FUND	(87,352.02)		(881,318.62)		
<i>Capital Project Funds Total</i>			3,317,132.66		11,665,427.62	251.7%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	9,757,770.14		11,831,423.43		
3002	DS - 99A PENSION OBLIG BOND	1,306.41		5,068.33		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(2,047,652.34)		(1,774,216.28)		
<i>Debt Service Funds Total</i>			7,711,424.21		10,062,275.48	30.5%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	5,430,229.72		7,915,461.87		
4003	WASTEWATER	41,989,589.50		27,315,406.26		

FUND	FUND DESCRIPTION	FEBRUARY 2018	FEBRUARY 2018	FEBRUARY 2019	FEBRUARY 2019	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE	TOTAL	
4005	MARINA	3,672,639.11		3,734,749.52		
4006	STORMWATER	(1,162,416.50)		(818,703.24)		
4007	UTL-ENCROC	-		-		
4008	KCRT - CABLE TELEVIS	130,426.91		96,633.20		
4009	PARKING AUTHORITY	(75.00)		(125.93)		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	958,072.21		1,566,817.14		
4102	RHA-HOPE 6	196,549.38		273,061.25		
4103	RHA-PROJECT REAL	(40,216.09)		(40,216.09)		
4201	RHA-CAPITAL FUND	47,173.35		103,598.87		
4401	RHA-HACIENDA	(193,852.03)		(150,647.17)		
4402	RHA-FRIENDSHIP MANOR	(70,918.94)		(70,918.94)		
4403	RHA-TRIANGLE COURT	(169,615.44)		(169,006.12)		
4404	RHA-NEVIN PLAZA	(821,574.27)		(632,053.80)		
4405	RHA-NYSTROM VILLAGE	(78,389.62)		(40,000.22)		
4406	RHA-RICHMOND VILLAGE ONE	124,327.16		(45,852.74)		
4407	RHA-RICHMOND VILLAGE TWO	138,303.25		56,385.06		
4408	RHA-RICHMOND VILLAGE THREE	6,344.75		(33,746.75)		
4409	RHA-LOCAL FUND	18,241.95		13,736.87		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,552,030.32)		(2,184,941.64)		
Enterprise Funds Total			48,622,809.08		36,889,637.40	-24.1%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	31,164,935.70		38,151,312.69		
5002	INFORMATION TECHNOLOGY	-		-		
5003	EQUIPMENT SERVICES	854,951.16		2,491,575.65		
5004	FACILITIES MANAGEMENT	-		-		
5005	CAD DISPATCH SYSTEM	1,055,229.71		1,210,123.21		
5006	RMS RECORDS SERVICES	226,407.36		121,260.95		
5007	800 MHZ TELECOM SYSTEM	-		-		
5008	COMP ABSENCES	(264,070.20)		(151,262.56)		
Internal Service Funds Total			33,037,453.73		41,823,009.94	26.6%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	8,521.42		1,432.74		
6002	JOHNSON TRUST	10,338.90		10,477.70		
6003	CUBA FRIENDSHIP	-		-		
6004	COMMISSION ON AGING	44,754.59		40,807.79		
6005	SEAVER GALLERY TRUST FUND	17,929.22		79,011.96		
6006	POLICE GENERAL TRUST	1,057,082.60		1,373,970.77		
6007	SENIOR TRUST DEPOSIT	73,272.70		69,634.72		
6049	PT MOLATE NAVY GRANT	3,391,723.61		3,089,993.08		
6048	OPEB PL FUND	9,336,893.08		17,406,508.89		
6050	GENERAL PENSION FUND	112,446.11		416,707.18		
6051	POLICE & FIRE PENSION	9,498,613.69		9,005,380.67		
6052	GARFIELD PENSION FUND	236,391.85		352,841.20		
6053	JPFA: 99 REV REFUND	-		-		
6054	CUTTING CANAL A.D. 8	-		-		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	254,293.60		257,707.80		
6057	HARBOR NAVIGATION IM	171,561.87		173,865.28		
6058	MARINA WESTSHORE DEB	588,378.52		743,678.24		
6059	COUNTRY CLUB VISTA	770,403.64		900,337.98		
6060	REASSESSMENT DISTRICT 2003-1	3,029,982.12		2,604,340.26		
6061	REGLA CITY	-		2,650.12		
6064	ZHOUSHAN FRIENDSHIP COM.	-		38.71		
6062	SHIMADA CITY	-		13,618.19		
6999	PAYROLL LIABILITIES FUND	6,340,117.16		4,134,048.52		
Trust & Agency Funds Total			34,942,704.68		40,677,051.80	16.4%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	6,731,793.13		3,800,775.60		
6102	SA-ADMINISTRATION	313,077.76		26,397.24		
6103	SA-CAPITAL PROJECT FUNDS	4,764,630.74		9,867,872.63		
6104	SA-LOW/MOD INCOME HOUSING	-		-		
6105	SA-WELLS FARGO 2002 LOAN	-		-		
6106	EPA LN POL	654,211.77		-		
6201	SA-CIP 00A TARB BND PRCDs-JPFA	-		-		
6202	SA-CIP 00B TARB BND PRCDs-HSNG	-		-		
6203	SA-CIP 03B TARB BND PRCDs	-		-		
6204	SA-CIP 04A TARB BND PRCDs	-		-		
6205	SA-CIP 04A TARB BND PRCDs-HSG	-		-		
6206	SA-CIP 04B TARB BND PRCDs-HSG	36,120.33		36,780.91		
6207	SA-CIP 07A TARB BND PRCDs	-		-		
6208	SA-CIP 07B TARB BND PRCDs-HSG	111,993.55		113,746.05		
6300	SA-DS HARBOR 98 TARB	2,362,745.47		2,300,535.80		
6301	SA-DS 2000A TARB	-		-		
6302	SA-DS 2000B TARB - HOUSING	-		-		
6303	SA-DS 2003A TARB	-		-		
6304	SA-DS 2003B TARB	1,721,130.00		1,846,965.68		
6305	SA-DS 2004A TARB 2/3	1,748,253.56		3,464,913.65		
6306	SA-DS 2004A TARB -1/3 HSING	618,918.22		823,322.02		

FUND	FUND DESCRIPTION	FEBRUARY 2018 FUND BALANCE	FEBRUARY 2018 TOTAL	FEBRUARY 2019 FUND BALANCE	FEBRUARY 2019 TOTAL	% of Change
6307	SA-DS 2004B TARB - HOUSING	342,864.83		343,665.66		
6308	SA-DS 2007/10A TARB	7,015,830.32		6,624,336.53		
6309	SA-DS 2007/10B TARB - HOUSING	1,980,354.84		2,039,948.39		
6401	SA-DS 2014A NON-TAXABLE BONDS	5,185,162.95		3,771,103.01		
6402	SA-DS 2014B TAXABLE BONDS	448,863.05		-		
6403	SA-DS LOANS PAYABLE	(544,823.44)		-		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		
Successor Agency - Fiduciary Funds			33,491,127.08		35,060,363.17	4.69%
RHA CONVNL FUNDS						
8101	RHA CONVNL	-		(2,215,969.76)		
RHA Convnl Funds			-		(2,215,969.76)	-100%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	89,069.37		136,555.04		
Treasurer's Fund Total			89,069.37		136,555.04	53.3%
TOTAL CASH			\$ 181,568,750.10		\$ 195,564,490.85	7.71%