



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: Belinda Brown, Finance Director/Treasurer

Date: November 10, 2020

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
September 2020**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of September 2020 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for September 2020
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	115,189,964.64
Market Value of Investments Held	115,189,964.64
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	%	Book Value
Federal Agency Securities	0.00%	-
CalTrust - Short Term Fund	59.94%	69,039,180.17
Local Agency Investment Fund (LAIF)	40.06%	46,150,784.47
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	115,189,964.64

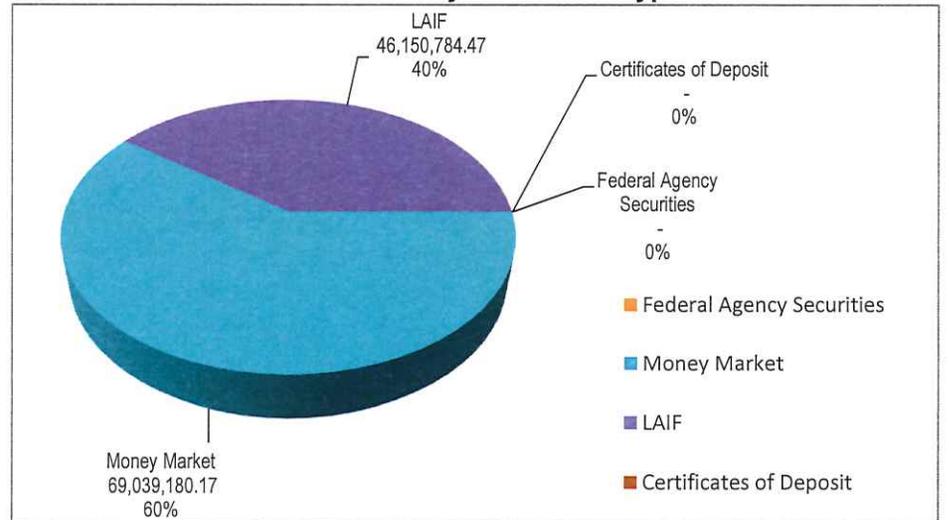
Book Value History
(in millions)



Cash Summary:

Pooled Investments (Unrestricted)	115,189,964.64
Fiscal Agent & Other Restricted Investments:	
City	44,805,903.99
Successor Agency to the RCRA	26,702,694.73
Total Fiscal Agent & Other Investments	71,508,598.72
Checking Accounts & Other Activity	37,885,066.55
Total Cash Balance (Fund detail attached)	224,583,629.91

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
September 30, 2020**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	46,150,784.47	46,150,784.47	46,150,784.47	40.06	1	1	0.676	0.685
Money Markets	69,039,180.17	69,039,180.17	69,039,180.17	59.94	1	1	0.390	0.395
Investments	115,189,964.64	115,189,964.64	115,189,964.64	100.00%	1	1	0.504	0.511
Cash								
Passbook/Checking (not included in yield calculations)	14,081,651.94	14,081,651.94	14,081,651.94		1	1	0.000	0.000
Total Cash and Investments	129,271,616.58	129,271,616.58	129,271,616.58		1	1	0.504	0.511

Total Earnings	September 30 Month Ending
Current Year	53,018.95
Average Daily Balance	129,353,645.70
Effective Rate of Return	0.50%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.


Belinda Brown, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			46,150,784.47	46,150,784.47	46,150,784.47	0.685		0.685	1	
Subtotal and Average			48,534,117.80		46,150,784.47	46,150,784.47	46,150,784.47			0.685	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			69,039,180.17	69,039,180.17	69,039,180.17	0.390		0.395	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
Subtotal and Average			69,001,132.77		69,039,180.17	69,039,180.17	69,039,180.17			0.395	1	
Total and Average			129,353,645.70		115,189,964.64	115,189,964.64	115,189,964.64			0.511	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			14,081,651.94	14,081,651.94	14,081,651.94			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	129,353,645.70		129,271,616.58	129,271,616.58	129,271,616.58			0.511	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
September 30, 2020**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	46,150,784.47	0.685			0.676	0.685	07/01 - Quarterly		46,150,784.47	46,150,784.47
Local Agency Investment Funds Totals			46,150,784.47				0.676	0.685		0.00	46,150,784.47	46,150,784.47
Money Markets												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	69,039,180.17	0.390			0.390	0.395	07/01 - Monthly		69,039,180.17	69,039,180.17
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
Money Markets Totals			69,039,180.17				0.390	0.395		0.00	69,039,180.17	69,039,180.17
Investment Totals			115,189,964.64				0.504	0.511		0.00	115,189,964.64	115,189,964.64

**City of Richmond
Portfolio Management
Investment Status Report - Cash
September 30, 2020**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash in Banks												
SYS200723	200723	MECHBK	14,081,651.94				0.000	0.000	07/31 - Monthly		14,081,651.94	14,081,651.94
Cash Totals			14,081,651.94							0.00	14,081,651.94	14,081,651.94
Total Cash and Investments			129,271,616.58				0.504	0.511		0.00	129,271,616.58	129,271,616.58

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - SEPTEMBER 2019 AND SEPTEMBER 2020

FUND	FUND DESCRIPTION	SEPTEMBER 2019 FUND BALANCE	SEPTEMBER 2019 TOTAL	SEPTEMBER 2020 FUND BALANCE	SEPTEMBER 2020 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	3,488,969.27		16,538,962.20		
General Fund Total			3,488,969.27		16,538,962.20	374.0%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(2,525,196.00)		(11,200,793.00)		
1002	STATE GAS TAX	(614,925.43)		528,778.64		
1003	TRANSPORTATION OPERATIONS	(2,779,092.18)		217,305.82		
1004	ASSET SEIZURE FUND	341,667.07		310,819.03		
1005	LIBRARY FUND	505,336.83		515,202.89		
1006	OUTSIDE FUNDED SVCS - GRANTS	90,345.20		250,893.24		
1007	EMERGENCY MED SERV	324,134.90		339,036.90		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	202,560.15		230,655.03		
1010	N.RICHMOND WASTE	46,164.44		(5,648.64)		
1011	OUTSIDE FUNDED SVCS - DONATION	6,594.55		6,692.48		
1012	HILLTOP LANDSCAPE MAINT DIST	216,584.57		199,580.28		
1013	HAZMAT FUND	92.80		(159.13)		
1014	EDA GRANT FUND	289,750.79		417,254.86		
1015	MARINA BAY LNDS CP & LIGHT DIST	778,896.29		765,601.04		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	14,923,666.34		14,275,245.49		
1018	RENT CONTROL	467,608.95		1,870,001.62		
1019	GAS TAX SEC 201	585,747.53		1,670,856.42		
1050	CR-PLANNING & BUILDING	4,176,881.46		3,864,451.68		
1051	CR-ENGINEERING	(3,032,638.17)		(2,945,755.40)		
1053	CR-CODE ENFORCEMENT	(234,132.20)		(211,677.83)		
1054	ENGINEERING GRANTS	(661,681.75)		(863,775.10)		
1055	ENCROACHMENT SERVICES	811,663.07		1,231,703.16		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	(993,462.07)		(871,310.90)		
1201	CDBG	812,747.88		1,405,930.55		
1202	HOME PROGRAM	845,719.98		869,331.09		
1203	NEIGHBORHOOD STABILIZATION	176,388.19		158,450.48		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	1,772,581.37		1,539,019.91		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(83,396.13)		(97,567.32)		
1208	SUCCESSOR HOUSING AGENCY	1,498,115.21		1,919,987.21		
1209	CAL-HOME GRANT FUND	435,410.35		690,390.95		
1302	HOUSING IN LIEU	1,711,450.40		2,460,662.44		
1303	KIDS FIRST	260,619.83		461,768.86		
1304	EMERGENCY RECOVERY	-		(201,083.50)		
Special Revenue Funds			20,356,204.22		19,801,849.25	-3%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	3,961,909.63		3,518,675.22		
2002	MEASURE J	1,747,518.34		1,290,129.69		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	44,602.36		45,264.62		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	118,576.42		112,111.72		
2111	IMPACT FEE - TRAFFIC	1,078,426.04		784,710.80		
2113	IMPACT FEE - FIRE	232,182.48		136,404.92		
2114	IMPACT FEE - POLICE	250,914.74		272,079.13		
2115	IMPACT FEE - COMM/AQUATC	556,724.59		532,352.31		
2116	IMPACT FEE - PARKS/OPEN	1,516,526.37		1,788,815.96		
2117	IMPACT FEE - LIBRARY	1,243,414.14		1,355,173.70		
2118	IMPACT FEE - HILLTOP	30,967.20		31,427.00		
2119	IMPACT FEE - STORM DRAINAGE	801,009.30		570,811.52		
2120	IMPACT FEE - WASTEWATER	2,172,082.53		2,228,758.15		
2125	SECTION 108 IRON TRIANGLE	488,776.21		411,404.29		
2126	HOUSING CIP FUND	(1,628,089.67)		(166,431.90)		
Capital Project Funds Total			12,615,540.68		12,911,687.13	2.3%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	1,274,704.16		1,199,657.34		
3002	DS - 99A PENSION OBLIG BOND	172,973.91		144,409.05		

FUND	FUND DESCRIPTION	SEPTEMBER 2019	SEPTEMBER 2019	SEPTEMBER 2020	SEPTEMBER 2020	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE	TOTAL	
3003	DS - 95A SER REV RFDG BDS	-	-	-	-	
3005	DS-2007 REFNDING&CVC CTR	(1,975,182.47)	-	2,690,591.63	-	
Debt Service Funds Total			(527,504.40)		4,034,658.02	864.9%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	(18,337,455.64)	-	6,147,704.62	-	
4003	WASTEWATER	46,370,705.35	-	39,758,525.69	-	
4005	MARINA	3,709,924.86	-	3,977,762.92	-	
4006	STORMWATER	(1,142,242.51)	-	(811,688.56)	-	
4007	UTL-ENCROC	-	-	-	-	
4008	KCRT - CABLE TELEVIS	118,561.14	-	511,465.25	-	
4009	PARKING AUTHORITY	-	-	-	-	
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	(445,667.30)	-	(444,560.49)	-	
4102	RHA-HOPE 6	(427,103.67)	-	(457,103.67)	-	
4103	RHA-PROJECT REAL	(40,216.09)	-	(40,216.09)	-	
4201	RHA-CAPITAL FUND	(118,303.47)	-	(991,031.33)	-	
4401	RHA-HACIENDA	(561,890.37)	-	(871,947.45)	-	
4402	RHA-FRIENDSHIP MANOR	(76,568.94)	-	(76,304.94)	-	
4403	RHA-TRIANGLE COURT	(192,283.85)	-	(191,796.85)	-	
4404	RHA-NEVIN PLAZA	(1,279,364.13)	-	(2,658,234.33)	-	
4405	RHA-NYSTROM VILLAGE	90,720.88	-	(489,957.29)	-	
4406	RHA-RICHMOND VILLAGE ONE	219,066.38	-	156,088.05	-	
4407	RHA-RICHMOND VILLAGE TWO	198,175.81	-	141,259.81	-	
4408	RHA-RICHMOND VILLAGE THREE	75,813.00	-	38,673.00	-	
4409	RHA-LOCAL FUND	13,736.87	-	13,736.87	-	
4501	RHA-CENTRAL OFFICE COST CNTR	(1,473,972.57)	-	(1,461,363.10)	-	
4502	RHA - HSG CORP	6,238.87	-	4,808.87	-	
Enterprise Funds Total			26,707,874.62		42,255,820.98	58.2%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	42,984,496.38	-	47,782,640.27	-	
5002	INFORMATION TECHNOLOGY	-	-	-	-	
5003	EQUIPMENT SERVICES	2,613,153.13	-	2,498,869.15	-	
5004	FACILITIES MANAGEMENT	-	-	-	-	
5005	CAD DISPATCH SYSTEM	807,306.59	-	412,669.32	-	
5006	RMS RECORDS SERVICES	56,647.66	-	9,372.03	-	
5007	800 MHZ TELECOM SYSTEM	-	-	-	-	
5008	COMP ABSENCES	750,058.61	-	777,546.02	-	
Internal Service Funds Total			47,211,662.37		51,481,096.79	9.0%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	1,044.67	-	829.81	-	
6002	JOHNSON TRUST	10,565.76	-	10,722.63	-	
6003	CUBA FRIENDSHIP	-	-	-	-	
6004	COMMISSION ON AGING	39,369.45	-	41,242.85	-	
6005	SEAVER GALLERY TRUST FUND	113,111.87	-	137,049.88	-	
6006	POLICE GENERAL TRUST	1,541,028.16	-	2,730,387.50	-	
6007	SENIOR TRUST DEPOSIT	69,584.74	-	71,112.98	-	
6047	CALPERS CERT ACCT	3,110,127.38	-	4,473,587.29	-	
6049	PT MOLATE NAVY GRANT	2,949,334.68	-	2,443,821.54	-	
6048	OPEB PL FUND	19,770,963.46	-	25,355,955.75	-	
6050	GENERAL PENSION FUND	1,917,412.11	-	1,379,893.74	-	
6051	POLICE & FIRE PENSION	9,452,671.72	-	9,041,392.50	-	
6052	GARFIELD PENSION FUND	414,331.94	-	285,353.49	-	
6053	JPFA; 99 REV REFUND	-	-	-	-	
6054	CUTTING CANAL A.D. 8	-	-	-	-	
6055	HILLTOP REDEMPTION F	-	-	-	-	
6056	SAN PABLO 854 ASSES	259,873.88	-	263,732.47	-	
6057	HARBOR NAVIGATION IM	175,326.65	-	177,929.87	-	
6058	MARINA WESTSHORE DEB	818,188.72	-	810,325.43	-	
6059	COUNTRY CLUB VISTA	622,924.06	-	830,202.04	-	
6060	REASSESSMENT DISTRICT 2003-1	1,818,273.08	-	1,838,230.66	-	
6061	REGLA CITY	2,100.12	-	1,880.12	-	
6064	ZHOUSHAN FRIENDSHIP COM.	2,288.71	-	288.71	-	
6062	SHIMADA CITY	14,629.81	-	14,594.81	-	
6999	PAYROLL LIABILITIES FUND	2,317,228.64	-	2,994,765.81	-	
Trust & Agency Funds Total			45,420,379.61		52,903,299.88	16.5%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	1,622,178.28	-	1,046,284.67	-	
6102	SA-ADMINISTRATION	(14,677.41)	-	300,486.04	-	
6103	SA-CAPITAL PROJECT FUNDS	11,502,923.21	-	11,524,427.52	-	
6104	SA-LOW/MOD INCOME HOUSING	-	-	-	-	
6105	SA-WELLS FARGO 2002 LOAN	-	-	-	-	
6106	EPA LN POL	-	-	-	-	
6201	SA-CIP 00A TAR BND PRCD S-JPFA	-	-	-	-	

FUND	FUND DESCRIPTION	SEPTEMBER 2019 FUND BALANCE	SEPTEMBER 2019 TOTAL	SEPTEMBER 2020 FUND BALANCE	SEPTEMBER 2020 TOTAL	% of Change
6202	SA-CIP 00B TAR BND PRCD S-HSNG	-	-	-	-	
6203	SA-CIP 03B TAR BND PRCD S	-	-	-	-	
6204	SA-CIP 04A TAR BND PRCD S	-	-	-	-	
6205	SA-CIP 04A TAR BND PRCD S-HSG	-	-	-	-	
6206	SA-CIP 04B TAR BND PRCD S-HSG	-	-	-	-	
6207	SA-CIP 07A TAR BND PRCD S	-	-	-	-	
6208	SA-CIP 07B TAR BND PRCD S-HSG	115,065.16	-	-	-	
6300	SA-DS HARBOR 98 TAR B	1,222,884.97	-	1,213,880.52	-	
6301	SA-DS 2000A TAR B	-	-	-	-	
6302	SA-DS 2000B TAR B - HOUSING	-	-	-	-	
6303	SA-DS 2003A TAR B	-	-	-	-	
6304	SA-DS 2003B TAR B	669,232.07	-	658,440.92	-	
6305	SA-DS 2004A TAR B 2/3	1,934,627.24	-	1,860,971.59	-	
6306	SA-DS 2004A TAR B -1/3 HSING	552,400.52	-	594,878.62	-	
6307	SA-DS 2004B TAR B - HOUSING	205,993.44	-	204,358.72	-	
6308	SA-DS 2007/10A TAR B	6,723,197.34	-	6,013,907.21	-	
6309	SA-DS 2007/10B TAR B - HOUSING	2,403,445.74	-	2,018,534.33	-	
6401	SA-DS 2014A NON-TAXABLE BONDS	1,337,726.45	-	1,299,085.14	-	
6402	SA-DS 2014B TAXABLE BONDS	-	-	-	-	
6403	SA-DS LOANS PAYABLE	-	-	-	-	
6996	SUCCESSOR AGENCY - GLTDAG	-	-	-	-	
6997	SUCCESSOR AGENCY - GFAAG	-	-	-	-	
Successor Agency - Fiduciary Funds			28,274,997.01		26,735,255.28	-5.45%
RHA CONVNL FUNDS						
8101	RHA CONVNL	(2,215,969.76)		(2,215,969.76)		
RHA Convnl Funds			(2,215,969.76)		(2,215,969.76)	0.00%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	289,708.69		136,970.14		
Treasurer's Fund Total			289,708.69		136,970.14	-52.72%
TOTAL CASH			\$ 181,621,862.31		\$ 224,583,629.91	23.65%