



CITY OF

Richmond CALIFORNIA

Updates on the the FY 2020-21 budget and overtime reports

Richmond City Council Meeting
Finance Department
April 6, 2021

Recommended Action:

RECEIVE updates on the FY 2020-21 budget and overtime reports.

Agenda

- FY 2020-21 Budget Update - February 2021
- Overtime Reports - February 2021

Budget Goals

- Structurally balanced budget
- Preserve services to the extent possible
- Consider impacts of COVID-19 on services
- Minimize staff reductions
- Increase cash reserves to policy level
 - Maintain bond ratings

FY 2020-21 Budget Update

General Fund Revenues - February 2021

	ADOPTED BUDGET	ADJUSTMENTS	REVISED BUDGET	YTD ACTUAL	AVAILABLE BUDGET	% REC'D
30 PROPERTY TAXES	(43,928,806)	(136,600)	(44,065,406)	(23,630,374)	(20,435,032)	53.6%
31 SALES & USE TAX	(40,995,626)	(3,384,091)	(44,379,717)	(24,936,079)	(19,443,639)	56.2%
32 UTILITY USERS TAX	(44,506,312)	(56,447)	(44,562,759)	(29,775,248)	(14,787,511)	66.8%
33 OTHER TAXES	(13,704,709)	(7,407,247)	(21,111,956)	(13,889,260)	(7,222,696)	65.8%
34 LICENSES, PRMITS & FEES	(6,479,388)	563,226	(5,916,162)	(4,081,577)	(1,834,585)	69.0%
35 FINES & FORFEITURES	(831,966)	190,000	(641,966)	(336,103)	(305,863)	52.4%
36 USE OF MONEY & PROPRTY	(236,079)	-	(236,079)	(58,610)	(177,469)	24.8%
37 CHARGES FOR SERVICES	(3,381,868)	(344,687)	(3,726,555)	(2,643,375)	(1,083,180)	70.9%
38 OTHER REVENUE	(196,496)	(800)	(197,296)	(228,514)	31,218	115.8%
39 RENTAL INCOME	(952,123)	96,775	(855,348)	(427,462)	(427,887)	50.0%
3A INTERGOV STATE TAXES	(87,405)	-	(87,405)	-	(87,405)	0.0%
3C INTERGOV STATE GRANT	(378,328)	(72,192)	(450,520)	(174,776)	(275,744)	38.8%
3D INTERGOV OTHER GRANT	(167,856)	-	(167,856)	(192,299)	24,444	114.6%
60 PROC FR SLE PROP	(55,000)	(15,215)	(70,215)	(70,721)	506	100.7%
90 OPER XFERS IN	(9,258,229)	(9,372)	(9,267,601)	(9,425,856)	158,255	101.7%
TOTAL GF REVENUES	(165,160,191)	(10,576,650)	(175,736,842)	(109,870,254)	(65,866,587)	62.5%

FY 2020-21 Budget Update cont'd.

General Fund Expenditures - February 2021

	ADOPTED BUDGET	ADJUSTMENTS	REVISED BUDGET	YTD ACTUAL	ENCUM- BRANCES	AVAILABLE BUDGET	% REC'D
40 SALARIES AND WAGES	70,291,326	2,034,395	72,325,721	47,110,207	-	25,215,514	65.1%
41 PYRLL/FRINGE BENEFIT	58,554,789	(38,996)	58,515,794	39,827,942	-	18,687,852	68.1%
42 PROF & ADMIN	9,998,917	769,304	10,768,221	4,242,071	2,481,376	4,044,773	39.4%
43 OTHER OPERATING	5,327,563	14,917	5,342,480	3,311,264	1,512,110	519,105	62.0%
44 UTILITIES	4,548,320	(90,635)	4,457,685	2,802,761	451,435	1,203,490	62.9%
45 EQPT & CONTRACT SVCS	2,113,661	150,036	2,263,698	1,168,898	410,826	683,975	51.6%
46 PROVISN FOR INS LOSS	3,143	10,200	13,343	13,343	-	-	100.0%
47 COST POOL	13,274,926	-	13,274,926	8,849,953	-	4,424,973	66.7%
48 ASSET/CAPITAL OUTLAY	460,468	1,191,381	1,651,849	15,242	315,403	1,321,204	0.9%
49 DEBT SVC EXPENDITURE	2,049,749	(1,000,000)	1,049,749	639,273	-	410,476	60.9%
4A A87 COST PLAN REIMBS	(3,516,104)	-	(3,516,104)	(2,415,418)	-	(1,100,686)	68.7%
50 GRANT EXPENDITURES	40,000	86,725	126,725	47,461	-	79,264	37.5%
91 OPER XFERS OUT	4,961,206	(868,215)	4,092,991	3,411,630	-	681,361	83.4%
TOTAL GF EXPENDITURES	168,107,966	2,259,112	170,367,078	109,024,626	5,171,150	56,171,302	64.0%

Overtime Report

General Fund	Adopted Budget	Actual Expenditures	Available Budget	% Expended
City Clerk	10,184	15,691	(5,507)	154%
Finance	4,365	6,078	(1,713)	139%
Human Resources		228	(228)	100%
Police - Non-Sworn	704,288	663,937	40,351	94%
Police - Sworn	3,533,043	2,295,658	1,237,386	65%
Fire - Sworn	3,193,165	2,851,096	342,069	89%
Public Works	291,839	164,455	127,384	56%
Library	727	360	367	49%
Community Services	2,579	234	2,345	9%
Information Technology	2,910	0	2,910	0%
Total General Fund	\$7,743,100	\$5,997,735	\$1,745,365	78%

Overtime report through February 2021 (Should be at 67% expended)

Next Steps

- City Council to receive update later in April:
 - Measure U/Gross Receipts Update
- City Council to receive update in May:
 - Budget Update - March 2021
 - Overtime Report - March 2021
 - Measure U/Gross Receipts Update

Questions?