



March 31, 2021

Larry D. Ficken
Director of Site Operations – AAK USA Richmond
1145 Harbour Way South
Richmond, CA 94804

Re: 1445 Harbour Way Lease Agreement dated April 6, 2016 – Exercise of Extension Option

Dear Larry,

Thank you for your letter dated March 17, 2021 indicating that AAK wishes to extend the five year term of the current lease of 4.2+/- acres of property located at 1445 Harbour Way from the City of Richmond, through its Port Department, in accordance with section 2.01(b) of the Lease Agreement with the City dated April 6, 2016 (the "Lease").

This letter shall serve as confirmation of the extension of the Lease term for five additional years. The Lease expiration date is now June 30, 2026.

Thank you for attention to this matter. As always, if you have any question, please feel free to contact me.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Laura Snideman".

Laura Snideman
City Manager

cc: Alan Wolken (via email)
James Atencio, Senior Assistant City Attorney (via email)