



May 9, 2022

Joy Bender  
The Dutra Group  
2350 Kerner Blvd, Suite 200  
San Rafael, CA 94901

via Email (.pdf)

Re: Lease between The Dutra Group and Surplus Property Authority of the City of Richmond / Tenant's First Extension Election Notice

Dear Joy,

Thank you for your letter dated February 10<sup>th</sup>, 2022, indicating that Dutra Group wishes to extend the lease term for an additional five-year period in accordance with Section 2.01 (b) of the lease.

In addition to the email correspondence from Lucy Zhou on February 18, 2022, this letter serves as confirmation of the lease extension. As discussed, both parties mutually agree to extend the lease term beginning June 1, 2022. The new lease expiration date is May 31, 2027. Please also note that the new base rent will be \$17,160.00 per month representing a four percent (4%) annual increase as referenced in paragraph 2.01 (c) of the lease agreement.

As a reminder, The Dutra Group is required to maintain a current City of Richmond business license and insurance during the extended term of the lease. If you have any questions, please contact Lilia Corral at (510) 620-6787.

Sincerely,

A handwritten signature in purple ink, appearing to read "Lizeht Zepeda".

Lizeht Zepeda  
Senior Business Assistance Officer

Cc: Lucy Zhou, Port Marketing and Operations Manager  
Shasa Curl, City Manager  
Antonio Banuelos, Revenue Manager