



May 31, 2022

Daryl Henline
Point San Pablo Harbor
1900 Stenmark Drive
Richmond, CA 94801

via Email (.pdf)

Re: Lease between Point San Pablo Harbor and Surplus Property Authority of the City of Richmond / Tenant's First Extension Election Notice

Dear Daryl,

Thank you for your letter dated May 20th, 2022, indicating that Point San Pablo Harbor wishes to extend the lease term for an additional one-year period in accordance with Section 2.01 (b) of the lease.

This letter serves as confirmation of the lease extension. As discussed, both parties mutually agree to extend the lease term beginning June 1, 2022. The new lease expiration date is May 31, 2023. Please also note that the new base rent will be \$735 per month representing a five percent (5%) annual increase as referenced in paragraph 2.01 (c) of the lease agreement.

As a reminder, Point San Pablo Harbor is required to maintain a current City of Richmond business license and insurance during the extended term of the lease. If you have any questions, please contact Lilia Corral at (510) 620-6787.

Sincerely,

A handwritten signature in cursive script that reads "Lizeht Zepeda".

Lizeht Zepeda
Senior Business Assistance Officer

Cc: Lucy Zhou, Port Marketing and Operations Manager
Shasa Curl, City Manager
Antonio Banuelos, Revenue Manager