



**Finance Department – Treasury Division**

**MEMORANDUM**

**To: Mayor and Members of the City Council**

**From: Nickie Mastay, Deputy City Manager  
Mubeen Qader, Deputy Director of Finance  
Jerry Chak, Accounting Manager**

**Date: September 19, 2023**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –  
June 2023**

**Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of June 2023 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

City of Richmond  
Investment Report for June 2023  
Pooled Investment Portfolio Analysis  
UNAUDITED

**Investment Composition:**

Book Value of Investments Held	306,397,560.41
Market Value of Investments Held	306,397,560.41
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	<u>%</u>	<u>Book Value</u>
Federal Agency Securities	0.00%	-
JPFA Pooled Investment (CalTrust - Short Term Fund)	79.42%	243,328,798.56
Local Agency Investment Fund (LAIF)	20.58%	63,068,761.85
Certificates of Deposit	0.00%	-
<b>Total Investments Held</b>	<b>100.00%</b>	<b>306,397,560.41</b>

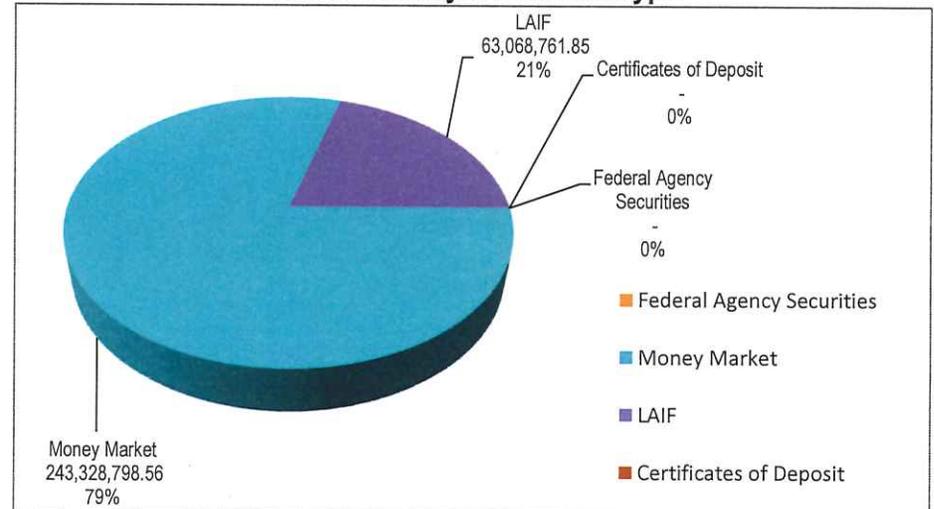
**Book Value History**  
(in millions)

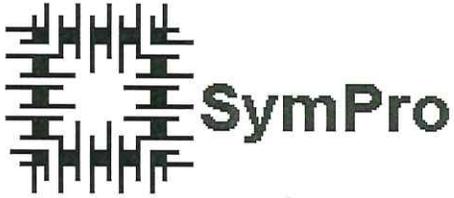


**Cash Summary:**

Pooled Investments (Unrestricted)	306,397,560.41
Fiscal Agent & Other Restricted Investments:	
City	12,525,862.37
Successor Agency to the RCRA	23,839,720.79
Total Fiscal Agent & Other Investments	36,365,583.16
Checking Accounts & Other Activity	73,828,317.15
<b>Total Cash Balance ( Fund detail attached)</b>	<b>416,591,460.72</b>

**Book Value by Investment Type**





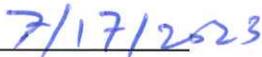
**City of Richmond  
Portfolio Management  
Portfolio Summary  
June 30, 2023**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM/C 360 Equiv.</b>	<b>YTM/C 365 Equiv.</b>
Local Agency Investment Funds	63,068,761.85	63,068,761.85	63,068,761.85	20.58	1	1	3.124	3.167
JPA Pooled Investments (CalTrust)	243,328,798.56	243,328,798.56	243,328,798.56	79.42	1	1	4.860	4.928
<b>Investments</b>	<b>306,397,560.41</b>	<b>306,397,560.41</b>	<b>306,397,560.41</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>4.503</b>	<b>4.565</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	20,977,366.06	20,977,366.06	20,977,366.06		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>327,374,926.47</b>	<b>327,374,926.47</b>	<b>327,374,926.47</b>		<b>1</b>	<b>1</b>	<b>4.503</b>	<b>4.565</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>
Current Year	1,060,289.89
<b>Average Daily Balance</b>	<b>327,415,868.62</b>
<b>Effective Rate of Return</b>	<b>3.94%</b>

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.


  
 Mubeen Qader, Dept. Director of Finance

Reporting period 06/01/2023-06/30/2023

Run Date: 07/12/2023 - 15:19

No fiscal year history available

Portfolio CITY  
CP  
IE (PRF\_PM1) 7.3.11  
Report Ver. 7.3.11

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			63,068,761.85	63,068,761.85	63,068,761.85	3.167		3.167	1	
<b>Subtotal and Average</b>			<b>67,268,761.85</b>		<b>63,068,761.85</b>	<b>63,068,761.85</b>	<b>63,068,761.85</b>			<b>3.167</b>	<b>1</b>	
<b>JPA Pooled Investments (CalTrust)</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			243,328,798.56	243,328,798.56	243,328,798.56	4.860		4.928	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>238,912,397.16</b>		<b>243,328,798.56</b>	<b>243,328,798.56</b>	<b>243,328,798.56</b>			<b>4.928</b>	<b>1</b>	
<b>Total and Average</b>			<b>327,415,868.62</b>		<b>306,397,560.41</b>	<b>306,397,560.41</b>	<b>306,397,560.41</b>			<b>4.565</b>	<b>1</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
<b>Cash In Banks</b>											
SYS200723	200723	Mechanics Bank			20,977,366.06	20,977,366.06	20,977,366.06			0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>1</b>
		<b>Total Cash and Investments</b>	<b>327,415,868.62</b>		<b>327,374,926.47</b>	<b>327,374,926.47</b>	<b>327,374,926.47</b>			<b>4.565</b>	<b>1</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	63,068,761.85	3.167			3.124	3.167	07/01 - Quarterly		63,068,761.85	63,068,761.85
<b>Local Agency Investment Funds Totals</b>			<b>63,068,761.85</b>				<b>3.124</b>	<b>3.167</b>		<b>0.00</b>	<b>63,068,761.85</b>	<b>63,068,761.85</b>
<b>JPA Pooled Investments (CalTrust)</b>												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	243,328,798.56	4.860			4.860	4.928	07/01 - Monthly		243,328,798.56	243,328,798.56
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
<b>JPA Pooled Investments (CalTrust) Totals</b>			<b>243,328,798.56</b>				<b>4.860</b>	<b>4.928</b>		<b>0.00</b>	<b>243,328,798.56</b>	<b>243,328,798.56</b>
<b>Investment Totals</b>			<b>306,397,560.41</b>				<b>4.503</b>	<b>4.565</b>		<b>0.00</b>	<b>306,397,560.41</b>	<b>306,397,560.41</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Cash  
June 30, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
<b>Cash in Banks</b>												
SYS200723	200723	MECHBK	20,977,366.06				0.000	0.000	07/31 - Monthly		20,977,366.06	20,977,366.06
<b>Cash Totals</b>			<b>20,977,366.06</b>							<b>0.00</b>	<b>20,977,366.06</b>	<b>20,977,366.06</b>
<b>Total Cash and Investments</b>			<b>327,374,926.47</b>				<b>4.503</b>	<b>4.565</b>		<b>0.00</b>	<b>327,374,926.47</b>	<b>327,374,926.47</b>

CITY OF RICHMOND  
CASH BALANCES BY FUND  
COMPARATIVE REPORT - June 2022 AND June 2023

FUND	FUND DESCRIPTION	June 2022 FUND BALANCE	June 2022 TOTAL	June 2023 FUND BALANCE	June 2023	TOTAL	% of Change
<b>GENERAL FUND</b>							
0001	GENERAL FUND	60,564,521.77		72,291,642.38			
<b>General Fund Total</b>			<b>60,564,521.77</b>		<b>72,291,642.38</b>		<b>19.4%</b>
<b>SPECIAL REVENUE FUNDS</b>							
1001	SECURED PENSION OVERRIDE	-		5,777,056.83			
1002	STATE GAS TAX	1,000,026.20		1,322,110.12			
1003	TRANSPORTATION OPERATIONS	3,501.69		(455,971.42)			
1004	ASSET SEIZURE FUND	313,328.38		305,110.80			
1005	LIBRARY FUND	404,910.17		5,598,760.28			
1006	OUTSIDE FUNDED SVCS - GRANTS	1,671,457.41		1,064,995.00			
1007	EMERGENCY MED SERV	483,511.02		356,344.83			
1008	PT MOLATE SEC & MAINT	-		-			
1009	VEOLIA MITIGATION	276,158.65		299,305.74			
1010	N.RICHMOND WASTE	(203,471.01)		190,805.56			
1011	OUTSIDE FUNDED SVCS - DONATION	6,740.46		6,844.59			
1012	HILLTOP LANDSCAPE MAINT DIST	578,767.00		488,938.93			
1013	HAZMAT FUND	(6,253.80)		(6,208.88)			
1014	EDA GRANT FUND	-		-			
1015	MARINA BAY LNDS CP & LIGHT DIST	940,396.20		738,135.21			
1016		-		-			
1017	CHEVRON MODERNIZATION PROJECT	20,069,562.04		18,143,065.23			
1018	RENT CONTROL	1,324,958.48		1,313,206.05			
1019	GAS TAX SEC 201	3,224,871.35		1,954,740.84			
1050	CR-PLANNING & BUILDING	6,355,044.98		10,842,612.75			
1051	CR-ENGINEERING	(2,855,496.89)		637,102.50			
1053	CR-CODE ENFORCEMENT	(185,139.83)		(185,139.83)			
1054	ENGINEERING GRANTS	(5,945,394.43)		(6,137,805.70)			
1055	ENCROACHMENT SERVICES	2,112,350.82		2,723,247.03			
1056	RENT CONTROL	-		-			
1200	HOUSING ADMINISTRATION	452,027.81		917,144.46			
1201	CDBG	1,263,601.02		1,260,079.09			
1202	HOME PROGRAM	397,570.43		420,065.98			
1203	NEIGHBORHOOD STABILIZATION	83,266.57		69,992.97			
1204	CDBG RECOVERY	-		-			
1205	EMPLOYMENT & TRAINING	813,444.95		861,587.28			
1206	CDBG HOMELESS PREV RAPID RESP	-		-			
1207	COR-NEIGHBORHOOD STAB(CITY)	(103,643.27)		(107,007.81)			
1208	SUCCESSOR HOUSING AGENCY	2,268,528.55		2,526,534.97			
1209	CAL-HOME GRANT FUND	944,979.79		1,000,884.57			
1302	HOUSING IN LIEU	2,581,497.31		1,253,913.18			
1303	KIDS FIRST	1,559,416.77		4,186,876.58			
1304	EMERGENCY RECOVERY	(70,117.15)		247,377.29			
1305	PUBLIC ART	1,028,375.38		2,486,386.63			
1306	ARPA	13,593,732.31		23,703,618.75			
<b>Special Revenue Funds</b>			<b>54,382,509.36</b>		<b>83,804,710.40</b>		<b>54%</b>
<b>CAPITAL PROJECT FUNDS</b>							
2001	GENERAL CAPITAL FUND	2,736,429.75		21,424,081.28			
2002	MEASURE J	878,887.29		1,043,737.94			
2003	CIP LSE REV BOND 01	-		-			
2004	CIVIC CENTER	-		-			
2006	PARKS FUND	-		-			
2007	HARBOR FUND	45,589.03		46,293.43			
2008	TRANSPORTATION FUND	-		-			
2009	STATE HIGHWAY FUND	-		-			
2110	IMPACT FEE - PARKS	155,731.84		155,864.77			
2111	IMPACT FEE - TRAFFIC	991,962.79		1,570,135.35			
2113	IMPACT FEE - FIRE	171,025.02		62,099.09			
2114	IMPACT FEE - POLICE	579,371.63		639,543.83			
2115	IMPACT FEE - COMM/AQUATC	508,593.77		572,841.64			
2116	IMPACT FEE - PARKS/OPEN	2,940,177.76		2,949,948.17			
2117	IMPACT FEE - LIBRARY	1,661,929.25		1,791,016.58			
2118	IMPACT FEE - HILLTOP	31,652.21		32,141.27			
2119	IMPACT FEE - STORM DRAINAGE	803,945.60		1,036,902.73			
2120	IMPACT FEE - WASTEWATER	2,149,937.40		2,508,396.96			
2125	SECTION 108 IRON TRIANGLE	259,591.30		263,613.99			
2126	HOUSING CIP FUND	(166,431.90)		-			
<b>Capital Project Funds Total</b>			<b>13,748,392.74</b>		<b>34,096,617.03</b>		<b>148.0%</b>

FUND	FUND DESCRIPTION	June 2022	June 2022	June 2023	June 2023	TOTAL	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE			
<b>DEBT SERVICE FUNDS</b>							
3001	DS - 2005 TAXABLE POB	12,779,202.48		236,785.57			
3002	DS - 99A PENSION OBLIG BOND	113.35		80,526.37			
3003	DS - 95A SER REV RFDG BDS	-		-			
3005	DS-2007 REFNDING&CVC CTR	1,075,264.59		102,451.52			
<b>Debt Service Funds Total</b>			<b>13,854,580.42</b>			<b>419,763.46</b>	<b>-97.0%</b>
<b>ENTERPRISE FUNDS</b>							
4001	PORT OF RICHMOND	6,322,958.34		10,789,642.21			
4003	WASTEWATER	44,935,811.19		46,095,108.25			
4005	MARINA	4,621,482.56		4,965,312.10			
4006	STORMWATER	1,730,786.29		1,994,927.18			
4007	UTL-ENCROC	-		-			
4008	KCRT - CABLE TELEVIS	737,865.41		559,795.94			
4009	PARKING AUTHORITY	-		-			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	727,184.59		760,918.73			
4102	RHA-HOPE 6	275,141.12		275,141.12			
4103	RHA-PROJECT REAL	(33,203.52)		(33,203.52)			
4201	RHA-CAPITAL FUND	150,031.69		686,075.02			
4401	RHA-HACIENDA	1,301,891.58		1,299,003.53			
4402	RHA-FRIENDSHIP MANOR	(14,439.98)		(14,439.98)			
4403	RHA-TRIANGLE COURT	(73,168.83)		(73,168.83)			
4404	RHA-NEVIN PLAZA	1,140,291.06		(445,076.48)			
4405	RHA-NYSTROM VILLAGE	1,872,189.63		1,260,614.80			
4406	RHA-RICHMOND VILLAGE ONE	59,691.36		73,350.35			
4407	RHA-RICHMOND VILLAGE TWO	91,194.00		98,968.00			
4408	RHA-RICHMOND VILLAGE THREE	5,926.00		8,780.00			
4409	RHA-LOCAL FUND	19,892.40		19,892.40			
4501	RHA-CENTRAL OFFICE COST CNTR	(2,613,846.43)		(1,081,156.70)			
4502	RHA - HSG CORP	78,269.87		137,179.04			
<b>Enterprise Funds Total</b>			<b>61,335,948.33</b>			<b>67,377,663.16</b>	<b>9.9%</b>
<b>INTERNAL SERVICE FUNDS</b>							
5001	INSURANCE RESERVES	47,017,060.26		54,209,020.13			
5002	INFORMATION TECHNOLOGY	-		-			
5003	EQUIPMENT SERVICES	3,807,443.79		6,582,120.72			
5004	FACILITIES MANAGEMENT	-		-			
5005	CAD DISPATCH SYSTEM	-		-			
5006	RMS RECORDS SERVICES	-		-			
5007	800 MHZ TELECOM SYSTEM	-		-			
5008	COMP ABSENCES	1,079,335.81		1,240,892.00			
<b>Internal Service Funds Total</b>			<b>51,903,839.86</b>			<b>62,032,032.85</b>	<b>19.5%</b>
<b>TRUST &amp; AGENCY FUNDS</b>							
6001	GENERAL TRUST & AGENCY	835.75		848.65			
6002	JOHNSON TRUST	10,799.48		10,966.34			
6003	CUBA FRIENDSHIP	-		-			
6004	COMMISSION ON AGING	38,057.85		38,120.13			
6005	SEAVER GALLERY TRUST FUND	139,846.38		218,089.39			
6006	POLICE GENERAL TRUST	2,683,220.14		2,668,536.19			
6007	SENIOR TRUST DEPOSIT	64,292.29		73,214.56			
6047	CALPERS CERT ACCT	7,446,621.42		9,603,893.77			
6048	OPEB PL FUND	31,123,968.58		39,835,087.37			
6049	PT MOLATE NAVY GRANT	1,458,778.95		979,746.49			
6050	GENERAL PENSION FUND	1,069,560.73		998,857.72			
6051	POLICE & FIRE PENSION	10,054,962.64		8,100,736.27			
6052	GARFIELD PENSION FUND	207,835.08		-			
6053	JPFA: 99 REV REFUND	-		-			
6054	CUTTING CANAL A.D. 8	-		-			
6055	HILLTOP REDEMPTION F	-		-			
6056	SAN PABLO 854 ASSES	265,622.41		269,726.51			
6057	HARBOR NAVIGATION IM	179,204.94		181,973.83			
6058	MARINA WESTSHORE DEB	792,915.09		782,214.87			
6059	COUNTRY CLUB VISTA	927,865.53		1,029,772.98			
6060	REASSESSMENT DISTRICT 2003-1	1,851,403.49		1,880,009.35			
6061	REGLA CITY	1,126.12		864.07			
6062	SHIMADA CITY	14,746.41		14,693.95			
6064	ZHOUSHAN FRIENDSHIP COM.	2,288.71		2,788.71			
6999	PAYROLL LIABILITIES FUND	2,779,857.38		3,242,984.51			
<b>Trust &amp; Agency Funds Total</b>			<b>61,113,809.37</b>			<b>69,933,125.66</b>	<b>14.4%</b>
<b>SUCCESSOR AGENCY - FIDUCIARY FUNDS</b>							
6101	SA - PROPERTY TAX TRUST FUND	2,558,732.67		2,907,690.06			
6102	SA-ADMINISTRATION	467.49		189,700.39			
6103	SA-CAPITAL PROJECT FUNDS	7,836,161.33		8,081,388.50			

FUND	FUND DESCRIPTION	June 2022	June 2022	June 2023	TOTAL	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE		
6104	SA-LOW/MOD INCOME HOUSING	-	-	-	-	
6105	SA-WELLS FARGO 2002 LOAN	-	-	-	-	
6106	EPA LN POL	-	-	-	-	
6201	SA-CIP 00A TAR BND PRCDS-JPFA	-	-	-	-	
6202	SA-CIP 00B TAR BND PRCDS-HSNG	-	-	-	-	
6203	SA-CIP 03B TAR BND PRCDS	-	-	-	-	
6204	SA-CIP 04A TAR BND PRCDS	-	-	-	-	
6205	SA-CIP 04A TAR BND PRCDS-HSG	-	-	-	-	
6206	SA-CIP 04B TAR BND PRCDS-HSG	-	-	-	-	
6207	SA-CIP 07A TAR BND PRCDS	-	-	-	-	
6208	SA-CIP 07B TAR BND PRCDS-HSG	-	-	-	-	
6300	SA-DS HARBOR 98 TAR B	2,362,381.80	-	1,280,239.94	-	
6301	SA-DS 2000A TAR B	-	-	-	-	
6302	SA-DS 2000B TAR B - HOUSING	-	-	-	-	
6303	SA-DS 2003A TAR B	-	-	-	-	
6304	SA-DS 2003B TAR B	1,687,828.90	-	1,729,971.80	-	
6305	SA-DS 2004A TAR B 2/3	1,644,807.16	-	1,644,512.41	-	
6306	SA-DS 2004A TAR B -1/3 HSING	888,573.04	-	888,231.37	-	
6307	SA-DS 2004B TAR B - HOUSING	-	-	-	-	
6308	SA-DS 2007/10A TAR B	-	-	-	-	
6309	SA-DS 2007/10B TAR B - HOUSING	2,067,044.80	-	2,194,570.63	-	
6401	SA-DS 2014A NON-TAXABLE BONDS	3,503,681.54	-	3,325,023.20	-	
6402	SA-DS 2014B TAXABLE BONDS	-	-	-	-	
6403	SA-DS LOANS PAYABLE	-	-	-	-	
6404	SA-DS 2021 ANT B	1,022,635.14	-	429,915.86	-	
6405	SA-DS 2021 BTRB	4,983.19	-	1,693,423.52	-	
6996	SUCCESSOR AGENCY - GLTDAG	-	-	-	-	
6997	SUCCESSOR AGENCY - GFAAG	-	-	-	-	
<b>Successor Agency - Fiduciary Funds</b>			<b>23,577,297.06</b>		<b>24,364,667.68</b>	<b>3.34%</b>
<b>RHA CONVNL FUNDS</b>						
8101	RHA CONVNL	-	-	-	-	
<b>RHA Convnl Funds</b>			<b>-</b>		<b>-</b>	<b>0.00%</b>
<b>TREASURER'S FUNDS</b>						
9999	TREASURER'S FUND -	(1,674,317.30)	-	2,271,238.10	-	
<b>Treasurer's Fund Total</b>			<b>(1,674,317.30)</b>		<b>2,271,238.10</b>	<b>235.65%</b>
<b>TOTAL CASH</b>			<b>\$ 338,806,581.61</b>		<b>\$ 416,591,460.72</b>	<b>22.96%</b>