



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: Nickie Mastay, Deputy City Manager
Mubeen Qader, Deputy Director of Finance
Jerry Chak, Accounting Manager**

Date: July 11, 2023

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
May 2023**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of May 2023 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

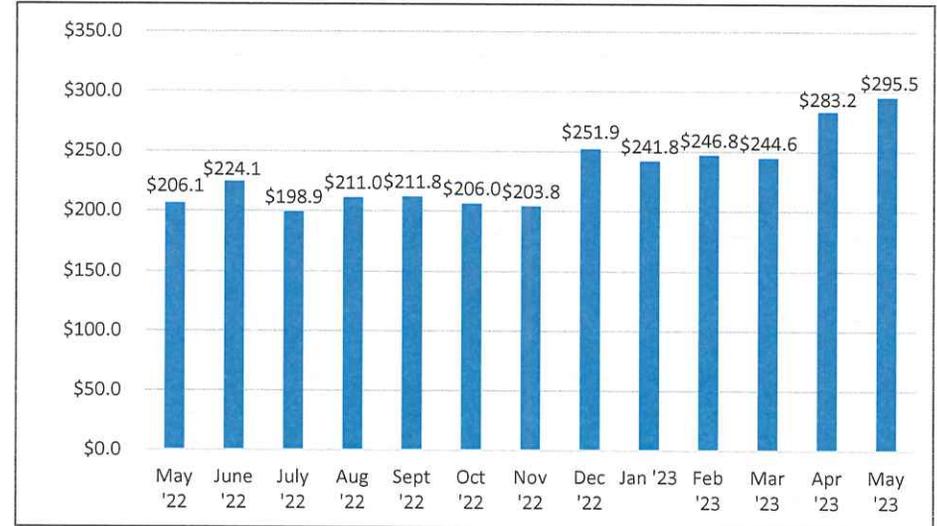
City of Richmond
Investment Report for May 2023
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	295,518,524.48
Market Value of Investments Held	295,518,524.48
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	%	<u>Book Value</u>
Federal Agency Securities	0.00%	-
JPFA Pooled Investment (CalTrust - Short Term Fund)	75.27%	222,449,762.63
Local Agency Investment Fund (LAIF)	24.73%	73,068,761.85
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	295,518,524.48

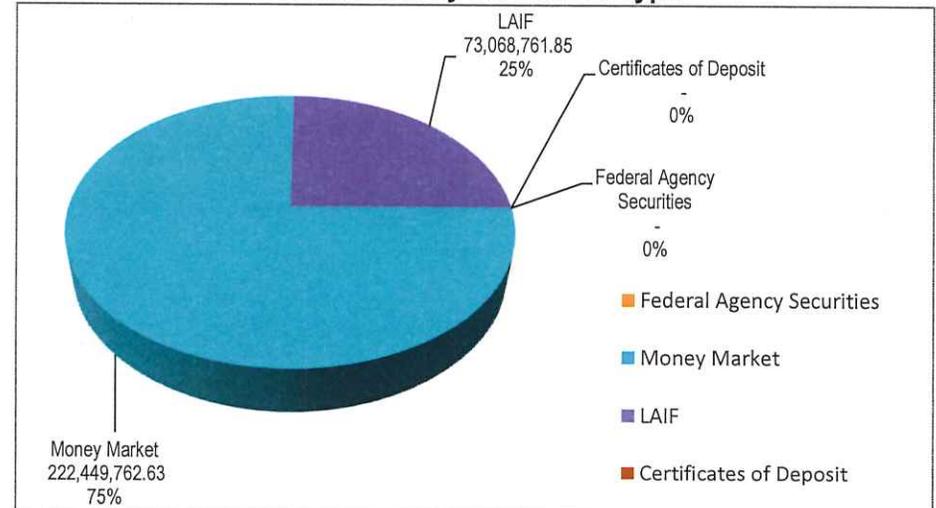
Book Value History
(in millions)

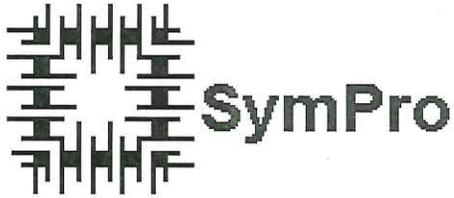


Cash Summary:

Pooled Investments (Unrestricted)	295,518,524.48
Fiscal Agent & Other Restricted Investments:	
City	13,229,867.93
Successor Agency to the RCRA	21,728,269.03
Total Fiscal Agent & Other Investments	34,958,136.96
Checking Accounts & Other Activity	68,008,628.52
Total Cash Balance (Fund detail attached)	398,485,289.96

Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	73,068,761.85	73,068,761.85	73,068,761.85	24.73	1	1	2.952	2.993
JPA Pooled Investments (CalTrust)	222,449,762.63	222,449,762.63	222,449,762.63	75.27	1	1	4.480	4.542
Investments	295,518,524.48	295,518,524.48	295,518,524.48	100.00%	1	1	4.102	4.159
Cash								
Passbook/Checking (not included in yield calculations)	21,243,583.52	21,243,583.52	21,243,583.52		1	1	0.000	0.000
Total Cash and Investments	316,762,108.00	316,762,108.00	316,762,108.00		1	1	4.102	4.159

Total Earnings	May 31 Month Ending
Current Year	1,035,129.08
Average Daily Balance	306,164,109.58
Effective Rate of Return	3.98%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.



 Mubeen Qader, Dept. Director of Finance

Reporting period 05/01/2023-05/31/2023

Run Date: 06/08/2023 - 10:55

No fiscal year history available

Portfolio CITY
CP
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			21,243,583.52	21,243,583.52	21,243,583.52			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			306,164,109.58		316,762,108.00	316,762,108.00	316,762,108.00			4.159	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	73,068,761.85	2.993			2.952	2.993	07/01 - Quarterly		73,068,761.85	73,068,761.85
Local Agency Investment Funds Totals			73,068,761.85				2.952	2.993		0.00	73,068,761.85	73,068,761.85
JPA Pooled Investments (CalTrust)												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	222,449,762.63	4.480			4.480	4.542	07/01 - Monthly		222,449,762.63	222,449,762.63
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
JPA Pooled Investments (CalTrust) Totals			222,449,762.63				4.480	4.542		0.00	222,449,762.63	222,449,762.63
Investment Totals			295,518,524.48				4.102	4.159		0.00	295,518,524.48	295,518,524.48

**City of Richmond
Portfolio Management
Investment Status Report - Cash
May 31, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	21,243,583.52				0.000	0.000	07/31 - Monthly		21,243,583.52	21,243,583.52
Cash Totals			21,243,583.52							0.00	21,243,583.52	21,243,583.52
Total Cash and Investments			316,762,108.00				4.102	4.159		0.00	316,762,108.00	316,762,108.00

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - May 2022 AND May 2023

FUND	FUND DESCRIPTION	May 2022 FUND BALANCE	May 2022 TOTAL	May 2023 FUND BALANCE	May 2023 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	52,648,143.10		61,730,591.00		
General Fund Total			52,648,143.10		61,730,591.00	17.3%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(4,442,465.81)		4,133,191.28		
1002	STATE GAS TAX	809,342.08		1,194,301.99		
1003	TRANSPORTATION OPERATIONS	65,590.91		(287,753.57)		
1004	ASSET SEIZURE FUND	321,971.70		305,110.80		
1005	LIBRARY FUND	427,835.52		5,635,996.30		
1006	OUTSIDE FUNDED SVCS - GRANTS	1,727,612.50		1,500,476.26		
1007	EMERGENCY MED SERV	489,056.71		365,444.02		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	275,951.96		299,305.74		
1010	N.RICHMOND WASTE	(106,757.49)		192,091.54		
1011	OUTSIDE FUNDED SVCS - DONATION	6,735.38		6,844.59		
1012	HILLTOP LANDSCAPE MAINT DIST	585,696.67		563,640.97		
1013	HAZMAT FUND	71,774.61		(6,208.88)		
1014	EDA GRANT FUND	-		-		
1015	MARINA BAY LNDSCP & LIGHT DIST	961,394.35		785,443.38		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	13,703,611.73		15,157,512.73		
1018	RENT CONTROL	1,463,764.01		1,585,826.27		
1019	GAS TAX SEC 201	3,115,147.49		1,719,846.56		
1050	CR-PLANNING & BUILDING	5,554,236.29		12,615,356.82		
1051	CR-ENGINEERING	(2,864,496.89)		638,602.50		
1053	CR-CODE ENFORCEMENT	(211,677.83)		(185,139.83)		
1054	ENGINEERING GRANTS	(4,490,644.66)		(6,114,396.63)		
1055	ENCROACHMENT SERVICES	2,035,672.99		2,715,232.92		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	182,206.89		896,872.78		
1201	CDBG	1,374,872.85		1,211,639.59		
1202	HOME PROGRAM	384,664.46		420,065.98		
1203	NEIGHBORHOOD STABILIZATION	120,482.33		70,916.13		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	9,913.41		871,849.18		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(103,643.27)		(107,007.81)		
1208	SUCCESSOR HOUSING AGENCY	2,406,325.90		2,532,675.09		
1209	CAL-HOME GRANT FUND	882,459.00		1,000,884.57		
1302	HOUSING IN LIEU	2,640,987.14		1,264,288.52		
1303	KIDS FIRST	1,238,204.65		4,177,651.86		
1304	EMERGENCY RECOVERY	(71,356.18)		275,938.17		
1305	PUBLIC ART	934,700.03		2,451,386.63		
1306	ARPA	13,834,443.44		24,103,618.75		
Special Revenue Funds			43,333,612.87		81,991,505.20	89%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	2,478,987.11		21,430,707.34		
2002	MEASURE J	214,703.24		1,070,207.26		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	45,554.69		46,293.43		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	155,731.22		152,804.77		
2111	IMPACT FEE - TRAFFIC	1,054,943.13		1,560,784.85		
2113	IMPACT FEE - FIRE	171,837.87		59,182.09		
2114	IMPACT FEE - POLICE	583,623.44		636,964.83		
2115	IMPACT FEE - COMM/AQUATC	508,711.95		560,402.64		
2116	IMPACT FEE - PARKS/OPEN	2,940,226.12		2,898,077.17		
2117	IMPACT FEE - LIBRARY	1,662,734.15		1,775,952.58		
2118	IMPACT FEE - HILLTOP	31,628.37		32,141.27		
2119	IMPACT FEE - STORM DRAINAGE	806,931.46		1,032,194.73		
2120	IMPACT FEE - WASTEWATER	2,154,307.22		2,508,396.96		
2125	SECTION 108 IRON TRIANGLE	287,286.68		263,613.99		
2126	HOUSING CIP FUND	(166,431.90)		-		
Capital Project Funds Total			12,930,774.75		34,027,723.91	163.2%

FUND	FUND DESCRIPTION	May 2022	May 2022	May 2023	May 2023	TOTAL	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE			
DEBT SERVICE FUNDS							
3001	DS - 2005 TAXABLE POB	12,764,410.38		(383,505.58)			
3002	DS - 99A PENSION OBLIG BOND	151,887.66		1,553,693.84			
3003	DS - 95A SER REV RFDG BDS	-		-			
3005	DS-2007 REFNDING&CVC CTR	431,106.96		(461,510.27)			
Debt Service Funds Total			13,347,405.00		708,677.99		-94.7%
ENTERPRISE FUNDS							
4001	PORT OF RICHMOND	6,261,281.46		10,672,483.83			
4003	WASTEWATER	45,336,949.62		50,879,827.77			
4005	MARINA	4,566,230.00		4,972,297.67			
4006	STORMWATER	1,635,851.26		2,165,390.45			
4007	UTL-ENCROC	-		-			
4008	KCRT - CABLE TELEVIS	824,197.37		673,346.40			
4009	PARKING AUTHORITY	-		-			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	718,990.37		760,918.73			
4102	RHA-HOPE 6	275,141.12		275,141.12			
4103	RHA-PROJECT REAL	(33,203.52)		(33,203.52)			
4201	RHA-CAPITAL FUND	351,704.35		703,263.84			
4401	RHA-HACIENDA	1,308,641.69		1,300,023.87			
4402	RHA-FRIENDSHIP MANOR	(14,439.98)		(14,439.98)			
4403	RHA-TRIANGLE COURT	(73,168.83)		(73,168.83)			
4404	RHA-NEVIN PLAZA	264,488.68		(478,896.82)			
4405	RHA-NYSTROM VILLAGE	1,814,104.42		1,306,035.96			
4406	RHA-RICHMOND VILLAGE ONE	62,402.75		185,573.51			
4407	RHA-RICHMOND VILLAGE TWO	91,194.00		163,192.00			
4408	RHA-RICHMOND VILLAGE THREE	5,926.00		66,490.00			
4409	RHA-LOCAL FUND	19,892.40		19,892.40			
4501	RHA-CENTRAL OFFICE COST CNTR	(2,725,367.49)		(1,108,427.25)			
4502	RHA - HSG CORP	78,269.87		144,676.54			
Enterprise Funds Total			60,769,085.54		72,580,417.69		19.4%
INTERNAL SERVICE FUNDS							
5001	INSURANCE RESERVES	47,187,509.37		53,273,627.31			
5002	INFORMATION TECHNOLOGY	-		-			
5003	EQUIPMENT SERVICES	3,451,389.60		6,417,650.75			
5004	FACILITIES MANAGEMENT	-		-			
5005	CAD DISPATCH SYSTEM	-		-			
5006	RMS RECORDS SERVICES	-		-			
5007	800 MHZ TELECOM SYSTEM	-		-			
5008	COMP ABSENCES	910,325.04		1,154,511.06			
Internal Service Funds Total			51,549,224.01		60,845,789.12		18.0%
TRUST & AGENCY FUNDS							
6001	GENERAL TRUST & AGENCY	835.12		848.65			
6002	JOHNSON TRUST	10,791.34		10,966.34			
6003	CUBA FRIENDSHIP	-		-			
6004	COMMISSION ON AGING	38,029.00		38,417.77			
6005	SEAVER GALLERY TRUST FUND	139,741.06		218,089.39			
6006	POLICE GENERAL TRUST	2,682,979.64		2,667,972.19			
6007	SENIOR TRUST DEPOSIT	63,365.62		72,505.90			
6047	CALPERS CERT ACCT	6,521,876.05		9,353,837.25			
6048	OPEB PL FUND	30,183,517.50		39,477,443.42			
6049	PT MOLATE NAVY GRANT	1,459,766.89		975,889.78			
6050	GENERAL PENSION FUND	1,096,389.72		1,018,950.78			
6051	POLICE & FIRE PENSION	8,307,494.98		7,722,299.91			
6052	GARFIELD PENSION FUND	214,635.28		-			
6053	JPFA: 99 REV REFUND	-		-			
6054	CUTTING CANAL A.D. 8	-		-			
6055	HILLTOP REDEMPTION F	-		-			
6056	SAN PABLO 854 ASSES	265,422.37		269,726.51			
6057	HARBOR NAVIGATION IM	179,069.99		181,973.83			
6058	MARINA WESTSHORE DEB	776,617.78		766,209.80			
6059	COUNTRY CLUB VISTA	883,476.97		993,277.62			
6060	REASSESSMENT DISTRICT 2003-1	1,850,009.24		1,880,009.35			
6061	REGLA CITY	1,126.12		580.07			
6062	SHIMADA CITY	14,746.41		14,258.40			
6064	ZHOUSHAN FRIENDSHIP COM.	2,288.71		2,788.71			
6999	PAYROLL LIABILITIES FUND	3,773,518.17		(2,636,453.45)			
Trust & Agency Funds Total			58,465,697.96		63,029,592.22		7.8%
SUCCESSOR AGENCY - FIDUCIARY FUNDS							
6101	SA - PROPERTY TAX TRUST FUND	1,099,502.49		862,375.06			
6102	SA-ADMINISTRATION	204,405.30		197,907.12			
6103	SA-CAPITAL PROJECT FUNDS	6,810,678.15		7,980,146.12			

FUND	FUND DESCRIPTION	May 2022	May 2022	May 2023	May 2023	TOTAL	% of Change
		FUND BALANCE	TOTAL	FUND BALANCE			
6104	SA-LOW/MOD INCOME HOUSING	-	-	-	-	-	-
6105	SA-WELLS FARGO 2002 LOAN	-	-	-	-	-	-
6106	EPA LN POL	-	-	-	-	-	-
6201	SA-CIP 00A TAR BND PRCD S-JPFA	-	-	-	-	-	-
6202	SA-CIP 00B TAR BND PRCD S-HSNG	-	-	-	-	-	-
6203	SA-CIP 03B TAR BND PRCD S	-	-	-	-	-	-
6204	SA-CIP 04A TAR BND PRCD S	-	-	-	-	-	-
6205	SA-CIP 04A TAR BND PRCD S-HSG	-	-	-	-	-	-
6206	SA-CIP 04B TAR BND PRCD S-HSG	-	-	-	-	-	-
6207	SA-CIP 07A TAR BND PRCD S	-	-	-	-	-	-
6208	SA-CIP 07B TAR BND PRCD S-HSG	-	-	-	-	-	-
6300	SA-DS HARBOR 98 TAR B	2,362,195.18	-	1,279,514.35	-	-	-
6301	SA-DS 2000A TAR B	-	-	-	-	-	-
6302	SA-DS 2000B TAR B - HOUSING	-	-	-	-	-	-
6303	SA-DS 2003A TAR B	-	-	-	-	-	-
6304	SA-DS 2003B TAR B	1,687,261.30	-	1,725,272.42	-	-	-
6305	SA-DS 2004A TAR B 2/3	1,643,929.58	-	1,637,633.51	-	-	-
6306	SA-DS 2004A TAR B -1/3 HSING	888,098.95	-	884,515.96	-	-	-
6307	SA-DS 2004B TAR B - HOUSING	-	-	-	-	-	-
6308	SA-DS 2007/10A TAR B	-	-	-	-	-	-
6309	SA-DS 2007/10B TAR B - HOUSING	2,066,380.45	-	2,185,852.95	-	-	-
6401	SA-DS 2014A NON-TAXABLE BONDS	3,502,154.21	-	3,311,115.06	-	-	-
6402	SA-DS 2014B TAXABLE BONDS	-	-	-	-	-	-
6403	SA-DS LOANS PAYABLE	-	-	-	-	-	-
6404	SA-DS 2021 ANTB	1,022,189.35	-	428,117.84	-	-	-
6405	SA-DS 2021 BTRB	4,981.02	-	1,686,340.27	-	-	-
6996	SUCCESSOR AGENCY - GLTDAG	-	-	-	-	-	-
6997	SUCCESSOR AGENCY - GFAAG	-	-	-	-	-	-
Successor Agency - Fiduciary Funds			21,291,775.98			22,178,790.66	4.17%
RHA CONVNL FUNDS							
8101	RHA CONVNL	-	-	-	-	-	-
RHA Convnl Funds							0.00%
TREASURER'S FUNDS							
9999	TREASURER'S FUND -	76,182.44	-	1,392,202.17	-	-	-
Treasurer's Fund Total			76,182.44			1,392,202.17	1727.46%
TOTAL CASH			\$ 314,411,901.65			\$ 398,485,289.96	26.74%