



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

**From: Andrea Miller, Director of Finance
Jerry Chak, Accounting Manager**

Date: October 17, 2023

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORT –
August 2023**

Enclosed for your information are the Investment Report, Portfolio Summary, and Comparative Cash Report for the month of August 2023 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

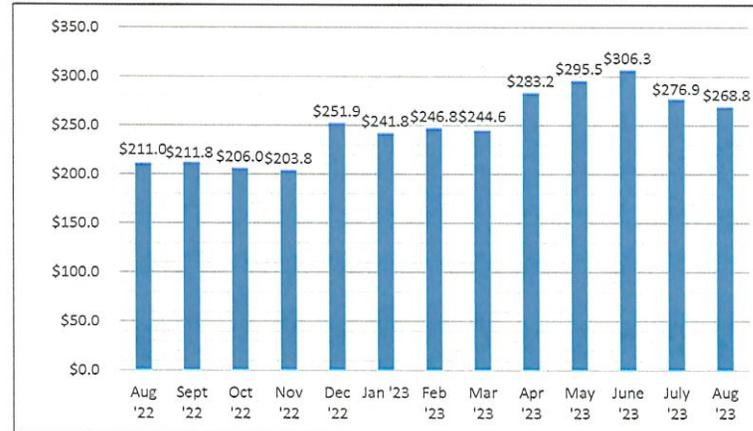
City of Richmond
Investment Report for August 2023
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	268,869,303.97
Market Value of Investments Held	268,869,303.97
Unrealized Gain (Loss) - amount	-
Unrealized Gain (Loss) - percentage	0.00%

	%	<u>Book Value</u>
Federal Agency Securities	0.00%	-
JPFA Pooled Investment (CalTrust - Short Term Fund)	92.93%	249,849,031.60
Local Agency Investment Fund (LAIF)	7.07%	19,020,272.37
Certificates of Deposit	0.00%	-
Total Investments Held	100.00%	268,869,303.97

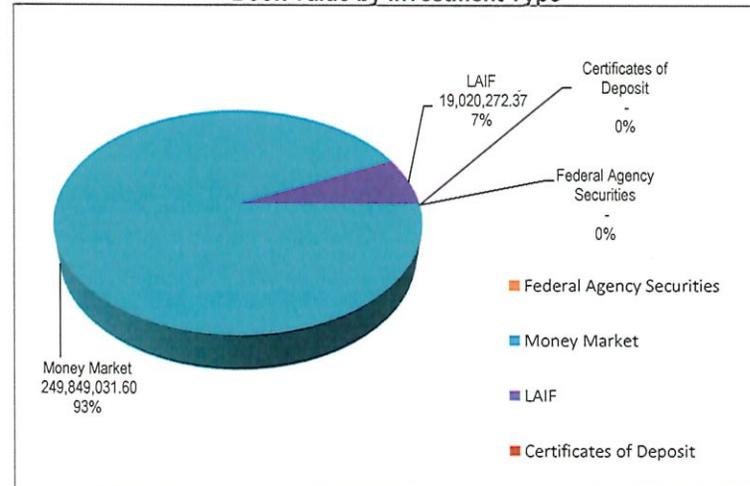
Book Value History
(in millions)



Cash Summary:

Pooled Investments (Unrestricted)	268,869,303.97
Fiscal Agent & Other Restricted Investments:	
City	18,112,295.98
Successor Agency to the RCRA	22,099,735.52
Total Fiscal Agent & Other Investments	40,212,031.50
Checking Accounts & Other Activity	
General Checking - All Funds	50,943,441.68
Workers Comp & General Liability	(784,581.70)
Petty Cash	3,740.00
CalPERS CERBT	9,746,154.97
OPEB Plan Trust - PARS	42,323,107.99
	102,231,862.94
Variance - All Restricted & Unrestricted	630,125.69
	102,861,988.63
Total Cash Balance (Fund detail attached)	411,943,324.10

Book Value by Investment Type





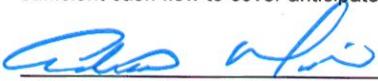
**City of Richmond
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, Richmond, CA 94804
(510)620-6740

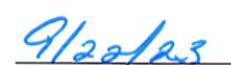
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	19,020,272.37	19,020,272.37	19,020,272.37	7.07	1	1	3.387	3.434
JPA Pooled Investments (CalTrust)	249,849,031.60	249,849,031.60	249,849,031.60	92.93	1	1	5.150	5.222
Investments	268,869,303.97	268,869,303.97	268,869,303.97	100.00%	1	1	5.025	5.095
Cash								
Passbook/Checking (not included in yield calculations)	14,058,570.09	14,058,570.09	14,058,570.09		1	1	0.000	0.000
Total Cash and Investments	282,927,874.06	282,927,874.06	282,927,874.06		1	1	5.025	5.095

Total Earnings	August 31 Month Ending
Current Year	1,172,105.89
Average Daily Balance	286,924,943.71
Effective Rate of Return	4.81%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.



 Andrea Miller, Director of Finance



 9/20/23

Reporting period 08/01/2023-08/31/2023

Run Date: 09/19/2023 - 12:33

No fiscal year history available

Portfolio CITY
CP
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			19,020,272.37	19,020,272.37	19,020,272.37	3.434		3.434	1	
Subtotal and Average			25,100,917.53		19,020,272.37	19,020,272.37	19,020,272.37			3.434	1	
JPA Pooled Investments (CalTrust)												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			249,849,031.60	249,849,031.60	249,849,031.60	5.150		5.222	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	0.00	0.00	0.00			0.000	1	
Subtotal and Average			248,866,625.91		249,849,031.60	249,849,031.60	249,849,031.60			5.222	1	
Total and Average			286,924,943.71		268,869,303.97	268,869,303.97	268,869,303.97			5.095	1	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			14,058,570.09	14,058,570.09	14,058,570.09			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	286,924,943.71		282,927,874.06	282,927,874.06	282,927,874.06			5.095	1

**City of Richmond
Portfolio Management
Investment Status Report - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200676	L-TRAN	0.00	0.278			0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	19,020,272.37	3.434			3.387	3.434	07/01 - Quarterly		19,020,272.37	19,020,272.37
Local Agency Investment Funds Totals			19,020,272.37				3.387	3.434		0.00	19,020,272.37	19,020,272.37
JPA Pooled Investments (CalTrust)												
SYS200595	200595	ALTA	0.00	0.200			0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510			0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	249,849,031.60	5.150			5.150	5.222	07/01 - Monthly		249,849,031.60	249,849,031.60
1601111894	200581	GRBAY	0.00	0.100			0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	0.00			07/01/2015	0.000	0.000	08/01 - Monthly		0.00	0.00
JPA Pooled Investments (CalTrust) Totals			249,849,031.60				5.150	5.222		0.00	249,849,031.60	249,849,031.60
Investment Totals			268,869,303.97				5.025	5.095		0.00	268,869,303.97	268,869,303.97

**City of Richmond
Portfolio Management
Investment Status Report - Cash
August 31, 2023**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	14,058,570.09				0.000	0.000	07/31 - Monthly		14,058,570.09	14,058,570.09
Cash Totals			14,058,570.09							0.00	14,058,570.09	14,058,570.09
Total Cash and Investments			282,927,874.06				5.025	5.095		0.00	282,927,874.06	282,927,874.06

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - August 2022 AND August 2023

FUND	FUND DESCRIPTION	August 2022 FUND BALANCE	August 2022 TOTAL	August 2023 FUND BALANCE	August 2023 TOTAL	% of Change
GENERAL FUND						
0001	GENERAL FUND	72,951,121.72		82,499,251.33		
General Fund Total			72,951,121.72		82,499,251.33	13.1%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	5,805,053.64		(19,672,013.88)		
1002	STATE GAS TAX	1,193,117.13		1,428,373.01		
1003	TRANSPORTATION OPERATIONS	(801,310.14)		(881,400.80)		
1004	ASSET SEIZURE FUND	307,433.88		262,355.65		
1005	LIBRARY FUND	5,526,473.73		5,509,699.84		
1006	OUTSIDE FUNDED SVCS - GRANTS	1,106,716.79		449,801.60		
1007	EMERGENCY MED SERV	359,200.91		271,949.86		
1008	PT MOLATE SEC & MAINT	-		-		
1009	VEOLIA MITIGATION	301,584.82		314,638.27		
1010	N.RICHMOND WASTE	164,718.41		162,982.54		
1011	OUTSIDE FUNDED SVCS - DONATION	6,896.71		6,909.36		
1012	HILLTOP LANDSCAPE MAINT DIST	497,795.32		102,081.64		
1013	HAZMAT FUND	-		-		
1014	EDA GRANT FUND	-		-		
1015	MARINA BAY LNDSCP & LIGHT DIST	748,818.91		603,982.72		
1016		-		-		
1017	CHEVRON MODERNIZATION PROJECT	18,190,620.61		17,954,918.30		
1018	RENT CONTROL	1,326,959.46		1,713,578.33		
1019	GAS TAX SEC 201	1,965,264.82		2,716,038.28		
1050	CR-PLANNING & BUILDING	11,283,229.05		12,363,425.36		
1051	CR-ENGINEERING	636,602.50		659,602.50		
1053	CR-CODE ENFORCEMENT	(185,139.83)		(185,139.83)		
1054	ENGINEERING GRANTS	(5,728,555.25)		(5,709,280.17)		
1055	ENCROACHMENT SERVICES	2,744,505.19		2,881,062.30		
1056	RENT CONTROL	-		-		
1200	HOUSING ADMINISTRATION	923,661.26		1,367,781.82		
1201	CDBG	1,261,283.79		1,288,928.84		
1202	HOME PROGRAM	421,277.28		421,571.43		
1203	NEIGHBORHOOD STABILIZATION	69,992.97		69,992.97		
1204	CDBG RECOVERY	-		-		
1205	EMPLOYMENT & TRAINING	885,145.09		962,046.04		
1206	CDBG HOMELESS PREV RAPID RESP	-		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(107,007.81)		(107,007.81)		
1208	SUCCESSOR HOUSING AGENCY	2,574,641.15		2,641,545.81		
1209	CAL-HOME GRANT FUND	1,000,884.57		1,065,769.02		
1302	HOUSING IN LIEU	1,263,077.49		1,707,273.96		
1303	KIDS FIRST	4,168,505.97		4,361,518.59		
1304	EMERGENCY RECOVERY	247,938.14		309,764.16		
1305	PUBLIC ART	2,504,085.11		2,541,839.52		
1306	ARPA	23,886,642.18		23,862,648.77		
Special Revenue Funds			84,550,113.85		61,447,238.00	-27%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	21,424,081.28		21,857,881.33		
2002	MEASURE J	1,080,048.88		940,935.26		
2003	CIP LSE REV BOND 01	-		-		
2004	CIVIC CENTER	-		-		
2006	PARKS FUND	-		-		
2007	HARBOR FUND	46,645.92		46,731.52		
2008	TRANSPORTATION FUND	-		-		
2009	STATE HIGHWAY FUND	-		-		
2110	IMPACT FEE - PARKS	156,646.01		161,248.83		
2111	IMPACT FEE - TRAFFIC	1,563,816.24		1,586,382.02		
2113	IMPACT FEE - FIRE	60,731.66		65,619.76		
2114	IMPACT FEE - POLICE	642,912.48		647,999.85		
2115	IMPACT FEE - COMM/AQUATC	575,434.52		593,142.01		
2116	IMPACT FEE - PARKS/OPEN	2,965,031.02		3,039,894.54		
2117	IMPACT FEE - LIBRARY	1,801,218.08		1,823,323.76		
2118	IMPACT FEE - HILLTOP	32,386.00		32,445.43		
2119	IMPACT FEE - STORM DRAINAGE	1,038,211.33		1,047,220.29		
2120	IMPACT FEE - WASTEWATER	2,515,628.63		2,425,269.06		
2125	SECTION 108 IRON TRIANGLE	265,462.29		265,911.13		
2126	HOUSING CIP FUND	-		-		
Capital Project Funds Total			34,168,254.36		34,534,004.79	1.1%

FUND	FUND DESCRIPTION	August 2022 FUND BALANCE	August 2022 TOTAL	August 2023 FUND BALANCE	August 2023 TOTAL	% of Change
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	236,788.28		12,870.71		
3002	DS - 99A PENSION OBLIG BOND	80,526.37		80,526.37		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	90,967.52		212,978.88		
<i>Debt Service Funds Total</i>			408,282.17		306,375.96	-25.0%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	10,859,855.63		16,862,653.61		
4003	WASTEWATER	46,436,804.48		36,425,157.79		
4005	MARINA	4,999,056.93		4,951,776.64		
4006	STORMWATER	2,008,485.19		1,708,170.08		
4007	UTL-ENCROC	-		-		
4008	KCRT - CABLE TELEVIS	564,790.33		638,724.68		
4009	PARKING AUTHORITY	-		-		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	796,184.89		796,184.89		
4102	RHA-HOPE 6	236,457.65		236,457.65		
4103	RHA-PROJECT REAL	(33,203.52)		(33,203.52)		
4201	RHA-CAPITAL FUND	686,075.02		640,388.48		
4401	RHA-HACIENDA	1,224,356.72		1,222,795.56		
4402	RHA-FRIENDSHIP MANOR	(14,439.98)		(14,439.98)		
4403	RHA-TRIANGLE COURT	(73,168.83)		(73,168.83)		
4404	RHA-NEVIN PLAZA	(412,734.99)		(324,311.10)		
4405	RHA-NYSTROM VILLAGE	1,353,421.11		1,311,402.34		
4406	RHA-RICHMOND VILLAGE ONE	73,350.35		73,350.35		
4407	RHA-RICHMOND VILLAGE TWO	98,968.00		98,968.00		
4408	RHA-RICHMOND VILLAGE THREE	8,780.00		8,780.00		
4409	RHA-LOCAL FUND	19,892.40		19,892.40		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,123,739.89)		(1,204,803.50)		
4502	RHA - HSG CORP	137,179.04		127,437.13		
<i>Enterprise Funds Total</i>			67,846,370.53		63,472,212.67	-6.4%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	53,801,437.90		52,653,505.05		
5002	INFORMATION TECHNOLOGY	-		(2,195.00)		
5003	EQUIPMENT SERVICES	6,630,612.44		6,238,407.18		
5004	FACILITIES MANAGEMENT	-		-		
5005	CAD DISPATCH SYSTEM	-		-		
5006	RMS RECORDS SERVICES	-		-		
5007	800 MHZ TELECOM SYSTEM	-		-		
5008	COMP ABSENCES	1,240,892.00		1,176,797.13		
<i>Internal Service Funds Total</i>			61,672,942.34		60,066,514.36	-2.6%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	855.11		856.68		
6002	JOHNSON TRUST	11,049.84		11,070.12		
6003	CUBA FRIENDSHIP	-		-		
6004	COMMISSION ON AGING	38,213.70		39,311.41		
6005	SEAVER GALLERY TRUST FUND	219,816.88		280,915.24		
6006	POLICE GENERAL TRUST	2,689,043.59		2,702,022.16		
6007	SENIOR TRUST DEPOSIT	73,749.83		76,462.18		
6047	CALPERS CERT ACCT	9,746,154.97		9,746,154.97		
6048	OPEB PL FUND	41,321,443.39		42,323,107.99		
6049	PT MOLATE NAVY GRANT	979,746.49		867,131.54		
6050	GENERAL PENSION FUND	1,006,769.98		1,121,402.28		
6051	POLICE & FIRE PENSION	10,037,483.41		7,986,486.09		
6052	GARFIELD PENSION FUND	-		-		
6053	JPFA: 99 REV REFUND	-		-		
6054	CUTTING CANAL A.D. 8	-		-		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	271,780.26		272,279.00		
6057	HARBOR NAVIGATION IM	183,359.42		183,695.89		
6058	MARINA WESTSHORE DEB	785,226.16		786,525.43		
6059	COUNTRY CLUB VISTA	1,033,948.60		1,035,687.91		
6060	REASSESSMENT DISTRICT 2003-1	1,894,324.09		1,897,800.27		
6061	REGLA CITY	864.07		580.07		
6062	SHIMADA CITY	14,693.95		14,693.95		
6064	ZHOUSHAN FRIENDSHIP COM.	2,788.71		2,788.71		
6999	PAYROLL LIABILITIES FUND	3,119,794.84		15,524,915.52		
<i>Trust & Agency Funds Total</i>			73,431,107.29		84,873,887.41	15.6%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	2,848,410.76		622,186.07		
6102	SA-ADMINISTRATION	134.52		232,880.01		
6103	SA-CAPITAL PROJECT FUNDS	8,085,153.98		8,238,843.76		

FUND	FUND DESCRIPTION	August 2022 FUND BALANCE	August 2022 TOTAL	August 2023 FUND BALANCE	August 2023 TOTAL	% of Change
6104	SA-LOW/MOD INCOME HOUSING	-	-	-	-	
6105	SA-WELLS FARGO 2002 LOAN	-	-	-	-	
6106	EPA LN POL	-	-	-	-	
6201	SA-CIP 00A TAR BND PRCDS-JPFA	-	-	-	-	
6202	SA-CIP 00B TAR BND PRCDS-HSNG	-	-	-	-	
6203	SA-CIP 03B TAR BND PRCDS	-	-	-	-	
6204	SA-CIP 04A TAR BND PRCDS	-	-	-	-	
6205	SA-CIP 04A TAR BND PRCDS-HSG	-	-	-	-	
6206	SA-CIP 04B TAR BND PRCDS-HSG	-	-	-	-	
6207	SA-CIP 07A TAR BND PRCDS	-	-	-	-	
6208	SA-CIP 07B TAR BND PRCDS-HSG	-	-	-	-	
6300	SA-DS HARBOR 98 TAR B	1,280,239.94	-	163,009.65	-	
6301	SA-DS 2000A TAR B	-	-	-	-	
6302	SA-DS 2000B TAR B - HOUSING	-	-	-	-	
6303	SA-DS 2003A TAR B	-	-	-	-	
6304	SA-DS 2003B TAR B	1,729,971.80	-	1,755,099.10	-	
6305	SA-DS 2004A TAR B 2/3	1,644,512.41	-	1,657,727.47	-	
6306	SA-DS 2004A TAR B -1/3 HSING	888,231.37	-	1,247,871.10	-	
6307	SA-DS 2004B TAR B - HOUSING	-	-	-	-	
6308	SA-DS 2007/10A TAR B	-	-	-	-	
6309	SA-DS 2007/10B TAR B - HOUSING	2,194,570.63	-	3,311,962.54	-	
6401	SA-DS 2014A NON-TAXABLE BONDS	3,325,023.20	-	3,352,892.43	-	
6402	SA-DS 2014B TAXABLE BONDS	-	-	-	-	
6403	SA-DS LOANS PAYABLE	-	-	-	-	
6404	SA-DS 2021 ANTB	429,915.86	-	433,517.83	-	
6405	SA-DS 2021 BTRB	1,693,423.52	-	1,707,616.58	-	
6996	SUCCESSOR AGENCY - GLTDAG	-	-	-	-	
6997	SUCCESSOR AGENCY - GFAAG	-	-	-	-	
Successor Agency - Fiduciary Funds			24,119,587.99		22,723,606.54	-5.79%
RHA CONVNL FUNDS						
8101	RHA CONVNL	-	-	-	-	
RHA Convnl Funds						0.00%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	(1,195,227.86)	-	2,020,233.04	-	
Treasurer's Fund Total			(1,195,227.86)		2,020,233.04	269.02%
TOTAL CASH			\$ 417,952,552.39		\$ 411,943,324.10	-1.44%