



FOR IMMEDIATE RELEASE

October 7, 2025

Contact:
Emily Combs
Finance Director
City of Richmond
Phone: (510) 620-6512
Email: emily_combs@ci.richmond.ca.us

CITY OF RICHMOND, CALIFORNIA REMOVED FROM HIGH-RISK DESIGNATION BY CALIFORNIA STATE AUDITOR

Richmond, California (October 7, 2025) – Today marks a significant milestone in City Manager Curl’s multi-year effort to restore financial stability and accountability for the City of Richmond, California. An Audit Report released today by the California State Auditor confirms that the City of Richmond made significant progress in addressing risk areas, and the State Auditor is removing the City’s High-Risk Designation. The Audit Report, which serves as a follow-up to a similar report issued in November 2022, removed the City’s designation as “High Risk” under the California State Auditor’s High Risk Local Government Agency Audit Program.

City Manager Shasa Curl issued the following statement:

“The City of Richmond’s removal from the State Auditor’s High-Risk designation is a testament to the hard work and discipline of our City Council and leadership team. We have built strong reserves, implemented key reforms, and restored fiscal stability. Through strategic actions over the past three years, the City has built a solid financial foundation - one that positions us for a future full of opportunity and growth.”

The Audit Report illustrates that the City has successfully avoided deficits. It states, “During this audit, we found that the city is monitoring compliance with tax provisions to ensure that it collects the correct amount of revenue. Since Fiscal Year 2021–22, the City’s annual general fund revenue has exceeded expenditures.”

The City has worked diligently to improve its fiscal health by adopting best practices for debt management, workforce planning, and managing the Richmond Housing Authority.

To review the full report from the California State Auditor, including past reports, please visit [2025-801 Local High-Risk Program - California State Auditor](#)

###