



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst 

Date: November 19, 2011

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS –
October 2011**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of October 2011 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.



FINANCE DEPARTMENT

APPROVAL SLIP

 11-21-11
Finance Director/Treasurer **Date**

Tracey J. Lovely 11/21/11
Treasury Manager **Date**

Susan Segoria 11/21/11
Accountant II **Date**

Bea A. Lopez 11/21/11
Senior Accountant **Date**



**City of Richmond
Portfolio Management
Portfolio Summary
October 31, 2011**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	320,904.49	320,904.49	320,904.49	0.63	1	1	0.380	0.385
Money Markets	1,641,209.32	1,641,209.32	1,641,209.32	3.24	1	1	0.262	0.266
Federal Agency Issues - Coupon	43,050,000.00	43,584,056.00	42,979,738.94	84.77	1,766	600	2.299	2.331
Sweep Account	5,760,411.85	5,760,411.85	5,760,411.85	11.36	1	1	0.138	0.140
Investments	50,772,525.66	51,306,581.66	50,702,264.60	100.00%	1,497	509	1.976	2.003
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	849,239.70	849,239.70	849,239.70		1	1	0.001	0.001
Accrued Interest at Purchase		750.00	750.00					
Subtotal		849,989.70	849,989.70					
Total Cash and Investments	51,621,765.36	52,156,571.36	51,552,254.30		1,497	509	1.976	2.003

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	89,113.48	404,857.27
Average Daily Balance	55,226,164.94	61,488,316.96
Effective Rate of Return	1.90%	1.95%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *[Signature]* 11-21-11

Reporting period 10/01/2011-10/31/2011

City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN		07/01/2010	13.45	13.45	13.45	0.385		0.385	1	
98-07-724	1000	L.A.I.F. - City of Richmond		07/01/2010	91,555.29	91,555.29	91,555.29	0.385		0.385	1	
65-07-007	1010	L.A.I.F. - Redevelopment		07/01/2010	229,335.75	229,335.75	229,335.75	0.385		0.385	1	
		Subtotal and Average	8.24		320,904.49	320,904.49	320,904.49			0.385	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance		07/01/2010	437,380.80	437,380.80	437,380.80	0.400		0.406	1	
SYS200707	200707	CALTRUST TRAN		12/31/2010	7,407.00	7,407.00	7,407.00	0.450		0.456	1	
SYS200601	200601	Cal Trust		07/01/2010	300,829.72	300,829.72	300,829.72	0.450		0.456	1	
1601111894	200581	Wells Fargo Bank		07/01/2010	344,378.44	344,378.44	344,378.44	0.050		0.051	1	
SYS1030	1030	Mechanics Bank		07/01/2010	497,028.87	497,028.87	497,028.87	0.200		0.203	1	
SYS200684	200684	Mechanics Bank - 2009 TRAN Acc		07/01/2010	0.00	0.00	0.00	0.050		0.051	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2010	54,184.49	54,184.49	54,184.49	0.001		0.001	1	
SYS200692	200692	Wells Fargo CSCDA TRAN 2009		07/01/2010	0.00	0.00	0.00	0.500		0.507	1	
		Subtotal and Average	7,406.79		1,641,209.32	1,641,209.32	1,641,209.32			0.266	1	
Federal Agency Issues - Coupon												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,175,950.00	3,000,000.00	2.800	Aaa	2.800	1,100	11/05/2014
3134G2FD9	200712	Federal Home Loan Mortgage Cor		05/04/2011	3,000,000.00	3,000,420.00	3,000,000.00	2.000	Aaa	2.000	13	05/04/2015
313373L59	200710	Federal Home Loan Bank		04/27/2011	2,000,000.00	2,016,460.00	1,999,120.26	2.000	Aaa	2.051	178	07/27/2015
31398AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,122,160.00	2,999,210.75	2.150	Aaa	2.157	1,372	08/04/2015
3136FPTL1	200713	Federal National Mortgage Asso		05/05/2011	3,000,000.00	3,024,630.00	2,942,958.44	1.500	Aaa	2.981	363	10/29/2015
3136FPYV3	200700	Federal National Mortgage Asso		12/02/2010	3,000,000.00	3,004,800.00	3,000,000.00	3.500	Aaa	3.500	1,492	12/02/2015
3136FP4R5	200708	Federal National Mortgage Asso		04/19/2011	5,000,000.00	5,025,800.00	5,000,000.00	2.375	Aaa	2.375	1,548	01/27/2016
3134G2LY6	200717	Federal Home Loan Mortgage Cor		06/29/2011	2,000,000.00	2,020,760.00	1,996,271.11	2.000	Aaa	2.042	241	06/29/2016
3136FRUM3	200716	Federal National Mortgage Asso		06/29/2011	3,000,000.00	3,025,710.00	2,997,203.33	2.000	Aaa	2.102	241	06/29/2016
3136FRV2	200714	Federal National Mortgage Asso		07/06/2011	4,050,000.00	4,061,826.00	4,048,104.38	2.150	Aaa	2.251	66	07/06/2016
31331KSN1	200718	Federal Farm Credit Bank		07/27/2011	3,000,000.00	3,029,190.00	3,000,000.00	2.040	Aaa	2.040	269	07/27/2016
3134G2TH5	200721	Federal Home Loan Mortgage Cor		07/27/2011	3,000,000.00	3,030,210.00	2,999,715.67	2.050	Aaa	2.060	269	07/27/2016
3136FRE58	200719	Federal National Mortgage Asso		07/27/2011	3,000,000.00	3,022,800.00	2,997,867.50	2.000	Aaa	2.076	269	07/27/2016
3136FRE74	200720	Federal National Mortgage Asso		08/01/2011	3,000,000.00	3,023,340.00	2,999,287.50	2.000	Aaa	2.025	274	08/01/2016
		Subtotal and Average	33,979,866.32		43,050,000.00	43,584,056.00	42,979,738.94			2.331	600	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	Maturity Date
1001	1001	Mechanics Bank		04/12/2006	5,760,411.85	5,760,411.85	5,760,411.85	0.140		0.140	1	
		Subtotal and Average	5,340,320.05		5,760,411.85	5,760,411.85	5,760,411.85			0.140	1	
		Total and Average	40,176,841.10		50,772,525.66	51,306,581.66	50,702,264.60			2.003	509	

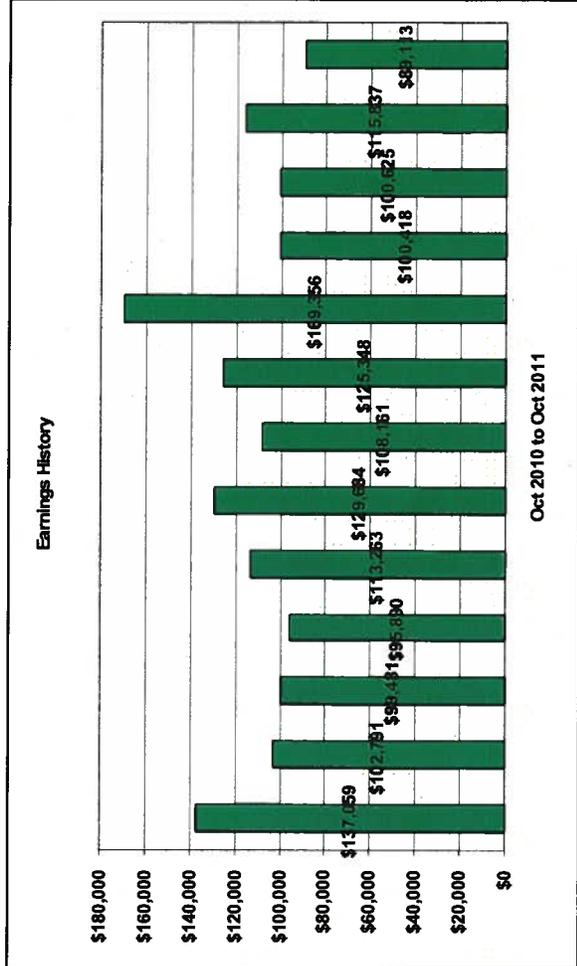
Sweep Account

**City of Richmond
Portfolio Management
Portfolio Details - Cash
October 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity
SYS200723	200723	Mechanics Bank	0.00	02/08/2011	849,239.70	849,239.70	849,239.70	0.001		0.001	1
Average Balance			0.00	Accrued Interest at Purchase	750.00	750.00	750.00				1
Total Cash and Investments			55,226,164.94		51,621,765.36	52,156,571.36	51,552,254.30			2.003	509

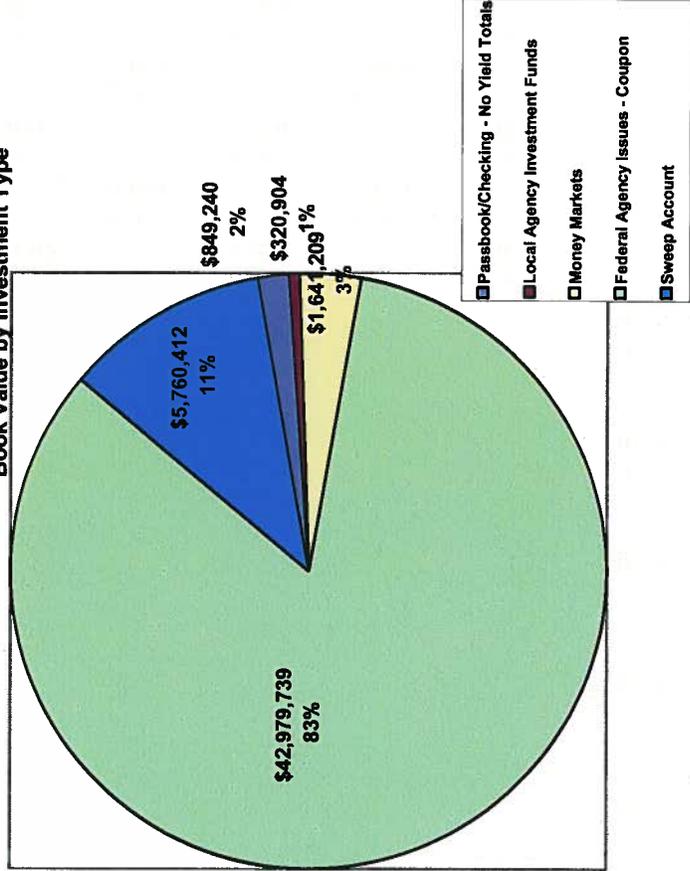
City of Richmond
 Investment Report for October 2011
 Pooled Investment Portfolio Analysis
 Return on Investments:

Investment Composition:
 Book Value of Investments Held \$50,702,264.60
 Market Value of Investments Held 52,191,497.86
 Unrealized Gain (Loss) - amount 1,220,466.94
 Unrealized Gain (Loss) - percentage 2%



	%	Amount
Federal Agency Securities	84.77%	42,979,738.94
Money Market	3.24%	1,641,209.32
LAIF	0.63%	320,904.49
Sweep Account	11.36%	5,760,411.85
	100.00%	50,702,264.60

Book Value by Investment Type



Cash Summary:

Pooled Investments	50,702,264.60
Fiscal Agent Investments	119,869,207.02
Outstanding Checks and Misc.	(1,616,257.65)
Checking Accounts & Other Activity	78,335.08
RCRA Fiscal Agent Accts & Others	13,853,027.83
Total Cash Balance (detail attached)	182,886,576.88

- Passbook/Checking - No Yield Totals
- Local Agency Investment Funds
- Money Markets
- Federal Agency Issues - Coupon
- Sweep Account

CITY OF RICHMOND
 CASH BALANCES BY FUND TYPE
 OCTOBER 31, 2011

<u>FUND</u>	<u>AMOUNT</u>
GENERAL FUND	8,284,253.21
SPECIAL REVENUE FUNDS	(4,258,341.81)
CAPITAL PROJECT FUNDS	11,849,830.48
DEBT SERVICE FUNDS	1,229,376.04
ENTERPRISE FUNDS	52,274,431.26
INTERNAL SERVICE FUNDS	32,378,991.17
TRUST & AGENCY FUNDS	50,331,803.12
TREASURER'S FUND - Unallocated Interest Income	1,678.81
REDEVELOPMENT AGENCY	38,091,717.36
RICHMOND HOUSING AUTHORITY	<u>(7,297,162.76)</u>
TOTAL CASH	<u><u>182,886,576.88</u></u>

CITY OF RICHMOND
 CASH BALANCES BY FUND
 OCTOBER 31, 2011

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
GENERAL FUND			
0001	GENERAL FUND	<u>8,284,253.21</u>	8,284,253.21
SPECIAL REVENUE FUNDS			
1001	SECURED PENSION OVERRIDE	(780,636.61)	
1002	STATE GAS TAX	4,413,606.36	
1003	PARATRANSIT OPERATIONS	(753,609.01)	
1004	ASSET SEIZURE FUND	241,182.65	
1005	LIBRARY FUND	436,524.27	
1006	OUTSIDE FUNDED SVCS - GRANTS	331,752.89	
1007	EMERGENCY MED SERV	135,694.22	
1008	PT MOLATE SEC & MAINT	82,363.58	
1009	VEOLIA MITIGATION	41,585.35	
1010	N.RICHMOND WASTE	232,998.83	
1011	OUTSIDE FUNDED SVCS - DONATION	39,695.16	
1012	HILL TOP LANDSCAPE MAINT DIST	(62,012.64)	
1013	HAZMAT FUND	429,850.80	
1015	MARINA BAY LNDSCP & LIGHT DIST	374,312.28	
1201	CDBG	1,528,059.20	
1202	HOME PROGRAM	(427,879.47)	
1203	NEIGHBORHOOD STABILIZATION	933,498.91	
1204	CDBG RECOVERY	(22,454.44)	
1205	EMPLOYMENT & TRAINING	(500,339.59)	
1206	CDBG HOMELESS PREV RAPID RESP	(81,150.53)	
1050	CR-PLANNING & BUILDING	(4,969,038.44)	
1051	CR-ENGINEERING	287,265.20	
1053	CR-CODE ENFORCEMENT	(2,727,029.88)	
1054	ENGINEERING GRANTS	<u>(3,442,580.90)</u>	(4,258,341.81)

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>INTERNAL SERVICE FUNDS</u>			
5001	INSURANCE RESERVES	28,746,684.13	
5002	INFORMATION TECHNOLOGY	1,286,122.05	
5003	EQUIPMENT SERVICES	1,267,421.16	
5004	FACILITIES MANAGEMENT	184,993.08	
5005	CAD DISPATCH SYSTEM	(475,594.00)	
5006	RMS RECORDS SERVICES	58,667.56	
5007	800 MHZ TELECOM SYSTEM	<u>1,310,697.19</u>	32,378,991.17
<u>TRUST & AGENCY FUNDS</u>			
6001	GENERAL TRUST & AGENCY	56.45	
6002	JOHNSON TRUST	9,963.86	
6003	CUBA FRIENDSHIP	1,930.98	
6004	COMMISSION ON AGING	37,173.34	
6005	SEAVER GALLERY TRUST FUND	117,734.95	
6006	POLICE GENERAL TRUST	1,070,603.50	
6007	SENIOR TRUST DEPOSIT	53,405.05	
6049	PT MOLATE NAVY GRANT	22,669,056.69	
6050	GENERAL PENSION FUND	979,960.77	
6051	POLICE & FIRE PENSION	17,862,472.90	
6052	GARFIELD PENSION FUND	306,760.16	
6053	JPFA: 99 REV REFUND	-	
6054	CUTTING CANAL A.D. 8	7,573.04	
6055	HILLTOP REDEMPTION F	-	
6056	SAN PABLO 854 ASSES	245,071.96	
6057	HARBOR NAVIGATION IM	414,145.67	
6058	MARINA WESTSHORE DEB	811,955.19	
6059	COUNTRY CLUB VISTA	877,733.33	
6060	REASSESSMENT DISTRICT 2003-1	2,051,060.75	
6998	SPECIAL A.D. -CLOSED	-	
6999	PAYROLL LIABILITIES FUND	<u>2,815,144.53</u>	50,331,803.12
9999	TREASURER'S FUND - Unallocated Interest Income	1,678.81	1,678.81

FUND

FUND DESCRIPTION

AMOUNT

TOTAL

REDEVELOPMENT AGENCY

7101	RCRA ADMIN	(816,514.88)
7102	HSNG ADMIN	(647,627.09)
7201	CIP/RCRA	2,429,141.02
7202	CIP/HSNG	57,390.13
7203	CIP/HENSLY	53,194.93
7204	CIP/DTOWN	655,024.92
7205	CIP/HAR11A	2,298,959.53
7206	CIP/L-MHSG	4,125,158.15
7207	CIP/JP-00A	690,204.91
7208	CIP/JP-00B	1,068,504.94
7209	CIP/DTOWN	347,495.81
7310	CIP/HAR11A	4,310,080.07
7312	CIP/2003B	308,250.98
7313	CIP/04A-RA	1,640,984.97
7314	CIP/04A-HS	816,894.42
7315	CIP/04B-HS	1,171,300.29
7316	CIP/07A-BD	6,740,258.67
7317	CIP/07B-BD	5,478,816.38
7401	DS/ESTSHRE	11,389.44
7402	DS/POTRERO	14,090.34
7403	DS/PILOT	592,495.12
7404	DS/HENSLEY	18,529.00
7405	DS/DTOWN	54,029.97
7406	DS/GALVIN	19,957.37
7407	DS/NEVIN	26,011.36
7408	DS/N-RCHD	1,651.53
7409	DS/HRBR DS	105,649.79
7510	DS/91HRBR	79,807.63
7511	DS/98HRBR	1,039,901.71
7512	DS/6AHRBR	8,369.95
7513	DS/WF02LN	(116.28)
7601	2003A DEBT	60,937.16
7602	2003B DEBT	198,393.02
7603	2004A DEBT	2,542,768.11
7604	2000A DEBT	266,431.63
7701	2004A HSNG	1,629,888.95
7702	2004B HSNG	119,081.93
7703	2007B HSNG	574,931.48

38,091,717.36

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>RICHMOND HOUSING AUTHORITY</u>			
8101	RHA - CONVENTIONAL FUND	<u>(7,297,162.76)</u>	(7,297,162.76)
TOTAL CASH			182,886,576.88