



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst**

Date: June 27, 2008

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
May 2008**

A handwritten signature in blue ink, appearing to be "J.C. Goins", written over the "From:" line of the memorandum.

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2008 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

Also enclosed is the Monthly Cash Balance by Fund Report for the month of May 2008.



**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2008**

City of Richmond
1401 Marina Way South
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	38,852,867.03	38,852,867.03	38,852,867.03	30.51	1	1	3.030	3.072
Money Markets	23,573,994.19	23,573,994.19	23,573,994.19	18.51	1	1	1.993	2.021
Federal Agency Issues - Coupon	61,865,000.00	62,212,391.85	61,847,633.51	48.57	1,784	555	4.882	4.949
Sweep Account	3,065,164.45	3,065,164.45	3,065,164.45	2.41	1	1	1.440	1.460
Investments	127,357,025.67	127,704,417.52	127,339,659.18	100.00%	867	270	3.699	3.750
Cash and Accrued Interest								
Accrued Interest at Purchase		3,402.78	3,402.78					
Subtotal		3,402.78	3,402.78					
Total Cash and Investments	127,357,025.67	127,707,820.30	127,343,061.96		867	270	3.699	3.750

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	398,882.32	4,973,128.62
Average Daily Balance	129,226,078.40	114,541,088.47
Effective Rate of Return	3.63%	4.72%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 7-1-08

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
98-07-724	1000	L.A.I.F. - City of Richmond	32,588,723.15		32,588,723.15	32,588,723.15	3.072			3.072	1	
55-07-001	1020	L.A.I.F. - Pension Fund	182,596.23		182,596.23	182,596.23	3.072			3.072	1	
65-07-007	1010	L.A.I.F. - Redevelopment	6,081,547.65		6,081,547.65	6,081,547.65	3.072			3.072	1	
		Subtotal and Average	6,264,143.88		38,852,867.03	38,852,867.03				3.072	1	
Money Markets												
SYS200595	200595	Alta Alliance Bank	4,130,109.89		4,130,109.89	4,130,109.89	2.020			2.048	1	
SYS200601	200601	Cal Trust	289,125.44		289,125.44	289,125.44	2.410			2.443	1	
160111894	200581	Wells Fargo Bank	1,980,902.57		1,980,902.57	1,980,902.57	3.560			3.609	1	
SYS1030	1030	Mechanics Bank	12,206,861.07		12,206,861.07	12,206,861.07	2.210			2.241	1	
431114503	200534	Union Bank of Calif - Safekeep	4,966,995.22		4,966,995.22	4,966,995.22	0.790			0.801	1	
		Subtotal and Average	7,097,431.18		23,573,994.19	23,573,994.19				2.021	1	
Federal Agency Issues - Coupon												
3133XEN96	200563	Federal Home Loan Bank	2,540,625.00	04/18/2006	2,500,000.00	2,540,625.00	4.750		Aaa	5.185	285	03/13/2009
31331X2F8	200620	Federal Farm Credit Bank	2,037,500.00	09/06/2007	2,000,000.00	2,037,500.00	5.300		Aaa	5.300	278	09/06/2011
31398AGJ5	200614	Federal National Mortgage Asso	6,031,860.00	08/22/2007	6,000,000.00	6,031,860.00	5.500		Aaa	5.500	82	08/22/2012
31331XX31	200613	Federal Farm Credit Bank	10,075,000.00	08/27/2007	10,000,000.00	10,075,000.00	5.650		Aaa	5.650	1,548	08/27/2012
3133XML90	200622	Federal Home Loan Bank	3,532,830.00	10/04/2007	3,500,000.00	3,532,830.00	5.300		Aaa	5.314	1,585	10/03/2012
3136F8T09	200623	Federal National Mortgage Asso	3,535,000.00	10/16/2007	3,500,000.00	3,535,000.00	5.330		Aaa	5.332	1,598	10/16/2012
3128X6QN9	200627	Federal Home Loan Mortgage Cor	4,547,835.00	11/05/2007	4,500,000.00	4,547,835.00	5.125		Aaa	5.125	157	11/05/2012
3136F8VL6	200625	Federal National Mortgage Asso	2,020,620.00	11/07/2007	2,000,000.00	2,020,620.00	5.000		Aaa	5.166	159	11/07/2012
3133XNYR4	200629	Federal Home Loan Bank	10,021,900.00	01/16/2008	10,000,000.00	10,021,900.00	4.510		Aaa	4.510	45	01/16/2013
31331YPM6	200630	Federal Farm Credit Bank	4,017,520.00	01/22/2008	4,000,000.00	4,017,520.00	4.370		Aaa	4.370	235	01/22/2013
3133XNYW3	200631	Federal Home Loan Bank	1,864,421.85	01/22/2008	1,865,000.00	1,864,421.85	4.125		Aaa	4.125	416	01/22/2013
3128X7MG6	200637	Federal Home Loan Mortgage Cor	4,006,040.00	05/13/2008	4,000,000.00	4,006,040.00	4.375		Aaa	4.371	158	05/06/2013
3133XR5R7	200636	Federal Home Loan Bank	3,996,240.00	05/14/2008	4,000,000.00	3,996,240.00	4.250		Aaa	4.250	347	05/14/2013
3133XR6G0	200635	Federal Home Loan Bank	3,965,000.00	05/28/2008	4,000,000.00	3,965,000.00	4.200		Aaa	4.429	180	05/28/2013
		Subtotal and Average	56,230,367.66		61,865,000.00	62,212,391.85				4.949	555	
Sweep Account												
1001	1001	Mechanics Bank	3,065,164.45	04/12/2006	3,065,164.45	3,065,164.45	1.460			1.460	1	
		Subtotal and Average	3,861,223.96		3,065,164.45	3,065,164.45				1.460	1	

City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Maturity
Total and Average			73,453,166.67		127,357,025.67	127,704,417.52	127,339,659.18			3.750	270

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Maturity
		Average Balance	0.00			3,402.78	3,402.78				0
		Subtotal				3,402.78	3,402.78				
		Total Cash and Investments	129,226,078.40		127,357,025.67	127,707,820.30	127,343,061.96			3.750	270

City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2008

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
98-07-724	1000	LAIF	32,588,723.15	3.072			3.030	3.072	07/01 - Quarterly		32,588,723.15	32,588,723.15
55-07-001	1020	LAIFGP	182,596.23	3.072			3.030	3.072	07/01 - Quarterly		182,596.23	182,596.23
65-07-007	1010	LAIFRA	6,081,547.65	3.072			3.030	3.072	07/01 - Quarterly		6,081,547.65	6,081,547.65
Local Agency Investment Funds Totals			38,852,867.03				3.030	3.072		0.00	38,852,867.03	38,852,867.03
Money Markets												
SYS200595	200595	ALTA	4,130,109.89	2.020			2.020	2.048	12/31 - Monthly		4,130,109.89	4,130,109.89
SYS200601	200601	CALTRU	289,125.44	2.410			2.410	2.443	11/30 - Monthly		289,125.44	289,125.44
1601111894	200581	GRBAY	1,980,902.57	3.560			3.560	3.609	08/31 - Monthly		1,980,902.57	1,980,902.57
SYS1030	1030	MECHBK	12,206,861.07	2.210			2.210	2.241	08/31 - Monthly		12,206,861.07	12,206,861.07
431114503	200534	UBOC	4,966,995.22	0.790			0.790	0.801	07/31 - Monthly		4,966,995.22	4,966,995.22
Money Markets Totals			23,573,994.19				1.993	2.021		0.00	23,573,994.19	23,573,994.19
Federal Agency Issues - Coupon												
3133XEN96	200563	FHLB	2,500,000.00	4.750	03/13/2009	04/18/2006	5.114	5.185	09/13 - 03/13	Received	2,470,625.00	2,492,072.97
31331X2F8	200620	FFCB	2,000,000.00	5.300	09/06/2011	09/06/2007	5.227	5.300	03/06 - 09/06		2,000,000.00	2,000,000.00
31398AGJ5	200614	FNMA	6,000,000.00	5.500	08/22/2012	08/22/2007	5.425	5.500	02/22 - 08/22		6,000,000.00	6,000,000.00
31331XX31	200613	FFCB	10,000,000.00	5.650	08/27/2012	08/27/2007	5.573	5.650	02/27 - 08/27		10,000,000.00	10,000,000.00
3133XXML90	200622	FHLB	3,500,000.00	5.300	10/03/2012	10/04/2007	5.241	5.314	04/03 - 10/03	Received	3,497,900.00	3,498,176.65
3136F8TU9	200623	FNMA	3,500,000.00	5.330	10/16/2012	10/16/2007	5.259	5.332	04/16 - 10/16		3,499,650.00	3,499,693.75
3128XGQ9	200627	FHLMC	4,500,000.00	5.125	11/05/2012	11/05/2007	5.055	5.125	05/05 - 11/05		4,500,000.00	4,500,000.00
3136F8VL6	200625	FNMA	2,000,000.00	5.000	11/07/2012	11/07/2007	5.095	5.166	05/07 - 11/07		1,996,800.00	1,997,162.67
3133XXNYR4	200629	FHLB	10,000,000.00	4.510	01/16/2013	01/16/2008	4.448	4.510	07/16 - 01/16		10,000,000.00	10,000,000.00
31331YPM6	200630	FFCB	4,000,000.00	4.370	01/22/2013	01/22/2008	4.310	4.370	07/22 - 01/22		4,000,000.00	4,000,000.00
3133XNYW3	200631	FHLB	1,865,000.00	4.125	01/22/2013	01/22/2008	4.068	4.125	07/22 - 01/22		1,865,000.00	1,865,000.00
3128X7MG6	200637	FHLMC	4,000,000.00	4.375	05/06/2013	05/13/2008	4.311	4.371	11/06 - 05/06	3,402.78	4,000,000.00	4,000,000.00
3133XR5R7	200636	FHLB	4,000,000.00	4.250	05/14/2013	05/14/2008	4.192	4.250	11/14 - 05/14		4,000,000.00	4,000,000.00
3133XR6G0	200635	FHLB	4,000,000.00	4.200	05/28/2013	05/28/2008	4.368	4.429	11/28 - 05/28		3,995,520.00	3,995,527.47
Federal Agency Issues - Coupon Totals			61,865,000.00				4.882	4.949		3,402.78	61,825,495.00	61,847,633.51
Sweep Account												
1001	1001	MECHBK	3,065,164.45	1.460		04/12/2006	1.440	1.460	05/01 - Monthly		3,065,164.45	3,065,164.45
Sweep Account Totals			3,065,164.45				1.440	1.460		0.00	3,065,164.45	3,065,164.45

City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2008

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
	Investment Totals		127,357,025.67				3.699	3.750		3,402.78	127,317,520.67	127,339,659.18

City of Richmond
Portfolio Management
Activity By Type
May 1, 2008 through May 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
98-07-724	1000	L.A.I.F. - City of Richmond	3.072		4,000,000.00	7,500,000.00	
		Subtotal			4,000,000.00	7,500,000.00	38,852,867.03
Money Markets (Monthly Summary)							
SYS200595	200595	Alta Alliance Bank	2.020		6,783.46	0.00	
SYS200601	200601	Cal Trust	2.410		581.30	0.00	
160111894	200581	Wells Fargo Bank	3.560		6,320.09	2,000,479.09	
SYS1030	1030	Mechanics Bank	2.210		23,178.70	2,524,809.11	
431114503	200534	Union Bank of Calif - Safekeep	0.790		10,940,967.44	11,999,214.45	
		Subtotal			10,977,830.99	16,524,502.65	23,573,994.19
Federal Agency Issues - Coupon							
3133XFEB8	200566	Federal Home Loan Bank	5.500	05/12/2008	0.00	2,500,000.00	
3133XMSY8	200624	Federal Home Loan Bank	5.100	05/07/2008	0.00	3,500,000.00	
3133XMUL3	200626	Federal Home Loan Bank	5.125	05/21/2008	0.00	4,500,000.00	
3133XR6G0	200635	Federal Home Loan Bank	4.200	05/28/2008	3,995,520.00	0.00	
3133XR5R7	200636	Federal Home Loan Bank	4.250	05/14/2008	4,000,000.00	0.00	
3128X7MG6	200637	Federal Home Loan Mortgage Cor	4.375	05/13/2008	4,000,000.00	0.00	
		Subtotal			11,995,520.00	10,500,000.00	61,847,633.51
Sweep Account							
1001	1001	Mechanics Bank	1.460		56,360,087.93	55,267,698.95	
		Subtotal			56,360,087.93	55,267,698.95	3,065,164.45
		Total			83,333,438.92	89,792,201.60	127,339,659.18

City of Richmond
Portfolio Management
Activity Summary
May 2007 through May 2008

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2007	36	150,671,920.64	5.171	5.243	5.248	3	3	273	96
June	2007	33	149,737,354.04	5.187	5.259	5.250	0	3	250	83
July	2007	32	155,093,911.25	5.252	5.325	5.250	2	3	259	75
August	2007	29	132,843,013.76	5.269	5.343	5.253	4	8	745	299
September	2007	25	104,174,608.33	5.088	5.158	5.231	1	5	828	331
October	2007	25	89,205,003.14	4.994	5.064	5.137	2	2	901	472
November	2007	25	88,247,717.25	5.123	5.194	4.962	4	4	1,210	484
December	2007	24	96,246,077.77	4.839	4.906	4.801	0	1	819	315
January	2008	26	116,729,032.02	4.656	4.721	4.620	3	1	1,048	332
February	2008	25	119,313,565.20	4.502	4.565	4.161	0	1	1,091	338
March	2008	24	107,038,628.30	4.411	4.472	3.777	0	1	1,145	336
April	2008	23	121,173,616.12	3.818	3.871	3.400	0	1	794	248
May	2008	23	129,226,078.40	3.699	3.750	3.072	3	3	867	270
Average		27	120,022,055.13	4.770%	4.836%	4.628	2	3	787	283

City of Richmond
Portfolio Management
Distribution of Investments By Type
May 2007 through May 2008

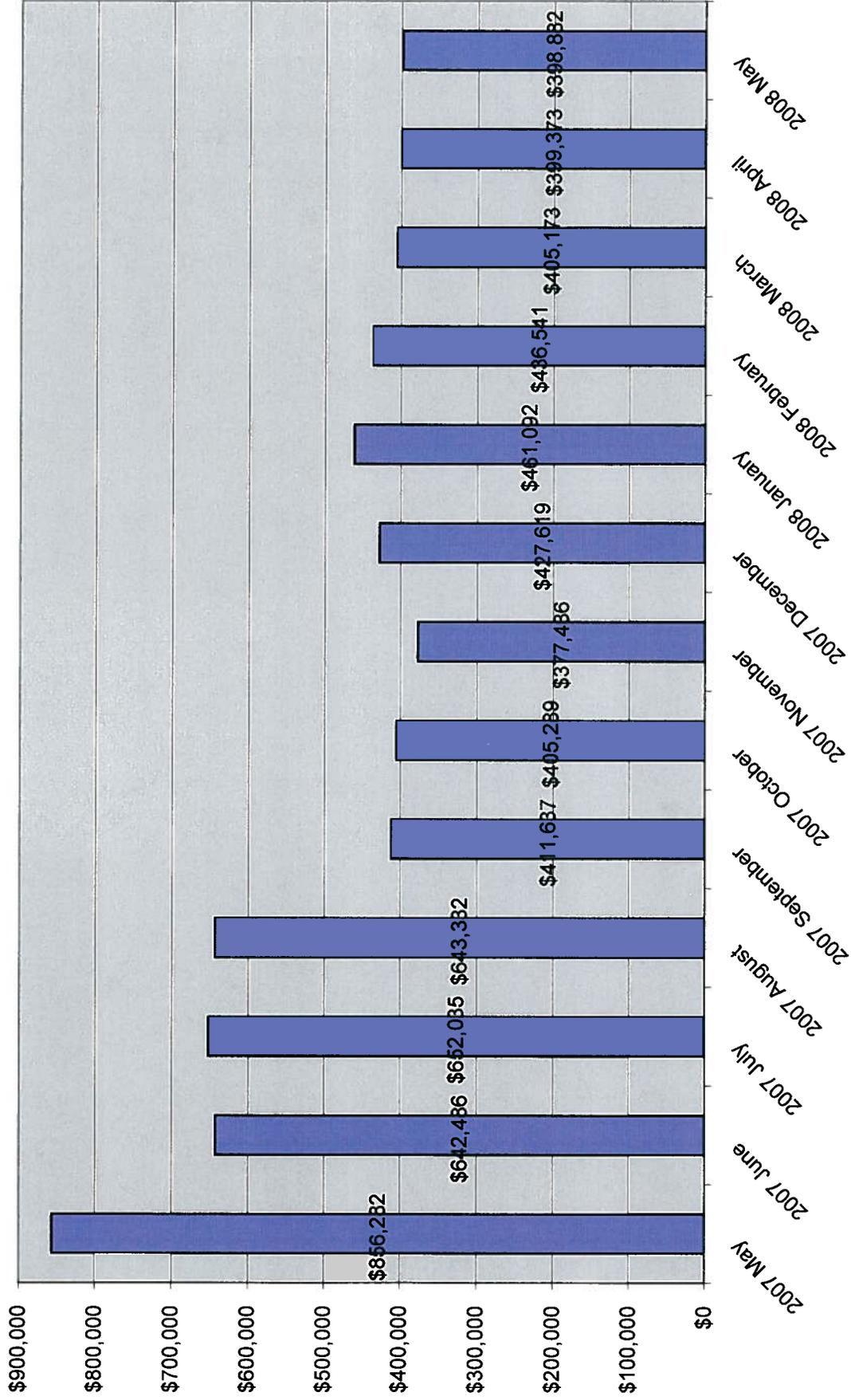
Security Type	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	Average by Period
Local Agency Investment Funds	16.9	13.4	10.8	6.4	7.5	8.1	9.0	29.9	17.2	17.3	16.3	31.5	30.5	16.5%
Certificates of Deposit	1.3	1.4	14.7	1.8	2.1	2.3	2.5	1.7	1.7	1.8				2.4%
Money Markets	24.9	34.2	30.6	23.6	20.5	15.9	9.8	16.9	16.7	17.7	14.7	21.7	18.5	20.4%
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon	44.9	40.9	35.6	63.9	68.9	69.8	77.2	48.5	59.1	61.6	65.0	44.9	48.6	56.1%
Treasury Securities - Coupon	3.3	3.5	3.1	4.5										1.1%
Certificates of Deposit-Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing	4.6	4.8	4.3											1.1%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Cash In Banks														
Sweep Account	4.0	1.9	1.0	-0.2	1.0	4.0	1.6	3.0	5.4	1.7	4.0	1.9	2.4	2.4%

City of Richmond
Portfolio Management
Interest Earnings Summary
May 31, 2008

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	438,625.00	3,708,860.17
Plus Accrued Interest at End of Period	449,793.19	449,793.19
Less Accrued Interest at Beginning of Period	(639,821.82)	(930,740.77)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	248,596.37	3,227,912.59
Adjusted by Premiums and Discounts	1,090.79	107,135.62
Adjusted by Capital Gains or Losses	0.00	21,058.47
Earnings during Periods	249,687.16	3,356,106.68
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	42,167.68	1,795,058.82
Plus Accrued Interest at End of Period	1,239,512.34	1,239,512.34
Less Accrued Interest at Beginning of Period	(1,132,484.86)	(1,417,549.22)
Interest Earned during Period	149,195.16	1,617,021.94
Total Interest Earned during Period	397,791.53	4,844,934.53
Total Adjustments from Premiums and Discounts	1,090.79	107,135.62
Total Capital Gains or Losses	0.00	21,058.47
Total Earnings during Period	398,882.32	4,973,128.62

City of Richmond
 Portfolio Management
 Portfolio Summary
Earnings History

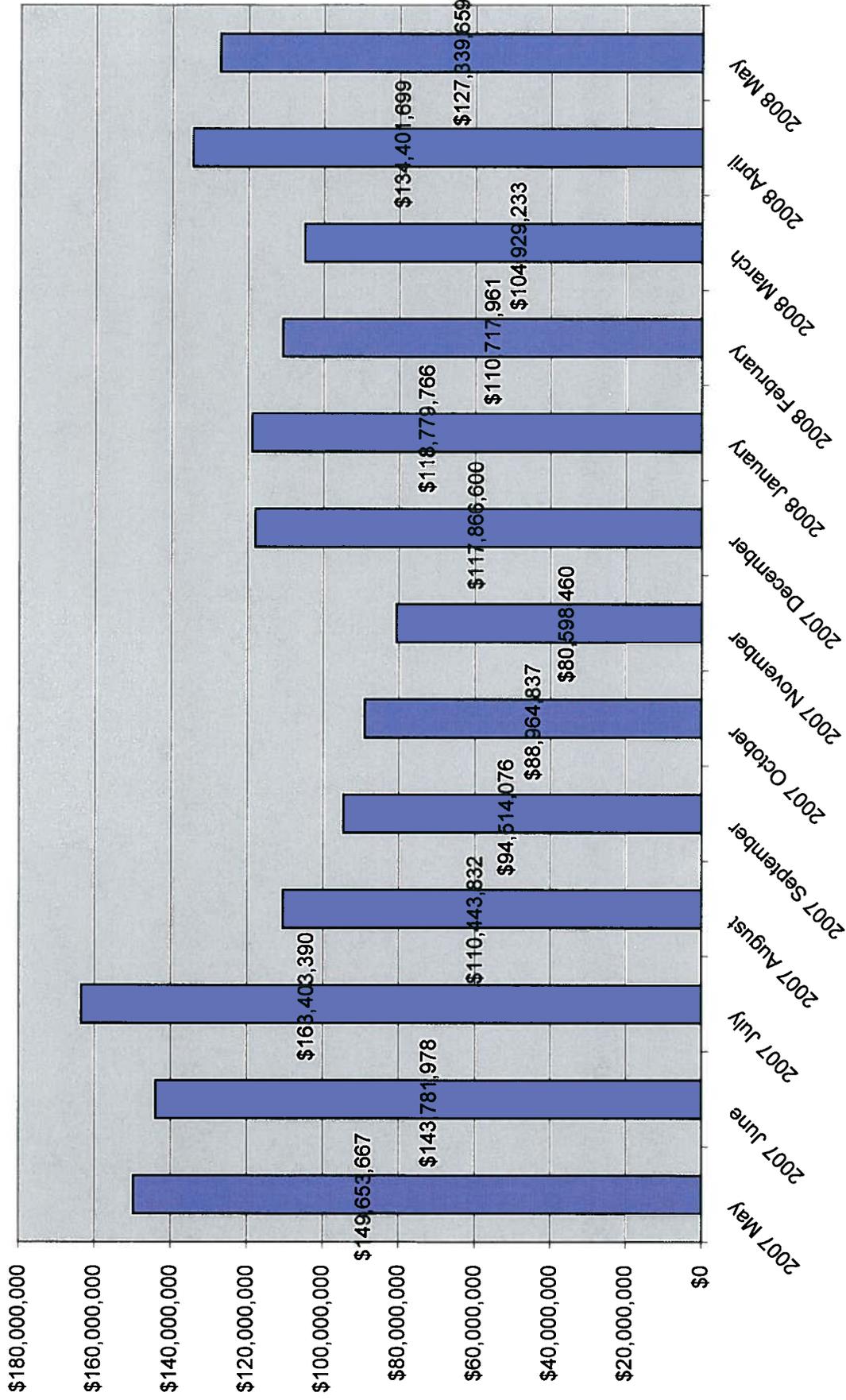
City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



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City of Richmond
 Portfolio Management
 Portfolio Summary
Book Value History

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



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CITY OF RICHMOND
TREASURER'S INVESTMENT REPORT
May 31, 2008

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
INVESTMENTS (not administered by City)						
Richmond JPFA Wastewater 2006 A&B						
671177900	Money Market		Union Bank	7.49	7.49	2.00%
671177902	2006 A Reserve Fund			0.00	0.00	0.00%
671177903	2006 B Reserve Fund			0.00	0.00	0.00%
671177904	2006 Expenses Fund			0.00	0.00	0.00%
671177905	2006 B Reserve Fund			0.00	0.00	0.00%
671177905	2006 Expenses Fund			0.00	0.00	0.00%
TOTAL ASSETS				7.49	7.49	
Richmond JPFA 2006 A&B						
671177906	Money Market		Union Bank	399,109.77	399,109.77	1.94%
671177907	2006 A Reserve Fund			157,626.20	157,626.20	1.94%
671177909	Money Market			1,327.75	1,327.75	1.94%
671177909	2006 Expenses Fund					
TOTAL ASSETS				558,063.72	558,063.72	
Richmond Pension Obligation 2006 A&B						
6711770210	Money Market		Union Bank	0.00	0.00	0.00%
6711770210	Cost of Issuance			0.00	0.00	0.00%
6711770201a	Money Market			0.00	0.00	0.00%
6711770201a	Bond Fund			1,703,912.80	1,703,912.80	1.94%
6711770201b	Money Market			4,406,342.76	4,406,342.76	1.94%
6711770208a	US Government Agencies			4,173,042.97	4,212,825.50	5.50%
6711770208b	US Government Agencies					
TOTAL ASSETS				10,283,298.53	10,323,081.05	
JPFA Reassessment Rev. Bonds 2003A						
6711710901	Money Market		Union Bank	303,796.88	303,796.88	1.94%
6711710907	Revenue Fund			3.06	3.06	1.96%
6711710908a	Money Market			21,013.76	21,013.76	1.94%
6711710908b	Reserve Fund			925,000.00	925,000.00	4.51%
6711710909	Guaranteed Investment Contract			1.00	1.00	0.00%
6711710909	Cash			5,819.32	5,819.32	1.94%
6711710911	Money Market					
6711710911	Revenue Fund			1,255,634.02	1,255,634.02	
TOTAL ASSETS				1,255,634.02	1,255,634.02	
JPFA TARB Series 2003A						
6711712701	Money Market		Union Bank	386.68	386.68	1.94%
6711712701	Interest Account					
6711712705a	Money Market			0.00	0.00	
6711712705a	Reserve Account			804,000.00	804,000.00	4.99%
6711712705b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712705b	Surety Bond			804,387.68	804,387.68	
TOTAL ASSETS				804,387.68	804,387.68	
JPFA TARB Series 2003B						
6711712702	Money Market		Union Bank	374.18	374.18	1.95%
6711712702	Interest Account					
6711712708a	Money Market			0.00	0.00	
6711712708a	Reserve Account			625,000.00	625,000.00	4.99%
6711712708b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712708b	Surety Bond			625,375.18	625,375.18	
TOTAL ASSETS				625,375.18	625,375.18	
JPFA TARB Series 2003B Capital Improv.						
6711712707	Money Market		Union Bank	310,195.60	310,195.60	1.94%
6711712707	Project Account					
TOTAL PROJECT ASSETS				1,739,958.46	1,739,958.46	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPPFA 2007 Civic Center						
6711828101a	Principal Cash		Union Bank	0.00	0.00	0.00%
	Escrow					
6711828101b	Money Market			0.00	0.00	0.00%
	Interest Account					
6711828102a	Principal Cash			0.00	0.00	0.00%
	Escrow					
6711828102b	Govt Obligations			0.00	0.00	0.00%
	Escrow					
6711828103a	Principal Cash			0.00	0.00	0.00%
	Escrow					
6711828103b	Govt Obligations			0.00	0.00	0.00%
	Project Account					
TOTAL PROJECT ASSETS				0.00	0.00	0.00%
2007A						
6711822901	Money Market	Special Fund	Union Bank	65,380.47	65,380.47	1.69%
6711822902	Money Market	Interest Account		1,808,084.06	1,808,084.06	1.69%
6711822903	Money Market	Principal Account		0.00	0.00	0.00%
6711822904	Money Market	Sinking Fund		1,135,299.45	1,135,299.45	1.69%
6711822905	Money Market	Debt Service Reserve		0.00	0.00	0.00%
6711822906	Money Market	Cash		0.00	0.00	0.00%
6711822906a	Money Market	Project Account		42,983,840.22	42,983,840.22	1.69%
6711822907	Cash	Cost of Issuance		0.00	0.00	0.00%
6711822907a	Money Market	Cost of Issuance		385,705.21	385,705.21	1.69%
TOTAL PROJECT ASSETS				46,378,309.41	46,378,309.41	
2007 B						
6711823001	Money Market	Special Fund	Union Bank	467,125.62	467,125.62	1.69%
6711823002	Money Market	Interest Account		0.00	0.00	0.00%
6711823003	Money Market	Principal Account		0.00	0.00	0.00%
6711823004	Money Market	Debt Service Reserve		0.00	0.00	0.00%
6711823005	Money Market	Project Account		9,530,221.10	9,530,221.10	1.69%
6711823006	Money Market	Cost of Issuance		9,592.16	9,592.16	1.69%
TOTAL PROJECT ASSETS				10,005,938.88	10,005,938.88	
JPPFA TARB Series 2004 A & B						
6711742001	Money Market	Interest Account - Ser A	Union Bank	809,868.90	809,868.90	1.94%
6711742002	Money Market	Interest Account - Ser B		33.48	33.48	1.94%
6711742003	Money Market	Principal Account - Ser A		158,826.37	158,826.37	1.94%
6711742004	Money Market	Principal Account - Ser B		151.37	151.37	1.94%
6711742005	Money Market	Reserve Account - Ser A		1,510,505.71	1,510,505.71	1.94%
6711742006	Money Market	Reserve Account - Ser B		201,400.77	201,400.77	1.94%
6711742007	Money Market	Non-Housing Project - Ser A		2,080,646.04	2,080,646.04	1.94%
6711742008	Money Market	Housing Project - Ser A		751,008.29	751,008.29	1.94%
6711742009	Money Market	Project Account - Ser B		1,967,836.84	1,967,836.84	1.94%
6711742010	Money Market	Cost of Issuance - Ser A & B		0.00	0.00	0.00%
TOTAL PROJECT ASSETS				7,480,277.77	7,480,277.77	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPFA Series 96A Rev Ref						
6711630801	Money Market	Revenue Fund	Union Bank	161,599.47	161,599.47	1.94%
6711630802	Money Market	Interest Fund		232.91	232.91	1.94%
6711630803a	Money Market	IPA Reserve Account		22,561.67	22,561.67	1.94%
6711630803b	US Government Agencies			432,566.30	432,566.30	5.18%
6711630803c	Cash			1.00	1.00	0.00%
6711630804a	Money Market	Lease Reserve Account		0.00	0.00	0.00%
6711630804b	US Government Agencies			2,847.78	2,847.78	1.94%
6711630804c	Cash			1.00	1.00	0.00%
6711630805	Money Market	Principal Fund		665.50	665.50	1.94%
TOTAL PROJECT ASSETS				613,681.81	620,495.63	
Harbor Navigation Impv. CIP						
6711631001	Money Market	Improvement Cash Payment	Union Bank	331,184.85	331,184.85	1.94%
6711631004	Money Market	Imp Bld Proc		11,439.57	11,439.57	1.94%
TOTAL ASSETS				342,624.42	342,624.42	
Harbor Navigation Improvements						
6711631002	Money Market	Redemption Account	Union Bank	48.16	48.16	1.95%
6711631003	Money Market	Reserve Fund		220,085.52	220,085.52	1.94%
TOTAL ASSETS				220,133.68	220,133.68	
TOTAL PROJECT ASSETS				562,758.10	562,758.10	
JPFA 96 Port Terminal Lease						
6711631101	Money Market	Revenue Fund	Union Bank	3,515.06	3,515.06	1.94%
6711631103	Money Market	Reserve Fund		0.00	0.00	0.00%
TOTAL ASSETS				3,515.06	3,515.06	
JPFA 96 Port Terminal Lease						
6711631104	Money Market	Construction Fund	Union Bank	1,145.76	1,145.76	1.94%
TOTAL PROJECT ASSETS				4,660.82	4,660.82	
Harbor 96 Deepening						
10929128	Money Market		Mechanics Bank	2,327.83	2,327.83	1.00%
TOTAL PROJECT ASSETS				2,327.83	2,327.83	
JPFA Port 99 Port Refunding Bonds						
6711631301	Money Market	Revenue Fund	Union Bank	1,317,951.38	1,317,951.38	1.94%
6711631305	Investment Agreement	Reserve Account		1,095,500.00	1,095,500.00	5.52%
TOTAL PROJECT ASSETS				2,413,451.38	2,413,451.38	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JJFA \$9A Revenue Refunding Bonds						
6711635001	Money Market	Debt Service	Union Bank	477,123.66	477,123.66	1.94%
700016350-02	Money Market	Interest Fund		0.00	0.00	
700016350-03	Money Market	Principal Fund		0.00	0.00	
6711635006a	Money Market	Reserve Account		90,175.76	90,175.76	1.94%
6711635006b	Guaranteed Investment Contract			0.00	0.00	0.00%
6711635007	Money Market	Expense Fund		30,913.10	30,913.10	1.94%
6711635008	Money Market	Surplus Fund		1,180,390.53	1,180,390.53	1.94%
6711635009	Municipal Collateral Obligation	Obligation Fund		1.00	1.00	0.00%
6711635011	Money Market	Reserve Account		686,810.40	686,810.40	1.94%
6711630613	Cash			8,174.35	8,174.35	
TOTAL PROJECT ASSETS				2,473,588.80	2,473,588.80	
Country Club Vista						
6711638601	Money Market	Interest Account	Union Bank	590.56	590.56	1.94%
700016386-02	Money Market	Principal Account		0.00	0.00	0.00%
6711638603	Money Market	Redemption Repayment Account		90.68	90.68	1.94%
6711638607a	Cash			0.00	0.00	0.00%
6711638607b	Govt Obligations			0.00	0.00	0.00%
6711778300	Money Market - UBOC	Bond Reassessment District		0.00	0.00	0.00%
6711778301	Money Market - UBOC	Redemption Fund		9,562.71	9,562.71	0.00%
TOTAL PROJECT ASSETS				10,243.95	10,243.95	
JJFA Series 2000A & 2000B						
6711658501	Money Market	Interest Account	Union Bank	463.47	463.47	1.94%
6711658503	Money Market	Principal Account		3,038.64	3,038.64	1.94%
6711658506a	Money Market	Reserve Account		48,221.75	48,221.75	1.94%
6711658506b	Guaranteed Investment Contract			1,760,343.00	1,760,343.00	5.50%
TOTAL ASSETS				1,812,066.86	1,812,066.86	
Lease Revenue Bonds Series 2000B						
6711658502	Money Market	Interest Account	Union Bank	156.73	156.73	1.95%
6711658504	Money Market	Principal Account		558.78	558.78	1.95%
6711658506a	Money Market	Reserve Account		13,945.80	13,945.80	1.94%
6711658506b	Guaranteed Investment Contract			466,605.00	466,605.00	6.00%
TOTAL ASSETS				481,266.31	481,266.31	
JJFA Series 2000A Capital Imp.						
6711658507	Money Market	Project Account	Union Bank	7,311,704.86	7,311,704.86	1.94%
6711658508	Guaranteed Investment Contract			0.00	0.00	
TOTAL ASSETS				7,311,704.86	7,311,704.86	
JJFA Series 2000B Capital Imp.						
6711658508	Money Market	Housing Project	Union Bank	938,222.68	938,222.68	1.94%
TOTAL PROJECT ASSETS				10,543,260.71	10,543,260.71	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPPFA Lease Revenue 2007A						
6711665101	Money Market		Union Bank	12.98	12.98	1.93%
6711665105a	Bond Fund					
6711665105b	Reserve			6,600.20	6,600.20	1.94%
6711665106	Corporate Obligations			0.00	0.00	0.00%
6711665106	Project Fund			2,760,867.33	2,760,867.33	1.94%
TOTAL PROJECT ASSETS				2,767,480.51	2,767,480.51	
Police & Fire Pension Bonds 1999						
94411900a	Money Market		U.S. Bank	26.35	26.35	0.00%
94411901	Cash			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				26.35	26.35	
Harbor 91 TARB Debt						
95412690	Cash		U.S. Bank	81,967.30	81,967.30	1.82%
95412691	Money Market			0.69	0.69	0.00%
95412693b	Investment Agreement			1,146,500.00	1,146,500.00	6.50%
95412693a	Cash			17.69	17.69	0.00%
95412698b	Investment Agreement			1.00	0.00	5.72%
95412698a	US Treasury Bill			0.34	0.34	0.00%
TOTAL PROJECT ASSETS				1,228,487.02	1,228,486.02	
Harbor 98 TARB Debt						
95447590a	Money Market		U.S. Bank	117.35	117.35	1.70%
95447590b	Cash			0.00	0.00	
95447591	Cash			521.48	521.48	1.73%
95447594a	Money Market			2.18	2.18	0.00%
95447594b	Investment Agreement			1,039,777.92	1,039,777.92	5.98%
TOTAL PROJECT ASSETS				1,040,418.93	1,040,418.93	
Marina Westshore Debt						
95457720	Money Market		U.S. Bank	0.06	0.06	0.00%
95457722	Money Market			315,181.24	315,181.24	1.82%
95457723	Money Market			26,959.52	26,959.52	1.82%
TOTAL ASSETS				342,140.82	342,140.82	
Marina Westshore Capital Imp.						
95457724a	L.A.I.F.		U.S. Bank	769.33	769.33	1.82%
95457724b	Money Market			87,988.60	87,988.60	0.00%
TOTAL ASSETS				88,757.93	88,757.93	
TOTAL PROJECT ASSETS				430,898.75	430,898.75	
Port Capital Improvement						
10929002	Money Market		Mechanics Bank	27,125.47	27,125.47	1.00%
TOTAL PROJECT ASSETS				27,125.47	27,125.47	
Capital Lease #4						
7814943	Money Market		SunTrust Leasing	2,674,050.48	2,674,050.48	1.41%
TOTAL PROJECT ASSETS				2,674,050.48	2,674,050.48	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
1999 Wastewater Revenue Bds						
766631	Money Market		Bank of New York			
766632	Revenue Fund			2.43	2.43	2.05%
766633	Revenue Fund			0.18	0.18	0.00%
766634	Reserve Fund			29,061.15	29,061.15	2.19%
766635	Money Market			4,467.28	4,467.28	2.18%
766636	Money Market			5,734,760.67	5,734,760.67	2.19%
766637	Project Fund					
766638	Government Bonds			0.00	0.00	0.00%
766639	Govt and Other Bonds			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				5,766,291.71	5,766,291.71	
Wastewater Rev. Bds Series 06A						
314938	Money Market		Bank of New York			
767708	COI Fund			18.54	18.54	0.00%
767709	Interest Fund			115.25	115.25	2.18%
767710	Project Fund			761,678.96	761,678.96	2.19%
767708a	Parity Reserve Fund			1.00	1.00	0.00%
767709	Parity Reserve Fund			105.23	105.23	2.18%
TOTAL PROJECT ASSETS				761,919.00	761,919.00	
Wastewater Revenue Bonds Series 2008B						
767712a	Money Market		Bank of New York			
767712b	Cash			123,796.14	123,796.14	2.19%
767715	Interest Fund			0.00	0.00	0.00%
767717	Interest Fund			1.00	1.00	0.00%
767717	Project Fund			1,298,316.74	1,298,316.74	2.19%
767718	COI Fund			435.40	435.40	0.00%
TOTAL PROJECT ASSETS				1,422,549.28	1,422,549.28	
2007 Refunding and Civic Center Project -						
Zions Bank						
7443460B	Money Market			0.00	0.00	0.00%
7443460D	Money Market			5,700,314.23	5,723,000.00	0.00%
7443460E	Cash & Equivalents			162,846.89	162,846.89	1.66%
7443460ee	Miscellaneous			0.00	0.00	0.00%
7443460E	Guar. Investment Contract			43,529,135.64	43,529,135.64	4.55%
7443460H	Cash			0.00	0.00	0.00%
7443460H	Guar. Investment Contract			1,055,722.00	1,055,722.00	4.55%
7443460J	Cash			19,262.53	19,262.53	1.66%
7443460K	Money Market			213,638.89	213,638.89	4.55%
7443460L	Money Market			2,090,143.58	2,090,143.58	1.66%
7443460M	Money Market			237,689.70	237,689.70	1.66%
7443460N	Money Market			299,776.92	299,776.92	1.66%
7443460O	Cash			3,919,725.48	3,919,725.48	1.66%
7443460O	Guar. Investment Contract			10,710,717.09	10,710,717.09	4.55%
7443460P	Guar. Investment Contract			4,736,970.01	4,736,970.01	1.68%
7443460P	Guar. Investment Contract			8.95	8.95	1.68%
7443460Q	Guar. Investment Contract			2,382,139.44	2,382,139.44	4.55%
7443460Q	Guar. Investment Contract			3,265.86	3,265.86	1.66%
TOTAL PROJECT ASSETS				75,061,357.21	75,084,042.38	
Police & Fire Pension						
Wellington Trust Co.						
000005584a	Core Bond			7,266,317.23	7,042,924.33	0.00%
000005584b	Research Equity			4,329,735.15	4,407,390.46	0.14%
000005584c	Intl Research Equity			1,090,006.33	3,353,164.27	0.32%
000005584d	Global Cont Equity			2,033,230.65	2,248,569.36	0.05%
000005584e	Small Cap Quant			1,279,228.14	1,111,720.58	0.01%
000005584f	Opp Investment			3,096,729.47	3,356,348.36	0.02%
TOTAL PROJECT ASSETS				19,995,246.97	21,520,117.36	

TOTAL ASSETS (not administered by City)						
				205,404,313.36	207,099,464.87	

**CASH BALANCE BY FUND
Monthly Report**



FUND	Month Ended 31-Jul-07	Month Ended 30-Apr-08	Month Ended 31-May-08	Notes
General Fund	\$ 29,837,837	\$ 28,257,982	\$ 26,672,764	
SPECIAL REVENUE FUNDS				
Pension Reserve	\$ 6,647,225	\$ 9,489,723	\$ 3,862,170	
General Purpose	\$ 4,842,171	\$ 6,939,126	\$ 6,661,234	
Paratransit Operations	\$ (247,397)	\$ (133,688)	\$ (450,293)	Paratransit has received its final Measure C allocation for FY 07/08 of \$120,450. At the end of FY 07/08 the General Fund will write-off the negative cash balance which is projected to be \$550,000.
Parks, Rec & Environment	\$ 860,101	\$ 553,152	\$ 555,299	
Employment and Training	\$ 876,695	\$ 304,425	\$ 577,273	
Police & Crime Prev	\$ 533,696	\$ 505,578	\$ 642,039	
Hilltop Maintenance District	\$ (644,012)	\$ 464,021	\$ 395,763	
State Gas Tax	\$ 9,252,899	\$ 7,004,205	\$ 5,996,973	
Cost Recovery	\$ (115,157)	\$ (485,226)	\$ (785,864)	Capital improvement costs for the addition of the Permits & license system will post \$181k drawdown in June 2008.
Subtotal Special Revenue Funds	\$ 22,006,220	\$ 24,641,314	\$ 17,454,594	
DEBT SERVICE FUNDS				
General Debt Service	\$ 503,283	\$ 72,614	\$ 2,866,751	
Joint Powers Financing Auth	\$ 1,238,629	\$ 802,856	\$ 761,111	
Subtotal Debt Service Funds	\$ 1,741,912	\$ 875,470	\$ 3,627,862	
CAPITAL PROJECT FUNDS				
Civic Center 2006	\$ 32,419,939	\$ (1,592,315)	\$ (2,037,217)	Staff will be posting entry to record bond proceeds in June 2008 that will correct the balance.
Measure C	\$ 8,717,442	\$ 6,018,597	\$ 5,215,081	
General Capital Improvement	\$ (3,181,387)	\$ 168,503	\$ 1,928,033	
Harbor Navigation	\$ 614,726	\$ 650,732	\$ 653,259	
Subtotal Capital Project Funds	\$ 38,570,719	\$ 5,245,518	\$ 5,759,156	
ENTERPRISE FUNDS				
Cable TV	\$ 836,707	\$ 877,744	\$ 810,708	The special assessment levied with taxes is a "fixed" revenue source. The levy is no longer sufficient to fund the streetsweeping and stormwater collection operation within the fund. A General Fund loan in the amount of \$1,758,342 will occur by June 08.
Storm Water	\$ 444,322	\$ (922,688)	\$ (1,214,098)	
Waste Water	\$ 2,545,274	\$ 6,703,253	\$ 4,746,682	
Port of Richmond	\$ 1,826,471	\$ 1,351,573	\$ 2,518,246	
Richmond Marina	\$ 3,117,707	\$ 3,420,992	\$ 3,434,275	
Convention Center	\$ -	\$ 1,404	\$ 1,404	
Subtotal Enterprise Funds	\$ 8,770,481	\$ 11,432,277	\$ 10,297,217	
INTERNAL SERVICE FUNDS				
Facilities Maintenance	\$ 934,255	\$ 379,840	\$ 477,518	
800 MHz Trunked Comm	\$ 3,456,048	\$ 7,147,702	\$ 8,051,923	
Workers Compensation	\$ 16,279,520	\$ 16,117,425	\$ 16,183,455	

**CASH BALANCE BY FUND
Monthly Report**



FUND	Month Ended 31-Jul-07	Month Ended 30-Apr-08	Month Ended 31-May-08	Notes
Information Technology	\$ (200,693)	\$ 894,988	\$ 1,547,347	
Equipment Services	\$ 1,542,935	\$ 2,084,738	\$ 2,210,680	
Equipment Revolving	\$ 6,778,938	\$ 7,118,184	\$ 7,145,822	
Telecommunications	\$ 1,023,245	\$ 454,340	\$ (276,404)	Entry to roll Telecommunications fund into Information Technology will be done in June 2008.
Subtotal Internal Service Funds	\$ 29,814,247	\$ 34,197,218	\$ 35,340,341	
TRUST & AGENCY FUNDS				
General Pension	\$ 2,247,019	\$ 1,902,159	\$ 2,156,735	
Police & Firemen Pension	\$ (1,579,073)	\$ 83,047	\$ 2,251,660	
Garfield Pension	\$ 64,305	\$ 89,970	\$ 83,790	
Johnson Library	\$ 8,524	\$ 8,922	\$ 8,956	
Senior Center	\$ 61,997	\$ 56,248	\$ 57,211	
General Agency	\$ 860,613	\$ 835,288	\$ 843,868	
Special Assessment	\$ 5,272,508	\$ 3,539,601	\$ 3,546,991	
Subtotal Trust & Agency Funds	\$ 6,935,892	\$ 6,515,234	\$ 8,949,213	
TOTAL CITY FUNDS	\$ 137,677,309	\$ 111,165,013	\$ 108,101,147	
REDEVELOPMENT AGENCY				
Redevelopment Agency Operations	\$ (5,619,733)	\$ 4,884,780	\$ 4,467,396	
Debt Service-Redevelopment Agency	\$ 17,646,761	\$ 21,424,002	\$ 21,436,510	
Capital Projects-Redevelopment Agency	\$ 16,091,160	\$ 11,451,379	\$ 10,005,105	
Subtotal Agency Funds	\$ 28,118,188	\$ 37,760,161	\$ 35,909,012	
Community Development Block Grant	\$ (290,819)	\$ (1,189,432)	\$ (690,887)	Accelerated expenditures due to recent construction activity has increased the negative balance. Change of process from quarterly to monthly draw down is being researched by department. Draw down of cash occurred in June 08 to cover negative cash.
Total Redevelopment Agency	\$ 27,827,370	\$ 36,570,729	\$ 35,218,125	