

General Government-91 Summary

TOTAL BUDGET - HISTORICAL COMPARISON

	FY2008-09 Actual	FY2009-10 Adjusted	FY2009-10 Actual Thru March-2010	FY2010-11 Adopted	\$ Chg From FY2009-10	% Chg From FY2009-10
SOURCES BY FUND						
General Fund-0001	16,432,596	(2,403,320)	6,271,681	1,397,855	3,801,175	272%
Sources Total	16,432,596	(2,403,320)	6,271,681	1,397,855	3,801,175	272%
USES BY TYPE						
Salaries						
Benefits	1,686,919	(6,428,317)	1,695,652	-8,370,212	(1,941,895)	23%
Professional Services	52,821	9,945	93,840		(9,945)	0%
Other Operating Expenses	187,749	223,790	336,916	1,585,000	1,361,210	86%
Utilities	8,117	1,892	496		(1,892)	0%
Equipment & Contract Services	5,928				-	0%
Cost Pool	475,040	(837,879)	-628,410	-1,760,646	(922,767)	0%
Debt Service	453,702	547,791	410,618	508,009	(39,782)	-8%
Grant Expenditures	533,511				-	0%
Operating Transfers Out	13,028,808	4,079,458	4,362,569	9,435,704	5,356,246	57%
Uses-Operating Expenditure Total	16,432,596	(2,403,320)	6,271,681	1,397,855	3,801,175	272%
USES BY ORG CODE						
City Festivals-01910090		60,000	40,000	85,000	25,000	29%
Caltrans Home-01911190	19,241		29,612		-	0%
Viron Energy-01911290	381,006	547,791	381,006	508,009	(39,782)	-8%
Year-Round Youth-01914190	23,776				-	0%
Summer Youth-01914290					-	0%
Grants Match-01914390	801,280	2,496	1,775		(2,496)	0%
Community Based Subsidy-01916090	43,292	54,332			(54,332)	0%
Non-Departmental Activity-01917090	13,421,839	(2,335,509)	4,752,045	1,574,554	3,910,063	248%
Health Insurance Reimbursement-01918090	1,733,491	(837,879)	1,067,242	(769,708)	68,171	0%
Emergency Grants-01919090	10,000	105,450				0%
TOTAL BUDGET	16,433,926	(2,403,320)	6,271,681	1,397,855	3,906,625	279%

Marina Operations-89 Summary

TOTAL BUDGET - HISTORICAL COMPARISON

	FY2008-09 Actual	FY2009-10 Adjusted	FY2009-10 Actual Thru March-2010	FY2010-11 Adopted	\$ Chg From FY2009-10	% Chg From FY2009-10
SOURCES BY FUND						
Marina Operations-4005	396,870		416,747	150,000	150,000	100%
Sources Total	396,870	0	416,747	150,000	150,000	100%
USES BY TYPE						
Salaries						
Benefits					-	0%
Professional Services					-	0%
Other Operating Expenses					-	0%
Utilities					-	0%
Equipment & Contract Services					-	0%
Cost Pool					-	0%
Debt Service	206,815	146,872	12,239	146,872	-	0%
Grant Expenditures					-	0%
Operating Transfers Out					-	0%
Uses-Operating Expenditure Total	206,815	146,872	12,239	146,872	-	0%
USES BY ORG CODE						
Debt Service-40591082	206,815	146,872	12,239	146,872	-	0%
TOTAL BUDGET	206,815	146,872	12,239	146,872	-	0%

DEBT SUMMARY

The City has no outstanding general obligation bonds.

General Fund and Lease Obligation Debt

The City may enter into long-term lease obligations such as Certificates of Participation or Lease Revenue Bonds without first obtaining voter approval. The City has entered into various lease arrangements under which the City must make annual payments to finance its occupancy of public buildings or acquisition of equipment necessary for City operations.

Tax Allocation Bonds

The Richmond Community Redevelopment Agency may issue bonds for acquisition of real property, the development of any real property, whether owned or acquired as a building site, the construction or reconstruction of streets, highways and sidewalks, and the installation of public utilities, all for the purpose of redevelopment of blighted areas within the jurisdiction of the area.

Enterprise Revenue Bonds

The City's Port, Housing Authority and Wastewater Enterprises have issued bonds payable from their respective revenues to finance certain facilities.

Pension Obligation Bonds

The City of Richmond has issued Pension Obligation Bonds to pay some or all of its various pension plans' unfunded accrued actuarial liability.

Interest Rate Swap Agreements

The City is authorized under California Government Code Section 5922 to enter into interest rate swaps to reduce the amount and duration of rate, spread, or similar risk when used in combination with the issuance of bonds. The City has entered into current interest rate swaps for the following transactions:

- Wastewater Revenue Bonds, Series 2008B
- Pension Obligation Bonds Series 2005
- RCRA Subordinate Tax Allocation Bonds Series 2010A
- JPFA Lease Revenue Bonds Series 2009

The following charts provide information on the City's outstanding bond obligations. The City has never failed to pay principal or interest on any debt obligation when due nor made any drawdowns on debt service reserves.



