



**SUCCESSOR AGENCY TO THE  
RICHMOND COMMUNITY  
REDEVELOPMENT AGENCY**

# AGENDA REPORT

**DATE:** April 24, 2012

**TO:** Honorable Chairperson and Members of the Oversight Board of the  
Successor Agency to the Dissolved Richmond Community  
Redevelopment Agency

**FROM:** Successor Agency Staff

**SUBJECT:** OVERSIGHT BOARD'S APPROVAL OF THE SUCCESSOR AGENCY'S  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
ADMINISTRATIVE BUDGET

## **STATEMENT OF THE ISSUE:**

Staff is seeking adoption of two resolutions approving 1) the Successor Agency's Recognized Obligation Payment Schedule and, 2) the Successor Agency's administrative budget.

## **RECOMMENDED ACTION:**

ADOPT resolutions approving 1) a Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177(l) and, 2) the Successor Agency's administrative budget pursuant to Health and Safety Code Section 34177(j)

## **FINANCIAL IMPACT OF RECOMMENDATION:**

Review of the Administrative Budget and Recognized Obligation Payment Schedule is required by sections 34177(j) and 34179(h) of the California Health and Safety Code. No funds are involved with the approval of the ROPS or the Budget.

## **BACKGROUND:**

Pursuant to Health and Safety Code Section 34172, the Richmond Community Redevelopment Agency (“Agency”) was dissolved as of February 1, 2012. The City of Richmond (“RCRA Successor Agency”) is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the RCRA Successor Agency pursuant to Health and Safety Code Section 34179.

## **DISCUSSION:**

### Recognized Obligation Payment Schedule

One of the RCRA Successor Agency’s responsibilities pursuant to Health and Safety Code Section 34177(l) is to prepare a draft Recognized Obligation Payment Schedule (“ROPS”) by March 1, 2012, listing all of the outstanding debts and obligations of the former Agency for the period from February 1, 2012, through June 30, 2012, submit the draft ROPS to the County Auditor-Controller for certification as to its accuracy, and submit the draft ROPS to the Oversight Board for approval.

The ROPS was prepared by the RCRA Successor Agency and submitted to the Auditor-Controller of Contra Costa County as of March 1, 2012. It now requires Oversight Board approval in order to become effective pursuant to Health and Safety Code Sections 34177(l) and 34180(g). Once it is approved by the Oversight Board and becomes effective, the RCRA Successor Agency may receive funds from the Auditor-Controller to pay the dissolved Agency’s existing debts and obligations provided in the ROPS. Upon Oversight Board approval, the RCRA Successor Agency will provide a copy of the approved ROPS to the Auditor-Controller, the State of California Controller and the DOF, and post the approved ROPS on the RCRA Successor Agency’s website.

Pursuant to Health and Safety Code Section 34179(h), because the DOF may review Oversight Board actions, the Oversight Board’s action to approve the ROPS is not effective for three business days, pending a request for review by the DOF.

### Administrative Budget

Pursuant to Health and Safety Code Section 34177(j), the RCRA Successor Agency is required to prepare a proposed administrative budget (“Budget”) and submit it for approval to the Oversight Board. The Budget is required to include all of the following: (1) estimated amounts for RDA Successor Agency administrative costs for the period between February 1, 2012 through June 30, 2012; (2) proposed sources of payment for all administrative costs; (3) proposals for arrangements for administrative and operations services provided by the City of Richmond.

Pursuant to Health and Safety Code Section 34179(h), because the DOF may review Oversight Board actions, the Oversight Board’s action to approve the Budget is not

effective for three business days, pending a request for review by the DOF.

**CEQA:**

The actions taken by enactment of these Resolutions do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, such actions do not constitute projects subject to the requirements of the California Environmental Quality Act.

**DOCUMENT ATTACHMENTS:**

Attachment 1 – Oversight Board ROPS Resolution

Attachment 2 – Oversight Board Administrative Budget Resolution

**RESOLUTION NO. \_\_\_\_**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF RICHMOND AS SUCCESSOR AGENCY TO THE DISSOLVED RICHMOND COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Richmond (“RCRA Successor Agency”) is the successor agency to the dissolved Richmond Community Redevelopment Agency (“Agency”), confirmed by Resolution No.4-12 adopted on January 24, 2012; and

**WHEREAS**, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

**WHEREAS**, the Oversight Board is the RCRA Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

**WHEREAS**, Health and Safety Code section 34177(1)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 (“Legal Action”), requires the RCRA Successor Agency to prepare an initial draft of a “recognized obligation payment schedule” (“ROPS”) by March 1, 2012, listing outstanding obligations of the Agency to be performed by the RCRA Successor Agency during the time period from February 1, 2012, through June 30, 2012; and

**WHEREAS**, Health and Safety Code section 34177(1)(2) requires the RCRA Successor Agency to submit the initial draft of the ROPS to either the County of Contra Costa Auditor-Controller, or its designee, for the auditor’s review and certification as to the accuracy of the ROPS; and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RCRA Successor Agency’s establishment of the ROPS prior to the RCRA Successor Agency acting upon the ROPS; and

**WHEREAS**, RCRA Successor Agency staff has prepared an initial draft of the ROPS and submitted it to the County of Contra Costa Auditor-Controller prior to March 1, 2012; and

**WHEREAS**, the County of Contra Costa Auditor-Controller is reviewing the initial draft of the ROPS as to its accuracy.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE CITY OF RICHMOND AS SUCCESSOR AGENCY TO THE DISSOLVED RICHMOND COMMUNITY REDEVELOPMENT AGENCY:**

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RCRA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Contra Costa Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RCRA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

I certify that the foregoing Resolution was passed and adopted by the Oversight Board, at a regular meeting held on April 24, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chairperson

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                              | Payee                         | Description  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of Payment                     | Payments by month |                 |                 |                 |                 |                 | Total            |
|---|-------------------------------|--|--------------------------------------|------------------------------|---------------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|   |                               |  |                                      |                              |                                       | Jan. 2012         | Feb. 2012       | March 2012      | April 2012      | May 2012        | June 2012       |                  |
| 1 1998 Tax Allocation Refunding Bond                        | US Bank                       | Refinance a portion of 1991 TARB; fund capital improvement projects  | 30,058,936.00                        | 2,340,462.00                 | Redev Property Tax Trust Fund         | 266,731.00        |                 |                 |                 | 2,073,731.00    |                 | \$ 2,340,462.00  |
| 2 2000A Tax Allocation Bond                                 | Union Bank                    | Fund capital improvement projects  | 19,070,480.00                        | 356,875.00                   | Redev Property Tax Trust Fund         |                   | 356,875.00      |                 |                 |                 |                 | \$ 356,875.00    |
| 3 2003A Tax Allocation Revenue Bond                         | Union Bank                    | Fund capital improvement projects  | 22,167,117.09                        | 355,844.00                   | Redev Property Tax Trust Fund         |                   | 355,844.00      |                 |                 |                 |                 | \$ 355,844.00    |
| 4 2003B Tax Allocation Revenue Bond                         | Union Bank                    | Fund capital improvement projects  | 18,076,002.91                        | 336,219.00                   | Redev Property Tax Trust Fund         |                   | 336,219.00      |                 |                 |                 |                 | \$ 336,219.00    |
| 5 2004A Tax Allocation Revenue Bond (2/3)                   | Union Bank                    | Fund capital improvement projects  | 15,123,784.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 6 Section 108 Loan  | HUD                           | Finance costs related to the Ford Assembly Building Project  | 3,780,590.00                         | 60,675.10                    | Redev Property Tax Trust Fund         | 60,675.10         |                 |                 |                 |                 |                 | \$ 60,675.10     |
| 7 2010A Tax Allocation Refunding Bond                       | Union Bank                    | Refund all outstanding 2007A Bonds   | 63,406,895.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 8 SERAF Payment   | State of California           | Finance SERAF  | 14,267,870.55                        | 244,043.00                   | Redev Property Tax Trust Fund         |                   |                 |                 | 244,043.00      |                 |                 | \$ 244,043.00    |
| 9 2000B Tax Allocation Bonds (Housing)                      | Union Bank                    | Loaned to the Agency to provide funding for capital improvements of the Agency   | 4,719,330.00                         | 108,350.00                   | Redev Property Tax Trust Fund         |                   | 108,350.00      |                 |                 |                 |                 | \$ 108,350.00    |
| 10 Wells Fargo Bank Loan (Housing)                          | Wells Fargo Bank              | Predevelopment and line of credit to non profit developers   | 545,000.00                           | 1,875.00                     | Redev Property Tax Trust Fund         |                   |                 | 1,875.00        |                 |                 |                 | \$ 1,875.00      |
| 11 2004A Tax Allocation Revenue Bond (1/3 Housing)          | Union Bank                    | Fund low/moderate income housing projects  | 7,561,892.00                         | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 12 2004B Tax Allocation Revenue Bond (Housing)              | Union Bank                    | Fund low/moderate income housing projects  | 2,209,029.00                         | 32,269.00                    | Redev Property Tax Trust Fund         |                   | 32,269.00       |                 |                 |                 |                 | \$ 32,269.00     |
| 13 Section 108 Loan (Housing)                               | HUD                           | Finance costs related to the North Richmond Iron Triangle Project  | 4,217,240.00                         | 90,597.00                    | Redev Property Tax Trust Fund         | 90,597.00         |                 |                 |                 |                 |                 | \$ 90,597.00     |
| 14 2007B Tax Allocation Capital Appreciation Bond (Housing) | Union Bank                    | Finance low and moderate income housing activities   | 22,880,000.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 15 CalHFA Loan  | CalHFA                        | Finance acquisition, construction, of homeownership and multifamily rental<br>Directors, Project Managers, Accountants, Operation/Redev Specialists, Business Assistance Officer,<br>Community Development Program Manager, Attorney | 1,300,000.00                         | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 16 Employee Costs   | Employees of Agency           |  | 17,899,685.00                        | 1,789,968.48                 | Redev Property Tax Trust Fund         | 298,328.08        | 298,328.08      | 298,328.08      | 298,328.08      | 298,328.08      | 298,328.08      | \$ 1,789,968.48  |
| 17 General Liability Insurance                              | City of Richmond              | Insurance for Agency   | 770,000.00                           | 76,999.98                    | Redev Property Tax Trust Fund         | 12,833.33         | 12,833.33       | 12,833.33       | 12,833.33       | 12,833.33       | 12,833.33       | \$ 76,999.98     |
| 18 IT, Telecommunications, support, licensing and fees      | City of Richmond              | IT, Telecom, licensing, support  | 1,654,940.00                         | 165,493.98                   | Redev Property Tax Trust Fund         | 27,582.33         | 27,582.33       | 27,582.33       | 27,582.33       | 27,582.33       | 27,582.33       | \$ 165,493.98    |
| 19 Indirect Costs   | City of Richmond              | Human Resources, City Clerk, Finance, Mayor, City Council, City Manager  | 2,466,770.00                         | 246,676.98                   | Redev Property Tax Trust Fund         | 41,112.83         | 41,112.83       | 41,112.83       | 41,112.83       | 41,112.83       | 41,112.83       | \$ 246,676.98    |
| 20 Metrowalk Phase II and BART Garage Project               | Vallier Design                | Construction design costs  | 107,178.59                           | 53,589.30                    | Redev Prop Tx Trust Fund;Bonds;Grants | 8,931.55          | 8,931.55        | 8,931.55        | 8,931.55        | 8,931.55        | 8,931.55        | \$ 53,589.30     |
| 21 Metrowalk Phase II and BART Garage Project               | Winifred Day/ Fine Art by Day | Construction art costs   | 19,000.00                            | 9,499.98                     | Redev Prop Tx Trust Fund;Bonds;Grants | 1,583.33          | 1,583.33        | 1,583.33        | 1,583.33        | 1,583.33        | 1,583.33        | \$ 9,499.98      |
| 22 Metrowalk Phase II and BART Garage Project               | Midred Howard                 | Construction art costs   | 158,000.00                           | 64,000.02                    | Redev Prop Tx Trust Fund;Bonds;Grants | 10,666.67         | 10,666.67       | 10,666.67       | 10,666.67       | 10,666.67       | 10,666.67       | \$ 64,000.02     |
| 23 Metrowalk Phase II and BART Garage Project               | C. Overaa & Co                | Construction costs   | 13,288,580.41                        | 7,000,000.02                 | Redev Prop Tx Trust Fund;Bonds;Grants | 1,166,666.67      | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | \$ 7,000,000.02  |
| 24 Metrowalk Phase II and BART Garage Project               | Mack 5                        | Construction site management   | 1,615,740.05                         | 109,820.04                   | Redev Prop Tx Trust Fund;Bonds;Grants | 18,303.34         | 18,303.34       | 18,303.34       | 18,303.34       | 18,303.34       | 18,303.34       | \$ 109,820.04    |
| 25 Metrowalk Phase II and BART Garage Project               | Kimley Horn                   | Construction legal costs   | 875,524.32                           | 312,762.18                   | Redev Prop Tx Trust Fund;Bonds;Grants | 52,127.03         | 52,127.03       | 52,127.03       | 52,127.03       | 52,127.03       | 52,127.03       | \$ 312,762.18    |
| 26 Metrowalk Phase II and BART Garage Project               | Bay Area Rapid Transit        | Bay area rapid transit owners reserve  | 1,036,950.00                         | 1,018,475.00                 | Redev Prop Tx Trust Fund;Bonds;Grants | 86,412.50         | 586,412.50      | 86,412.50       | 86,412.50       | 86,412.50       | 86,412.50       | \$ 1,018,475.00  |
| 27 Metrowalk Phase II and BART Garage Project               | Bay Area Rapid Transit        | Bay area rapid transit design and funding agreement  | 1,304,567.00                         | 652,283.52                   | Redev Prop Tx Trust Fund;Bonds;Grants | 108,713.92        | 108,713.92      | 108,713.92      | 108,713.92      | 108,713.92      | 108,713.92      | \$ 652,283.52    |
| 28 Metrowalk Phase II and BART Garage Project               |                               | Developer agreement  | 12,387,691.74                        |                              |                                       |                   |                 |                 |                 |                 |                 | \$ -             |
| 29 Metrowalk Phase II (Housing)                             |                               | Developer agreement  | 5,000,000.00                         |                              |                                       |                   |                 |                 |                 |                 |                 | \$ -             |
| Totals - This Page  |                               |  | \$ 287,968,793.66                    | \$ 15,426,778.58             |                                       | \$ 2,251,264.68   | \$ 3,522,818.58 | \$ 1,835,136.58 | \$ 2,077,304.58 | \$ 3,906,992.58 | \$ 1,833,261.58 | \$ 15,426,778.58 |
| Totals - Page 2   |                               |  | \$ 49,941,077.93                     | \$ 4,069,428.07              |                                       | \$ 262,238.01     | \$ 269,238.02   | \$ 262,238.01   | \$ 325,238.01   | \$ 325,238.01   | \$ 325,238.01   | \$ 1,769,428.07  |
| Totals - Page 3   |                               |  | \$ 16,542,680.39                     | \$ 4,308,824.52              |                                       | \$ 133,708.02     | \$ 134,180.68   | \$ 133,708.02   | \$ 436,625.72   | \$ 891,751.35   | \$ 256,346.73   | \$ 3,508,824.52  |
| Grand total - All Pages                                     |                               |  | \$ 354,452,551.98                    | \$ 23,805,031.17             |                                       | \$ 2,647,210.71   | \$ 3,926,237.28 | \$ 2,231,082.61 | \$ 2,839,168.31 | \$ 5,123,981.94 | \$ 2,414,846.32 | \$ 20,705,031.17 |

Approved By: \_\_\_\_\_

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                               | Payee                                 | Description  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of Payment  | Payments by month |               |               |               |               |               | Total           |
|--|---------------------------------------|--|--------------------------------------|------------------------------|--|-------------------|---------------|---------------|---------------|---------------|---------------|-----------------|
|  |                                       |  |                                      |                              |  | Jan. 2012         | Feb. 2012     | March 2012    | April 2012    | May 2012      | June 2012     |                 |
| 1 Bradley A Moody Memorial Underpass Project                 | Mosccone, Emblid                      | Legal Services   | 39,869.66                            | 19,934.82                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 3,322.47          | 3,322.47      | 3,322.47      | 3,322.47      | 3,322.47      | 3,322.47      | \$ 19,934.82    |
| 2 Bradley A Moody Memorial Underpass Project                 | Union Pacific Railroad                | Review of plans and agreements                                 | 8,690.02                             | 4,345.02                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 724.17            | 724.17        | 724.17        | 724.17        | 724.17        | 724.17        | \$ 4,345.02     |
| 3 Bradley A Moody Memorial Underpass Project                 | Hanna Engineering                     | Engineering Services   | 49,960.00                            | 24,979.98                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 4,163.33          | 4,163.33      | 4,163.33      | 4,163.33      | 4,163.33      | 4,163.33      | \$ 24,979.98    |
| 4 Bradley A Moody Memorial Underpass Project                 | BKF Engineering                       | Engineering Services   | 86,824.17                            | 43,412.10                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 7,235.35          | 7,235.35      | 7,235.35      | 7,235.35      | 7,235.35      | 7,235.35      | \$ 43,412.10    |
| 5 Bradley A Moody Memorial Underpass Project                 |                                       | Grant agreement  | 29,016,622.17                        | 2,000,000.00                 | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 6 Miraflores Project   | PES Environmental                     | Remediation Costs  | 569,145.77                           | 159,572.88                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 26,595.48         | 26,595.48     | 26,595.48     | 26,595.48     | 26,595.48     | 26,595.48     | \$ 159,572.88   |
| 7 Miraflores Project   | Eden Housing                          | Remediation Costs  | 215,133.40                           | 107,566.68                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 17,927.78         | 17,927.78     | 17,927.78     | 17,927.78     | 17,927.78     | 17,927.78     | \$ 107,566.68   |
| 8 Miraflores Project   | AEM Consulting                        | Consulting Services for remediation                            | 645.56                               | 322.80                       | Redev Prop Tx Trust Fund:Bonds:Grants                    | 53.80             | 53.80         | 53.80         | 53.80         | 53.80         | 53.80         | \$ 322.80       |
| 9 Miraflores Project   | Irving A Gonzalez                     | Remediation Costs  | 72,593.38                            | 36,296.70                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 6,049.45          | 6,049.45      | 6,049.45      | 6,049.45      | 6,049.45      | 6,049.45      | \$ 36,296.70    |
| 10 Miraflores Project  | Department of Toxic Substance Control | Remediation Costs  | 112,783.07                           | 18,891.54                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 3,148.59          | 3,148.59      | 3,148.59      | 3,148.59      | 3,148.59      | 3,148.59      | \$ 18,891.54    |
| 11 Miraflores Project  | Eagle Environmental                   | Remediation Costs  | 2,550,000.00                         | 649,999.98                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 108,333.33        | 108,333.33    | 108,333.33    | 108,333.33    | 108,333.33    | 108,333.33    | \$ 649,999.98   |
| 12 Miraflores Project (Housing)                              |                                       | Loan/ERN with CDBG grant funds for approx. 80 units Sr Housing | 13,370,609.50                        | 300,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 13 Miraflores Project  | Holland & Knight                      | Legal services   | 108,791.92                           | 29,395.98                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 4,899.33          | 4,899.33      | 4,899.33      | 4,899.33      | 4,899.33      | 4,899.33      | \$ 29,395.98    |
| 14 Lillie Mae Jones Plaza Project                            | Lillie Mae Jones Plaza LLP            | Construction costs   | 1,430,990.48                         | 0.00                         | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 15 Lillie Mae Jones Plaza Project                            |                                       | Loan Agreement   | 377,000.00                           | 7,000.00                     | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   | 7,000.00      |               |               |               |               | \$ 7,000.00     |
| 16 Marina Bay Trails Landscape/Security/Improvements Project | Zeiger Engineer                       | Engineering services   | 7,562.98                             | 3,781.50                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 630.25            | 630.25        | 630.25        | 630.25        | 630.25        | 630.25        | \$ 3,781.50     |
| 17 Marina Bay Trails Landscape/Security/Improvements Project | PES Environmental                     | Consulting services  | 12,182.91                            | 6,091.44                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,015.24          | 1,015.24      | 1,015.24      | 1,015.24      | 1,015.24      | 1,015.24      | \$ 6,091.44     |
| 18 Marina Bay Trails Landscape/Security/Improvements Project | Questa Engineering                    | Engineering services   | 1,264.26                             | 632.16                       | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 105.36            | 105.36        | 105.36        | 105.36        | 105.36        | 105.36        | \$ 632.16       |
| 19 Marina Bay Trails Landscape/Security/Improvements Project | Vallier Design                        | Design services  | 16,100.80                            | 8,050.38                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,341.73          | 1,341.73      | 1,341.73      | 1,341.73      | 1,341.73      | 1,341.73      | \$ 8,050.38     |
| 20 Marina Bay Trails Landscape/Security/Improvements Project | WR Forde Associates                   | Construction of bay trail improvements                         | 179,064.70                           | 89,532.36                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 14,922.06         | 14,922.06     | 14,922.06     | 14,922.06     | 14,922.06     | 14,922.06     | \$ 89,532.36    |
| 21 Marina Bay Trails Landscape/Security/Improvements Project | Watkins & Bartoli                     | Landscape services   | 41,048.00                            | 20,524.02                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 3,420.67          | 3,420.67      | 3,420.67      | 3,420.67      | 3,420.67      | 3,420.67      | \$ 20,524.02    |
| 22 Marina Bay Trails Landscape/Security/Improvements Project | Nichols Consulting                    | Consulting services  | 13,916.52                            | 6,958.26                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,159.71          | 1,159.71      | 1,159.71      | 1,159.71      | 1,159.71      | 1,159.71      | \$ 6,958.26     |
| 23 Railroad Crossing Design & Improvements Project           | BKF Engineering                       | Engineering services   | 40,201.63                            | 20,100.84                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 3,350.14          | 3,350.14      | 3,350.14      | 3,350.14      | 3,350.14      | 3,350.14      | \$ 20,100.84    |
| 24 Railroad Crossing Design & Improvements Project           | PES Environmental                     | Consulting services  | 2,153.14                             | 1,076.58                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 179.43            | 179.43        | 179.43        | 179.43        | 179.43        | 179.43        | \$ 1,076.58     |
| 25 Railroad Crossing Design & Improvements Project           | Civil Engineering                     | Engineering services   | 109,574.37                           | 54,787.20                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 9,131.20          | 9,131.20      | 9,131.20      | 9,131.20      | 9,131.20      | 9,131.20      | \$ 54,787.20    |
| 26 Railroad Crossing Design & Improvements Project           |                                       | Temporary road for Bradley A Moody Underpass Project           | 914,000.00                           | 150,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 25,000.00         | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | \$ 150,000.00   |
| 27 Façade Improvement Program                                | Ahmed Obaid                           | For façade improvement of business                             | 4,274.48                             | 2,137.26                     | Redev Property Tax Trust Fund                            | 356.21            | 356.21        | 356.21        | 356.21        | 356.21        | 356.21        | \$ 2,137.26     |
| 28 Façade Improvement Program                                | Nancy Gabay                           | For façade improvement of business                             | 8,684.92                             | 4,342.44                     | Redev Property Tax Trust Fund                            | 723.74            | 723.74        | 723.74        | 723.74        | 723.74        | 723.74        | \$ 4,342.44     |
| 29 Façade Improvement Program                                | Fox Design Group                      | For façade improvement of business                             | 18,381.50                            | 9,190.74                     | Redev Property Tax Trust Fund                            | 1,531.79          | 1,531.79      | 1,531.79      | 1,531.79      | 1,531.79      | 1,531.79      | \$ 9,190.74     |
| 30 Façade Improvement Program                                | Park Florist                          | For façade improvement of business                             | 53,783.70                            | 26,891.88                    | Redev Property Tax Trust Fund                            | 4,481.98          | 4,481.98      | 4,481.98      | 4,481.98      | 4,481.98      | 4,481.98      | \$ 26,891.88    |
| 31 Façade Improvement Program                                | Arlington Financial                   | For façade improvement of business                             | 29,648.83                            | 14,824.44                    | Redev Property Tax Trust Fund                            | 2,470.74          | 2,470.74      | 2,470.74      | 2,470.74      | 2,470.74      | 2,470.74      | \$ 14,824.44    |
| 32 Façade Improvement Program                                | Local Businesses                      | Various façade improvements in progress                        | 189,000.00                           | 189,000.00                   | Redev Property Tax Trust Fund                            |                   |               |               | 63,000.00     | 63,000.00     | 63,000.00     | \$ 189,000.00   |
| 33 I80 Shopping Center Project                               | Keyser Marston                        | Financial consulting   | 67,396.86                            | 33,698.46                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 5,616.41          | 5,616.41      | 5,616.41      | 5,616.41      | 5,616.41      | 5,616.41      | \$ 33,698.46    |
| 34 Downtown Pedestrian Bicycle Project                       | Ghiloti Brothers                      | Construction costs   | 0.01                                 | 0.01                         | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   | 0.01          |               |               |               |               | \$ 0.01         |
| 35 Terminal One Project                                      | Shute, Mihaly                         | Legal services   | 33,460.07                            | 16,730.04                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 2,788.34          | 2,788.34      | 2,788.34      | 2,788.34      | 2,788.34      | 2,788.34      | \$ 16,730.04    |
| 36 Terminal One Project                                      | Questa Engineering                    | Engineering Services   | 189,719.15                           | 9,359.58                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 1,559.93          | 1,559.93      | 1,559.93      | 1,559.93      | 1,559.93      | 1,559.93      | \$ 9,359.58     |
|  |                                       |  |                                      |                              |  |                   |               |               |               |               |               | \$ -            |
| Totals - This Page   |                                       |  | \$ -                                 | \$ 49,941,077.93             | \$ 4,069,428.07  | \$ 262,238.01     | \$ 269,238.02 | \$ 262,238.01 | \$ 325,238.01 | \$ 325,238.01 | \$ 325,238.01 | \$ 1,769,428.07 |

Approved By: \_\_\_\_\_

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                         | Payee   | Description   | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of payment  | Payments by month    |                      |                      |                      |                      |                      | Total                  |
|--|---|---|--------------------------------------|------------------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
|  |   |   |                                      |                              |  | Jan. 2012            | Feb. 2012            | March 2012           | April 2012           | May 2012             | June 2012            |                        |
| 1 Area T Soil Remediation                              | PES Environmental                                 | Consulting services                                 | 1,002.76                             | 501.36                       | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 83.56                | 83.56                | 83.56                | 83.56                | 83.56                | 83.56                | \$ 501.36              |
| 2 Area T Soil Remediation                              |   | Required monitoring of remediation site             | 200,000.00                           | 27,600.00                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | \$ 27,600.00           |
| 3 Project Area Streetscapes                            | Vallier Design                                    | Construction design services                        | 25,412.43                            | 12,706.20                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | \$ 12,706.20           |
| 4 Project Area Streetscapes                            | A-N West Inc                                      | Civil engineering services                          | 14.00                                | 14.00                        | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      | 14.00                |                      |                      |                      |                      | \$ 14.00               |
| 5 Project Area Streetscapes                            | Fehr & Peers                                      | Civil engineering services                          | 6,522.29                             | 3,261.12                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 543.52               | 543.52               | 543.52               | 543.52               | 543.52               | 543.52               | \$ 3,261.12            |
| 6 Project Area Streetscapes                            | BKF Engineering                                   | Engineering services                                | 92,849.59                            | 46,424.82                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | \$ 46,424.82           |
| 7 Project Area Streetscapes                            | Best, Best, & Kreiger                             | Legal services                                      | 181,591.24                           | 90,795.60                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | \$ 90,795.60           |
| 8 Grant Consulting/Legal services                      | Michael Bernick                                   |   | 16,525.00                            | 8,262.48                     | Redev Property Tax Trust Fund                            | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | \$ 8,262.48            |
| 9 Contract for Consulting Services                     | Seifel Consulting                                 | Economic development strategies                     | 3,014.21                             | 1,507.08                     | Redev Property Tax Trust Fund                            | 251.18               | 251.18               | 251.18               | 251.18               | 251.18               | 251.18               | \$ 1,507.08            |
| 10 Contract for Loan Services                          | Amerinational                                     | Service a variety of agency loans                   | 21,566.74                            | 10,783.38                    | Redev Property Tax Trust Fund                            | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | \$ 10,783.38           |
| 11 Contract for Credit Report Services                 | Experian Informational                            | Credit report services for loan borrowers           | 798.76                               | 399.36                       | Redev Property Tax Trust Fund                            | 66.56                | 66.56                | 66.56                | 66.56                | 66.56                | 66.56                | \$ 399.36              |
| 12 Contract for Consulting Services                    | City Data Services                                |   | 19,935.00                            | 9,967.50                     | Redev Property Tax Trust Fund                            | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | \$ 9,967.50            |
| 13 Contract for Legal Services                         | S Goldfarb  |   | 67,424.81                            | 33,712.38                    | Redev Property Tax Trust Fund                            | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | \$ 33,712.38           |
| 14 Contract for Website Services                       | T324 Inc  | Updating and hosting Business to Business website   | 387.96                               | 387.96                       | Redev Property Tax Trust Fund                            |                      | 387.96               |                      |                      |                      |                      | \$ 387.96              |
| 15 Contract for Appraisal Services                     | Sturgis-Bright                                    | Appraisal services for properties                   | 19,950.00                            | 9,975.00                     | Redev Property Tax Trust Fund                            | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | \$ 9,975.00            |
| 16 Contract for Legal Services                         | Lynn M Suter                                      |   | 3,607.50                             | 1,803.78                     | Redev Property Tax Trust Fund                            | 300.63               | 300.63               | 300.63               | 300.63               | 300.63               | 300.63               | \$ 1,803.78            |
| 17 Contract for File Storage                           | Recall  | Offsite storage of documents                        | 7,055.29                             | 3,527.64                     | Redev Property Tax Trust Fund                            | 587.94               | 587.94               | 587.94               | 587.94               | 587.94               | 587.94               | \$ 3,527.64            |
| 18 Contract for Consulting Services                    | Fraser & associates                               | Financial Consultant                                | 7,500.00                             | 3,750.00                     | Redev Property Tax Trust Fund                            | 625.00               | 625.00               | 625.00               | 625.00               | 625.00               | 625.00               | \$ 3,750.00            |
| 19 Contract for Equipment Leases                       | Xerox Corporation                                 | Copier/Printer/Fax lease contract                   | 38,000.00                            | 10,085.64                    | Redev Property Tax Trust Fund                            | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | \$ 10,085.64           |
| 20 Contract for Shipping                               | Federal Express                                   | Overnight shipping                                  | 5,000.00                             | 2,184.78                     | Redev Property Tax Trust Fund                            | 364.13               | 364.13               | 364.13               | 364.13               | 364.13               | 364.13               | \$ 2,184.78            |
| 21 Façade Improvement Program                          | Eloisa F Martin                                   | For façade improvement of business                  | 70.70                                | 70.70                        | Redev Property Tax Trust Fund                            |                      | 70.70                |                      |                      |                      |                      | \$ 70.70               |
| 22 Contract for Project Monitoring                     | City of Richmond Employment & Training            | Monitoring of Certified Payroll/Workforce Ordinance | 375,000.00                           | 75,000.00                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | \$ 75,000.00           |
| 23 Nevin Court Project (Housing)                       | CHDC (Community Housing Development Corp.)        | Loan to construct approx. 30 Low/Mod homes          | 2,432,943.00                         | 225,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      |                      |                      | \$ -                   |
| 24 Vernon Castro Project                               | City of Richmond                                  | Site clean up to abide by city ordinance            | 5,000.00                             | 5,000.00                     | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      | 5,000.00             |                      | \$ 5,000.00            |
| 25 Infill Phase II/Filbert Townhomes Project (Housing) | CHDC (Community Housing Development Corp.)        | Loan to construct approx. 42 Low/Mod town homes     | 5,756,000.00                         | 575,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      |                      |                      | \$ -                   |
| 26 45 First Street Project                             | Housing and Urban Development Department          | Along with CDBG grant funds to build low/mod homes  | 600,000.00                           | 600,000.00                   | Redevelopment Property Tax Trust Fund                    |                      |                      |                      |                      | 600,000.00           |                      | \$ 600,000.00          |
| 27 Contra Costa County                                 | Contra Costa County                               | Assessment taxes on agency owned property           | 118,000.00                           | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      | 0.00                 |                      |                      | \$ -                   |
| 28 Crescent Park Bond Monitoring                       | Contra Costa County                               | Conduit Bond Monitoring                             | 19,750.00                            | 19,750.00                    | Redev Property Tax Trust Fund                            |                      |                      |                      | 19,750.00            |                      |                      | \$ 19,750.00           |
| 29 Pass Throughs Payments                              | Various including school district (section 33607) | Estimated based upon FY2010-11 payment              | 457,347.57                           | 205,806.41                   | Redev Property Tax Trust Fund                            |                      |                      |                      | 183,167.70           |                      | 22,638.71            | \$ 205,806.41          |
| 30 Contract for tax verification services              | MuniServices                                      | Property tax audits                                 | 53,043.33                            | 53,043.33                    | Redev Property Tax Trust Fund                            |                      |                      |                      |                      | 53,043.33            |                      | \$ 53,043.33           |
| 31 Cal Home Loans                                      | State of California                               | Reimbursement for rehabilitation loans              | 1,200,000.00                         | 300,000.00                   | Redev Property Tax Trust Fund                            |                      |                      |                      | 100,000.00           | 100,000.00           | 100,000.00           | \$ 300,000.00          |
| 32 Admin Allowance ((Sec. 34171 (b))                   | Successor Agency                                  | 5% of Estimated Property Tax Revenue                | 450,000.00                           | 450,000.00                   | Redev Property Tax Trust Fund                            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | \$ 450,000.00          |
| 33 Unfunded Pension Liability                          | California Public Employees Retirement System     | Cost of unfunded pensions                           | 1,648,055.51                         | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ -                   |
| 34 Compensated Absences                                | Employees of Agency                               | Cost of vacation and severance pay                  | 1,186,808.70                         | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ -                   |
| 35 Pass Through Payments                               | West Contra Costa USD/Contra Costa CCD            | Estimated amount owed for prior year pass throughs  | 1,522,504.00                         | 1,522,504.00                 | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ 1,522,504.00        |
|  |   |   |                                      |                              |  |                      |                      |                      |                      |                      |                      | \$ -                   |
|  |   |   |                                      |                              |  |                      |                      |                      |                      |                      |                      | \$ -                   |
| <b>Totals - This Page</b>                              |   |   | <b>\$ 16,542,680.39</b>              | <b>\$ 4,308,824.52</b>       |  | <b>\$ 133,708.02</b> | <b>\$ 134,180.68</b> | <b>\$ 133,708.02</b> | <b>\$ 436,625.72</b> | <b>\$ 891,751.35</b> | <b>\$ 256,346.73</b> | <b>\$ 3,508,824.52</b> |

Approved By: \_\_\_\_\_

**RESOLUTION NO. \_\_\_\_**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF RICHMOND AS SUCCESSOR AGENCY TO THE DISSOLVED RICHMOND COMMUNITY REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Richmond ("RCRA Successor Agency") is the successor agency to the dissolved Richmond Community Redevelopment Agency ("Agency"), confirmed by Resolution No. 4-12 adopted on January 24, 2012; and

**WHEREAS**, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

**WHEREAS**, the Oversight Board is the RCRA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the RCRA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the RCRA Successor Agency has submitted the Administrative Budget to the Oversight Board.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE CITY OF RICHMOND AS SUCCESSOR AGENCY TO THE DISSOLVED RICHMOND COMMUNITY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, as referenced in the ROPS attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The

Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

I certify that the foregoing Resolution was passed and adopted by the Oversight Board, at a regular meeting held on April 24, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Oversight Board Chairperson

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET AS PART OF THE ROPS**

[Attached behind this page]

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                              | Payee                         | Description  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of Payment                     | Payments by month |                 |                 |                 |                 |                 | Total            |
|---|-------------------------------|--|--------------------------------------|------------------------------|---------------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|   |                               |  |                                      |                              |                                       | Jan. 2012         | Feb. 2012       | March 2012      | April 2012      | May 2012        | June 2012       |                  |
| 1 1998 Tax Allocation Refunding Bond                        | US Bank                       | Refinance a portion of 1991 TARB; fund capital improvement projects  | 30,058,936.00                        | 2,340,462.00                 | Redev Property Tax Trust Fund         | 266,731.00        |                 |                 |                 | 2,073,731.00    |                 | \$ 2,340,462.00  |
| 2 2000A Tax Allocation Bond                                 | Union Bank                    | Fund capital improvement projects  | 19,070,480.00                        | 356,875.00                   | Redev Property Tax Trust Fund         |                   | 356,875.00      |                 |                 |                 |                 | \$ 356,875.00    |
| 3 2003A Tax Allocation Revenue Bond                         | Union Bank                    | Fund capital improvement projects  | 22,167,117.09                        | 355,844.00                   | Redev Property Tax Trust Fund         |                   | 355,844.00      |                 |                 |                 |                 | \$ 355,844.00    |
| 4 2003B Tax Allocation Revenue Bond                         | Union Bank                    | Fund capital improvement projects  | 18,076,002.91                        | 336,219.00                   | Redev Property Tax Trust Fund         |                   | 336,219.00      |                 |                 |                 |                 | \$ 336,219.00    |
| 5 2004A Tax Allocation Revenue Bond (2/3)                   | Union Bank                    | Fund capital improvement projects  | 15,123,784.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 6 Section 108 Loan  | HUD                           | Finance costs related to the Ford Assembly Building Project  | 3,780,590.00                         | 60,675.10                    | Redev Property Tax Trust Fund         | 60,675.10         |                 |                 |                 |                 |                 | \$ 60,675.10     |
| 7 2010A Tax Allocation Refunding Bond                       | Union Bank                    | Refund all outstanding 2007A Bonds   | 63,406,895.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 8 SERAF Payment   | State of California           | Finance SERAF  | 14,267,870.55                        | 244,043.00                   | Redev Property Tax Trust Fund         |                   |                 |                 | 244,043.00      |                 |                 | \$ 244,043.00    |
| 9 2000B Tax Allocation Bonds (Housing)                      | Union Bank                    | Loaned to the Agency to provide funding for capital improvements of the Agency   | 4,719,330.00                         | 108,350.00                   | Redev Property Tax Trust Fund         |                   | 108,350.00      |                 |                 |                 |                 | \$ 108,350.00    |
| 10 Wells Fargo Bank Loan (Housing)                          | Wells Fargo Bank              | Predevelopment and line of credit to non profit developers   | 545,000.00                           | 1,875.00                     | Redev Property Tax Trust Fund         |                   |                 | 1,875.00        |                 |                 |                 | \$ 1,875.00      |
| 11 2004A Tax Allocation Revenue Bond (1/3 Housing)          | Union Bank                    | Fund low/moderate income housing projects  | 7,561,892.00                         | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 12 2004B Tax Allocation Revenue Bond (Housing)              | Union Bank                    | Fund low/moderate income housing projects  | 2,209,029.00                         | 32,269.00                    | Redev Property Tax Trust Fund         |                   | 32,269.00       |                 |                 |                 |                 | \$ 32,269.00     |
| 13 Section 108 Loan (Housing)                               | HUD                           | Finance costs related to the North Richmond Iron Triangle Project  | 4,217,240.00                         | 90,597.00                    | Redev Property Tax Trust Fund         | 90,597.00         |                 |                 |                 |                 |                 | \$ 90,597.00     |
| 14 2007B Tax Allocation Capital Appreciation Bond (Housing) | Union Bank                    | Finance low and moderate income housing activities   | 22,880,000.00                        | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 15 CalHFA Loan  | CalHFA                        | Finance acquisition, construction, of homeownership and multifamily rental<br>Directors, Project Managers, Accountants, Operation/Redev Specialists, Business Assistance Officer,<br>Community Development Program Manager, Attorney | 1,300,000.00                         | 0.00                         | Redev Property Tax Trust Fund         |                   |                 |                 |                 |                 |                 | \$ -             |
| 16 Employee Costs   | Employees of Agency           |  | 17,899,685.00                        | 1,789,968.48                 | Redev Property Tax Trust Fund         | 298,328.08        | 298,328.08      | 298,328.08      | 298,328.08      | 298,328.08      | 298,328.08      | \$ 1,789,968.48  |
| 17 General Liability Insurance                              | City of Richmond              | Insurance for Agency   | 770,000.00                           | 76,999.98                    | Redev Property Tax Trust Fund         | 12,833.33         | 12,833.33       | 12,833.33       | 12,833.33       | 12,833.33       | 12,833.33       | \$ 76,999.98     |
| 18 IT, Telecommunications, support, licensing and fees      | City of Richmond              | IT, Telecom, licensing, support  | 1,654,940.00                         | 165,493.98                   | Redev Property Tax Trust Fund         | 27,582.33         | 27,582.33       | 27,582.33       | 27,582.33       | 27,582.33       | 27,582.33       | \$ 165,493.98    |
| 19 Indirect Costs   | City of Richmond              | Human Resources, City Clerk, Finance, Mayor, City Council, City Manager  | 2,466,770.00                         | 246,676.98                   | Redev Property Tax Trust Fund         | 41,112.83         | 41,112.83       | 41,112.83       | 41,112.83       | 41,112.83       | 41,112.83       | \$ 246,676.98    |
| 20 Metrowalk Phase II and BART Garage Project               | Vallier Design                | Construction design costs  | 107,178.59                           | 53,589.30                    | Redev Prop Tx Trust Fund;Bonds;Grants | 8,931.55          | 8,931.55        | 8,931.55        | 8,931.55        | 8,931.55        | 8,931.55        | \$ 53,589.30     |
| 21 Metrowalk Phase II and BART Garage Project               | Winifred Day/ Fine Art by Day | Construction art costs   | 19,000.00                            | 9,499.98                     | Redev Prop Tx Trust Fund;Bonds;Grants | 1,583.33          | 1,583.33        | 1,583.33        | 1,583.33        | 1,583.33        | 1,583.33        | \$ 9,499.98      |
| 22 Metrowalk Phase II and BART Garage Project               | Midred Howard                 | Construction art costs   | 158,000.00                           | 64,000.02                    | Redev Prop Tx Trust Fund;Bonds;Grants | 10,666.67         | 10,666.67       | 10,666.67       | 10,666.67       | 10,666.67       | 10,666.67       | \$ 64,000.02     |
| 23 Metrowalk Phase II and BART Garage Project               | C. Overaa & Co                | Construction costs   | 13,288,580.41                        | 7,000,000.02                 | Redev Prop Tx Trust Fund;Bonds;Grants | 1,166,666.67      | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | 1,166,666.67    | \$ 7,000,000.02  |
| 24 Metrowalk Phase II and BART Garage Project               | Mack 5                        | Construction site management   | 1,615,740.05                         | 109,820.04                   | Redev Prop Tx Trust Fund;Bonds;Grants | 18,303.34         | 18,303.34       | 18,303.34       | 18,303.34       | 18,303.34       | 18,303.34       | \$ 109,820.04    |
| 25 Metrowalk Phase II and BART Garage Project               | Kimley Horn                   | Construction legal costs   | 875,524.32                           | 312,762.18                   | Redev Prop Tx Trust Fund;Bonds;Grants | 52,127.03         | 52,127.03       | 52,127.03       | 52,127.03       | 52,127.03       | 52,127.03       | \$ 312,762.18    |
| 26 Metrowalk Phase II and BART Garage Project               | Bay Area Rapid Transit        | Bay area rapid transit owners reserve  | 1,036,950.00                         | 1,018,475.00                 | Redev Prop Tx Trust Fund;Bonds;Grants | 86,412.50         | 586,412.50      | 86,412.50       | 86,412.50       | 86,412.50       | 86,412.50       | \$ 1,018,475.00  |
| 27 Metrowalk Phase II and BART Garage Project               | Bay Area Rapid Transit        | Bay area rapid transit design and funding agreement  | 1,304,567.00                         | 652,283.52                   | Redev Prop Tx Trust Fund;Bonds;Grants | 108,713.92        | 108,713.92      | 108,713.92      | 108,713.92      | 108,713.92      | 108,713.92      | \$ 652,283.52    |
| 28 Metrowalk Phase II and BART Garage Project               |                               | Developer agreement  | 12,387,691.74                        |                              |                                       |                   |                 |                 |                 |                 |                 | \$ -             |
| 29 Metrowalk Phase II (Housing)                             |                               | Developer agreement  | 5,000,000.00                         |                              |                                       |                   |                 |                 |                 |                 |                 | \$ -             |
| Totals - This Page  |                               |  | \$ 287,968,793.66                    | \$ 15,426,778.58             |                                       | \$ 2,251,264.68   | \$ 3,522,818.58 | \$ 1,835,136.58 | \$ 2,077,304.58 | \$ 3,906,992.58 | \$ 1,833,261.58 | \$ 15,426,778.58 |
| Totals - Page 2   |                               |  | \$ 49,941,077.93                     | \$ 4,069,428.07              |                                       | \$ 262,238.01     | \$ 269,238.02   | \$ 262,238.01   | \$ 325,238.01   | \$ 325,238.01   | \$ 325,238.01   | \$ 1,769,428.07  |
| Totals - Page 3   |                               |  | \$ 16,542,680.39                     | \$ 4,308,824.52              |                                       | \$ 133,708.02     | \$ 134,180.68   | \$ 133,708.02   | \$ 436,625.72   | \$ 891,751.35   | \$ 256,346.73   | \$ 3,508,824.52  |
| Grand total - All Pages                                     |                               |  | \$ 354,452,551.98                    | \$ 23,805,031.17             |                                       | \$ 2,647,210.71   | \$ 3,926,237.28 | \$ 2,231,082.61 | \$ 2,839,168.31 | \$ 5,123,981.94 | \$ 2,414,846.32 | \$ 20,705,031.17 |

Approved By: \_\_\_\_\_

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                               | Payee                                 | Description  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of Payment  | Payments by month |               |               |               |               |               | Total           |
|--|---------------------------------------|--|--------------------------------------|------------------------------|--|-------------------|---------------|---------------|---------------|---------------|---------------|-----------------|
|  |                                       |  |                                      |                              |  | Jan. 2012         | Feb. 2012     | March 2012    | April 2012    | May 2012      | June 2012     |                 |
| 1 Bradley A Moody Memorial Underpass Project                 | Mosccone, Emblid                      | Legal Services   | 39,869.66                            | 19,934.82                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 3,322.47          | 3,322.47      | 3,322.47      | 3,322.47      | 3,322.47      | 3,322.47      | \$ 19,934.82    |
| 2 Bradley A Moody Memorial Underpass Project                 | Union Pacific Railroad                | Review of plans and agreements                                 | 8,690.02                             | 4,345.02                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 724.17            | 724.17        | 724.17        | 724.17        | 724.17        | 724.17        | \$ 4,345.02     |
| 3 Bradley A Moody Memorial Underpass Project                 | Hanna Engineering                     | Engineering Services   | 49,960.00                            | 24,979.98                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 4,163.33          | 4,163.33      | 4,163.33      | 4,163.33      | 4,163.33      | 4,163.33      | \$ 24,979.98    |
| 4 Bradley A Moody Memorial Underpass Project                 | BKF Engineering                       | Engineering Services   | 86,824.17                            | 43,412.10                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 7,235.35          | 7,235.35      | 7,235.35      | 7,235.35      | 7,235.35      | 7,235.35      | \$ 43,412.10    |
| 5 Bradley A Moody Memorial Underpass Project                 |                                       | Grant agreement  | 29,016,622.17                        | 2,000,000.00                 | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 6 Miraflores Project   | PES Environmental                     | Remediation Costs  | 569,145.77                           | 159,572.88                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 26,595.48         | 26,595.48     | 26,595.48     | 26,595.48     | 26,595.48     | 26,595.48     | \$ 159,572.88   |
| 7 Miraflores Project   | Eden Housing                          | Remediation Costs  | 215,133.40                           | 107,566.68                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 17,927.78         | 17,927.78     | 17,927.78     | 17,927.78     | 17,927.78     | 17,927.78     | \$ 107,566.68   |
| 8 Miraflores Project   | AEM Consulting                        | Consulting Services for remediation                            | 645.56                               | 322.80                       | Redev Prop Tx Trust Fund:Bonds:Grants                    | 53.80             | 53.80         | 53.80         | 53.80         | 53.80         | 53.80         | \$ 322.80       |
| 9 Miraflores Project   | Irving A Gonzalez                     | Remediation Costs  | 72,593.38                            | 36,296.70                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 6,049.45          | 6,049.45      | 6,049.45      | 6,049.45      | 6,049.45      | 6,049.45      | \$ 36,296.70    |
| 10 Miraflores Project  | Department of Toxic Substance Control | Remediation Costs  | 112,783.07                           | 18,891.54                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 3,148.59          | 3,148.59      | 3,148.59      | 3,148.59      | 3,148.59      | 3,148.59      | \$ 18,891.54    |
| 11 Miraflores Project  | Eagle Environmental                   | Remediation Costs  | 2,550,000.00                         | 649,999.98                   | Redev Prop Tx Trust Fund:Bonds:Grants                    | 108,333.33        | 108,333.33    | 108,333.33    | 108,333.33    | 108,333.33    | 108,333.33    | \$ 649,999.98   |
| 12 Miraflores Project (Housing)                              |                                       | Loan/ERN with CDBG grant funds for approx. 80 units Sr Housing | 13,370,609.50                        | 300,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 13 Miraflores Project  | Holland & Knight                      | Legal services   | 108,791.92                           | 29,395.98                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 4,899.33          | 4,899.33      | 4,899.33      | 4,899.33      | 4,899.33      | 4,899.33      | \$ 29,395.98    |
| 14 Lillie Mae Jones Plaza Project                            | Lillie Mae Jones Plaza LLP            | Construction costs   | 1,430,990.48                         | 0.00                         | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   |               |               |               |               |               | \$ -            |
| 15 Lillie Mae Jones Plaza Project                            |                                       | Loan Agreement   | 377,000.00                           | 7,000.00                     | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   | 7,000.00      |               |               |               |               | \$ 7,000.00     |
| 16 Marina Bay Trails Landscape/Security/Improvements Project | Zeiger Engineer                       | Engineering services   | 7,562.98                             | 3,781.50                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 630.25            | 630.25        | 630.25        | 630.25        | 630.25        | 630.25        | \$ 3,781.50     |
| 17 Marina Bay Trails Landscape/Security/Improvements Project | PES Environmental                     | Consulting services  | 12,182.91                            | 6,091.44                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,015.24          | 1,015.24      | 1,015.24      | 1,015.24      | 1,015.24      | 1,015.24      | \$ 6,091.44     |
| 18 Marina Bay Trails Landscape/Security/Improvements Project | Questa Engineering                    | Engineering services   | 1,264.26                             | 632.16                       | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 105.36            | 105.36        | 105.36        | 105.36        | 105.36        | 105.36        | \$ 632.16       |
| 19 Marina Bay Trails Landscape/Security/Improvements Project | Vallier Design                        | Design services  | 16,100.80                            | 8,050.38                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,341.73          | 1,341.73      | 1,341.73      | 1,341.73      | 1,341.73      | 1,341.73      | \$ 8,050.38     |
| 20 Marina Bay Trails Landscape/Security/Improvements Project | WR Forde Associates                   | Construction of bay trail improvements                         | 179,064.70                           | 89,532.36                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 14,922.06         | 14,922.06     | 14,922.06     | 14,922.06     | 14,922.06     | 14,922.06     | \$ 89,532.36    |
| 21 Marina Bay Trails Landscape/Security/Improvements Project | Watkins & Bartoli                     | Landscape services   | 41,048.00                            | 20,524.02                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 3,420.67          | 3,420.67      | 3,420.67      | 3,420.67      | 3,420.67      | 3,420.67      | \$ 20,524.02    |
| 22 Marina Bay Trails Landscape/Security/Improvements Project | Nichols Consulting                    | Consulting services  | 13,916.52                            | 6,958.26                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 1,159.71          | 1,159.71      | 1,159.71      | 1,159.71      | 1,159.71      | 1,159.71      | \$ 6,958.26     |
| 23 Railroad Crossing Design & Improvements Project           | BKF Engineering                       | Engineering services   | 40,201.63                            | 20,100.84                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 3,350.14          | 3,350.14      | 3,350.14      | 3,350.14      | 3,350.14      | 3,350.14      | \$ 20,100.84    |
| 24 Railroad Crossing Design & Improvements Project           | PES Environmental                     | Consulting services  | 2,153.14                             | 1,076.58                     | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 179.43            | 179.43        | 179.43        | 179.43        | 179.43        | 179.43        | \$ 1,076.58     |
| 25 Railroad Crossing Design & Improvements Project           | Civil Engineering                     | Engineering services   | 109,574.37                           | 54,787.20                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 9,131.20          | 9,131.20      | 9,131.20      | 9,131.20      | 9,131.20      | 9,131.20      | \$ 54,787.20    |
| 26 Railroad Crossing Design & Improvements Project           |                                       | Temporary road for Bradley A Moody Underpass Project           | 914,000.00                           | 150,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 25,000.00         | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | \$ 150,000.00   |
| 27 Façade Improvement Program                                | Ahmed Obaid                           | For façade improvement of business                             | 4,274.48                             | 2,137.26                     | Redev Property Tax Trust Fund                            | 356.21            | 356.21        | 356.21        | 356.21        | 356.21        | 356.21        | \$ 2,137.26     |
| 28 Façade Improvement Program                                | Nancy Gabay                           | For façade improvement of business                             | 8,684.92                             | 4,342.44                     | Redev Property Tax Trust Fund                            | 723.74            | 723.74        | 723.74        | 723.74        | 723.74        | 723.74        | \$ 4,342.44     |
| 29 Façade Improvement Program                                | Fox Design Group                      | For façade improvement of business                             | 18,381.50                            | 9,190.74                     | Redev Property Tax Trust Fund                            | 1,531.79          | 1,531.79      | 1,531.79      | 1,531.79      | 1,531.79      | 1,531.79      | \$ 9,190.74     |
| 30 Façade Improvement Program                                | Park Florist                          | For façade improvement of business                             | 53,783.70                            | 26,891.88                    | Redev Property Tax Trust Fund                            | 4,481.98          | 4,481.98      | 4,481.98      | 4,481.98      | 4,481.98      | 4,481.98      | \$ 26,891.88    |
| 31 Façade Improvement Program                                | Arlington Financial                   | For façade improvement of business                             | 29,648.83                            | 14,824.44                    | Redev Property Tax Trust Fund                            | 2,470.74          | 2,470.74      | 2,470.74      | 2,470.74      | 2,470.74      | 2,470.74      | \$ 14,824.44    |
| 32 Façade Improvement Program                                | Local Businesses                      | Various façade improvements in progress                        | 189,000.00                           | 189,000.00                   | Redev Property Tax Trust Fund                            |                   |               |               | 63,000.00     | 63,000.00     | 63,000.00     | \$ 189,000.00   |
| 33 I80 Shopping Center Project                               | Keyser Marston                        | Financial consulting   | 67,396.86                            | 33,698.46                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 5,616.41          | 5,616.41      | 5,616.41      | 5,616.41      | 5,616.41      | 5,616.41      | \$ 33,698.46    |
| 34 Downtown Pedestrian Bicycle Project                       | Ghiloti Brothers                      | Construction costs   | 0.01                                 | 0.01                         | Redev Prop Tx Trust Fund:Bonds:Grants                    |                   | 0.01          |               |               |               |               | \$ 0.01         |
| 35 Terminal One Project                                      | Shute, Mihaly                         | Legal services   | 33,460.07                            | 16,730.04                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 2,788.34          | 2,788.34      | 2,788.34      | 2,788.34      | 2,788.34      | 2,788.34      | \$ 16,730.04    |
| 36 Terminal One Project                                      | Questa Engineering                    | Engineering Services   | 189,719.15                           | 9,359.58                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 1,559.93          | 1,559.93      | 1,559.93      | 1,559.93      | 1,559.93      | 1,559.93      | \$ 9,359.58     |
|  |                                       |  |                                      |                              |  |                   |               |               |               |               |               | \$ -            |
| Totals - This Page   |                                       |  | \$ -                                 | \$ 49,941,077.93             | \$ 4,069,428.07  | \$ 262,238.01     | \$ 269,238.02 | \$ 262,238.01 | \$ 325,238.01 | \$ 325,238.01 | \$ 325,238.01 | \$ 1,769,428.07 |

Approved By: \_\_\_\_\_

**AMENDED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

| Project Name / Debt Obligation                         | Payee   | Description   | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source of payment  | Payments by month    |                      |                      |                      |                      |                      | Total                  |
|--|---|---|--------------------------------------|------------------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
|  |   |   |                                      |                              |  | Jan. 2012            | Feb. 2012            | March 2012           | April 2012           | May 2012             | June 2012            |                        |
| 1 Area T Soil Remediation                              | PES Environmental                                 | Consulting services                                 | 1,002.76                             | 501.36                       | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 83.56                | 83.56                | 83.56                | 83.56                | 83.56                | 83.56                | \$ 501.36              |
| 2 Area T Soil Remediation                              |   | Required monitoring of remediation site             | 200,000.00                           | 27,600.00                    | Redev Prop Tx Trust Fund:Bonds:Grants:Marina Bay Resales | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | 4,600.00             | \$ 27,600.00           |
| 3 Project Area Streetscapes                            | Vallier Design                                    | Construction design services                        | 25,412.43                            | 12,706.20                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | 2,117.70             | \$ 12,706.20           |
| 4 Project Area Streetscapes                            | A-N West Inc                                      | Civil engineering services                          | 14.00                                | 14.00                        | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      | 14.00                |                      |                      |                      |                      | \$ 14.00               |
| 5 Project Area Streetscapes                            | Fehr & Peers                                      | Civil engineering services                          | 6,522.29                             | 3,261.12                     | Redev Prop Tx Trust Fund:Bonds:Grants                    | 543.52               | 543.52               | 543.52               | 543.52               | 543.52               | 543.52               | \$ 3,261.12            |
| 6 Project Area Streetscapes                            | BKF Engineering                                   | Engineering services                                | 92,849.59                            | 46,424.82                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | 7,737.47             | \$ 46,424.82           |
| 7 Project Area Streetscapes                            | Best, Best, & Kreiger                             | Legal services                                      | 181,591.24                           | 90,795.60                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | 15,132.60            | \$ 90,795.60           |
| 8 Grant Consulting/Legal services                      | Michael Bernick                                   |   | 16,525.00                            | 8,262.48                     | Redev Property Tax Trust Fund                            | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | 1,377.08             | \$ 8,262.48            |
| 9 Contract for Consulting Services                     | Seifel Consulting                                 | Economic development strategies                     | 3,014.21                             | 1,507.08                     | Redev Property Tax Trust Fund                            | 251.18               | 251.18               | 251.18               | 251.18               | 251.18               | 251.18               | \$ 1,507.08            |
| 10 Contract for Loan Services                          | Amerinational                                     | Service a variety of agency loans                   | 21,566.74                            | 10,783.38                    | Redev Property Tax Trust Fund                            | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | 1,797.23             | \$ 10,783.38           |
| 11 Contract for Credit Report Services                 | Experian Informational                            | Credit report services for loan borrowers           | 798.76                               | 399.36                       | Redev Property Tax Trust Fund                            | 66.56                | 66.56                | 66.56                | 66.56                | 66.56                | 66.56                | \$ 399.36              |
| 12 Contract for Consulting Services                    | City Data Services                                |   | 19,935.00                            | 9,967.50                     | Redev Property Tax Trust Fund                            | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | 1,661.25             | \$ 9,967.50            |
| 13 Contract for Legal Services                         | S Goldfarb  |   | 67,424.81                            | 33,712.38                    | Redev Property Tax Trust Fund                            | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | 5,618.73             | \$ 33,712.38           |
| 14 Contract for Website Services                       | T324 Inc  | Updating and hosting Business to Business website   | 387.96                               | 387.96                       | Redev Property Tax Trust Fund                            |                      | 387.96               |                      |                      |                      |                      | \$ 387.96              |
| 15 Contract for Appraisal Services                     | Sturgis-Bright                                    | Appraisal services for properties                   | 19,950.00                            | 9,975.00                     | Redev Property Tax Trust Fund                            | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | 1,662.50             | \$ 9,975.00            |
| 16 Contract for Legal Services                         | Lynn M Suter                                      |   | 3,607.50                             | 1,803.78                     | Redev Property Tax Trust Fund                            | 300.63               | 300.63               | 300.63               | 300.63               | 300.63               | 300.63               | \$ 1,803.78            |
| 17 Contract for File Storage                           | Recall  | Offsite storage of documents                        | 7,055.29                             | 3,527.64                     | Redev Property Tax Trust Fund                            | 587.94               | 587.94               | 587.94               | 587.94               | 587.94               | 587.94               | \$ 3,527.64            |
| 18 Contract for Consulting Services                    | Fraser & associates                               | Financial Consultant                                | 7,500.00                             | 3,750.00                     | Redev Property Tax Trust Fund                            | 625.00               | 625.00               | 625.00               | 625.00               | 625.00               | 625.00               | \$ 3,750.00            |
| 19 Contract for Equipment Leases                       | Xerox Corporation                                 | Copier/Printer/Fax lease contract                   | 38,000.00                            | 10,085.64                    | Redev Property Tax Trust Fund                            | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | 1,680.94             | \$ 10,085.64           |
| 20 Contract for Shipping                               | Federal Express                                   | Overnight shipping                                  | 5,000.00                             | 2,184.78                     | Redev Property Tax Trust Fund                            | 364.13               | 364.13               | 364.13               | 364.13               | 364.13               | 364.13               | \$ 2,184.78            |
| 21 Façade Improvement Program                          | Eloisa F Martin                                   | For façade improvement of business                  | 70.70                                | 70.70                        | Redev Property Tax Trust Fund                            |                      | 70.70                |                      |                      |                      |                      | \$ 70.70               |
| 22 Contract for Project Monitoring                     | City of Richmond Employment & Training            | Monitoring of Certified Payroll/Workforce Ordinance | 375,000.00                           | 75,000.00                    | Redev Prop Tx Trust Fund:Bonds:Grants                    | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | 12,500.00            | \$ 75,000.00           |
| 23 Nevin Court Project (Housing)                       | CHDC (Community Housing Development Corp.)        | Loan to construct approx. 30 Low/Mod homes          | 2,432,943.00                         | 225,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      |                      |                      | \$ -                   |
| 24 Vernon Castro Project                               | City of Richmond                                  | Site clean up to abide by city ordinance            | 5,000.00                             | 5,000.00                     | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      | 5,000.00             |                      | \$ 5,000.00            |
| 25 Infill Phase II/Filbert Townhomes Project (Housing) | CHDC (Community Housing Development Corp.)        | Loan to construct approx. 42 Low/Mod town homes     | 5,756,000.00                         | 575,000.00                   | Redev Prop Tx Trust Fund:Bonds:Grants                    |                      |                      |                      |                      |                      |                      | \$ -                   |
| 26 45 First Street Project                             | Housing and Urban Development Department          | Along with CDBG grant funds to build low/mod homes  | 600,000.00                           | 600,000.00                   | Redevelopment Property Tax Trust Fund                    |                      |                      |                      |                      | 600,000.00           |                      | \$ 600,000.00          |
| 27 Contra Costa County                                 | Contra Costa County                               | Assessment taxes on agency owned property           | 118,000.00                           | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      | 0.00                 |                      |                      | \$ -                   |
| 28 Crescent Park Bond Monitoring                       | Contra Costa County                               | Conduit Bond Monitoring                             | 19,750.00                            | 19,750.00                    | Redev Property Tax Trust Fund                            |                      |                      |                      | 19,750.00            |                      |                      | \$ 19,750.00           |
| 29 Pass Throughs Payments                              | Various including school district (section 33607) | Estimated based upon FY2010-11 payment              | 457,347.57                           | 205,806.41                   | Redev Property Tax Trust Fund                            |                      |                      |                      | 183,167.70           |                      | 22,638.71            | \$ 205,806.41          |
| 30 Contract for tax verification services              | MuniServices                                      | Property tax audits                                 | 53,043.33                            | 53,043.33                    | Redev Property Tax Trust Fund                            |                      |                      |                      |                      | 53,043.33            |                      | \$ 53,043.33           |
| 31 Cal Home Loans                                      | State of California                               | Reimbursement for rehabilitation loans              | 1,200,000.00                         | 300,000.00                   | Redev Property Tax Trust Fund                            |                      |                      |                      | 100,000.00           | 100,000.00           | 100,000.00           | \$ 300,000.00          |
| 32 Admin Allowance ((Sec. 34171 (b))                   | Successor Agency                                  | 5% of Estimated Property Tax Revenue                | 450,000.00                           | 450,000.00                   | Redev Property Tax Trust Fund                            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | 75,000.00            | \$ 450,000.00          |
| 33 Unfunded Pension Liability                          | California Public Employees Retirement System     | Cost of unfunded pensions                           | 1,648,055.51                         | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ -                   |
| 34 Compensated Absences                                | Employees of Agency                               | Cost of vacation and severance pay                  | 1,186,808.70                         | 0.00                         | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ -                   |
| 35 Pass Through Payments                               | West Contra Costa USD/Contra Costa CCD            | Estimated amount owed for prior year pass throughs  | 1,522,504.00                         | 1,522,504.00                 | Redev Property Tax Trust Fund                            |                      |                      |                      |                      |                      |                      | \$ 1,522,504.00        |
|  |   |   |                                      |                              |  |                      |                      |                      |                      |                      |                      | \$ -                   |
|  |   |   |                                      |                              |  |                      |                      |                      |                      |                      |                      | \$ -                   |
| <b>Totals - This Page</b>                              |   |   | <b>\$ 16,542,680.39</b>              | <b>\$ 4,308,824.52</b>       |  | <b>\$ 133,708.02</b> | <b>\$ 134,180.68</b> | <b>\$ 133,708.02</b> | <b>\$ 436,625.72</b> | <b>\$ 891,751.35</b> | <b>\$ 256,346.73</b> | <b>\$ 3,508,824.52</b> |

Approved By: \_\_\_\_\_