



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst**

A handwritten signature in black ink, appearing to be "J.C. Goins", is written over the name of the Finance Director/Treasurer.

Date: April 27, 2012

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
March 2012**

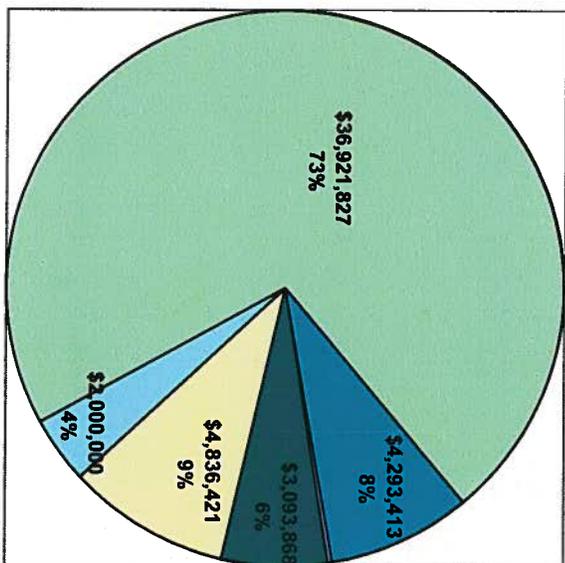
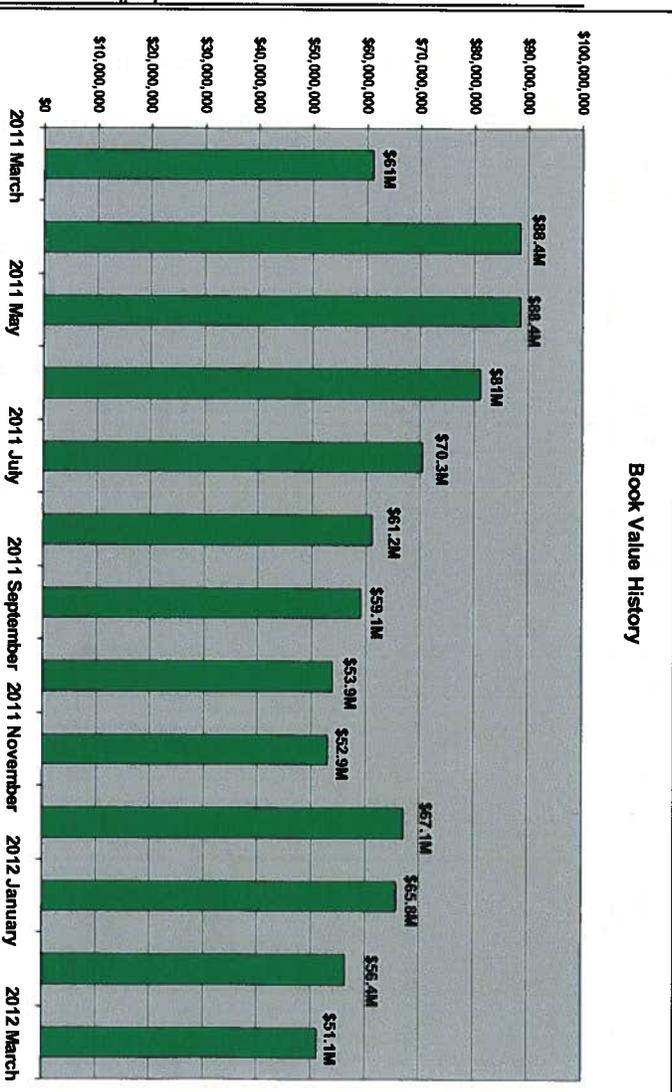
Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of March 2012 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for MARCH 2012
Pooled Investment Portfolio Analysis

Investment Composition:
 Book Value of Investments Held \$51,264,529.69
 Market Value of Investments Held 51,714,562.69
 Unrealized Gain (Loss) - amount 450,033.00
 Unrealized Gain (Loss) - percentage 0.87%

	Amount	%
Federal Agency Securities	36,921,827.00	72.02%
Money Market	4,836,421.16	9.43%
LAI	3,093,867.51	6.04%
Commercial Paper	2,000,000.00	3.90%
Sweep Account	4,412,414.02	8.61%
	51,264,529.69	100.00%

Cash Summary:
 Pooled Investments 51,264,529.69
 Fiscal Agent Investments (City & Successor Agency-RCRA) 124,968,987.16
 Checking Accounts & Other Activity (1,515,182.20)
 Successor Agency(RCRA) & Other Restricted Investments 17,308,758.76
 Total Cash Balance (detail attached) 192,027,093.41



- Passbook/Checking - No Yield Totals
- Local Agency Investment Funds
- Money Markets
- Commercial Paper - Interest Bearing
- Federal Agency Issues - Coupon
- Sweep Account



**City of Richmond
Portfolio Management
Portfolio Summary
March 31, 2012**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	3,093,867.51	3,093,867.51	3,093,867.51	6.05	1	1	0.378	0.383
Money Markets	4,836,421.16	4,836,421.16	4,836,421.16	9.46	1	1	0.151	0.153
Commercial Paper - Interest Bearing	2,000,000.00	2,000,000.00	2,000,000.00	3.91	1,468	1,408	1.550	1.572
Federal Agency Issues - Coupon	37,000,000.00	37,371,113.00	36,921,827.00	72.19	1,789	386	2.123	2.152
Sweep Account	4,293,412.79	4,293,412.79	4,293,412.79	8.39	1	1	0.118	0.120
Investments	51,223,701.46	51,594,814.46	51,145,528.46	100.00%	1,349	334	1.640	1.663
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	119,001.23	119,001.23	119,001.23		1	1	0.000	0.000
Accrued Interest at Purchase		750.00	750.00					
Subtotal		119,751.23	119,751.23					
Total Cash and Investments	51,342,702.69	51,714,565.69	51,265,279.69		1,349	334	1.640	1.663
Total Earnings	March 31 Month Ending	Fiscal Year To Date						
Current Year	67,432.13	801,418.82						
Average Daily Balance	54,759,289.71	61,663,527.89						
Effective Rate of Return	1.45%	1.73%						

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer

4.22.12

Reporting period 03/01/2012-03/31/2012

Run Date: 04/30/2012 - 14:47

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN		07/01/2010	13.46	13.46	13.46	0.383		0.383	1	
98-07-724	1000	L.A.I.F. - City of Richmond		07/01/2010	3,093,854.05	3,093,854.05	3,093,854.05	0.383		0.383	1	
		Subtotal and Average	6,190,641.70		3,093,867.51	3,093,867.51	3,093,867.51			0.383	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance		07/01/2010	437,973.16	437,973.16	437,973.16	0.200		0.203	1	
SYS200601	200601	Cal Trust		07/01/2010	300,810.48	300,810.48	300,810.48	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank		07/01/2010	344,493.56	344,493.56	344,493.56	0.100		0.101	1	
SYS1030	1030	Mechanics Bank		07/01/2010	3,478,043.13	3,478,043.13	3,478,043.13	0.140		0.142	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2010	275,100.83	275,100.83	275,100.83	0.001		0.001	1	
		Subtotal and Average	4,836,077.06		4,836,421.16	4,836,421.16	4,836,421.16			0.153	1	
Commercial Paper - Interest Bearing												
SYS200727	200727	General		02/01/2012	2,000,000.00	2,000,000.00	2,000,000.00	1.550		1.572	1,408	
		Subtotal and Average	2,000,000.00		2,000,000.00	2,000,000.00	2,000,000.00			1.572	1,408	
Federal Agency Issues - Coupon												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,155,310.00	3,000,000.00	2.800	Aaa	2.800	948	
313373L59	200710	Federal Home Loan Bank		04/27/2011	2,000,000.00	2,002,340.00	1,999,000.00	2.000	Aaa	2.051	26	
31398AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,147,930.00	2,998,950.00	2.150	Aaa	2.157	1,220	
3136FP1L1	200713	Federal National Mortgage Asso		05/05/2011	3,000,000.00	3,015,183.00	2,935,977.00	1.500	Aaa	2.981	211	
3136FPYV3	200700	Federal National Mortgage Asso		12/02/2010	3,000,000.00	3,005,520.00	3,000,000.00	3.500	Aaa	3.500	1,340	
3134G2LY6	200717	Federal Home Loan Mortgage Cor		06/29/2011	2,000,000.00	2,009,220.00	1,996,000.00	2.000	Aaa	2.042	89	
3136FRUM3	200716	Federal National Mortgage Asso		06/29/2011	3,000,000.00	3,011,880.00	2,997,000.00	2.000	Aaa	2.102	89	
31331KSN1	200718	Federal Farm Credit Bank		07/27/2011	3,000,000.00	3,017,400.00	3,000,000.00	2.040	Aaa	2.040	117	
3136FR5E8	200719	Federal National Mortgage Asso		07/27/2011	3,000,000.00	3,014,130.00	2,997,750.00	2.000	Aaa	2.076	117	
3136FRF74	200720	Federal National Mortgage Asso		08/01/2011	3,000,000.00	3,013,530.00	2,999,250.00	2.000	Aaa	2.025	122	
3136FRME6	200724	Federal National Mortgage Asso		11/16/2011	3,000,000.00	3,001,860.00	2,999,700.00	1.550	Aaa	1.560	229	
3134G2S63	200725	Federal Home Loan Mortgage Cor		11/21/2011	3,000,000.00	3,002,040.00	2,999,700.00	1.500	Aaa	1.510	234	
313376ZG3	200726	Federal Home Loan Bank		02/23/2012	3,000,000.00	2,974,770.00	2,998,500.00	0.980	Aaa	1.081	52	
		Subtotal and Average	36,921,827.00		37,000,000.00	37,371,113.00	36,921,827.00			2.152	386	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	4,293,412.79	4,293,412.79	4,293,412.79	0.120		0.120	1	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
	Subtotal and Average		3,908,714.62		4,293,412.79	4,293,412.79	4,293,412.79			0.120 1
	Total and Average		54,759,289.71		51,223,701.46	51,594,814.46	51,145,528.46			1.663 334

City of Richmond
Portfolio Management
Portfolio Details - Cash
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
Cash In Banks										
SYS200723	200723	Mechanics Bank		02/08/2011	119,001.23	119,001.23	119,001.23			0.000
		Average Balance	0.00			750.00	750.00			
				Accrued Interest at Purchase		119,751.23	119,751.23			
				Subtotal						
		Total Cash and Investments	54,759,289.71		51,342,702.69	51,714,565.69	51,265,279.69			1.663
										334

CITY OF RICHMOND
CASH BALANCES BY FUND TYPE
MARCH 2012

<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>
GENERAL FUND	20,778,756.70
SPECIAL REVENUE FUNDS	(1,845,127.82)
CAPITAL PROJECT FUNDS	7,814,029.19
DEBT SERVICE FUNDS	6,661,994.91
ENTERPRISE FUNDS	46,388,475.16
INTERNAL SERVICE FUNDS	25,841,773.77
TRUST & AGENCY FUNDS	48,142,322.73
SUCCESSOR AGENCY-RCRA	45,694,599.78
RICHMOND HOUSING AUTHORITY	(7,496,423.95)
TREASURER'S FUND - unallocated	<u>46,692.94</u>
TOTAL CASH	<u><u>192,027,093.41</u></u>

CITY OF RICHMOND
 CASH BALANCES BY FUND
 MARCH 2012

MARCH 2012

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
GENERAL FUND			
0001	GENERAL FUND	20,778,756.70	20,778,756.70
SPECIAL REVENUE FUNDS			
1001	SECURED PENSION OVERRIDE	(2,198,089.42)	
1002	STATE GAS TAX	3,984,786.05	
1003	PARATRANSIT OPERATIONS	(238,784.18)	
1004	ASSET SEIZURE FUND	261,421.89	
1005	LIBRARY FUND	421,448.51	
1006	OUTSIDE FUNDED SVCS - GRANTS	546,033.11	
1007	EMERGENCY MED SERV	132,711.47	
1008	PT MOLATE SEC & MAINT	(216,147.19)	
1009	VEOLIA MITIGATION	52,048.46	
1010	N.RICHMOND WASTE	16,953.11	
1011	OUTSIDE FUNDED SVCS - DONATION	40,522.12	
1012	HILLTOP LANDSCAPE MAINT DIST	187,252.96	
1013	HAZMAT FUND	361,914.50	
1015	MARINA BAY LNDSCP & LIGHT DIST	725,826.69	
1050	CR-PLANNING & BUILDING	(3,986,734.12)	
1051	CR-ENGINEERING	874,095.82	
1053	CR-CODE ENFOCEMENT	(1,382,846.65)	
1054	ENGINEERING GRANTS	(2,786,431.13)	
1201	CDBG	2,524,970.59	
1202	HOME PROGRAM	(558,459.02)	
1203	NEIGHBORHOOD STABILIZATION	101,027.97	
1204	CDBG RECOVERY	14,151.56	
1205	EMPLOYMENT & TRAINING	(699,674.76)	
1206	CDBG HOMELESS PREV RAPID RESP	(23,126.16)	
			(1,845,127.82)

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>CAPITAL PROJECT FUNDS</u>			
2001	GENERAL CAPITAL FUND	4,237,717.66	
2002	MEASURE J	1,396,742.78	
2003	CIP LSE REV BOND 01	604,305.67	
2004	CIVIC CENTER	1,776,720.19	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	1,084,034.31	
2008	TRANSPORTATION FUND	41,075.91	
2009	STATE HIGHWAY FUND	862,008.07	
2110	IMPACT FEE - PARKS	2,078,434.31	
2111	IMPACT FEE - TRAFFIC	(3,028,089.70)	
2113	IMPACT FEE - FIRE	29,588.66	
2114	IMPACT FEE - POLICE	104,389.37	
2115	IMPACT FEE - COMM/AQUATIC	240,426.78	
2116	IMPACT FEE - PARKS/OPEN	(665,667.63)	
2117	IMPACT FEE - LIBRARY	349,880.34	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(257,328.26)	
			7,814,029.19
<u>DEBT SERVICE FUNDS</u>			
3001	DS - 2005 TAXABLE POB	6,065,439.23	
3002	DS - 99A PENSION OBLIG BOND	(6,116.71)	
3003	DS - 95A SER REV RFDG BDS	1,057,969.55	
3005	DS-2007 REFNDING&CVC CTR	(455,297.16)	
			6,661,994.91
<u>ENTERPRISE FUNDS</u>			
4001	PORT OF RICHMOND	6,778,715.68	
4003	WASTEWATER	38,349,584.67	
4005	MARINA	2,750,767.01	
4006	STORMWATER	(1,720,472.40)	
4008	KCRT - CABLE TELEVIS	229,880.20	
			46,388,475.16

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
INTERNAL SERVICE FUNDS			
5001	INSURANCE RESERVES	24,115,640.71	
5002	INFORMATION TECHNOLOGY	3,014.81	
5003	EQUIPMENT SERVICES	1,276,322.98	
5004	FACILITIES MANAGEMENT	(2,903.81)	
5005	CAD DISPATCH SYSTEM	124,049.44	
5006	RMS RECORDS SERVICES	114,732.58	
5007	800 MHZ TELECOM SYSTEM	210,917.06	
			25,841,773.77

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
TRUST & AGENCY FUNDS			
6001	GENERAL TRUST & AGENCY	672,435.04	
6002	JOHNSON TRUST	10,043.25	
6003	CUBA FRIENDSHIP	1,946.49	
6004	COMMISSION ON AGING	37,219.48	
6005	SEAVER GALLERY TRUST FUND	154,456.16	
6006	POLICE GENERAL TRUST	1,078,431.26	
6007	SENIOR TRUST DEPOSIT	45,308.80	
6049	PT MOLATE NAVY GRANT	21,781,718.87	
6050	GENERAL PENSION FUND	757,409.94	
6051	POLICE & FIRE PENSION	16,324,284.36	
6052	GARFIELD PENSION FUND	273,021.96	
6054	CUTTING CANAL A.D. 8	8,174.35	
6056	SAN PABLO 854 ASSES	247,022.92	
6057	HARBOR NAVIGATION IM	495,510.46	
6058	MARINA WESTSHORE DEB	588,497.87	
6059	COUNTRY CLUB VISTA	1,108,409.84	
6060	REASSESSMENT DISTRICT 2003-1	2,219,900.69	
6999	PAYROLL LIABILITIES FUND	2,338,530.99	
			48,142,322.73

9999 TREASURER'S FUND - net adj posted in pd 10 46,692.94 46,692.94

<u>FUND</u>	<u>SUCCESSOR AGENCY-RCRA</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
7101	RCRA ADMIN		(143,528.60)	
7102	HSNG ADMIN		(194,918.97)	
7201	CIP/RCRA		981,292.13	
7202	CIP/HSNG		1,216,051.27	
7203	CIP/HENSLEY		53,194.93	
7204	CIP/DTOWN		714,007.42	
7205	CIP/HAR11A		1,810,727.12	
7206	CIP/L-MHSG		1,015,578.65	
7207	CIP/JP-00A		690,219.56	
7208	CIP/JP-00B		1,068,524.78	
7209	CIP/DTOWN		(94,841.90)	
7310	CIP/HAR11A		5,640,780.90	
7312	CIP/2003B		308,256.78	
7313	CIP/04A-RA		1,641,019.77	
7314	CIP/04A-HS		816,909.68	
7315	CIP/04B-HS		1,171,324.71	
7316	CIP/07A-BD		9,899,714.63	
7317	CIP/07B-BD		6,102,709.79	
7401	DS/ESTSHRE		38,849.93	
7402	DS/POTRERO		56,151.18	
7403	DS/PILOT		632,141.32	
7404	DS/HENSLEY		127.92	
7405	DS/DTOWN		42,217.87	
7406	DS/GALVIN		146,277.11	
7407	DS/NEVIN		14,082.82	
7408	DS/N-RCHD		50,806.56	
7409	DS/HRBR DS		465,389.55	
7510	DS/91HRBR		79,807.63	
7511	DS/98HRBR		1,318,734.82	
7512	DS/6AHRBR		62,931.10	
7513	DS/WF02LN		(1,858.23)	
7601	2003A DEBT		910,751.07	
7602	2003B DEBT		957,926.24	
7603	2004A DEBT		2,902,461.52	
7604	2000A DEBT		2,246,152.39	
7701	2004A HSNG		1,805,439.60	
7702	2004B HSNG		226,460.13	
7703	2007B HSNG		1,042,726.60	
				45,694,599.78

Cash Bal by FUND MAR12

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>RICHMOND HOUSING AUTHORITY</u>			
8101	RHA - CONVENTIONAL FUND	(7,496,423.95)	(7,496,423.95)
TOTAL CASH			<u><u>192,027,093.41</u></u>